

Amendment #0004 to ICOB By-Laws v3.2

Aug 17 2015

Sub: Amendment to By-Laws on Election of Board of Directors [Section 10.01]

The Board members of ICOB hereby make the following amendment to the ICOB By-Laws

Section 10.01 Election of Board of Directors

Existing	Amended to
<p>Section 10.01 Election of Board of Directors</p> <p>(a) The election of the Board of Directors will be conducted by an election committee</p> <p>(b) The election shall be conducted during a meeting specified by the election committee and the results shall be announced during the meeting</p> <p>(c) In the event a quorum is not present at the election meeting, the Election Committee shall seal any ballots obtained until subsequent meetings called to attain the quorum</p> <p>(d) The General Assembly shall directly elect the various Board member positions</p>	<p>Section 10.01 Election of Board of Directors</p> <p>(a) The election of the Board of Directors will be conducted by an election committee</p> <p>(b) The election shall be conducted during a meeting specified by the election committee and the results shall be announced during the meeting</p> <p>(c) In the event a quorum is not present at the election meeting, the Election Committee shall seal any ballots obtained until subsequent meetings called to attain the quorum</p> <p>(d) The General Assembly shall directly elect the various Board member positions with the exception of the Treasurer position. Due to the confidentiality and trust associated with the Treasurer position, this position shall be Board of Director's nominated position instead of nominated/elected by the General Assembly.</p> <p>(e) A nominee has to have a minimum of 1/3rd of the eligible votes to be elected on the Board Of Directors or else the open position shall be elected/filled in by the Board of Directors.</p>