



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



Statement of Unaudited Financial Results for the Half year Ended 30th September 2017

Particulars	Half Year Ended 30.09.2017 Unaudited	Half Year Ended 31.03.2017 audited	Half Year Ended 30.09.2016 unaudited	Year Ended 31.03.2017 Audited	Year Ended 31.03.2016 Audited
Revenue					
Revenue From Operations	413,037,462.10	422,990,729.01	434,761,878.05	857,752,607.06	846,677,390.76
Other Income	262,474.12	909,710.40	986,217.89	1,895,928.29	2,414,188.90
Total Revenue	413,299,936.22	423,900,439.41	435,748,095.94	859,648,535.35	849,091,579.66
Expenses					
Cost of Materials Consumed	329,754,288.76	246,071,299.12	265,526,887.87	511,598,186.99	517,205,525.89
Change in inventories of finished goods , work in progress and stock in trade	(83,017,863.79)	12,304,919.25	(18,300,024.48)	(5,995,105.23)	(33,618,642.00)
Other Manufacturing Expenses	123,352,354.37	123,541,564.92	144,667,937.42	268,209,502.34	288,056,677.02
Employee Benefits Expenses	7,016,893.00	5,677,581.00	10,612,548.00	16,290,129.00	14,436,507.00
Finance Costs	9,091,218.89	12,609,393.03	12,241,334.32	24,850,727.35	24,803,320.52
Depreciation and amortization exp.	6,254,352.03	5,662,840.00	5,037,660.00	10,700,500.00	10,591,709.73
Other Expenses	13,232,770.59	12,907,032.84	8,393,799.39	21,300,832.23	16,562,408.16
Total Expenses	405,684,013.85	418,774,630.16	428,180,142.52	846,954,772.68	838,037,506.32
Profit before exceptional and extraordinary items and Tax	7,615,922.37	5,125,809.25	7,567,953.42	12,693,762.67	11,054,073.34
Less: Exceptional items	-	-	-	-	-
Profit Before extraordinary items	7,615,922.37	5,125,809.25	7,567,953.42	12,693,762.67	11,054,073.34
Less: Extraordinary items	-	-	-	-	-
Profit Before Tax	7,615,922.37	5,125,809.25	7,567,953.42	12,693,762.67	11,054,073.34
Less : Provisions for					
--Income Tax Current	996,508.22	412,908.59	1,275,093.73	1,688,002.32	3,866,740.00
--Deferred tax	-	1,107,921.15	1,113,187.13	2,221,108.28	125,172.61
--Income Tax adjustments for earlier years	-	(92,230.00)	-	(92,230.00)	413,486.88
--Prior Period Adjustments	346,078.50	419,547.26	465,463.75	885,011.01	373,352.00
Profit (Loss) for the Period	6,273,335.65	3,277,662.25	4,714,208.81	7,991,871.06	6,275,321.85
Earning Per Equity Share of face value of Rs 10each Basic & Diluted	0.51	0.31	0.52	0.83	0.74

For SUPERFINE KNITTERS LTD.

DIRECTOR



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



Statements of Assets & Liabilities

Particulars	As at 30.09.2017 Unaudited	As at 31.03.2017 Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	123,930,700.00	123,930,700.00
Reserve and Surplus	115,049,591.60	108,776,255.95
Money received against share warrants	-	-
Share Application Pending Allotment	-	-
Non Current Liabilities		
Long Tem Borrowings	66,678,337.22	44,277,780.01
Deferred Tax Liabilities (Net)	12,510,094.23	12,510,094.23
Other Long Tem Borrowings	-	-
Long-term provisions	-	-
Current Liabilities		
Short- term Borrowings	206,875,440.83	193,994,935.98
Trade Payables	157,597,438.84	111,121,648.49
Other Current Liabilities	22,539,747.22	43,312,876.78
Short Term Provisions	996,508.22	1,688,002.32
TOTAL	706,177,858.16	639,612,293.76
ASSETS		
Non Current Assets		
Fixed Assets		
Tangible assets	183,517,180.91	152,165,230.85
Intangible assets	-	-
Capital work-in-progress	-	4,898,182.00
Intangible assets under development	-	-
Non Current Investments	-	-
Long-term loans and advances	-	-
Other non-current assets	-	-
Current Assets		
Current investments	4,391,950.00	3,111,950.00
Inventories (As taken, valued and certified by management.)	297,021,656.02	210,568,840.12
Trade Receivables	187,427,099.51	236,798,620.69
Cash and Cash Equivalents	9,200,177.28	10,391,649.97
Short Term Loans and Advances	18,571,980.45	15,175,173.02
Other Current Assets	6,047,813.99	6,502,647.11
TOTAL	706,177,858.16	639,612,293.76

For SUPERFINE KNITTERS LTD

DIRECTOR



MEHTA SHARMA & ASSOCIATES

Chartered Accountants

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Limited Review Report

To

Board of Directors of

Super fine Knitters Limited

Ludhiana

We have reviewed the accompanying statement of unaudited financial results of **Super fine Knitters Limited** ("the Company) for the half year ended September 30, 2017(the statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410," Review of Interim Financial Information performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosures Requirements)Regulations ,2015 read with circular no. CIR/CFD/FAC/62/2016 dated july5, 2016 of SEBI in this regard including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MEHTA SHARMA & ASSOCIATES
Chartered Accountants
(Firm Registration No. 0018946N)



Place: Ludhiana
Date: 14/11/2017