

The logo for Chilean Metals Inc. features the letters "CMIX" in a large, white, serif font. The letters are set against a background that is split diagonally from the top-left to the bottom-right. The upper-left portion is orange, and the lower-right portion is dark blue.

Chilean Metals Inc.

Chilean Metals Appoints Mick Sharry to Board and as President and COO

Toronto, ON. May 22, 2018 Chilean Metals Inc. (“Chilean Metals,” “CMX” or the “Company”) (TSX.V:CMX, OTCQB: CMETF, SSE:CMX, MILA: CMX).

Toronto based Chilean Metals Inc. announced today that Mick Sharry has been appointed to the board of directors of Chilean Metals.

Mick has over twenty years experience in Australia, South East and Central Asia, South America and the Caribbean. He has also been involved in detailed project reviews in Europe, Africa and North America. He is an Explorationist with strong technical, management, commercial, interpersonal, stakeholder relations and safety management skills. Roles include effectively managing in excess of 130 staff from nine nations where he has proposed and managed annual budgets up to US\$16M.

Terry Lynch, Chilean Metals chairman and new CEO commented, “I have known Mick Sharry since 2011 when he was leading the OZ Minerals option program on our Copaque project in Chile that we subsequently sold to Teck. He has a strong reputation in the global industry for his straight forward nature and focus on always operating at the highest ethical standards. Mick is a world class Geoscientist with three deposits where he was involved in the discovery through to accelerated resource definition : Bayan Airag Cu-Au-Ag VMS and Baruun Naran metallurgical and thermal coal – Mongolia ; Okvau Intrusive Related Au - Cambodia during a seven year period. This skill set will be ideal to help us both as President and as a board member to convert the great potential of our projects into value for shareholders, which is always Mick’s focus.”

“I was well aware of Chilean’s excellent portfolio of projects in Chile from my days working with the Company while at OZ Minerals. I am also very excited to work on what I perceive as a very interesting property package the company has acquired in Nova Scotia and am really looking forward to driving those projects forward. One important step is to get the rig turning on our first drilling program on the Bass River Project in Q2 of this year” commented Mick Sharry.

About Chilean Metals,

www.chileanmetals.com/

Chilean Metals Inc. is a Canadian Junior Exploration Company focusing on high potential Copper Gold prospects in Chile & Canada.

Chilean Metals Inc is 100% owner of five properties comprising over 50,000 acres strategically located in the prolific IOCG (“Iron oxide-copper-gold”) belt of northern Chile. It also owns a 3% NSR royalty interest on any future production from the Copaque Cu-Mo deposit, recently sold to a subsidiary of Teck Resources Inc. (“Teck”). Under the terms of the sale agreement, Teck has the right to acquire one

third of the 3% NSR for \$3 million dollars at any time. The Copaquire property borders Teck's producing Quebrada Blanca copper mine in Chile's First Region.

Chilean Metals Inc is the 100% owner of four Copper Gold exploration properties in Nova Scotia on the western flank of the Cobequid-Chedabucto Fault Zone (CCFZ); Fox River, Parrsboro, Lynn and Bass River North respectively. Initial targeting and geophysics has been conducted on all properties, At Bass River North, airborne geophysics identified a major VTEM cluster on trend with the Pb/Zn/Ag mineralization exposed at surface and in drill holes to the southwest. Modeling of the airborne and Pulse Electro Magnetic data by Minotaur (Australia) identified a priority targets recommended for immediate drilling.

ON BEHALF OF THE BOARD OF DIRECTORS OF
Chilean Metals Inc.
"Terry Lynch"
Terry Lynch, CEO

Contact: terry@chileanmetals.com

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