

A large, cylindrical industrial machine, possibly a rocket engine or turbine, is shown in a workshop or factory setting. The machine is primarily yellow and green, with a silver top section. It is surrounded by various mechanical components, pipes, and structural elements. A large yellow rectangular overlay covers the central part of the image, containing the text "this is the moment".

this is
the moment

PLOUGHSHARES FUND

Annual Report 2009



this is
the moment

**to begin the work of seeking the peace
of a world without nuclear weapons.**

PRESIDENT BARACK OBAMA

table of contents

| | |
|-----------|---|
| 3 | Letter from the Chairman |
| 4 | Letter from the President and Executive Director |
| 6 | Leadership: Board of Directors |
| 8 | Toward Reducing Global Nuclear Arsenals |
| 10 | Toward a Diminished Role for Nuclear Weapons |
| 12 | Toward Regional Stability |
| 14 | Toward a Renewed U.S.-Russian Partnership |
| 16 | Toward Ratification of START and the Nuclear Test Ban |
| 18 | Toward a Nuclear Weapon-Free World |
| 20 | Sally Lilienthal's Enduring Legacy |
| 22 | Ploughshares Fund Grants |
| 29 | Nuclear-Free Legacy Society |
| 30 | Ploughshares Council |
| 33 | Sustaining Our Work for 25 Years |
| 36 | Financial Highlights |
| 37 | Financial Report |
| 38 | Information for Applicants |
| 38 | Conflict of Interest Policy |
| 39 | Board, Advisors and Staff |

Letter from the chairman

Dear Friends,

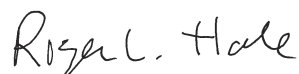
What a historic and hopeful year this has been! After many long years of “playing defense” on nuclear weapons issues, the arms control and disarmament communities are now playing offense. No one is in the thick of it more than Ploughshares Fund, thanks to your patient and hopeful support over the past year and for so many years before.

As you may recall from the activities of 2008, the Ploughshares Fund Board of Directors, anticipating a shift in the wind in the nation’s capital, made a major commitment to open an office in Washington, DC and hired Joe Cirincione as president, teaming up with our remarkable executive director Naila Bolus to advance a bold and transformative nuclear agenda. During the darkest days of the recent market meltdown, we searched our souls as to our true nerve and commitment to seize the moment. We resolved not only to continue to invest heavily in the field but even to substantially increase our support and our own activities.

But to fulfill this commitment, we knew we had to deepen our fundraising efforts. I am thrilled to tell you that we have been successful. In our 2008-09 fiscal year we actually increased our incoming annual contributions by six percent and were also able to conclude our ambitious capital campaign eight percent above our \$25 million target set several years before the markets started their precipitous fall. How were we able to so defy gravity? Very simply, because longtime Ploughshares Fund supporters, as well as some very important new contributors, believe strongly that the world must eliminate nuclear weapons in principle and in actuality; that the mood throughout many of the world’s capitals supports this goal; and that

we must seize this moment with every ounce of physical, mental and financial energy we can muster. In the letter from Joe and Naila on the next page, you will read about our strategy and focus for the year ahead. Suffice it to say that this remarkable partnership is precisely the right team in the right place at the right time. Working all together—Ploughshares Fund supporters, board, staff and grantees—we have the right combination to free the world from a dependence on nuclear weapons.

Sincerely,



ROGER L. HALE, CHAIRMAN



letter from the president and executive director

Dear Friends,

This is the moment for Ploughshares Fund.

We see the political and historic trends now in motion. We see the arrows moving in our direction: a growing bipartisan consensus emerging among America's security elite that a smart, strong and secure strategy for the 21st century must reduce nuclear weapons, stop their spread and work to eliminate them.

In April, President Obama stated "clearly and with conviction America's commitment to seek the peace and security of a world without nuclear weapons." In June, Senator John McCain lauded Ronald Reagan's goal of a nuclear-free world. "As Secretary Shultz has written," he said, "this was a dream that President Reagan pursued with great patience and depth of conviction. We would be wise to follow his lead." And this September, heads of state joined together at the United Nations to unanimously pass a sweeping disarmament resolution. There is a global sense of urgency that is fueling new efforts, new alliances and new progress.

But partisan ideological forces criticize this progress, joined by skeptics who believe that change is neither desirable nor possible. With the stakes so high, and the opportunity so great, the time for action is now. Ploughshares Fund is uniquely positioned to seize this historic opportunity. No other foundation or organization combines policy advocacy, access to the key decisionmakers in the White House and on Capitol Hill, media visibility and the financial resources to make targeted, strategic investments where they can have the greatest impact.

As you will read in the following pages, Ploughshares Fund is providing the intellectual and political tools needed to sustain the momentum. We and our partner organizations are developing independent policy analyses to build our case and refute misinformation. A new campaign convened and funded by Ploughshares is framing key messages through the media and deploying a rapid-response capability to provide alternatives to the voices of fear and cynicism that will challenge our agenda. Our grantees are expanding public support among indepen-

dent thought leaders on national security policy, including religious communities such as evangelical Christians. And we are working behind the scenes, directly engaging administration officials and members of Congress from both parties.

We have two years, possibly three, to take the bold action this moment demands. If we can muster the resources—with your continued support—to deploy these kinds of smart, innovative and pragmatic strategies, we will be able to demonstrate tangible success. And we will make concrete progress towards our ultimate goal—the transformation of U.S. nuclear weapons policy.

With confidence and resolve,



A handwritten signature in black ink that reads "Joe Cirincione". The signature is fluid and cursive.

JOSEPH CIRINCIONE, PRESIDENT

A handwritten signature in black ink that reads "Naila Bolus". The signature is fluid and cursive.

NAILA BOLUS, EXECUTIVE DIRECTOR

leadership: board of directors

1. **EDIE ALLEN** is president of the Colombe Foundation, which “seeks to create a peaceful world through changes in American policy.”

2. **REZA ASLAN** is a Middle East analyst and the author of *How to Win a Cosmic War* and *No god but God: The Origins, Evolution, and Future of Islam*.

3. **DOUG CARLSTON** founded Broderbund Software. He now leads Tawala Systems and serves on boards that advance a progressive agenda, including MoveOn and Tides Advocacy Fund.

4. **JOSEPH CIRINCIONE, PRESIDENT**, is the author of *Bomb Scare: The History and Future of Nuclear Weapons* and is an expert advisor to the Congressional Commission on the Strategic Posture of the U.S.

5. **MICHAEL DOUGLAS** is an actor, producer, two-time Academy Award winner and UN Messenger of Peace.

6. **GLORIA DUFFY** served as deputy assistant secretary of defense in the Clinton Administration and is now president and CEO of the Commonwealth Club of California.

7. **MARY LLOYD ESTRIN** is program officer for the Human Rights and Economic Justice program at the General Service Foundation and serves on the boards of Vassar College and the John Lloyd Foundation.

8. **ANGELA FOSTER** is a consultant for the Executive Service Corps in Aspen, Colorado and former program director of the Aspen Community School.

9. **CHUCK HAGEL** served two terms (1997–2009) in the U.S. Senate representing the state of Nebraska and is the author of *America: Our Next Chapter*.

10. **ROGER HALE, CHAIRMAN**, is the retired CEO of Tenant Company and has a long history of service on corporate and civic boards in Minnesota.

11. **DAVID HOLLOWAY** is the author of *Stalin and the Bomb* and professor of political science and history at Stanford University.

12. **JOHN HOYT** is founder and principal of Pyramid Communications, a public affairs firm dedicated to socially responsible causes.

13. **RICHARD PRITZLAFF** is president of the Biophilia Foundation and a leader in efforts to restore and preserve wildlife habitats.

14. **ROBERT A. RUBINSTEIN** is professor of anthropology and international relations at the Maxwell School of Syracuse University and the author of *Peacekeeping Under Fire: Culture and Intervention*.

15. **CYNTHIA RYAN** is principal of the Schooner Foundation and serves on the boards of Women for Women International, the Nation Institute, Green for All and the Fund for Global Human Rights.

16. **GAIL SENECA** founded Seneca Capital and Luminent Capital and is the treasurer of the Foundation for the People of Burma.

17. **ROBERT E. SIMS** is a partner at Latham & Watkins LLP, is a former federal prosecutor and served as an advisor to the U.S. State Department on transnational organized crime.

18. **PATRICIA F. SULLIVAN, TREASURER**, is deputy director of the Natural Resources Defense Council and an advisory director of the Metropolitan Opera.

19. **BROOKS WALKER III, SECRETARY**, is principal of Walker-Warner Architects and serves on the board of San Francisco Planning and Urban Research.

20. **PHILIP W. YUN** is vice president for resource development at The Asia Foundation and was a senior advisor on North Korea policy at the U.S. State Department in the Clinton Administration.





this is
the moment

for global action

toward a diminished role for nuclear weapons

President Reagan once said that the challenge of leadership is “to have the vision to dream of a better, safer world and the courage, persistence and patience to turn that dream into reality.” All three qualities apply to **Brookings Institution’s Strobe Talbott** and **Henry L. Stimson Center’s Barry Blechman**, as well as **Jessica Tuchman Mathews** of the **Carnegie Endowment for International Peace**, whose new partnerships with Ploughshares Fund and with leaders from Republican and Democratic administrations are mobilizing support for new nuclear policies across political boundaries. Underscoring the need for leadership from the top, Talbott reminded the Obama Administration in a recent article co-authored with **Nicholas Burns**, **Joseph Nye** and **Brent Scowcroft** that “arms control and nonproliferation agreements earn the support of the citizenry and Congress only when a president makes a convincing case that such treaties are in the national interest.”

Talbott, Blechman and Mathews take their places alongside Ploughshares Fund board members **Chuck Hagel**,

Michael Douglas and **Joe Cirincione** as leading advocates of sustained, strategic leadership for a new U.S. nuclear posture in which nuclear weapons play a diminished role. “At each of Ploughshares’ policy dinners,” says Cirincione, referring to a series of small, “insider” gatherings, “we’ve engaged administration officials, congressional staff and policy experts in frank, off-the-record exchanges on strategies for moving in that direction.” Speakers at these dinners have included Under Secretary of State for Nonproliferation and Disarmament **Ellen Tauscher** and Vice Chairman of the Joint Chiefs of Staff **General James Cartwright**.

“Countering proliferation requires military strength, which we have in abundance,” Mathews wrote in a recent op-ed, “and a willingness to connect the dots to political and diplomatic initiatives to which we have grown unaccustomed.” Ploughshares Fund is doing just that. Speaking at a gala event attended by key government and non-government leaders, Senator Hagel remarked that “Ploughshares Fund is catalyzing the momentum, courage and leadership to make the most of this transformational moment.”



President of the oldest and largest think tank in Washington, DC, **Strobe Talbott** has always been intrigued by nuclear weapons. “Growing up in Ohio during the Cold War,” he says, “we lived in the shadow of destruction. I can remember the Cuban Missile Crisis as vividly as if it were yesterday.” After 21 years as a journalist for *Time* magazine and the author of four books on U.S.-Soviet arms control, Talbott served as deputy secretary of state during the Clinton Administration before joining the Brookings Institution.



PRESIDENT UNITED STATES



this is
the moment



VIET NAM

AUSTRIA



for bold leadership

toward regional stability

As the war in Afghanistan heats up and nuclear-armed Pakistan becomes increasingly unstable, the limits of U.S. military power have been laid bare. Following a series of unmanned drone strikes in the border region that killed ten times more civilians than militants, **Lisa Schirch** of the **3D Security Initiative** wrote that “a more successful strategy [would] center on population-centric rather than enemy-centric tactics, widespread investments in development, and robust diplomatic engagement at all levels.” She added that the drone strikes draw attention away from the greatest threat of all—the insecurity of Pakistan’s nuclear arsenal.

For Ploughshares Fund grantees like Schirch, advocating a more balanced approach to conflict in the region is not an academic exercise; it is an urgent, palpable imperative. **Imtiaz Ali**, an advisor to **Network 20/20**, accompanied special envoy **Richard Holbrooke** to Pakistan’s

Swat Valley—the scene of a massive government offensive and resulting refugee crisis—and returned to offer new perspectives to a Senate Foreign Relations subcommittee on the application of U.S. aid. One recommendation: support local independent media to counter extremist propaganda and hate speech that dominates radio broadcasts. **Internews** is doing exactly that with Ploughshares Fund support, providing local journalists in the Federally Administered Tribal Areas of Pakistan with training and technology to make news reporting faster and more responsive.

Schirch herself brings civil society leaders from the region to Washington to brief policymakers on conditions on the ground and on what needs to be done to contain and transform conflict. And they are listening. In September, Congress passed legislation tripling non-military aid to Pakistan to \$1.5 billion annually.



Lisa Schirch was told repeatedly by people in Iraq that “security doesn’t land in a helicopter. It grows from the ground up.” Beginning when she was a college student volunteering in a refugee camp for Nicaraguans, Schirch has worked to end conflict and build security in war zones around the world. As the director of the 3D Security Initiative and professor of peacebuilding at Eastern Mennonite University, her job now is to take what she has learned on the ground to persuade lawmakers to change U.S. policy.



this is
the moment

for sustainable solutions

toward a renewed u.s.-russian partnership

Too often, policymaking is driven by misguided political considerations or faulty analysis. In the case of the previous administration's decision to counter a perceived long-range ballistic missile threat from Iran by basing anti-missile interceptors in Poland and the Czech Republic, those policies also increased U.S.-Russian tensions.

But what exactly is the threat posed by Iran's ballistic missiles? And might there be an opportunity to counter the threat through U.S.-Russian collaboration? Ploughshares Fund and a team of top technical experts from Russia's **Committee of Scientists for Global Security and Arms Control** and the U.S.-based **EastWest Institute** decided to find out. Rounding out the team were missile defense experts physicist **Ted Postol** from MIT and former Assistant Secretary of Defense **Philip Coyle**—both Ploughshares Fund grantees—along with Ploughshares Fund board members **David Holloway** and President **Joe Cirincione**. After careful study and debate, they concluded in a Joint Threat

Assessment that it would be five to eight years before Iran would be able to build both a nuclear warhead and a missile capable of carrying it over long distances. Says Cirincione, "We agreed that putting anti-missile interceptors in Poland and the Czech Republic would not work; that the Iranian missile threat came from medium-range missiles, not the long-range ones the Polish site was supposed to target; and that we could have a much more effective defense by cooperating with Russia to deploy interceptors on Iran's borders."

In September 2009, President Obama announced his decision to deploy a system that would do just that, and to scrap the old, unworkable system. So doing, the president set the stage for a new U.S.-Russian partnership based on reliable calculations, mutual interests and a commitment to a safer world.

"This is our way of influencing policy," says Cirincione. "Not by paying officials with campaign contributions, but by convincing them with sound analysis."



A member of Ploughshares Fund's Board of Directors since 1989, Stanford University Professor **David Holloway** is an internationally regarded authority on the Soviet atomic project. "Ploughshares Fund's support for the Joint Threat Assessment was crucial," he says. "It provided both sides with a new way to view an issue where there had been divergent assessments before." Holloway is also a participant in the Hoover Institution's initiative to build a world without nuclear weapons.



this is

the moment

for effective analysis

toward ratification of START and the nuclear test ban

When Presidents Obama and Medvedev took concrete steps towards creating a more secure, nuclear weapon-free world at their Moscow summit in July, mainstream media coverage of the event largely missed the boat. The majority of U.S. news stories lacked the background information necessary “to contextualize the negotiations as part of a step-by-step process toward increasing U.S. security,” says **Nathan Britton** of **ReThink Media**. Future media coverage must do a better job of placing events like the Moscow summit into a broader context. At the same time, supporters must convincingly explain the crucial link between reducing arsenals and advancing national security interests.

In 2009, Ploughshares Fund launched a new campaign to frame the debate about nuclear weapons, to bring new voices and new validators into the conversation and to respond swiftly to misinformation and attacks. The campaign has convened a dynamic team with a clear understanding of how media coverage affects politics and policy. Media-savvy experts like **Joe Cirincione** and **Daryl Kimball** from the

Arms Control Association connect with influential political leaders such as those convened by **Heather Hurlburt** from the **National Security Network (NSN)** and **Matt Rojansky** of the bipartisan **Partnership for a Secure America**. They are all coordinating closely with a group of communications professionals to deliver key messages via opinion pages, network news shows, daily newspapers and social media. Near-term policy goals lie ahead: a new Strategic Arms Reduction Treaty (START) to reduce U.S. and Russian nuclear arsenals down to 1,500 warheads on each side and ratification of the Comprehensive Test Ban Treaty.

“If we’ve learned anything from the debate over health care,” says **Naila Bolus**, “it is that we cannot allow the forces of fear or partisanship to derail the discussion about nuclear policy.” Adds Cirincione, “These issues should not be about domestic partisan politics, or about who has the sharpest sound bite. The debate needs to be about one thing only: the smartest policies for making America strong, safe and secure.”



As a former speechwriter in the Clinton White House, NSN Executive Director **Heather Hurlburt** understands the power of messages and messengers in creating change. “It’s time for national security policies built on innovation, pragmatism and courage to replace policies built on cynicism and fear,” she says. Playing a key role in Ploughshares Fund’s media campaign, Hurlburt and NSN are helping to deliver these ideas in ways that resonate with a broad spectrum of Americans.



this is

the moment

for winning arguments

toward a nuclear weapon-free world

From the moment J. Robert Oppenheimer reached for theological terms to describe the destructive power of the first atomic test, moral arguments against nuclear weapons have carried political as well as ethical weight. “Given the scale of religious engagement with the nuclear issue,” observed a writer in *Foreign Affairs* in 1983, “no government in Washington can afford not to pay attention; no statesman can be indifferent to the debate.”

Today, there is a new wave of religious interest in the field of nuclear weapons policy. Unexpected and powerful alliances have emerged. Ploughshares Fund Advisor **George P. Shultz**, whose seminal and bipartisan op-eds in the *Wall Street Journal* call for “a world without nuclear weapons,” is a vocal supporter of the **Two Futures Project**, a new movement of American Christians who believe that we face “two futures and one choice: a world without nuclear weapons or a world ruined by them.”



A Baptist minister and founder of the Two Futures Project, **Tyler Wigg-Stevenson** has worked for the abolition of nuclear weapons since helping the late Senator Alan Cranston (D-CA) found the Global Security Institute in San Francisco. It was there, he says, that he made the decision to enter divinity school and to strive to ensure that “biblical principles like the protection of innocent life and concern for the poor direct the nuclear course we choose.”

Two Futures’ founder, **Reverend Tyler Wigg-Stevenson**, has engaged the national leadership of the evangelical community, one of the leading religious movements in America today, in endorsing the vision of a nuclear weapon-free world. Wigg-Stevenson works closely with **Faithful Security**, a multi-faith coalition dedicated to the elimination of nuclear weapons and the **Muslim-Christian Initiative on the Nuclear Weapons Danger**. Both were started with grants from Ploughshares Fund.

“Underlying all of these efforts,” **Naila Bolus** told an audience at Yale Divinity School, “is an unapologetic insistence on keeping the moral imperative at the heart of work for total nuclear disarmament, while working toward the practical, verifiable steps that will bring this vision into being.”



this is
the moment

for moral vision

sally lilienthal's enduring legacy



“It is with an abundance of pride and gratitude,” wrote the trustees of the Cow Hollow Foundation, “that we have enthusiastically agreed to make a gift of \$5 million to Ploughshares Fund. Like you, we recognize that the promise of a safe and secure world free of nuclear weapons is now a reachable goal, and no longer a hopeless dream.” Established by Ploughshares Fund founder Sally Lilienthal, the Cow Hollow Foundation’s Board of Trustees includes Sally’s five children, nephew Sandy Lowengart and longtime family friend and advisor Thomas C. Layton.

The extraordinary gift, which increased the foundation’s contribution to \$8 million, enabled Ploughshares Fund to bring its \$25 million endowment campaign to a successful conclusion, with total commitments exceeding \$27 million. In the months before her death in 2006, Sally was helping to plan a new endowment, the Sally Lilienthal Legacy Fund. True to Sally’s nature, the fund is designed to move quickly to seize potentially short-lived opportunities to achieve her vision of a nuclear weapon-free world.

“We realize that without Sally’s vision and determination and your groundbreaking efforts, we might never have reached this propitious moment in history,” the trustees continued. The foundation was named after the San Francisco neighborhood where Sally raised her children Tom, Laurie, Matthew, Steven and Liza. “It is in shared spirit that we make this gift for a more peaceful world.”

25TH ANNIVERSARY \$25 MILLION ENDOWMENT CAMPAIGN DONORS

LEAD GIFTS

Edie Allen
Cow Hollow Foundation

SALLY'S CIRCLE

Lew and Sheana Butler
Michael K. Douglas
Robert and Mary Lloyd Estrin
Roger Hale and Nor Hall
Sally Lilienthal

OWEN CHAMBERLAIN'S CIRCLE

Estates of Mary LeCron Foster
and George M. Foster, Jr.
Anonymous

HANS BETHE'S CIRCLE

Frances and Benjamin Benenson Foundation
Brico Fund, LLC
Angela and Jeremy Foster
Estate of Richard H. Goodwin, Sr.
Julie and Parker Hall
Richard and Sarah Pritzlaff
Gail P. Seneca
Anonymous

NONPROLIFERATION PARTNERS

Reza Aslan
C.J.L. Charitable Foundation
Double E Foundation
Kathryn W. Frank and James B. Blume
David and Arlene Holloway
Robert A. Rubinstein and Sandra D. Lane
Robert E. Sims
Patricia F. Sullivan
Brooks Walker III
Edith B. Wilkie
Philip Yun and Melissa Millsaps
Anonymous



grants list 2008-2009

20/20 VISION

SILVER SPRING, MD

To launch a targeted, state-based advocacy campaign in Indiana and Ohio for ratification of the Comprehensive Test Ban Treaty. **\$40,000**

ACRONYM INSTITUTE

LONDON, UK

To prepare the UK and other national delegations for a successful outcome at the Nuclear Nonproliferation Treaty Review Conference. **\$80,000**

AGAPE FOUNDATION

SAN FRANCISCO, CA

To support the 2008 Annual Peace Prize event. **\$500**

ALLIANCE FOR NUCLEAR ACCOUNTABILITY

SANTA FE, NM

To support a national network of local groups and a Washington, DC policy office to advocate reduced nuclear weapons activities and promote cleanup at Department of Energy nuclear weapons facilities. **\$60,000**

ARMS CONTROL ASSOCIATION

WASHINGTON, DC



The go-to resource for information and analysis of arms control issues for almost 40 years, the nonpartisan Arms Control Association and its executive director Daryl Kimball (pictured on the left with National

Security Council Nonproliferation Coordinator Gary Samore and Ploughshares Fund board member Michael Douglas) are at the forefront of efforts to transform U.S. nuclear weapons policy. Two grants in 2008-09 have enabled ACA to expand its staff capacity and to launch a comprehensive, coordinated campaign for U.S. ratification of the Comprehensive Test Ban Treaty. **\$375,000**

BRITISH AMERICAN SECURITY INFORMATION COUNCIL

LONDON, UK

For the Getting to Zero campaign, which advocates among British policymakers for significant reductions in the UK nuclear arsenal and the global elimination of nuclear weapons. **\$165,000**

BROOKINGS INSTITUTION

WASHINGTON, DC

To support Brookings President Strobe Talbott's writing, speaking engagements and participation in a series of seminars and roundtables designed to foster a broader dialogue among leading experts and policymakers to build support for effective arms control and nonproliferation measures. **\$100,000**

BULLETIN OF THE ATOMIC SCIENTISTS

CHICAGO, IL

To expand the reach, influence and authority of the *Bulletin* and for reporting and features that relate to the U.S. nuclear posture. **\$100,000**

CARNEGIE ENDOWMENT FOR INTERNATIONAL PEACE

WASHINGTON, DC

To support research and writing on the obstacles to deep nuclear reductions and on the role of non-nuclear weapon states in strengthening the Nuclear Nonproliferation Treaty. **\$50,000**

To support high-level discussions between American and Russian policy influencers on mutual steps toward concrete arms reductions and eventual elimination of nuclear weapons. **\$12,561**

CATO INSTITUTE

WASHINGTON, DC

To support a policymaker education campaign on the importance of reaching diplomatic solutions with Iran and North Korea for their respective nuclear programs and on the risks of military approaches. **\$69,700**

CENTER FOR A NEW AMERICAN SECURITY

WASHINGTON, DC

To identify lessons learned about nuclear negotiations with North Korea from the individuals who directly participated in past negotiations, and to recommend approaches to be used by the Obama Administration. **\$50,000**

CENTER FOR JUSTICE AND PEACEBUILDING

HARRISONBURG, VA

To support the 3D Security Program—development, diplomacy, defense—and efforts to inform U.S. policy on Pakistan and Afghanistan based on the perspectives of civil society groups in the region. **\$60,000**

CENTER FOR POLICY STUDIES IN RUSSIA

MOSCOW, RUSSIA



Launched with seed funding from Ploughshares Fund in 1995, the PIR Center is unmatched in its record of consistently providing Russian policymakers, the military and the media with thorough, independent analyses of global nuclear policy in pursuit of a nuclear weapon-free world. In a ceremony marking the Center's 15th anniversary, founder and president Vladimir Orlov acknowledged Ploughshares Fund and its president Joe Cirincione for their long partnership. **\$60,000**

CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES WASHINGTON, DC

For the Post-Conflict Reconstruction Project's on-the-ground research, policy advocacy and media outreach aimed at improving U.S. government policy with respect to Pakistan and Afghanistan. **\$65,000**

A grant from the Cowles Fund.

CHICAGO HUMANITIES FESTIVAL CHICAGO, IL

For a session titled "The Making of the Nuclear Arms Race" at the 2009 Humanities Festival. **\$3,000**

COALITION FOR PEACE ACTION PRINCETON, NJ

Two grants to support grassroots lobbying and the expansion of public outreach and organizing on nuclear weapons issues in the Mid-Atlantic region. **\$45,000**

AVNER COHEN SILVER SPRING, MD

To provide travel support for research on Israel's nuclear weapons program. **\$13,000**

COUNCIL FOR A LIVABLE WORLD

WASHINGTON, DC

For work with Congress and direct legislative lobbying on near-term nuclear weapons reductions, including a follow-on START Treaty with Russia and U.S. ratification of the Comprehensive Test Ban Treaty. **\$100,000**

For participation by Ploughshares Fund board members and supporters in a pre-inaugural event in Washington, DC. **\$11,200**

To support the annual Peace and Security Legislative Strategy Retreat in January 2009. **\$8,000**

CRISIS GROUP

BRUSSELS, BELGIUM

To provide education and analysis of conflict in Pakistan for the administration, Congress and the media. **\$50,000**

EASTWEST INSTITUTE

NEW YORK, NY

To support final publication and dissemination of the Joint Threat Assessment, which brought U.S. and Russian experts together to analyze Iran's missile program. **\$5,000**

ENVIRONMENTAL LAW INSTITUTE

WASHINGTON, DC

To educate multilateral and bilateral non-governmental institutions about lessons learned from effective post-conflict peacebuilding through natural resource management. **\$50,000**

A grant from the Cowles Fund.

FAITHFUL SECURITY

GOSHEN, IN

For continued support of a multi-faith campaign to educate and organize faith-based communities to advocate a world free of nuclear weapons, and for the development of the Biblical Security Covenant, a special initiative that seeks to engage evangelical Christians. **\$75,000**

FEDERATION OF AMERICAN SCIENTISTS

WASHINGTON, DC

For technical analysis, policymaker education and media outreach to promote policies that reduce the risks of nuclear weapons and decrease their role in the security posture of the U.S. **\$225,000**

grants list 2008-2009

FRIENDS COMMITTEE ON NATIONAL LEGISLATION WASHINGTON, DC

To support a strategic lobbying campaign in Washington, DC and in key states to support ratification of the Comprehensive Test Ban Treaty and other nonproliferation and disarmament policies. **\$90,000**

GEORGIA WAND ATLANTA, GA

To build a statewide constituency to encourage Georgia's junior senator to support ratification of the Comprehensive Test Ban Treaty. **\$30,000**

VICTOR GILINSKY SANTA MONICA, CA

To provide travel support for the 11th annual Beijing Seminar on International Security and to present analysis on securing nuclear materials. **\$1,622**

GLOBAL GREEN USA WASHINGTON, DC

For an annual Russian forum on nuclear materials security and for ongoing public education and lobbying to ensure U.S. and international funding for nuclear weapons dismantlement and destruction. **\$50,000**

GLOBAL SECURITY INSTITUTE BALA CYNWYD, PA

To support a broad, multilateral approach among key governments outside the U.S. to promote nonproliferation policy goals and to persuade nuclear weapon states to meet their commitments under Article VI of the Nuclear Nonproliferation Treaty. **\$50,000**

HERBERT SCOVILLE, JR. PEACE FELLOWSHIP WASHINGTON, DC

To support two Scoville Peace Fellows in the fall and spring. **\$60,000**

INSTITUTE FOR SCIENCE AND INTERNATIONAL SECURITY WASHINGTON, DC

To support research, analysis and media outreach on the technical aspects of nuclear weapons proliferation, and to help shape the reporting of news about Iran's nuclear program, emphasizing the importance of non-military solutions. **\$100,000**

To support the redesign and development of the organization's website. **\$15,000**

INSTITUTE OF PEACE AND CONFLICT STUDIES NEW DELHI, INDIA

To engage high-level policymakers and military leaders in India and Pakistan in a Track Two program designed to stem the threat of terrorist proxy wars. **\$60,000**

INTERNEWS

ARCATA, CA



In the vast, conflict-ridden region between Afghanistan and Pakistan, the lack of independent news sources adds to instability. Internews is providing local partners with training and technical communication tools to produce quality, rapid-response reporting and thereby defuse tensions in the region. Freshta Shikhany, pictured here, is an Afghan refugee in Pakistan with her own radio program on Peshawar's first FM station. **\$50,109**

KRASNOYARSK REGIONAL ENVIRONMENTAL MOVEMENT KRASNOYARSK, RUSSIA

To support grassroots education on nuclear policy and programs in the Krasnoyarsk region through the NuclearNo.com website. **\$9,980**

KATHERINE MAGRAW CHARLOTTESVILLE, VA

For the Peace and Security Funders Group, a forum to increase communication and cooperation among foundations making grants in the peace and security field, and to encourage new funders to participate. Supported by grants from participating foundations, Ploughshares Fund provides fiscal and administrative oversight of the project. **\$149,879**

MAINSTREAM MEDIA PROJECT ARCATA, CA

To support the production of two hour-long nuclear security-related radio programs on *A World of Possibilities* and several "Guests on Call" rapid-response radio campaigns on nuclear security developments. **\$50,000**

**MASSACHUSETTS INSTITUTE OF TECHNOLOGY/DEFENSE
AND ARMS CONTROL STUDIES PROGRAM
CAMBRIDGE, MA**

To support technical analysis and the promotion of smart policies aimed at averting provocative U.S. missile defense systems in Eastern Europe. **\$50,000**

**MONTEREY INSTITUTE OF INTERNATIONAL STUDIES
MONTEREY, CA**

To support diplomacy, analysis and policy advocacy to identify and overcome important impediments to disarmament, with a particular emphasis on key non-nuclear nations and the U.S.-Russia relationship. **\$150,000**

**MYCLE SCHNEIDER CONSULTING
DRAVEIL, FRANCE**

For a series of meetings to educate U.S. policymakers, non-governmental advocates and journalists about the realities of France's nuclear reprocessing programs in order to illustrate the liabilities of the proposed Global Nuclear Energy Partnership. **\$14,000**

**NATION INSTITUTE
NEW YORK, NY**

To support Jonathan Schell's writing on nuclear weapons issues as a Nation Institute Peace Fellow. **\$15,000**

Ploughshares Fund board member Cynthia Ryan is on the Board of Directors of this organization. Please see Conflict of Interest Policy, page 38.

**NATIONAL COMMITTEE ON AMERICAN FOREIGN POLICY
NEW YORK, NY**

For travel costs for a North Korean delegation to participate in a Track Two meeting in New York. **\$7,000**

**NATIONAL COMMITTEE ON NORTH KOREA
WASHINGTON, DC**

To support a network of experts on North Korea who work to promote diplomacy and effective engagement with North Korea aimed at rolling back its nuclear program. **\$60,000**

Ploughshares Fund board member Philip Yun is a member of the steering committee of this organization. Please see Conflict of Interest Policy, page 38.

**NATIONAL IRANIAN AMERICAN COUNCIL
WASHINGTON, DC**

To support the dissemination of expertise on Iran to Washington's foreign policy community through conferences, congressional briefings, one-on-one meetings, media outreach and op-eds. **\$70,000**

**NATIONAL PUBLIC RADIO
WASHINGTON, DC**

For coverage of breaking news as well as in-depth reporting on the multiple facets of nuclear security and conflict across NPR's network of stations and programs. **\$50,000**

**NATIONAL SECURITY NETWORK
WASHINGTON, DC**

To implement a rapid-response media capability and build broad-based awareness in key states of nuclear risk reduction measures. **\$50,000**

**NATURAL RESOURCES DEFENSE COUNCIL
WASHINGTON, DC**

To support technical and policy analysis, litigation and legislative advocacy aimed at promoting disarmament and exposing the proliferation risks of nuclear power. **\$75,000**

Ploughshares Fund board member Patricia Sullivan is the deputy director of this organization. Please see Conflict of Interest Policy, page 38.

**NAUTILUS INSTITUTE FOR SECURITY
AND SUSTAINABLE DEVELOPMENT
SAN FRANCISCO, CA**

To provide technical consultation to the Six-Party process, including the development of options for how energy assistance might be offered and delivered to North Korea, and to provide information and intelligence about conditions inside North Korea to U.S. policymakers. **\$80,000**

**NETWORK 20/20
NEW YORK, NY**

To promote recommendations to U.S. policymakers following an intelligence-gathering trip to Pakistan, including advocacy for nonmilitary U.S. aid to Pakistan. **\$15,000**

**NEW AMERICA FOUNDATION
WASHINGTON, DC**

For the Arms and Security Initiative, which serves as a resource for journalists, policymakers and citizens' organizations on the issues of nuclear weapons proliferation and alternative approaches to national security strategy. **\$40,000**

**NEW MEXICO COMMUNITY FOUNDATION
SANTA FE, NM**

For support of a broad-based collaborative of local groups that promote informed opposition to dangerous nuclear weapons programs in New Mexico. Key audiences are the New Mexico congressional delegation and the media. **\$70,000**

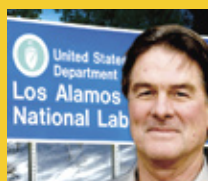
grants list 2008-2009

NONPROLIFERATION POLICY EDUCATION CENTER WASHINGTON, DC

To support an analysis of future nuclear proliferation risks and to develop policy proposals to mitigate them. **\$50,000**

NUCLEAR WATCH OF NEW MEXICO

SANTA FE, NM



From the heart of the nuclear weapons complex in New Mexico, Nukewatch and its director Jay Coghlan have spent years monitoring the development of U.S. nuclear weapons. Combining

solid research, media outreach and litigation, they have uncovered and helped to halt plans for nuclear activities throughout the complex. The Weapons Watch project will continue to provide oversight of the Department of Energy weapons complex and recommend options for reducing its size. **\$55,000**

OXFORD RESEARCH GROUP LONDON, UK

Support for a Track Two meeting aimed at unlocking the current paralysis in negotiations between the U.S., Iran and Europe over Iran's nuclear program. **\$50,000**

PARTNERSHIP FOR A SECURE AMERICA WASHINGTON, DC

To support a public campaign of paid and earned media aimed at creating a bipartisan consensus on the critical role of multilateral institutions and to create support for specific U.S. policy positions for the 2010 Nuclear Nonproliferation Treaty Review Conference. **\$65,000**

PARTNERSHIP FOR GLOBAL SECURITY PHILADELPHIA, PA

To support analysis, policy development and advocacy on nuclear security issues with an emphasis on expanding cooperative nuclear threat reduction initiatives and efforts to enhance the security of Pakistan's nuclear arsenal. **\$150,000**

PEACE ACTION EDUCATION FUND SILVER SPRING, MD

To grow and strengthen a national grassroots constituency promoting the elimination of nuclear weapons and a non-military solution to the standoff with Iran. **\$50,000**

PEACE ACTION WEST OAKLAND, CA

To support grassroots education, mobilizing and lobbying in western states to promote nuclear risk reduction policies and the global elimination of nuclear weapons. **\$45,000**

PEACE IMPACT PROJECT WASHINGTON, DC

To support skills training sessions and strategic outreach programs designed to help build the capacity of organizations in five key states. **\$15,000**

PHYSICIANS FOR SOCIAL RESPONSIBILITY WASHINGTON, DC

To educate and mobilize health professionals in support of specific changes in U.S. nuclear weapons policy with an emphasis on ratification of the Comprehensive Test Ban Treaty. **\$85,000**

PROJECT ON GOVERNMENT OVERSIGHT WASHINGTON, DC

Two grants to support the Nuclear Terrorism Prevention Project that investigates, exposes and proposes solutions to security breaches across the U.S. nuclear weapons complex. **\$110,000**

PROTEUS FUND AMHERST, MA

To coordinate and facilitate expert statements on the linkages between expected growth in worldwide nuclear power and nuclear weapons proliferation. **\$10,000**

PUBLIC INTERNATIONAL LAW AND POLICY GROUP ARLINGTON, VA

For the Peace Fellows program and the deployment of specialized consultants who provide pro-bono legal assistance to governments involved in peace negotiations and in drafting post-conflict constitutions. **\$50,000**

A grant from the Cowles Fund.

**PUBLIC RADIO INTERNATIONAL
MINNEAPOLIS, MN**

To support coverage of nuclear security and conflict issues carried on PRI's daily radio program, *The World*. **\$50,000**

Ploughshares Fund board member Doug Carlston was a member of this organization's Board of Directors at the time the grant was made. Please see Conflict of Interest Policy, page 38.

**PUGWASH CONFERENCES ON SCIENCE AND WORLD AFFAIRS
WASHINGTON, DC**

To provide the organization's president, Ambassador Jayantha Dhanapala, with travel funds and support for his work to promote nuclear disarmament. **\$50,000**

**R. RAJARAMAN
NEW DELHI, INDIA**

To support technical research and policy analysis in support of an Indian fissile material cutoff and capping of the Indian nuclear arsenal. **\$14,000**

**RETHINK MEDIA
BERKELEY, CA**

To provide communication and media resources to increase the capacity and effectiveness of non-governmental organizations addressing peace and security. **\$100,000**

**SOCIAL SCIENCE RESEARCH COUNCIL
BROOKLYN, NY**

To support public education and behind-the-scenes dialogue with international policymakers regarding North Korea and to develop and promote diplomatic policy approaches. **\$50,000**

**HENRY L. STIMSON CENTER
WASHINGTON, DC**

To support the Future of Peace Operations project to develop policy options for the U.S. government on strengthening international peacekeeping. **\$50,000**

To support in-depth analyses and specific policy recommendations for near-term steps and longer-term strategies for eliminating nuclear weapons. **\$50,000**

To support the continued activities of the Space Security project to promote a Code of Conduct for space-faring nations aimed at preventing a new arms race in space. **\$50,000**

**TAXPAYERS FOR COMMON SENSE
WASHINGTON, DC**

To support a multi-pronged strategy to analyze upcoming budgets and legislation on national security spending with particular emphasis on the nuclear weapons complex and missile defense. **\$40,000**

**TRI-VALLEY CARES
LIVERMORE, CA**

To support research, analysis, public organizing, media and lobbying to provide oversight at the Lawrence Livermore National Laboratory, and to reduce the scope of the U.S. nuclear weapons complex. **\$60,000**

To execute a media and public education outreach campaign promoting the findings of a report that advocates a reduced nuclear weapons infrastructure and minimal stockpile maintenance. **\$15,000**

**TRUMAN NATIONAL SECURITY PROJECT
WASHINGTON, DC**

For expansion of the "Getting to Zero" training curriculum for emerging leaders in the national security field. **\$65,000**

**UNION OF CONCERNED SCIENTISTS
CAMBRIDGE, MA**

To support technical research and analysis, direct engagement with administration officials, congressional education and advocacy, and media outreach aimed at influencing the U.S. nuclear posture, nuclear terrorism policy, space weapons and missile defense. **\$165,000**

**UNIVERSITY OF CALIFORNIA AT SAN DIEGO
LA JOLLA, CA**

To support the Northeast Asia Cooperation Dialogue, a forum that includes North Korean foreign ministry officials, to explore diplomatic prospects for rolling back North Korea's nuclear program. **\$15,000**

**JOEL WIT
WASHINGTON, DC**

To support an in-depth examination of U.S. policy on North Korea and dissemination of policy guidance to the new administration. **\$20,000**

**WEAPONS OF MASS DESTRUCTION
COMMISSION SECRETARIAT
STOCKHOLM, SWEDEN**

To support the Commission's final roundtable meeting in Washington, DC in May 2009 with international representatives of non-governmental initiatives promoting the elimination of nuclear weapons. **\$15,000**

**WOMEN'S ACTION FOR NEW DIRECTIONS
ARLINGTON, MA**

To support a national network of current and former women state legislators who work to influence national policies on military spending and nuclear weapons. **\$50,000**

To enhance WAND's capacity to organize a state-based advocacy campaign to promote ratification of the Comprehensive Test Ban Treaty. **\$30,000**

Ploughshares Fund board member Edie Allen is a member of this organization's Board of Directors. Please see Conflict of Interest Policy, page 38.

**WORLD SECURITY INSTITUTE
WASHINGTON, DC**

To support a new international initiative, Global Zero, combining high-level policy and diplomacy with global public outreach to achieve a binding agreement to eliminate all nuclear weapons. **\$275,000**

Ploughshares Fund President Joe Cirincione is a member of this organization. Please see Conflict of Interest Policy, page 38.

the cowles fund

The Cowles Fund is a special Ploughshares Fund resource to provide funding for conflict prevention and peacebuilding initiatives. Established by the late **Mary LeCron Foster** and her husband **George Foster** in 1986, the Cowles Fund has provided more than three million dollars to organizations and individuals engaged in efforts to build a deeper understanding of the roots of conflicts and practical ways to resolve them. A special Cowles Fund committee comprising board members with expertise in conflict and peacebuilding advises the board on Cowles Fund grants. **The Center for Strategic and International Studies, Environmental Law Institute, Internews, and Public International Law and Policy Group** received grants from the Cowles Fund this year.

In 2009, Ploughshares Fund honored retiring board member and Cowles Fund committee member **Edith B. Wilkie** (below) by establishing an annual grant in her name for conflict prevention and peacebuilding. "For more than a decade," said Board Chair **Roger Hale**, "Edie has been a source of wisdom and leadership on the most important issues Ploughshares Fund addresses."



nuclear-free legacy society

Ploughshares Fund's Nuclear-Free Legacy Society honors individuals who have made a commitment to building a world free of nuclear weapons by including Ploughshares Fund in their estate plans. Ploughshares Fund acknowledges and thanks the following members for their vision and generosity:

| | | | |
|-------------------------------------|--|----------------------------------|--------------------------------------|
| Edie Allen | Veronica Fields | Herbert and Edythe Kurz | Robert A. Rubinstein and Sandra Lane |
| Barbara and Bob Bachner | Angela and Jeremy Foster | Jane Langley | Margaret E. Saunders |
| Helene F. Belz | Jean Fraser and Geoffrey R. Gordon-Creed | Thomas C. Layton and Gyongy Laky | Mr. and Mrs. James G. Sherwood |
| I. Inka Benton | Barbara S. Green | Jeffrey R. Leifer | Rosalind Singer |
| David Bezanson | Joe Gutstadt | Alastair Mactaggart | Margaret R. Spanel |
| Julia Bloomfield | Roger Hale and Nor Hall | Marjorie D. Main | Mary B. Strauss |
| James B. Blume and Kathryn W. Frank | Julie and Parker Hall | David and Sandra Matteson | Patricia Sullivan |
| Dr. Richard Bradus | Frances K. Harris | Carole L. Mendelsohn | Marilyn L. Thomas |
| Mimi and Dick Brukenfeld | David and Arlene Holloway | Mr. and Mrs. William R. Miller | Martha O. Vinick |
| Lew and Sheana Butler | Jacques F. Jacobson | Lynda Palevsky | Brooks Walker III |
| Marguerite Craig | Wayne Jaquith | Merrill and Charlotte Palmer | Rebecca Wood Watkin |
| Patsy Cravens | Bud Johns | Abraham and Camille Pollack | Edith B. Wilkie |
| Martin Dreyfuss | Collier C. Kimball | Jean S. Prokopow | Philip Yun |
| Joan and Peter Eilbott | Peter Kohnke | Edward Rawson | |
| Bob and Mary Lloyd Estrin | Ann L. Krumboltz | | |

There are many ways to integrate gifts to Ploughshares Fund into your personal financial plans, such as including Ploughshares in your will, making an exceptional gift from your IRA or setting up an individual charitable trust. If you would like more information about estate planning, visit our special interactive website: www.PeaceGiving.org. We also invite you to speak with our planned giving advisor to discuss various charitable giving opportunities, at no cost to you and in complete confidence. Please contact Samara Dun, Director of Donor Relations, at 415-775-2244 for more information.

Ann Krumboltz
Seattle, WA



As Executive Director of the Brainerd Foundation, which works to protect the Northwest's air, land and water, Ann appreciates that targeted grantmaking can have profound results. She has included Ploughshares Fund in her will.

"Why a bequest to Ploughshares Fund? As a 'boomer' growing up in the nuclear age, it's hard to imagine a better legacy than sustaining Ploughshares' inspired and groundbreaking approaches to ending global conflict. Although the organization has achieved many successes to date, its mission requires both a short- and longer-term vigilance. What group could be more deserving of such support?"

ploughshares council

Members of the Ploughshares Council provide leadership and sustained support for Ploughshares Fund through their annual gifts of \$1,000 or more.

COUNCIL AMBASSADORS

Gifts of \$100,000 or more

Edie Allen
Cow Hollow Foundation
Kathryn W. Davis
Michael K. Douglas
Bob and Mary Lloyd Estrin
Angela and Jeremy Foster
Estate of Richard H. Goodwin, Sr.
Roger Hale and Nor Hall
The William and Flora Hewlett Foundation
Harle G. Montgomery
Vivian and Paul Olum Foundation
Sarah and Richard Pritzlaff
The Schooner Foundation
Brico Fund, LLC
Anonymous (2)

Gifts of \$25,000 - \$99,999

Frances and Benjamin Benenson Foundation
James B. Blume and Kathryn W. Frank
Charles C. Butt
Cogan Family Foundation
Connect US Fund of the Tides Foundation
John C. and Chara C. Haas Charitable Trust
Julie and Parker Hall
Robert Wood Johnson 1962 Charitable Trust
New-Land Foundation, Inc.

Cynthia Ryan
Gail Seneca
Margaret R. Spanel
Anonymous (3)

Gifts of \$10,000 - \$24,999

Jonathan and Kathleen Altman Foundation
Eric and Cindy Arbanovella
Mr. and Mrs. William Gardner Brown
Susie Tompkins Buell Fund of the Marin Community Foundation
Lew and Sheana Butler
C.J.L. Charitable Foundation
Doug Carlston
Samuel and Janine Chapin
The Edward T. Cone Foundation
Sage and John Cowles
The Denny Fund of the Minneapolis Foundation
Laurie T. Dewey
Sarah C. Doering
Laura Donnelley
Mr. and Mrs. Wolcott B. Dunham, Jr.
Firedoll Foundation
John B. Gilpin
Carolyn A. Gray
Thomas Hall and the Onward Fund
Ishiyama Foundation
Michael and Jena King
Carolyn Kleefeld

James and Susan Lenfestey
Judith Maier
Marjorie D. Main
John P. McBride Family and the ABC Foundation
Mrs. Albert Moorman
Dr. Victoria T. Murphy
Susan and Bill Oberndorf
Vance K. Opperman
Gilman Ordway
Ann and Michael Parker
Pisces Foundation
Edward Rawson
Joan and William Matson Roth
Robert E. Sims
Barry and Marjorie Traub
Lucinda Watson
Alba Witkin
Peggy and Lee Zeigler
Anonymous (3)

COUNCIL ENVOYS

Gifts of \$5,000 - \$9,999

Marcia Angle and Mark Trustin Fund of the Triangle Community Foundation
Reza Aslan
Virginia Blackledge
Mark and Sharon Bloome and The Heart of America Fund of the Tides Foundation
Susan Okie Bush
Sheana Butler
Kimo Campbell

BEQUESTS

Richard H. Goodwin, Sr.
George R. Thornton

Laurie Cohen Fund of the San Francisco Foundation
Mark and Rena Davidow Philanthropic Fund of the Jewish Community Endowment Fund
Mrs. Julia Dayton
Phyllis Diebenkorn
Double E Foundation
Martin Dreyfuss
Drumstick Fund
Connie Foote Family Fund of the Saint Paul Foundation
Barbara Forster and Larry Hendrickson
James B. and Louise Frankel
Terry Gamble and Peter Boyer Fund of the San Francisco Foundation
Barbara Goldenberg
Greg Gretsch
Sharon and William Gross
David and Margie Guggenhome
The Hellman Family Foundation
Victoria Holt
Trish Hooper
James C. Hormel
Edith Hornor
Henry D. Lord

Leland T. Lynch and Terry Saario
Fund of the Minneapolis
Foundation

The Leo Model Foundation

Stewart R. Mott Charitable Trust

The Will and Julie Parish Fund
of the Tides Foundation

Purple Lady Fund/
Barbara J. Meislin

William and Eleanor Revelle

Annette J. Roberts and Joan
R. Robertson Fund for World
Peace, World Law and Peace
Education of the Greater
Milwaukee Foundation

Marian F. & Horace Y. Rogers
Foundation

Bruce and Phyllis Rosenblum

Margaret E. Saunders

Joel and Albert Schreck

Daniel Smith and Lucinda Lee

Harlan and Margaret Smith

John M. and
Catherine Manz Smith

Harriet and Edson Spencer Fund
of the Minneapolis Foundation

Nancy Stephens and
Rick Rosenthal at the
Rosenthal Foundation

Dr. and Mrs. C. Porter Storey

Phyllis and Max Thelen

Marilyn L. Thomas

George R. Thornton

Anonymous (5)

COUNCIL DIPLOMATS
Gifts of \$1,000 - \$4,999

Corinne Abel

Pat and Ronald D. Adler

Sandra and Ethan Alyea

Kristin L. Anundsen

Alan Appleford

Elizabeth P. and Elisha Atkins

Julia G. Axtell

Elizabeth Balderston

Gustavo Bamberger

Hank Bannister

C. Minor Barringer

Francis Beidler III

William and Rita Bender

Marjorie and Charles Benton

Marilyn and Alan Bergman

Rudolf A. Bergmann

Nancy Bernstein and
Robert Schoen

A Better World Fund

Dr. Robert W. Birge

Lois and Jonathan Bishop

Elspeth G. Bobbs

Amy and Joshua Boger

Charles Brainard

Jane Butcher

Thomas Callaghan

Edward Cammack

Leo J. and Celia Carlin Fund

Dr. Nirupa Chaudhari and
Dr. Stephen Roper

Dorothy D. Ciarlo

Joseph Cirincione

Louise Harvey Clark

Tom Coleman

Compton Foundation, Inc.

Doris and Howard Conant

Margaret F. Cousineau

William and Barbara Cowan

Patsy Cravens

Constance Crawford

Lois and Lawrence Dahms

Robert and Loni Dantzler

Nancy T. De Wit

Jennifer DeGolia

Peggy and Reid Dennis

Rene Di Rosa

Alex Dingle

Cindy and Jeff Dohse

Reverend James K. Donnell

Catherine Douglass

Christine Doyle

Leo and Kay Drey

Joan and Graham Driscoll

Gloria Duffy

Robert Dun

George and Kathy Edwards

Peter and Charlotte Ehrenhaft

Dr. Anne Ehrlich

Joan and Peter Eilbott

Lisa Esherick Fund of the East
Bay Community Foundation

Carolyn and Timothy Ferris

Carol and John Field

Veronica Fields

Miriam Frankel

Jean Fraser and Geoffrey R.
Gordon-Creed

Nion McEvoy
San Francisco, CA



Chairman and CEO of Chronicle Books, an independent publishing company, Nion is a dedicated Council member, having hosted an event for Ploughshares to discuss non-military solutions to Iran's nuclear program. He is also a talented percussionist, playing the drums in his band, Rough Draft.

"Ploughshares Fund works to solve the most important global problems we face. I'm proud to be a part of their efforts to prevent conflict, strengthen diplomatic solutions and eliminate nuclear weapons."

Jack and Deborah French
Eleanor Friedman and
Jonathan Cohen
Sheryl P. Gardner, M.D.
John and Monica Geocarlis Fund
of the Chicago Community Trust
Wayne Glass
Sarah and Seth Glickenhau
Linda G. Gochfeld, M.D.
Laurel Gonsalves
Richard and Mary L. Gray
Kathleen Gwynn and
Jonathan W. B. Cosby
Susan J. Haas and Keith Patti
Heller Family Foundation
Ruth and Alfred Heller Fund of
the San Francisco Foundation
Robert Henigson
Beth and Austin Hirsch
Sandra and Charles Hobson
David and Arlene Holloway
Catherine Newman Holmes
Helen R. Homans
Patricia Hooper
Daniel Walker Howe
Edward W. Hoyt
John Hoyt
Cecelia Hurwich, Ph.D.
Patricia and Franz Jahoda
Robert D. and Virginia R. Joffe
Hamilton F. Kean
Gina and Rich Kelley
Jean Kemble
Margaret L. Keon
Chandler G. Ketchum
Collier C. Kimball
Pamela and Marty Krasney
Herbert and Edythe Kurz
Leonard Merrill Kurz
Lee and Luis Lainer

Bernice K. Lasker
Elizabeth and Scott Lassar
Marta Jo Lawrence
Thomas C. Layton and
Gyongy Laky
Bertram N. Linder
Doris A. Loder
Loeser Family Charitable Trust
Mari and Tom Lowe
Stanley and Judith Lubman
Bonnie and David MacKenzie
Mactaggart Third Fund
Frances W. Magee
Martin Family Foundation,
Jan & Vince Martin Trust
Lisille and Henry Matheson
Donald Mead
Richard and Marlene Millikan
Renate and John Mirsky
Moe Family Charitable Fund
Moldaw Family Supporting
Foundation of the Jewish
Community Endowment Fund
Penelope More
Claire and Lawrence Morse
Katharine Mountcastle
Mr. and Mrs. William E. Mullin
Mary Munter
Sara Nerken
Jim Newman
Thomas B. Newman, M.D.,
MPH
Obermayer Foundation, Inc.
Virginia and Herbert Oedel
Mary and Benjamin Page
Janet Fitch Parker
Helen and Blair Pascoe
Bruce and Vicki Pate
Elizabeth C. Peters
Helen and Joseph Pickering

Patricia Pope
Robert and Marcia Popper
Nancy R. Posel
Olive Higgins Prouty
Foundation, Inc.
Andrea and Alan Rabinowitz
Ellen C. Revelle
Lucy Rogers and Larry Grant
Fund of the Headwaters Fund
Gerald Ross
Robert A. Rubinstein and
Sandra Lane
Paul Sack
James C. Sanford
Fannette H. Sawyer
Jack and Betty Schafer
Margo Sensenbrenner
Andrew M. Sessler
Suzanne and Theodore R. Seton
Sayre P. Sheldon
Jane Ann J. Smith and
Donald W. Smith
Rodney Smith
Mason and Jeannie Smith
Polly Z. Steinway
Frances W. Stevenson
William and Lee Strang Fund of
the Minneapolis Foundation
Lucy B. Stroock
Patricia Sullivan
Darian and Rick Swig
Roselyne C. Swig
William Bennett Turner
Joanne and Philip Von Blon
Theodore von der Ahe, Jr. Trust
Mr. and Mrs. Brooks Walker, Jr.
Doug and Maggie Walker
Brooks Walker III
The Waterman-Kislinger Family
Rebecca Wood Watkin

Irene M. Weigel
Bernice Weissbourd
Deborah T. Whitney
Searle Whitney
Edith B. Wilkie
Mason Willrich
Penny Winton
James H. Worth
Dr. Sophia Yen
Peg Yorkin
Michael Young
Anonymous (10)

PEACE AND SECURITY FUNDERS GROUP

Berghof Foundation for Conflict
Studies
Colombe Foundation
Compton Foundation, Inc.
Crosscurrents Foundation
Cypress Fund For Peace and
Security
Diana, Princess of Wales
Memorial Fund
The John E. Fetzer Institute
The Milt Lauenstein Fund
The John D. and Catherine T.
MacArthur Foundation
Stewart R. Mott Charitable Trust
Open Society Institute
Park Foundation
Planethood Foundation
The Prospect Hill Foundation
Rockefeller Brothers Fund
The Schooner Foundation
Secure World Foundation
The Simons Foundation
Wellspring Advisors, LLC

sustaining our work for 25 years

THE ORIGINALS: 25-YEAR LOYAL DONORS • Corinne Abel • Julia Bloomfield • Eugenie Rowe Bradford
Lew and Sheana Butler • Jerry and Joy Carlin • Laurie Cohen • Steven and Rebecca Cohen • Helen and Raj Desai
Phyllis Diebenkorn • Joan and Peter Eilbott • Carol and John Field • James B. and Louise Frankel
Eleanor Friedman and Jonathan Cohen • Albert Haas, Jr. • Julie and Parker Hall • Ruth B. Heller • Trish Hooper
James C. Hormel • Loraine and Mark Horne • Cecelia Hurwich, Ph.D. • Thomas C. Layton and Gyongy Laky • Ellen Marquis
Mrs. Albert Moorman • Stewart R. Mott Charitable Trust • Jim Newman • Will and Julie Parish • Ann and Michael Parker
Helen and Blair Pascoe • Patricia Pope • Rollin and Diane Post • Edward Rawson • Robert and Janet Rochlin
Joan and William Matson Roth • Hannelore Royston • Paul Sack • Joel and Albert Schreck • Suzanne and Theodore R. Seton
Mason and Jeannie Smith • Peter Stern and Holly Badgley • Mary B. Strauss • Barry and Marjorie Traub
Deborah T. Whitney • Mason Willrich • Alba Witkin

15 - 24 YEAR LOYAL DONORS • Pat and Ronald D. Adler • Jeanette E. Akhter • Edie Allen • Jonathan Altman
Sandra and Ethan Alyea • Kristin L. Anundsen • Mr. and Mrs. H. Jack Apfelbaum • Alan Appleford
Elizabeth P. and Elisha Atkins • Theodore and Jeannette Baba • Barbara Baer • Mitchell Bain • Kate Solari Baker
Elizabeth Balderston • C. Minor Barringer • Richard H. Barsanti • Alvin H. Baum, Jr. • Francis Beidler III • Marvin L. Bellin, M.D.
Helene F. Belz • Henry and Anne Bent • Gerald Bergeron • Jerry M. Bernhard • Dr. Robert W. Birge • Jonathan Bishop
Linda C. Black • Virginia Blacklidge • Andrew Blane • James B. Blume and Kathryn W. Frank • Elspeth G. Bobbs
Kathryn Bollhoefer • Joan G. Botwinick • John Bowers and Linda Stevens • Valerie Bradley • Charles Brainard
Dr. Leon Bramson • Gloria and William Broder • Dr. and Mrs. James Bronk • Muriel Brotsky • Susan K. Browne
George Bunn • Heidi and Robert Burke • Martha Bushnell • C.J.L. Charitable Foundation • Edward Cammack
G.G. Campbell • Jane and William Campbell • Ann Carter • Luther and Marsha Carter • Grover Chapman
Dr. Nirupa Chaudhari and Dr. Stephen Roper • Mrs. Ernest Cheslow • Stephen A. Chessin • Francis Chiappa
Laurence Claggett • Hope Cobb • Rosemary K. Coffey • Elizabeth B. Conant • Belton and Eugenie Copp
Mr. and Mrs. Frederic G. Corneel • Sage and John Cowles • Ann Craig • Marguerite Craig • Mrs. Asho Craine • Patsy Cravens
Mr. and Mrs. Gottfried P. Csala • Joanne De Phillips • Robert de Zafra • Peggy and Reid Dennis • Laurie T. Dewey
Rene Di Rosa • Patricia S. Dinner • Sarah C. Doering • Cindy and Jeff Dohse • Kentucky Dominican Sisters
Reverend James K. Donnell • Wena Dows • Leo and Kay Drey • Martin Dreyfuss • Joan and Graham Driscoll
Mr. and Mrs. Wolcott B. Dunham, Jr. • George and Kathy Edwards • Peter and Charlotte Ehrenhaft • Hamilton Emmons
Brenda S. Engel • Dr. and Mrs. Ernst Epstein • Mrs. Naomi J. Epstein • Sandra and Gerald Eskin • Bob and Mary Lloyd Estrin
Suzanne Ewing • Walton Fangman and Janice Flynn • Marjorie L. Fasman • Michal E. Feder • Carolyn and Timothy Ferris
Veronica Fields • Roland and Gloria Finston • Jan and Cornelia Flora • Mr. and Mrs. Robert C. Forchheimer
Angela and Jeremy Foster • Jack and Deborah French • Perrin Lindol French, M.D. • Robert and Chandra Friese • Arthur Fry
Mr. Blair Fuller • Dr. Harold Gabel • Stephen Gallant • Sheryl P. Gardner, M.D. • Martin Gellert • Philip and Bea Gersh
Sarah and Seth Glickenhau • Linda G. Gochfeld, M.D. • Barbara Goldenberg • Dr. Walter Goldschmidt

Kenneth and Susan Gordon • Robert M. Gould, M.D. • Carolyn A. Gray • Richard and Mary L. Gray • Barbara S. Green
 James Wyche Green • Phil A. Greenberg • Barbara Grodd • Sharon and William Gross • Bonnie and Sy Grossman
 Carl Grunfeld • David and Margie Guggenhime • Joe Gutstadt • Jean L. Guttman • Shelly Guyer and Tom Huntington
 John C. and Chara C. Haas • Richard and Joan M. Haber • Jackson K. Haberman • Roger Hale and Nor Hall
 Dr. Thomas L. Hall • Mr. and Mrs. Daniel A. Hamlin • Robert Hanson and Lyda Dicus • David Harbater • Mr. Bartlett Harvey
 Doris E. Haskell • Dr. Mary Hayden • Barbara J. Hazard • Mark and Jane Heald • Lloyd Heidgerd • June E. Heilman
 Dr. Herbert R. Heinicke • James and Pam Heller • Susan K. Heller • F. Warren Hellman • Elizabeth and Carl Helmholz Fund
 Dr. Polly Henninger • Rachel and John Heuman • Grace E. Hinrichs • John Hirschi • Fred and Iris Hoblit
 Sandra and Charles Hobson • John Hockman • Alan and Judy Hoffman • Mr. Sidney Hollander, Jr. • Mr. and Mrs. James Hollas
 Patricia Hooper • Edith Horner • Richard A. Horvitz • Susan H. Hossfeld • Richard and Elizabeth Howe • Edward W. Hoyt
 J.D. and M. Barbara Jackson • Mr. and Mrs. Stanley S. Jacobs • Alan and Linda Jacobson • Jacques F. Jacobson
 Patricia and Franz Jahoda • David Jesson and Violet Lee • Judith and Seymour Kass • Lawrence Katz • Robert L. Katz
 Donald E. Kelley, Jr. and Susan M. Getman • Charles L. Kerstein • Chandler G. Ketchum • Deborah and David Kirshman
 Carolyn Kleefeld • Sue Klem • Charles D. Kleymeyer • Peter Kohnke • Lorrin and Stephanie Koran • Mrs. Robin Krivanek
 Emily Kunreuther • Lee and Luis Lainer • Dr. John Lamperti • Mr. and Mrs. William R. Langfeld • Corey and Rita Largman
 Elizabeth and Scott Lassar • Marta Jo Lawrence • Barbara Leaf • Edwina and John Leggett • Thomas A. Lehrer
 Sukey Lilienthal and David Roe • Bertram N. Linder • Shirley Lock • Hans and Herta Loeser • Robert B. Lottfield
 Dr. and Mrs. Richard C. Lonsdale • Ruth Lord • James and Eileen Ludwig • Barbara Lyon • Barbara Groat MacArthur
 Bonnie and David MacKenzie • Mr. and Mrs. Michael MacLaury • Frances W. Magee • Marjorie D. Main
 Lisille and Henry Matheson • Professor Arthur Mattuck • John and Laurie McBride • Downs and Irene McCloskey
 Jean F. McFarland • David R. McGowan • Carole L. Mendelsohn • Paulette Meyer and David A. Friedman
 Dr. Bruce F. Middendorf • Richard and Marlene Millikan • Dr. and Mrs. Peter Model • Harle G. Montgomery • David A. Moon
 James F. Moore • Penelope More • Gabrielle and Frank Morris • Claire and Lawrence Morse • Joan Mortenson
 Herbert and Selma Moskowitz • Katharine Mountcastle • Stephen Mudrick • Ruth Mullaney • Miriam Murdock
 Dr. Victoria T. Murphy • Elaine and Maxwell Myers • L. Myers Company • Dency and Moira Nelson • Sara Nerken
 Thomas B. Newman, M.D., MPH • Michael O. Nimkoff • Berl R. Oakley • Arthur and Judy Obermayer
 Susan and Bill Oberndorf • Tamaki T. Ogata • Vivian and Paul Olum Foundation • Rowland M. Orum
 Maynard and Sheila Ostrow • Lynda Palevsky • Margaret A. Panofsky • Bruce and Vicki Pate • Elizabeth C. Peters
 Jeff Petrucelly • James D. and Lillian Sue Phelps • Helen and Joseph Pickering • Pisces Foundation • Karen Jo Platt
 Robert and Vivian Plonsey • Nancy R. Posel • Christopher and Marcia Pottle • Thomas J. Powell • Sarah and Richard Pritzlaff
 Purple Lady Fund/Barbara J. Meislin • W.A. Raab • Andrea and Alan Rabinowitz • Janice and Timothy Radder
 Al and Senta Raizen • Susan D. Rannells • Vera Prock Ransom • Nando Raynolds and Sharon Bolles
 Miriam Reading and Richard Miller • Elinor Myers Rees • Dr. Robert S. Reich • Eugene and Elizabeth Renkin
 William and Eleanor Revelle • Mr. R. N. Ristad • Genevieve and Michael Ritzman • Bill and Joan Hammerman Robbins

Priscilla and Deever Rockwell • Peter and Marje Rogatz • Paula Rohrbaugh • Judy F. Rosenblith • Bruce and Phyllis Rosenblum
 Ilse W. Ross • Gerald Ross • Larry Ross • Joan Sadler • George and Ilse Sakheim • James C. Sanford
 Professor Alvin and Harriet Saperstein • John and Betsy Scarborough • Janet and Victor Schachter • Jack and Betty Schafer
 Margo Sensenbrenner • Andrew M. Sessler • Elinor and John Severinghaus • Sarah Saville Shaffer • Elizabeth T. Sheerer
 Sayre P. Sheldon • Robert and Lea Shepperson • Mr. and Mrs. Lloyd G. Shore • Roberta R. and Howard A. Siegel
 David Singer and Diane Macaulay • Eleanor Siperstein • Emily M. Skolnick • Dorothy and Allan Smidt
 Jane Ann J. Smith and Donald W. Smith • Harlan and Margaret Smith • May Soll • John Solters, M.D. • Margaret R. Spanel
 Erwin P. and Pearl F. Staller • Barry H. Steiner • Polly Z. Steinway • Tania Stepanian • Fred and Susan Stern
 Frances W. Stevenson • Gordon and Elizabeth Stevenson • Donald and Betty Lew Stone • Lee and Byron Stookey
 Dr. and Mrs. C. Porter Storey • George Strauss • Walter Strauss • Edward L. Strohbehn, Jr. • Margaret Sturtevant
 Patricia Sullivan • Dr. Donna Sund-Caldwell • Mr. and Mrs. Theodore T. Tanalski • James B. Thomas • Marilyn L. Thomas
 Sally-Alice and Donald Thompson • Carol and Gary Torre • Michael Traynor • William Bennett Turner
 Michael S. Venturino and Michelle Carter • Marilyn and Murry Waldman • Mr. and Mrs. Brooks Walker, Jr.
 Robert and Judith Wallerstein • Virginia and John Walsh • Tze-Koong Wang • Solomon Wank • Barbara Wasserman
 Rebecca Wood Watkin • Lucinda Watson • Jane Wattenberg • Irene M. Weigel • Stanley and Muriel Weithorn
 Barbara Westergaard • Mr. and Mrs. Ward Whaling • Eula Wheeler • Alan Louis White • Katherine B. Whitley • Leslie Wilbur
 Edith B. Wilkie • Russell and Hope Williams • Barbara Winkelstein • Kirke Wolfe • Darby Moss Worth • James H. Worth
 Ann Yasuhara • Dr. Helen Clyatt Yost • Peggy and Lee Zeigler • James R. Zukor

Bill and Eleanor Revelle

Evanston, IL

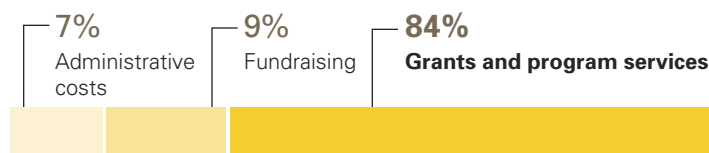


Bill and Eleanor have been loyal contributors to Ploughshares Fund for over fifteen years. Bill is also the chair of the board of the *Bulletin of the Atomic Scientists*, a Ploughshares Fund grantee.

“Growing up hearing about the power of nuclear weapons did not prepare me when in 1962 I saw a high-altitude test over Johnston Island from 1,600 miles away at Kwajalein Atoll. It was as if I were witnessing a 1.4 megaton blast over Chicago from San Diego. When Eleanor and I later learned about Ploughshares, we were immediately drawn to its focus on ridding the world of nuclear weapons and its strategic funding of individuals and organizations bringing us closer to this goal.”

financial highlights

- This year, Ploughshares Fund awarded \$5,236,651 to organizations and individuals to promote the elimination of nuclear weapons, prevent the emergence of new nuclear states, and prevent conflict and build security, particularly in regions where nuclear weapons are a factor. Total investments in efforts to build a safe, secure, nuclear weapon-free world were \$6,294,851.
- In a fiscal year notable for an economic crisis that negatively impacted wealth, charitable giving and the finances of most nonprofit organizations, Ploughshares Fund exceeded its contributed income budgeted goal for annual support in 2009, after a midyear adjustment, and registered an increase over the Fund's comparable 2008 total. All annual contributions continued to go directly to the programs we fund, with nothing subtracted for administration or fundraising. These operational expenses are paid for by the Fund's Board of Directors and a draw from our capital reserves (permanent and board-designated endowment funds).
- In 2009 Ploughshares Fund successfully completed a \$25,000,000 Endowment Campaign launched to coincide with the Fund's 25th Anniversary. With an extraordinary gift of \$5,000,000 from the Cow Hollow Foundation, our committed campaign total topped out at \$27,099,970. The children of Ploughshares Fund's founder Sally Lilienthal made the gift from the foundation that Sally established.
- A draw of \$3,988,000 was transferred from the capital reserves this year to fund current grantmaking and operations in accordance with endowment management policies overseen by Ploughshares Fund's Investment Committee. This represented a draw of more than 10% of the total available reserves at the beginning of fiscal year 2009, a reflection of the Board of Directors' determination that Ploughshares Fund should expand its institutional capacity and grantmaking in order to capitalize on this historic and strategic moment to make progress toward a world free of nuclear weapons.
- Ploughshares Fund is a resourceful, cost-effective organization that works to keep operational and fundraising expenses low in order to allocate as much money as possible to programs aimed at building a safer, more peaceful world. This year we spent 84.2% of our budget on grantmaking and program services, exceeding standards set by the National Charities Information Bureau/Better Business Bureau and Charity Navigator, which awarded Ploughshares Fund a 4-star rating for excelling in financial management and effectiveness—its highest rating.
- Of the \$36,234,013 in total net assets reported at the end of the year, \$33,138,160 is held in our capital reserves, which were established to provide stable and predictable funds for annual and long-term grantmaking and operations.



financial report¹

| SUPPORT AND REVENUE | 2009 | 2008 | ASSETS AND LIABILITIES | 2009 | 2008 |
|---|-------------------|-------------------|---|-------------------|-------------------|
| Contributions | 9,740,727 | 9,172,602 | For fiscal year ended June 30, 2009 | | |
| Interest and short term investment return | 9,695 | -335 | Assets ³ | | |
| Investment return | -4,937,301 | -2,358,293 | Cash and cash equivalents | 1,695,935 | 851,052 |
| Changes in value of split-interest agreements | 7,296 | 12,796 | Promises to give | 2,149,832 | 2,647,886 |
| TOTAL SUPPORT AND REVENUE | 4,820,417 | 6,826,770 | Interest receivable and other assets | 46,750 | 50,296 |
| EXPENSES | | | Long term investments | 33,686,941 | 37,078,908 |
| Program Services | | | Fixed assets (less accumulated depreciation and amortization) | 54,265 | 56,884 |
| Grants from Ploughshares Fund | 5,021,542 | 5,237,138 | TOTAL ASSETS | 37,633,723 | 40,685,026 |
| Grants from Cowles Fund | 215,109 | 325,000 | LIABILITIES AND NET ASSETS | | |
| Special Projects | 72,900 | 415,741 | Liabilities | | |
| Program support | 985,300 | 672,365 | Accounts payable and accrued expenses | 68,741 | 124,391 |
| Supporting Services ² | | | Grants payable | 1,260,803 | 1,594,673 |
| General administration | 501,904 | 419,969 | Deferred revenue | 70,166 | 77,461 |
| Development | 678,150 | 610,797 | TOTAL LIABILITIES | 1,399,710 | 1,796,525 |
| TOTAL EXPENSES | 7,474,905 | 7,681,010 | NET ASSETS | | |
| CHANGE IN NET ASSETS | -2,654,488 | -854,240 | Unrestricted | 11,320,605 | 12,123,699 |
| NET ASSETS, BEGINNING OF YEAR | 38,888,501 | 39,742,741 | Temporarily restricted | 20,015,090 | 22,015,415 |
| NET ASSETS, END OF YEAR | 36,234,013 | 38,888,501 | Permanently restricted | 4,898,318 | 4,749,387 |
| | | | TOTAL NET ASSETS⁴ | 36,234,013 | 38,888,501 |
| | | | TOTAL NET LIABILITIES AND NET ASSETS | 37,633,723 | 40,685,026 |

1 An audited financial report is available upon request.

2 All administrative and fundraising expenses are covered by contributions from Ploughshares Fund's Board of Directors, an annual endowment draw and allocations from a few foundations.

3 These assets include investments in Ploughshares' Pooled Income Fund.

4 Net assets include \$2.195 million in pledges, \$1.165 million of which is included in Ploughshares Fund's capital reserves.

information for applicants

INFORMATION FOR APPLICANTS

Ploughshares Fund supports organizations and individuals across the globe who are working to promote the goal of eliminating nuclear weapons, achieve near-term steps to reduce their numbers, prevent the emergence of new nuclear states and build regional security in areas where nuclear weapons are a factor. Please refer to our website, www.ploughshares.org, for guidelines, application requirements and deadlines. Proposals must be submitted by email to proposals@ploughshares.org.

CONFLICT OF INTEREST POLICY

As a public foundation, dependent upon the contributions and involvement of the public, Ploughshares Fund has a special commitment to ethical behavior and transparency in our work. The board and staff of Ploughshares Fund are encouraged to play active roles in their communities, which may lead, from time to time, to potential conflicts of interest or the appearance of such. It is our policy to acknowledge such conflicts openly and appropriately. In cases where a grant is awarded and one or more of Ploughshares Fund's board members has abstained from voting on or discussing the proposed grant because of a conflict or the appearance thereof—for example, he or she is a member of that organization's Board of Directors or is employed by the organization—such circumstances are clearly identified in the Annual Report.

PHOTO CREDITS:

Front cover: ©Paul Cloutier

p. 1 <http://visibleearth.nasa.gov/>

p. 3 © Sam Kittner

p. 5 © Sam Kittner

p. 7 © Tustin Ellison, Sam Kittner, Hillary Jones

p. 9 Creative Commons/Charles Bedwell

p. 11 UN Photo/Mark Garten

p. 13 © Getty Images/Paula Bronstein

p. 14 © Tustin Ellison

p. 15 Creative Commons / Christopher Ebdon av8pix.com

p. 16 Ben Loehrke

p. 17 Corbis

p. 19 Creative Commons / Issey Niwa

p. 20 Laura Turbow

p. 21 © Weber Shih

p. 24 Creative Commons / Internews Network

p. 28 Heather Cunningham

EDITOR: Deborah Bain

DESIGN: Big Think Studios, San Francisco

PRINTING: 100% post-consumer recycled paper with soy-based ink

board of directors, advisors and staff

FOUNDER

Sally Lilienthal
1919- 2006

CHAIRMAN EMERITUS

Lewis H. Butler

PRESIDENT

Joseph Cirincione

BOARD OF DIRECTORS

Edie Allen
Reza Aslan
Doug Carlston
Michael Douglas
Gloria Duffy
Mary Lloyd Estrin
Angela Foster
Chuck Hagel
Roger Hale, CHAIR
David Holloway
John Hoyt
Richard Pritzlaff
Robert A. Rubinstein
Cynthia Ryan
Gail Seneca
Robert E. Sims
Patricia F. Sullivan, TREASURER
Brooks Walker III, SECRETARY
Philip Yun

ADVISORS

J. Brian Atwood
Hon. Lloyd Axworthy
George Bunn
William S. Cohen
Jayantha Dhanapala
Susan Eisenhower
Scilla Elworthy
Leslie H. Gelb
Hal Harvey
Steve Kirsch
Lawrence J. Korb
William J. Perry
Admiral L. Ramdas
William Matson Roth
George P. Shultz
Jeffrey Skoll
Frank von Hippel

PLOUGHSHARES FUND STAFF

Naila Bolus
Executive Director
Deborah Bain
Communications Director
Alexandra Bell
Project Manager
Kelly Bronk
Program Assistant
Dick Bunce
Deputy Director
Lorely Bunoan
*Grants and Technology
Coordinator*
Paul Carroll
Program Director
Samara Dun
Director of Donor Relations
Peter Fedewa
Development Manager
Haleh Hatami
Program Officer
Catharine Kalin
Director of Operations

INVESTING IN SECURITY AND PEACE WORLDWIDE

PLOUGHSHARES FUND

Fort Mason Center, Building B, Suite 330
San Francisco, California 94123
415 775 2244

1430 K Street NW, Suite 550
Washington, DC 20005
202 783 4401

www.ploughshares.org