

Ellie Mae Total Quality Loan (TQL) program

FOR MORTGAGE LENDERS



A best practice workflow for loan origination. TQL is a best-practice workflow for originating all residential mortgage loans, ensuring a high level of quality, compliance and efficiency throughout the loan lifecycle.

Breed quality throughout your pipeline

The traditional loan process is infamous for manual data entry and very little collaboration—characteristics that lead to overall loan quality issues, fraud and defects. Without common review processes and loan file standards, loan quality errors can lead to suspense conditions and huge delays, driving costs up and affecting your productivity.

Moreover, new rules from the CFPB, the OCC, FDIC and individual state agencies are leading to increased oversight and heightened standards for quality. Investors move swiftly to require buybacks if they suspect fraudulent information or documentation. Today, lenders aren't simply required to have controls for loan quality in place; they must show and prove that controls exist in each individual loan.

Create error free loans from start to finish

As a part of Encompass®, the TQL® program leverages secure, single sign-on and necessary, best-of-breed services to automate processes, and applies quality checks throughout the mortgage lifecycle to reduce resource costs and operational friction, resulting in more profitable loans with fewer suspense conditions.

TQL is designed to help you address risk, quality and consistency by:

- Eliminating manual data re-entry.
- Reducing investor suspense conditions.
- Reducing the number of underwriting conditions.
- Minimizing resource and labor costs.
- Driving efficiencies and boosting productivity.
- Reducing costs, fines and buybacks.

Benefits

- Gain important compliance visibility, all the way to the Loan Officer level.
- Benefit from a single loan quality workflow.
- Create error-free loans from start to finish.
- Provide compliance controls, documentation and proof.
- Reduce suspense conditions and decrease time on warehouse lines.
- Ensure consistency and collaboration across your business.

Reach us 1-888-955-9100 or sales@elliemae.com to learn more about the Ellie Mae Total Quality Loan program.

OPTIONS POWERED BY



First American
MORTGAGE SOLUTIONS



CoreLogic



SERVICELINK
A BLACK KNIGHT COMPANY





Provide management with complete control to monitor quality at the organizational and individual contributor levels.

Accurate performance measurement

Provide management with complete control to monitor quality at the organizational and individual contributor levels. TQL provides reporting and dashboards to help you identify trends and communicate expectations across your organization, giving you insight into who is generating quality loans and who isn't. This insight helps to create training opportunities to help maximize performance.

“TQL notifies us immediately if something needs to be fixed with the loan. This automation has helped us tremendously. It cuts out room for error and makes it so you can't miss anything.”

— AJ FRANCHI CIO,
GOLD STAR MORTGAGE FINANCIAL GROUP

TQL integrated services

Order services from best of breed providers from one screen to more easily and more quickly ensure loan quality, reduce human error and increase transparency throughout the loan lifecycle. TQL includes:

- **Encompass Compliance Service™** provides automated compliance checks, for KBYO, ATR/QM, HOEPA, HMDA, FHA, TILA and NMLS licensing early and often during the loan lifecycle to uncover any compliance concerns.
- **Encompass 4506-T Service™** income verification enables you to order tax return data from the IRS electronically and receive reports in as few as 24 hours.
- **Encompass Fraud Service™** assesses and evaluates early payment default, loss severity risk, fraud detection scoring and data alerts.
- **Encompass Flood Service™** validates a property's flood zone and helps speed the loan process with electronic order and secure transfer of flood risk products.
- **Encompass MI Service™** automatically presents rate quotes and request certifications, and allows you to easily compare rate quotes from specified vendors.