
COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

EXECUTIVE COMMITTEE REPORT

AND

FINANCIAL STATEMENTS

for the

YEAR ENDED 30 JUNE 2016

(Registered charity number 1002722)

(Company registration number 2599428)

COMMUNITY FOUNDATION FOR CALDERDALE

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COMMUNITY FOUNDATION FOR CALDERDALE

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Reference and administrative details

Registered number

2599428

Registered charity number

1002722

President

Dr I Roscoe BA PhD FSA

Vice President

Mr R Harvey OBE

Life Vice Presidents

Mr A Gartland DL

Sir Ernest Hall OBE DL

Mrs C Harris DL

Mr W T Rooney OBE

Lord Shutt of Greetland OBE

Mr E N Wood

Executive Committee

Organisations with charitable objectives ("voluntary sector")

Ms Juliet Chambers

Mr Stuart Rumney

Individuals, partnerships, companies or grant making trusts ("corporate sector")

Mr Andy Banks

Mr Wim Batist

Mr Chris Harris

Mr Lee Kenny

Dr Roger Moore OBE (Chair)

Mrs Claire O'Connor

Co-opted

Mrs Liz Bavidge

Mrs Jane Moran

Treasurer

Mr Richard Hopkin

Company Secretary

Mr Nick Worsnop

Registered Office

The 1855 Building (first floor)

Discovery Road

Halifax

West Yorkshire

HX1 2NG

Investment Managers

Rathbone Investment Management Limited

Port of Liverpool Building

Pier Head

Liverpool

L3 1NW

Bankers

Yorkshire Bank

7 Waterhouse Street

Halifax

West Yorkshire

HX1 1XZ

CCLA Investment Management Limited

Senator House

85 Queen Victoria Street

London

EC4V 4ET

Solicitors

Finn Gledhill Solicitors

2 Harrison Road

Halifax

West Yorkshire

HX1 2AG

Auditors

Firth Parish Chartered Accountants

1 Airport West

Lancaster Way

Yeadon

Leeds

West Yorkshire

LS19 7ZA

COMMUNITY FOUNDATION FOR CALDERDALE

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Reference and administrative details

Staff at the date of this report

Steve Duncan DL	Chief Executive Officer (CEO)
Robert Hustwick FCCA	Finance Manager
Rob Billson	Grants Manager
Emma Woods-Bolger	Marketing & Events Manager
Ian Leedham	Development Manager
Danni Bailey	Grants Officer
Elsa Ward	Grants Officer
Pauline Turner	Office Co-ordinator
Marta Lyskawa	Finance Assistant (maternity leave)
Shagufta Sarwar	Finance Assistant (maternity cover)
David Needham	General Grants Administrator
Michelle Wade	Administrator

Contact details:
Telephone: 01422 349700

E-Mail: Enquiries@cffc.co.uk
Website: www.cffc.co.uk

Committee members at the date of this report

Finance

Executive Committee Members:

Mr C Harris (Chair)
Mrs J Moran
Dr R Moore OBE
Mr S Rumney

Ex-Officio:

Mr R Hopkin (Treasurer)
Mr N Worsnop (Company Secretary)

Co-opted Members:

Mr R Galley
Mrs C Stevenson
Mr S Walton

Donor Development

Executive Committee Members:

Mrs E Bavidge (Chair)
Mr C Harris
Mr L Kenny
Mrs J Moran

Co-opted Members:

Mr Roger Harvey OBE

Grants

Executive Committee Members:

Mr A Banks
Mr W Batist
Ms J Chambers (Chair)
Mrs J Moran
Mrs C O'Connor

Co-opted Members:

Mrs B Hodgson
Dr S Nevison
Mr C Pillai
Mr J S Robertshaw
Mr M Shaw
Mr M Smith
Ms S Rogers

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Executive Committee report

The Executive Committee is pleased to present its report together with the financial statements for the year ended 30 June 2016. These financial statements cover the whole range of activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitutional basis

Community Foundation for Calderdale ("the Foundation") is a registered charity and a company limited by guarantee, which does not have a share capital. The liability of the members is limited to £1. The Foundation is governed by its Memorandum and Articles of Association and managed by the Executive Committee whose members are directors for the purposes of the Companies Act 2006 and also trustees for the purposes of the Charities Act 2011.

Executive Committee

The members of the Executive Committee are appointed within the following categories, and current members of the Executive Committee are shown on page 1:

- Group A - Organisations with charitable objectives ("voluntary sector")
- Group B - Individuals, partnerships, companies or grant making charitable trusts ("corporate sector")
- Co-opted - Individuals with relevant expertise ("co-opted")

The Memorandum and Articles of Association require that the Executive Committee shall consist of a minimum number of seven and a maximum number of fourteen, with not more than three members from group A, six from group B and five Co-opted members. One third of the members from groups A and B and all of the Co-opted members shall retire from the Executive Committee at each annual general meeting. Members of groups A and B can be re-elected providing they shall not serve for a period exceeding nine years. Other members are co-opted by the Executive Committee at their first meeting following the Annual General Meeting.

The Executive Committee meets at least four times each year and receives reports from the chair of each sub-committee and from appropriate staff. This committee carries out an annual assessment of its function and effectiveness and annually consults with the staff team to look together at how the Foundation is progressing in line with the business plan.

The following held office on the Executive Committee during the year:

Mr A Banks	Mr C Harris
Mr W Batist	Mr L Kenny
Mrs E Bavidge (appointed 09.09.2015)	Dr R Moore OBE
Ms J Chambers	Mrs J Moran (appointed 25.05.2016)
Mr R Earnshaw (retired 05.12.2015)	Mrs C O'Connor
Mrs A Garrard (resigned 22.10.2015)	Mr S Rumney

An Executive Committee skills audit is carried out on a regular basis to ensure the committee possesses the necessary expertise to govern the work of the Foundation.

Appointment of Vice Presidents

There have been no appointments in the financial year by this report.

Supporting Sub-committees

The Executive Committee is served by three sub-committees, Finance, Grants, and Donor Development, each made up of a mixture of Executive Committee members and co-opted individuals with relevant expertise. In addition, five sub-groups convene when necessary: Property, Human Resources, Investment, Marketing and Strategy.

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Executive Committee report

Finance

The Finance Committee meets at least five times each year to recommend policies and procedures relating to all financial matters and to monitor the financial position. This committee also reviews and approves the budget and statutory financial statements and monitors risk across the organisation via a Chief Executive Officer's quarterly report. It receives reports from the finance manager and portfolio investment managers. No investments, other than interest bearing bank deposits and property acquisitions, are made without the recommendation of a stockbroker or other appropriate professional adviser approved by the Finance Committee.

Property Sub-group

The Property Sub-group meets as required to discuss management issues arising from properties owned by the Foundation and where necessary considers further property acquisitions and disposals.

Investment Sub-group

The Investment Sub-group meets as required to consider matters in relation to the Foundation's range of financial investments e.g. investment manager review.

Grants Committee

The Grants Committee meets quarterly, mainly to look at strategic grant matters. The Grants Committee is made up of representatives from the voluntary, private and statutory sectors as well as members of the Executive Committee.

Grants

Information for applying for grants is widely circulated through the Foundation's local networks, the website (www.cffc.co.uk) and via Foundation events. All Foundation restricted and unrestricted grants made during the year are listed in the back of this report. The Grants Committee recommends grant policies and procedures and it monitors grant evaluations, assesses the overall impact of the grants strategy, and has the flexibility to respond to donors' wishes. All grants (from whichever fund) are approved by the Grants Committee and then ratified by the Executive Committee.

Donor Development

The Donor Development Committee meets at least 4 times a year to look at two main strands of activity;

1. All aspects of marketing and communications including the promotion of grants and the generation of case studies, the development and maintenance of the website, social media activity and hosting events.
2. All aspects of income generating activity including the monitoring and promotion of philanthropic and general fundraising activity, overseeing donor services and the Foundation membership scheme and identifying and securing grants schemes.

Human Resources Sub-group

The Human Resources Sub-group meets as required to review the staff pay structure and to table recommendations for appropriate pay increases to the Executive Committee, via the Finance Committee.

Marketing Sub-group

The Marketing Sub-group meets as required to monitor and develop the Marketing and Communications Strategy of the Foundation.

Strategy Sub-group

A Strategy Sub-group meets as required to help drive the strategic direction of the Foundation through the development and discussion of ideas for possible recommendation for adoption by the Executive Committee.

All members of the sub-committees and sub-groups act in a voluntary capacity.

The Cabinet, which is made up of Committee Chairs, the Treasurer, Company Secretary and Chief Executive Officer (CEO), did not convene during the year but remains on stand-by to address important specific tasks at the request of the Executive Committee Chair or CEO.

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Executive Committee report

Statement on Risk

The Executive Committee confirm that they have assessed the risks that apply to the operation of the Foundation, that these risks have been reviewed, and that systems have been put in place to mitigate them. The Executive Committee has adopted, as part of a formal risk assessment policy, a Risk Assessment Tool which identifies the elements of risk across the Foundation. Formal monitoring takes place through the appropriate committees.

OBJECTIVES AND ACTIVITIES

Objects of the Foundation

The Foundation, as a registered charity, was established for the support or promotion of any charitable purposes, the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion or any other charitable purpose for the benefit of the community in the area of the Metropolitan Borough of Calderdale and its immediate neighbourhood and other charitable purposes in the United Kingdom with a preference for those which are in the opinion of the Executive Committee beneficial to the community in the area of benefit.

These principal objects, as set out in the Memorandum and Articles of Association, are achieved through policies set by the Executive Committee and enacted by sub-committees, management and employees of the Foundation.

The Executive Committee has complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission which includes public benefit guidance.

Endowment Fundraising

The Foundation continues to seek ways of attracting endowment donations in cash or in kind mainly through legacies, major donations and the transfer of moribund/dormant trusts.

Membership

New members are always welcome, particularly since there has been a steady fall in membership income over recent years.

Funding Streams

The Foundation seeks to maximise the fees derived through the management of Government, European and other 'flow-through' programmes. Securing this source of income has been made more challenging due to the difficult economic climate and, in particular, the significant local and regional reduction of public sector funding. The Foundation is therefore focusing more on attracting larger donations and sponsorships.

Events

The Foundation continues to focus on tailored events to help raise its profile with all audiences. The CEO and Development Manager endeavour to secure sponsorships from local businesses so as to maximise funds for grant making activity.

Donor Services

The Foundation aims to harness the generosity of its donors by providing them with an excellent personal service to ensure that their gifts are used effectively and in accordance with their wishes.

Grant Making

The Foundation grants team professionally manages and monitors the grant making process across a wide range of restricted and unrestricted funds and funding streams and where possible utilises a generic "user friendly" on-line application form and set of guidelines.

The Grants Policy is reviewed annually by the Executive Committee and the Grants Committee.

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ACHIEVEMENTS AND PERFORMANCE

Review of activities

The Foundation has continued to achieve its objects primarily through grant making, both from the income derived from its own endowment funds and by providing the infrastructure to allow the distribution of external funds from public, charitable and other sources. The Executive Committee is of the opinion that through the activities and achievements set out in this report it can be shown that the aims of the charity are carried out for the public benefit. The developments in the year are numerous and are described below under relevant headings. Further details are available on the Foundation's website (www.cffc.co.uk).

Organisation Structure

The Chair and CEO regularly review the composition of the Executive Committee to fill the gaps in skills and knowledge left by retiring or resigning trustees. As a consequence of the ongoing review the Executive Committee was pleased to appoint Liz Bavidge, Claire O'Connor, Amanda Garrard and Chris Harris in 2015, and Jane Moran in May 2016. Whilst Amanda Garrard had to resign due to work commitments, Liz Bavidge and Chris Harris have gone on to chair the Donor Development Committee and Finance Committee respectively.

The Foundation staffing structure remained fairly constant during the year. We were sorry to lose Development Manager Eileen Kelly after only 5 months in post but a swift recruitment process was implemented and Ian Leedham took up the role in August 2016.

In addition to the time freely given by trustees and committee members, a total of 535 hours (2015: 173 hours) were given by volunteers and we are grateful to them for their support, particularly immediately following the Boxing Day floods when volunteers played a crucial role primarily assisting with administration tasks. Further volunteer time has been devoted to launching the Watermark initiative and submitting nominations to national charity award bodies.

Community Foundation Network Accreditation

The Foundation procedures remain accredited, audited by UKCF Quality Accreditation.

Grant Making

The Foundation has distributed grants totalling £1,724,085 (2015: £424,166) during the year. A total of 2,820 (2015: 357) grant applications were processed and 2,056 (2015: 258) awards were made to Third Sector (voluntary and community sector) organisations and individuals.

The value of grants awarded to Calderdale organisations and individuals was £1,558,072 (2015: £424,166). Foundation funds accounted for £150,909 (2015: £114,539). Awards were made to 1,823 individuals (2015: 157) and 233 organisations (2015: 101).

Following consultation with donors, £160,673 of Foundation funds were transferred to the Flood Fund 2015. This was in addition to the grants awarded directly to beneficiaries mentioned above.

The Foundation has a rolling programme of grant making under the specific terms of each fund and in compliance with the Foundation's objects. Awards are made in accordance with the Grants Policy and Grant Applicant's Charter (see website), and within the guidelines applied by the Grants Committee (reviewed annually) under the supervision of the Executive Committee.

Individual Fund

The Individual Fund is a designated fund for which funds are allocated from income from a range of endowment funds. Awards are made to individuals through referring agencies, to alleviate personal needs, typically up to a maximum of £250. The total value of grants made to individuals during the year was £598,499 (2015: £45,485).

Henry Smith Charity

During the financial year the Foundation continued its working relationship with the Henry Smith Charity and has continued to manage grants awarded by the Charity primarily in Calderdale. Grants made and committed during the year totalled £132,100 (2015: £63,500).

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Yorkshire Venture Philanthropy Programme (YVPP)

No significant activity took place following the summary outlined in last years accounts, apart from the provision of an end of project report, along with the required financial information and an evaluation.

Local Giving (Localgiving.com)

Local Giving is a web based way of enabling local charities and community groups to raise money, awareness, and support through the groups' individual web pages. The Local Giving portal linked to the Foundation's website (www.cffc.co.uk) was used to dramatic effect following the Boxing Day flood attracting over £259,000 from more than 9000 individual donations.

Health Connections

Health Connections is a programme managed by the Foundation on behalf of NHS Calderdale. The programme has effectively run its course although there are £9,666 of residual funds remaining to distribute to support projects that will improve and make a real and sustained difference to people's health locally. The programme aims to give local people/groups the opportunity to be a part of the national drive to improve people's health.

Calderdale College Education Fund

This Fund is managed by the Foundation on behalf of Calderdale College. The Fund has 2 distinct strands - projects that will improve and make a real and sustained difference to the educational attainment of groups of students of Calderdale College and grants to individual students who require support with course fees or associated costs.

Project grants are available to support educational development and well-being, both socially and from an educational perspective, to support initiatives that help to address health matters and healthy living or educational attainment projects including lifelong learning.

Bursaries are available to support individual students in the form of scholarships, travel assistance, and educational materials.

The Fund distributed a total of 154 grants and bursaries to students totaling £22,347 and 2 project grants totaling £8,484.

New Funds & Programmes

The Loans Fund in partnership with the Key Fund

The Foundation launched the Loans Fund in September 2014 and the Fund was further promoted by the Foundation and the Key Fund at a well-attended event in March 2015 at the Elsie Whiteley Innovation Centre and at a special Business for Calderdale event in April 2015.

It is hoped that the Foundation's partnership with the Key Fund will help to stimulate interest in loans between £5,000 and £75,000. The intention is to promote the sustainability of charitable groups with medium term funds for income generating charitable projects i.e. social enterprise activity. The 2 partners have made available £75,000, 50% of which was provided by the Foundation through contributions from donors and general funds. However, uptake to date has been less than anticipated and the Foundation would welcome applications to the scheme.

Small and Hybrid Loans (Soft Loans)

To complement the above Loans Fund, the Foundation introduced a 'soft loan' product for funding requests under £5,000. Organisations will be considered for a loan at 0% interest or a part-grant part-loan i.e. a 'hybrid loan', where the organisation:

- 1) has over 6 months reserves
- 2) is requesting support for a capital project
- 3) is generating an income from its activities, or
- 4) needs a short term cash flow injection

During the year, 2 awards were made totalling £3,313.

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Todmorden Community Wind Farm Fund

The Fund paid 6 community projects grants totalling £19,094 between April and June 2016.

PCP (Pennine Community Power Ltd) Community Fund

A small community fund generated through a community owned wind turbine was established with the Foundation and made an initial grant to Colden Junior and Infant School as a contribution towards installing photovoltaic (PV) solar panels on the roof of the school.

Ovenden Moor Community Wind Farm Fund

Following a series of community consultations during 2015/16 to determine the size and scope of the community benefit fund, the Foundation established a representative grants panel which met in August 2016 to agree the terms under which the panel would operate. The Foundation agreed to allocate £5,000 of its own funds to award grants up to £1,000 to charitable projects operating within the agreed 5km 'area of benefit' principally to give the panel experience of the grant decision making process. These smaller awards were made in October 2016 with the main Fund open for applications for grants up to £10,000 soon after.

Calderdale Cares Lottery

The Foundation took on the management of the Halifax Rugby League Football Club's Community Cares Lottery Fund in December 2014. The fund has supported 9 groups so far with grants totalling £6,950.

Rastrick Big Local (RBL)

The **Big Local** programme is a national programme, funded through the Big Lottery Fund, that invests in local communities that have often been overlooked by outside funders.

£1m will be invested over a ten year period and the concept is that local residents come together to use the funding that has been allocated to their area to make a substantial and lasting positive difference to their communities.

Of the £108,500 available to RBL in 2015/16, the second year of the programme, £85,000 has been committed to small and large grants to Rastrick charitable organisations and the remaining monies allocated to support staffing and associated costs.

As the Local Trusted Organisation (LTO) for RBL, the Foundation plays a key role in managing and overseeing all financial transactions incurred by the project and has a seat on the committee; for this LTO role it receives an annual 5% management fee. The Foundation also provides administrative support to RBL as and when required.

Older People Priority (continued from 2014/15)

The Executive Committee ring-fenced a fund of £25,000 to support older people initiatives. Age UK Calderdale & Kirklees was identified as the ideal organisation to deliver the programme and were encouraged to submit proposals for Executive Committee approval.

An initial £10,000 was approved for a telephone befriending initiative. A progress report was presented to the November 2015 Executive Committee meeting.

A further £14,300 was approved by the May 2016 Executive Committee to support two initiatives – a 'Nearly Neighbours' scheme facilitating small informal groups in the community to become friends and act as a support network and the 'Life Book', a document recording the key factual information relating to an older person but also providing a 'life story' supplemented by photographic and video materials. Age UK Calderdale & Kirklees will be invited to report back to the May 2017 Executive Committee.

Donor Services

The Foundation places considerable importance on the relationship it has with its donors and the professional service given to them. The Foundation maintains excellent relationships with donors through regular face to face meetings and arranging visits to local projects and invitations to prestigious local events. This enables the Foundation to gain a good understanding of its donors'

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wishes and helps to influence grant making and to ensure that grants are directed to where they are most needed in the community.

Information on policies and procedures relating to donor relations can be found on the Foundation website (www.cffc.co.uk) or available, by request, from the Foundation's offices.

Events

The Foundation plays a key role with the business networking forum, Business for Calderdale (BFC), arranging monthly events including tours of local businesses and, on a quarterly basis, BFC teams up with the Calderdale branch of the Federation of Small Businesses to deliver multi-speaker events. The Foundation hosts a part time administrator who ensures the BFC website is kept up to date and membership subscriptions are banked.

Halifax Courier & CFFC Community Spirit Awards: The 2015 Awards, reported in the last Accounts, turned out to be the last Awards to be organised by the Halifax Courier. The Foundation's Donor Development Committee are considering whether it is appropriate and practicable for the Foundation to organise the event from 2017 onwards.

Henry Smith Conference in London: 2 Foundation staff attended the annual conference which included excellent key speakers and valuable information and insight into managing large grants on behalf of the Henry Smith Charity.

FINANCIAL REVIEW

Statement of Financial Activities

There was an increase in total funds of £1,654,314 during 2015-16 as shown under "Net movement in funds" in the Statement of Financial Activities on page 17. This compares with an increase of £117,473 in 2014-15. The large increase is mainly due to funds unspent as at the year end in the Flood Fund 2015. Some of this money has been spent since the year end and plans are in hand for the remaining balances (see elsewhere in this report).

Endowment

Endowment funds received during the year amounted to £23,775 (2015: £16,619).

Sponsorship

The Foundation was pleased to receive £1,500 from Rathbone Investment Management Limited to support donor development.

Donations

Donations amounting to £16,125 (2015: £6,110) were received during the year for unrestricted purposes.

Management Fees

To enable a professional and cost effective grant making service to the Third Sector in Calderdale the Foundation has adopted a policy of 'full cost recovery' where possible when charging management fees.

Free reserves

Free reserves began the year with a balance of £127,451 and ended the year with a balance of £129,234.

Reserves Policy

The Executive Committee has agreed to maintain a free reserve, equivalent to not less than three months' unrestricted funds expenditure.

Investments

As mentioned below, Rathbone Investment Management Limited was re-appointed to manage the Foundation's main portfolio for a further term of three years. The investments are managed on a

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discretionary basis. CCLA Investment Management Limited managed the investment assets of the Community First group of endowments.

The Statement of Financial Activities shows realised gains on investments of £38,343 (2015: £150,742) and unrealised losses on investments amounting to £85,018 (2015: £10,100).

Over the year to 30 June 2016, the portfolio provided a total return of 2.3%, marginally ahead of the FTSE All Share index. Volatility levels within the portfolio were well contained over the EC membership Referendum through the overseas exposure, both via UK multinational companies and through the direct overseas investments. This has continued to support the portfolio in the quarter to 30 September 2016 with the investments producing a total return of 8.5% which is ahead of the FTSE All Share index, gilts and overseas markets. The fund managers were set an income target for the year whilst maintaining the real value of the investments.

The rates of interest on cash deposits remained low and falling further during the year and the Finance Committee continued to invest in short term cash deposits offering the best available rate of return with low exposure to risk. It was decided to move some of the cash deposits to listed investments to increase the yield.

There were no property acquisitions during the year and the sale, reported last year, to the Next Step Trust of 162a King Cross Road was completed at a sale price of £355,000 satisfied by cash consideration of £177,500 and a loan for £177,500 over 10 years with interest, secured by a legal charge over the property.

Additions to the property portfolio remain under review.

The returns on rental income achieved the expected levels.

Investment Policy

The Foundation's funds are managed in accordance with the Foundation's investment policy:

- To achieve a balanced return between income and capital growth with a moderate overall risk, and
- To invest funds in accordance with the Foundation's ethical investments policy.

The Trustees have powers to appoint a Discretionary Fund Manager and to use their wide powers to invest outside the portfolio in cash and property. The performance of the Foundation's investments is reviewed on a regular basis by the Finance Committee.

Investment Fund Managers

During the year, Rathbone Investment Management Limited completed seven years as investment fund manager and the Finance Committee duly reviewed the position. The Finance Committee carried out a full review process, inviting a number of investment management providers to submit their proposals to manage the Foundation's main investment portfolio. From these firms, three, including Rathbones were selected to present and expand on their proposals at a special meeting of the Finance Committee and answer members' questions. Based on agreed criteria the Finance Committee unanimously agreed to reappoint Rathbone Investment Management Limited for a further three years with the next investment review scheduled for March 2019.

HIGHLIGHTS OF 2015/16

The year has seen significant developments towards building the endowed funds and better directed grant making. However, a major part of the year's activity has been in building, distributing and managing the Flood Fund raised in response to 2015 Boxing Day flood in Calderdale.

Flood Funds 2015/16

Following the floods in Calderdale on Boxing Day 2015, the Foundation created the Calderdale Flood Appeal Fund with £4,000 residual funds from the 2012 Upper Valley Flood Relief Fund and started a public appeal for donations. An early addition of over £150,000 came from an appeal to existing donors who were happy to make available much of their endowment grant funds for flood relief.

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The public appeal was extremely successful, generating over £1.5m in five weeks and with match funding from the Government's Department for Communities and Local Government the Flood Fund total reached more than £3m.

Approximately £600,000 was awarded to 2000 individuals or families in the form of grants, white goods and flooring.

Approximately £150,000 of Government match funding was matched with £150,000 raised by 10 flood-affected local charities.

Approximately £100,000 of Government match funding was matched with £100,000 raised by 11 flood-affected local businesses.

103 Businesses were supported through the Calderdale Rising crowdfunding initiative, organised by volunteer Kirsty McGregor.

The Foundation provided funding for a further 9 businesses to attract match funding from the Leeds Enterprise Partnership totalling approximately £120,000.

Plans were also being made for any remaining funds from the 2015-16 and ongoing appeals to help victims in future floods including a number of flood resilience initiatives as well as restorative help.

Watermark

£20,000 was assigned to launch a campaign to build a resilience fund for the Calderdale towns likely to be affected by future flooding. The Watermark scheme aims to build a pot of money that can be accessed immediately by businesses and households when future floods hit.

The Foundation, in partnership with Chris Sands of Totally Locally, is encouraging shops and businesses to sell a Watermark product, and a percentage (or all) the profits to go into a fund – the Watermark Fund. The Fund is managed by the Foundation and will then distribute the money if floods hit Calderdale again.

Watermark benefitted from having its own shop in Hebden Bridge between June and November 2016 proving valuable funding and practical advice to flood victims and attracting the support of over 30 businesses with Watermark branded products or services.

In September 2016 Watermark received an anonymous £30,000 donation to help the Foundation and Totally Local develop the project further and potentially look to roll out the idea in other flood-affected areas in the UK.

FloodSave

£500,000 is assigned as match funding for the FloodSave which is a savings scheme for businesses and homes not covered by the Government endorsed FloodRe initiative in Calderdale. Businesses and new build home owners are encouraged to join Calderdale Credit Union and save on a monthly basis and any monies saved, up to a ceiling of £2,000, will be matched £ for £ by the Foundation.

£225,000 is assigned to the redevelopment of the Mytholmroyd Community Centre, which was devastated by the Boxing Day flood.

£150,000 is assigned to deliver a pilot project to look at mental health in relation to Todmorden residents affected by the flood.

£200,000 is assigned to support displaced families returning to their homes and to assist households who have resilience costs above the £5,000 available from Calderdale Council.

Up to £75,000 has been assigned to carry out an initial accessibility audit in Hebden Bridge and to provide small grants to be made available to local businesses (particularly those affected by flooding) wanting to take relatively small-scale steps to improve accessibility to their premises.

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£50,000 is assigned to support a Cultural Commission being developed through Calderdale Council for an Arts Organisation to deliver a high profile flood-related event to engage with large numbers of local audiences and attract visitors from outside of Calderdale.

Building Funds for Grant Making

Fund Development Strategy

A target to increase the endowment to £20m over the next 5 years has been adopted.

To achieve this growth the Foundation has invested in an additional post of Development Manager and in a research programme to identify new potential donors within Calderdale. The new resource will also enable more time to be given to the relationships with current individual and corporate donors.

Grant Making Strategy

The reduction in public sector funded grant schemes has made it even more crucial to ensure that grants from the Foundation are effectively targeted to where they can make the most difference.

Vital Signs

To ensure effective targeting, the Foundation Executive Committee invested around £7,000 in Vital Signs, an analytical model that has been adopted by over a dozen UK Community Foundations. The model combines social data and research from local and national sources and results in a detailed report which provides national comparisons and highlights areas of local need. It provides an overview of life in Calderdale, highlighting both the positives and negatives.

The Vital Signs Report, presented in October 2015 has proved invaluable in identifying areas of need in Calderdale where our donor funds could make a significant difference. In particular, three areas – poverty, community cohesion and homelessness - were considered of special concern and have been chosen to guide grant making in the year ahead.

Working Smarter

The administration of the Grants programme has been streamlined to reduce the administrative burden of smaller grants whilst maintaining more control for larger programmes. There are now 3 tiers of grants; Support Awards up to £1,500, Growth Awards £1,500 - £5,000 and Development Awards over £5,000 with the introduction, where appropriate, of 3 year grants.

Following the publishing of the Vital Signs Report the Executive Committee agreed significant change in the use and distribution of income from the Foundation's general (unrestricted) funds by ring fencing £60,000 per annum to help the key priorities identified within the Vital Signs Report.

FUTURE DEVELOPMENTS

25th Anniversary

The Foundation's 25th anniversary will be the primary focus of activity for the Donor Development Committee and Development team, made up of the Marketing and Events Manager, Development Manager and CEO.

The development strategy is to make the most of the 25 year milestone by launching a 'challenge fund' – a £2.5m 25 Fund, encouraging donations from supporters old and new to contribute in multiples of £25 according to their means e.g. £250, £2,500 or £25,000 during 2016/17.

An anonymous donation of £150,000 was received in September 2016 and the donor is happy for this donation to kick-start the 25 Fund. Any monies raised during 2016/17 will be credited to the 25 Fund.

One event has already taken place as part of the 25th Anniversary, a well-attended business awards dinner at Berties Banqueting Rooms in September 2016. Follow-up from this event is ongoing. – Further events are planned in 2017 primarily aimed at professional advisors and high net worth individuals.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee report

Vital Signs

The Foundation will continue to invest in developing Vital Signs to inform future grant making and produce accurate informative publications highlighting the investments made and any positive changes achieved.

The Grants Committee and grants staff will monitor the organisations who received the 3 strategic grants of £20,000 each per annum, made to Calderdale SmartMove (Homelessness), St Augustine's (Community Cohesion) and Calderdale Citizen's Advice Bureau (Poverty).

2015 Boxing Day Flood Legacy

The Foundation will continue to collaborate with Calderdale Council to distribute flood fund grants to householders, charities and businesses.

The Foundation will assist Calderdale Credit Union in promoting the FloodSave scheme so that up to 250 businesses and new build homeowners have in place up to £4,000 of immediately accessible monies in the event of a flood.

The Foundation will support Totally Locally in helping Watermark to attract dozens more businesses to the scheme. Watermark was featured as an excellent example of 'flood resilience' at the Flood Expo, the world's biggest flood prevention exhibition and conference, at London's ExCel Conference Centre mid-October 2016.

Quality Accreditation

The Foundation network of community foundations are currently being consulted on the detail behind the latest iteration of quality accreditation – QA4. This is likely to be rolled out to community foundations early in 2017.

Governance

The Chair of the Executive Committee and CEO will continue to monitor the memberships of the Executive Committee and sub-committees and recommend appointments that fill gaps in skills and experience.

Strategic Representation

The CEO will remain a management committee member of Business for Calderdale and a trustee of the Halifax 900 Trust Ltd. The Foundation is also represented on the CMBC community grants panel.

AUDITORS

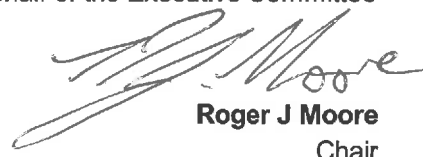
The Finance Committee reviewed the position of auditor during the year carrying out a full tendering process, inviting a number of firms to submit their proposals to audit the Foundation's statutory financial statements. From these firms, the committee unanimously agreed to reappoint Firth Parish for the current year.

Firth Parish, have expressed their willingness to continue in office and a resolution proposing their re-appointment will be proposed at the annual general meeting.

The 1855 Building (first floor)
Discovery Road
Halifax
HX1 2NG

7 December 2016

On behalf of the Executive Committee



Roger J Moore
Chair

COMMUNITY FOUNDATION FOR CALDERDALE

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Statement of the Executive Committee responsibilities in respect of the preparation of the financial statements

The Executive Committee (whose members are the directors of the Community Foundation for Calderdale for the purposes of company law) are responsible for preparing the Executive Committee annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Executive Committee to prepare financial statements for each year which give a true and fair view of the state of affairs of the Foundation and the income and expenditure for that period. In preparing the financial statements, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Executive Committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Companies Act 2006.

It is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Executive Committee is responsible for the maintenance and integrity of the corporate and financial information included on the Foundation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Executive Committee is aware at the time of approving its annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the Foundation's auditor is unaware, and
- the Executive Committee members, having made enquiries of fellow members and the Foundation's auditor that they ought to have individually made, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report and statement have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective January 2015) and following the best practice as laid down in the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Standard which replaces all the UK Financial Reporting Standards and UITF Abstracts in issue prior to the new UK financial reporting regime and the Charities Act 2011.

On behalf of the Executive Committee



Roger J Moore
Chair

7 December 2016

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Independent Auditors' Report to the members of Community Foundation for Calderdale

We have audited the financial statements of Community Foundation for Calderdale for the year ended 30 June 2016 on pages 17 - 39. These financial statements have been prepared in accordance with the accounting policies set out on pages 21 and 22. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Executive Committee and Auditors

As explained more fully in the Statement of Executive Committee Responsibilities on page 14, the members of the Executive Committee, who are also the directors of Community Foundation for Calderdale for the purpose of company law, are responsible for preparing the Executive Committee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for satisfying themselves that the charitable company's financial statements give a true and fair view.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Executive Committee Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by Companies Act 2006

In our opinion the information given in the Executive Committee Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

COMMUNITY FOUNDATION FOR CALDERDALE

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Independent Auditors' Report to the members of Community Foundation for Calderdale

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

L R Brain

1 Airport West
Lancaster Way
Yeadon
Leeds
West Yorkshire
LS19 7ZA
7 December 2016

L R Brain (Senior Statutory Auditor)
For and on behalf of Firth Parish
Chartered Accountants
Statutory Auditor

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Statement of financial activities

for the year ended 30 June 2016

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2016 Total £	2015 Total £
Income						
Donations	2	29,013	3,189,665	23,775	3,242,453	222,013
Charitable activities	2	118,376	-	-	118,376	43,563
Investments	3	380,975	30,419	-	411,394	397,445
Total income		528,364	3,220,084	23,775	3,772,223	663,021
Expenditure						
Raising funds	4	139,525	-	-	139,525	111,216
Charitable activities	5	310,069	1,558,072	-	1,868,141	515,277
Other costs	4	33,154	-	30,414	63,568	79,897
Total expenditure		482,748	1,558,072	30,414	2,071,234	706,390
Net (losses)/gains on investments		-	-	(46,675)	(46,675)	160,842
Net income/(expenditure)		45,616	1,662,012	(53,314)	1,654,314	117,473
Transfers between funds		(146,110)	146,110	-	-	-
Other recognised gains and losses						
Other gains/(losses)		-	-	-	-	-
Net movement in funds		(100,494)	1,808,122	(53,314)	1,654,314	117,473
Reconciliation of funds:						
Total funds brought forward		514,244	438,837	8,844,701	9,797,782	9,680,309
Total funds carried forward		413,750	2,246,959	8,791,387	11,452,096	9,797,782

COMMUNITY FOUNDATION FOR CALDERDALE

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Summary income and expenditure account

for the year ended 30 June 2016

Summary income and expenditure account

	Note	2016 £	2015 £
Income			
Membership fees		10,016	14,141
Management fees		107,018	22,607
Donations, legacies and similar incoming resources for administration and designated projects		14,234	46,624
Grants and donations for redistribution		3,205,786	165,585
Investment income		395,771	382,057
Interest receivable		15,623	15,388
		<u>3,748,448</u>	<u>646,402</u>
Grants awarded	5	(1,724,085)	(424,166)
Expenditure			
Staff costs	4	(228,498)	(172,889)
Depreciation		(358)	-
Other operating charges		(87,879)	(81,203)
		<u>(316,735)</u>	<u>(254,092)</u>
Surplus of income over expenditure		<u>1,707,628</u>	<u>(31,856)</u>

The above activities relate to continuing operations.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Balance sheet

as at the year ended 30 June 2016

	Note	2016		2015	
		£	£	£	£
Fixed Assets					
Tangible assets	7		1,252		-
Endowment fund investments	8		8,790,397		8,844,038
			<u>8,791,649</u>		<u>8,844,038</u>
Current Assets					
Debtors	10	64,811		40,723	
Investments	9	278,998		146,581	
Cash at bank and in hand		2,609,804		880,475	
		<u>2,953,613</u>		<u>1,067,779</u>	
Creditors: amounts falling due within one year	11	(293,166)		(114,035)	
Net current assets			<u>2,660,447</u>		<u>953,744</u>
Total assets less current liabilities			<u>11,452,096</u>		<u>9,797,782</u>
The funds of the charity:					
Capital funds:					
Endowment funds	12	8,791,387		8,844,701	
Income funds:					
Restricted	13	2,246,959		438,837	
Unrestricted	13	413,750	2,660,709	514,244	953,081
Total charity funds			<u>11,452,096</u>		<u>9,797,782</u>

The financial statements were approved by the Executive Committee and authorised for issue on 7 December 2016 and signed on its behalf by:



Roger J Moore
Chair



Chris Harris
Chair of Finance Committee

COMMUNITY FOUNDATION FOR CALDERDALE

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Statement of cash flows, Reconciliation of net income to net cash flow from operating activities, and Analysis of cash and cash equivalents for the year ended 30 June 2016

Statement of cash flows

	2016 £	2015 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>1,464,855</u>	<u>(406,451)</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	411,394	397,445
Investment management costs	(13,220)	(19,316)
Purchase of equipment	(1,610)	-
Proceeds from the sale of investments	758,406	1,059,264
Purchase of endowment investments	(781,854)	(1,075,889)
Purchase of current asset investments	(132,417)	(146,581)
	<u>240,699</u>	<u>214,923</u>
Net cash provided by investing activities	<u>240,699</u>	<u>214,923</u>
Cash flows from financing activities:		
Receipt of endowment	<u>23,775</u>	<u>16,619</u>
Change in cash and cash equivalents in the year	<u>1,729,329</u>	<u>(174,909)</u>
Cash and cash equivalents at 1 July 2015	<u>880,475</u>	<u>1,055,384</u>
Cash and cash equivalents at 30 June 2016	<u>2,609,804</u>	<u>880,475</u>

Reconciliation of net income to net cash flow from operating activities

	2016 £	2015 £
Net income for the year (as per the statement of financial activities)	<u>1,654,314</u>	<u>117,473</u>
Adjustments for:		
Depreciation charges	358	-
Losses/(gains) on investments	46,675	(160,842)
Dividends, interest and rents from investments	(411,394)	(397,445)
Investment management costs	43,634	47,448
Receipt of endowment	(23,775)	(16,619)
(Increase)/decrease in debtors	(24,088)	20,241
Increase/(decrease) in creditors	179,131	(16,707)
	<u>1,464,855</u>	<u>(406,451)</u>
Net cash provided by (used in) operating activities	<u>1,464,855</u>	<u>(406,451)</u>

Analysis of cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	<u>2,609,804</u>	<u>880,475</u>
Total cash and cash equivalents	<u>2,609,804</u>	<u>880,475</u>

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2015) - Charities SORP (FRS 102) and the Companies Act 2006.

The Community Foundation of Calderdale meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Executive Committee in the furtherance of the general objectives of the Foundation. Unrestricted funds include a revaluation representing the restatement of endowment fund investments at market value.
- Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the Foundation is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- **Voluntary income**
Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Foundation, are recognised when the Foundation becomes unconditionally entitled to the grant.
- **Donated services and facilities**
These are included at the value to the Foundation where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- **Management and membership fees**
Where management and membership fees are in respect of a period falling wholly or partly after the period end, the proportion falling after the period is carried forward as deferred income, on the grounds that the Foundation has an obligation to provide a service after the balance sheet date.
- **Property income**
Rental income from properties is accounted for on an accruals basis.
- **Investment income and interest receivable**
Income from listed investments is accounted for on a receipts basis. Interest on cash deposits is accounted for on an accruals basis.

(d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is irrecoverable and is reported as part of the expenditure to which it relates:

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Accounting policies

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 3.
- Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include the audit fees and costs linked to the strategic management of the Foundation.
- Defined contribution personal pension plans are operated for certain employees. Contributions are charged against income as they become payable and are included in staff costs.

(e) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at three years.

(f) Taxation

The company, by being a registered charity, is not liable to UK income tax, corporation tax and capital gains tax provided the income it receives is applied for charitable purposes.

(g) Investments

Endowment fund investments are stated at market value at the year end.

Unrealised gains and losses on investments are included within the Statement of Financial Activities and represent the increase or decrease in market value compared with the market value at the beginning of the year and the cost of additions during the year.

Investment properties - land & buildings

Investment properties are measured initially at cost and subsequently at fair value at the reporting date. The SORP does not permit charities using FRS 102 to subsequently measure investment properties at their cost less accumulated depreciation and any accumulated impairment losses. Depreciation is not provided on investment property. Any unrealised gain or loss during the period is transferred to endowment funds.

Valuations of investment properties are carried out on a rolling basis over a five-year period, subject to the possibility of any material movements between individual valuations in which case the property would be revalued.

(h) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

1. Statement of financial activities for the year ended 30 June 2015 (for comparatives)

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2015 Total £
Income					
Donations		39,809	165,585	16,619	222,013
Charitable activities		43,563	-	-	43,563
Investments		368,478	28,967	-	397,445
Total incoming resources		451,850	194,552	16,619	663,021
Expenditure					
Raising funds		111,216	-	-	111,216
Charitable activities		240,798	274,479	-	515,277
Other costs		51,765	-	28,132	79,897
Total expenditure		403,779	274,479	28,132	706,390
Net gains on investments		-	-	160,842	160,842
Net income/(expenditure)		48,071	(79,927)	149,329	117,473
Transfers between funds		(27,148)	27,148	-	-
Other recognised gains and losses					
Other gains/(losses)		-	-	-	-
Net movement in funds		20,923	(52,779)	149,329	117,473
Total funds brought forward		493,321	491,616	8,695,372	9,680,309
Total funds carried forward		514,244	438,837	8,844,701	9,797,782

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

2. Income from donations and charitable activities

	2016	2015
	£	£
Membership	10,016	14,141
Management fees	107,018	22,607
Incoming resources for administration (donations & funding)	14,234	46,624
Grants and donations for redistribution	3,205,786	165,585
Endowment funds received	23,775	16,619
Total voluntary income	3,360,829	265,576

2.1 Donations in kind

Donations received in kind are valued on a commercial basis and have been included as unrestricted income.

	2016	2015
	£	£
Audit fees (Firth Parish Chartered Accountants)	1,900	1,800
Legal fees (Finn Gledhill Solicitors)	332	60
	2,232	1,860

2.2 Grants from public bodies

Included in Voluntary income are funds from public bodies as follows:

	2016	2015
	£	£
<u>Flood Funds 2015 (Match funding contribution from the Department for Communities and Local Government)</u>		
Funding received	1,509,404	-
Grants management fee	(75,470)	-
	1,433,934	
Flood relief grants	(1,121,236)	-
Management fees	(59,012)	-
Management fees deferred	59,012	-
	312,698	
<u>Health Connections (funding from Calderdale Clinical Commissioning Group)</u>		
Funding received	-	-
Health Connections grants	161,609	97,319
Management fees	(17,956)	(10,813)
Management fees deferred	17,956	10,813
	161,609	97,319
Total grants from public bodies	474,307	97,319

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

3. Investment income	2016	2015
	£	£
Income from listed investments – held in UK	244,715	229,471
Income from listed investments – held overseas	-	1,181
Income from cash investments	10,721	15,388
Loan interest received	4,902	
Rental income from property	151,056	151,405
Total	411,394	397,445

Income from listed investments – held in UK: comprises income from investment assets in the UK and listed on a recognised stock exchange, or similar investments such as unit trusts and common investment funds. Income from listed investments – held overseas: comprises income from investment assets listed on a recognised stock exchange or similar investments but held overseas (Notes 8 and 9).

Income from cash investments comprises interest received and receivable on deposits and other cash balances held as part of the investment portfolio and for operational purposes.

Income from property comprises rent from tenants of 162a King Cross Road £33,500 (2015: £33,500), 19 Horton Street £90,000 (2015: £90,000), Friends Meeting House £24,406 (2015: £24,755) and the Cornholme Old Library £3,150 (2015: £3,150).

4. Allocation of support costs and overheads

Costs that can be recognised as wholly attributable to each of the categories of income are directly allocated. All other costs, including staffing costs are apportioned on the basis of an estimate of the proportion of the time each member of staff spends on each category.

Investment management costs include the full cost of managing the portfolio of investments of £30,414 (2015: £28,132); the Fund Managers dealing costs incurred on investment acquisitions were added to the cost of those acquisitions whilst the proceeds from sale were stated net of such costs. Direct costs of £4,591 (2015: £11,168) were incurred in the management of the property portfolio including professional fees relating to prospective property additions.

The breakdown of support costs between generating voluntary income, investment management, charitable activities and governance is shown in the table below:

	Staff related costs	Investment expenses	Audit fees	Other direct costs	Apportioned costs	Total 2016	Total 2015
	£	£	£	£	£	£	£
Generating voluntary income	102,246	-	-	17,669	19,610	139,525	111,216
Investment management	5,910	30,414	-	4,591	2,719	43,634	47,448
Charitable activities (Note 4)	112,170	-	-	3,544	28,342	144,056	103,555
Governance (Note 5)	8,172	-	4,120	5,706	1,936	19,934	20,005
	228,498	30,414	4,120	31,510	52,607	347,149	282,224

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

4.1 Analysis of staff costs

	2016	2015
	£	£
Salary related costs:		
Salaries	203,040	153,216
Social security costs	12,439	10,511
Pension costs	13,019	9,162
	<u>228,498</u>	<u>172,889</u>

No person earned £60,000 or more in the year. No member of the Executive Committee received any remuneration or reimbursement of any expenses.

The Foundation considers its key management personnel to be the trustees, the CEO, and the Finance, Grants, and Marketing & Events Managers. The total remuneration including pension costs for this group is as follows:

	2016	2015
	£	£
Total remuneration including pensions costs	<u>108,462</u>	<u>108,276</u>
Number of key personnel (not including trustees)	4	4
Number of key personnel (not including trustees) – Full Time Equivalent	3.0	3.1

Allocation of staff by activity

The average number of employees was 13 (2015: 11). This equates to 9.5 full time equivalent employees (2015: 6.6).

	2016	2015	2016	2015
	FTE	FTE	Number	Number
Chief Executive Officer	1.0	1.0	1	1
Grant making	3.8	2.3	7	4
Marketing & events	1.8	1.0	3	1
Administration	2.5	1.9	5	4
Funded project staff	0.4	0.4	4	1
	<u>9.5</u>	<u>6.6</u>	<u>20</u>	<u>11</u>

4.2 Net Incoming/(outgoing) resources

Net incoming/(outgoing) resources is stated after charging:

	2016	2015
	£	£
Depreciation	358	-
Auditor's remuneration – as auditor	4,120	4,020
Operating lease costs	14,279	18,525

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

5. Analysis of charitable expenditure

The Foundation undertakes its charitable activities through grant making and awarded grants to a number of voluntary and community groups and individuals in the furtherance of its charitable activities. Total charitable expenditure is made up as follows:

	2016	2015
	£	£
Grants awarded		
Restricted funds	1,558,072	274,479
Unrestricted funds	166,013	149,687
Total grants	1,724,085	424,166
Support costs	144,056	91,111
Charitable activities grants	1,868,141	515,277

5.1 Charitable expenditure was applied as grants for the following purpose:

	No. of Awards	Total £
To individuals to alleviate personal need	1,823	598,499
To institutions & organisations for community projects	233	1,125,586
	2,056	1,724,085

5.2 Grant applications processed

	No. of applications	No. of awards	Total £
Restricted funds	2,465	1,976	1,558,072
Unrestricted funds	355	80	166,013
	2,820	2,056	1,724,085

Some applications are received and classified as unrestricted but, if appropriate, grants are paid from restricted funds.

The number of applications is the total received and processed in the financial year; they may not necessarily all have been awarded and paid in the period covered by the accounts.

5.3 Geographical distribution of grants

	Calderdale	Other areas	Total
	£	£	£
Restricted funds			
Comic Relief	9,338	-	9,338
The Henry Smith Charity	132,100	-	132,100
Other	1,416,634	-	1,416,634
Total restricted funds*	1,558,072	-	1,558,072
Unrestricted funds	166,013	-	166,013
Total grants	1,724,085	-	1,724,085

* Note 13 shows the distribution of grants by fund

5.4 Grants awarded

Comic Relief

One organisation was awarded a grant of £9,938 from the Comic Relief programme.

Henry Smith Charity

Grants totalling £132,100 were awarded to four charity groups.

Foundation and other funds

A full list of grant recipients can be found on pages 37 - 39.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

6. Governance costs

	2016	2015
	£	£
Staff related costs	8,172	9,230
Professional fees – Pensions advice	1,500	-
Audit fees	4,120	4,020
AGM	905	293
Other costs	5,237	6,462
	<u>19,934</u>	<u>20,005</u>

7. Tangible fixed assets

	2016	2015
	£	£
Equipment & fittings		
Cost		
At start of year	41,290	41,290
Disposals	(17,224)	-
Additions	1,610	-
At end of year	<u>25,676</u>	<u>41,290</u>
Depreciation		
At start of year	41,290	41,290
Eliminated on disposals	(17,224)	-
Charge for the year	358	-
At end of year	<u>24,424</u>	<u>41,290</u>
Net book amount		
At 30 June 2016	<u>1,252</u>	-
At 30 June 2015	-	-

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

8. Endowment fund investments

Endowment funds

	Listed investments £	Deposits & other cash balances £	Investment properties £	Other investments £	Total 2016 £	Total 2015 £
Market value						
At start of year	6,799,062	142,733	1,702,243	200,000	8,844,038	8,694,703
Additions	774,234	-	7,620	-	781,854	1,075,889
Disposals	(404,373)	-	(354,033)	-	(758,406)	(1,059,264)
Transfers	(181,413)	4,411	-	177,002	-	-
Unrealised investment (loss)	(85,018)	-	-	-	(85,018)	10,100
Realised investment gains	38,343	-	-	-	38,343	150,742
Investment management costs	-	(30,414)	-	-	(30,414)	(28,132)
At end of year	6,940,835	116,730	1,355,830	377,002	8,790,397	8,844,038
Historical cost	6,015,650	116,730	1,646,665	377,002	8,151,145	8,119,769

Investment assets are all held in the UK with the exception of listed investments of £1,182,251 (2015: £1,092,639) held overseas. No single listed investment exceeded 5% of the book value at 30 June 2016 or 30 June 2015.

Investment properties

The property on Clare Road, Halifax, known as Friends Meeting House, was professionally valued by Walker Singleton in August 2015 at £250,000 on open market basis.

The sale of the property at 162a King Cross Road, Halifax, to the sitting tenant Next Step Trust, was completed in September 2015 for a consideration of £355,000.

Other investments

An interest free secured loan of £200,000 was made in October 2003 to the Actors' Workshop Youth Theatre (AWYT) from the proceeds of the sale of the former AWYT premises (owned by the Foundation on the terms of the United Biscuits/McVities Calderdale Trust) to enable AWYT to purchase and develop new premises. The current premises are now held by AWYT on trust for itself and (as ultimate beneficiary) for the Foundation, in accordance with the original wishes of the United Biscuits/McVities Calderdale Trust. The loan is secured by a first legal charge on the building. The building was professionally valued in September 2013 at £275,000.

A secured loan of £177,500 (representing 50% of the sale price) to Next Step Trust to enable it to purchase the property, 162a King Cross Road, as noted above. The loan is repayable over 10 years at an interest rate of 3.75% APR.

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

9. Current asset investments	2016	2015
	£	£
Listed investments	278,998	146,581
(These form part of the portfolio managed by Rathbone Investments Management Limited)		
10. Debtors	2016	2015
	£	£
Endowment fund receivable (Note 12)	990	663
Other debtors, prepayments and accrued income	63,821	40,060
	64,811	40,723
11. Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	12,712	9,883
HM Revenue & Customs	7,982	7,167
Grants payable	94,325	46,650
Accruals	25,624	13,292
Deferred income:		
Management fees	110,274	22,043
Rent in advance	25,499	15,000
Other income for future operating costs	16,750	-
	293,166	114,035

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

12. Permanent endowment funds

	At start of year	Incoming resources	Investment management costs	Adjustment for gains/(losses)	At end of year
	£	£	£	£	£
Bill & Val Rooney Fund	375,763	-	(1,456)	(3,125)	371,182
Halifax Courier Funds	237,344	-	(920)	(1,974)	234,450
Oates Fund	24,986	-	(97)	(208)	24,681
Todmorden Fund	46,707	-	(181)	(389)	46,137
The Gartland Family Trust	916,560	-	(3,551)	(7,623)	905,386
Kingscliffe Fund	114,125	-	(442)	(950)	112,733
General Fund	804,468	18,967	(3,117)	(6,688)	813,630
United Biscuits/McVities Calderdale Trust	200,000	-	-	-	200,000
Kathleen Mary Denham Fund	3,158,380	-	(12,236)	(26,268)	3,119,876
Werner Townley Fund	164,019	-	(635)	(1,364)	162,020
Lee Crossley Welfare Fund	107,507	-	(417)	(894)	106,196
Halifax Old Folks Holiday Fund	170,269	-	(660)	(1,416)	168,193
Noel John Greenwood Halifax Children's Fund	348,186	-	(1,349)	(2,895)	343,942
The Crossley Fund	11,457	-	(44)	(95)	11,318
John Wilson Memorial Fund for Elland	21,057	-	(82)	(175)	20,800
Calderdale College Education Fund	255,761	-	(991)	(2,127)	252,643
Grassroots Grants Endowment Funds (see below)	1,061,578	4,746	(4,112)	(8,829)	1,053,383
Community First Endowment Funds (see below)	794,583	-	-	18,611	813,194
Pliny Barrett Fund	31,951	62	(124)	(266)	31,623
	<u>8,844,701</u>	<u>23,775</u>	<u>(30,414)</u>	<u>(46,675)</u>	<u>8,791,387</u>
Represented by:					
Endowment fund investments					8,790,397
Debtors (Gift Aid receivable)					990
					<u>8,791,387</u>

Permanent endowment funds are held on trust for the purpose of delivering the Foundation's charitable objectives, apart from the Halifax Old Folks Holiday Fund (HOFHF) which is held on trust to deliver the purposes of the HOFHF.

Endowment funds listed below have been created during two government match funded endowment development programmes, the Grassroots Endowment Match Challenge which ended on 31 March 2011 and the Community First Endowment Match Challenge which ended on 31 March 2015. Additions of £23,775 during the financial year ending 30 June 2016 included the transfer of the John & Henry Taylor Fund into the General Endowment Fund, of £18,967.

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

12. Permanent endowment funds (cont.)

Grassroots Grants Endowment Funds

	£		£
At start of year	1,061,578	Represented by:	
		Calderdale Fund	95,454
Donations	4,431	C Greenwood Fund	303,874
Gift Aid	315	Calderdale Pledge Fund	49,624
		Cragg Vale & Hebden Royd Fund	60,139
Adjustment for investment losses	(8,829)	Stephen Pearson Memorial Fund	40,550
Investment management costs	(4,112)	Megan's Fund	10,934
		The Russell Fund	164,439
		Kerbside Fund	36,550
		Calderdale Community Fund	144,884
		Action Halifax	65,583
		Harveys Fund	63,422
		Mayoral Fund	5,117
		Yorkshire Post Fund	12,813
At end of year	<u>1,053,383</u>	Total	<u>1,053,383</u>

Community First Endowment Funds

	£		£
At start of year	794,583	Represented by:	
		Crossley Fund	83,542
		Calderdale Fund	28,976
Adjustment for investment gains	18,611	John Wilson Memorial Fund for Elland	157,284
		Harveys Fund	35,962
		The Russell Fund	260,065
		Calderdale College Education Fund	215,336
		Kerbside Fund	9,214
		Pliny Barrett Fund	1,263
		Stephen Pearson Memorial Fund	5,678
		Calderdale Pledge	15,874
At end of year	<u>813,194</u>	Total	<u>813,194</u>

The value of the endowment funds of the Foundation has been increased by cumulative net unrealised gains on endowment fund investments, which amounted to £639,252 as at 30 June 2016 (2015: £724,270). The value of investments held by our portfolio managers Rathbone Investment Management Limited as at 30 September 2015 was £7,000,586 and was £1,233,305 above original cost. The Community First Endowment Funds are invested with CCLA Investment Management Limited in accordance with the rules of the scheme and the value of investments held by CCLA as at 30 September 2016 was £855,314 which was £139,897 above original cost.

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

13. Income funds

	At start of year £	Incoming resources £	Outgoing resources £	Transfers £	At end of year £
Restricted:					
Comic Relief	302	26,175	(9,938)	-	16,539
Stephen Pearson Memorial Fund	3,720	1,173	(900)	-	3,993
Halifax Old Folks Holiday Fund	5,876	4,500	(5,500)	-	4,876
Lee Crossley Welfare Fund	3,774	2,841	-	-	6,615
Henry Smith Charity	-	132,100	(132,100)	-	-
Russell Earnshaw Pilot Fund	-	1,000	-	-	1,000
The Loans Fund	11,500	-	-	(10,000)	1,500
Noel John Greenwood Fund	12,308	9,202	(4,265)	(3,863)	13,382
Surviving Winter	2,258	-	-	-	2,258
Christmas Meal Appeal	6,514	402	(1,002)	-	5,914
Upper Valley Flood Relief Fund	4,007	-	(659)	(3,348)	-
Cycle for Work	-	1,091	-	-	1,091
Piece Hall Trust Fund	350	-	-	-	350
Calderdale College Education Fund	146,741	14,657	(27,550)	(3,061)	130,787
Health Connections	171,275	-	(161,609)	-	9,666
Yorkshire Venture Philanthropy Programme (ERDF)	467	-	(1,250)	783	-
Rastrick Big Local	67,695	64,250	(64,369)	-	67,576
PCP Community Fund	1,400	1,400	(1,400)	(1,400)	-
Calderdale Cares Lottery Fund	650	3,000	(2,200)	(1,000)	450
Flood Fund 2015	-	2,012,574	(591,328)	66,422	1,487,668
Flood Fund 2015 - Mini-Appeals	-	495,077	(331,998)	100,000	263,079
Flood Fund 2015 - Calderdale Rising	-	202,934	(197,910)	3,052	8,076
Todmorden Windfarm Fund	-	22,500	(19,094)	-	3,406
Kerf Development Fund	-	5,000	(5,000)	-	-
Watermark Fund	-	205,325	-	-	205,325
Hall Benevolent Fund	-	14,883	-	(1,475)	13,408
	<u>438,837</u>	<u>3,220,084</u>	<u>(1,558,072)</u>	<u>146,110</u>	<u>2,246,959</u>
Unrestricted:					
Designated fund (The Individual Fund)	3,079	-	(13,032)	18,863	8,910
Grants (Flow Through - General)	405	16,000	(2,072)	(783)	13,550
Grants (Endowment Funds)	383,309	198,381	(150,909)	(168,725)	262,056
Free reserves	127,451	313,983	(316,735)	4,535	129,234
	<u>514,244</u>	<u>528,364</u>	<u>(482,748)</u>	<u>(146,110)</u>	<u>413,750</u>

Income and donations are received both for general charitable purposes and also for specific purposes.

COMMUNITY FOUNDATION FOR CALDERDALE

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Transfers between funds included £160,673 from unrestricted endowment income funds to the Flood Fund 2015 and various sums from restricted funds when applicable e.g. Noel John Greenwood for small awards to individuals administered through the Designated fund.

Designated fund

The Executive Committee designated the Individual Fund whose funds are allocated from income from endowment funds and made available to alleviate the personal needs of individuals.

14. Analysis of net assets

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,252	-	-	1,252
Endowment fund investments	-	-	8,790,397	8,790,397
Current assets	611,514	2,341,109	990	2,953,613
Creditors	(199,016)	(94,150)	-	(293,166)
	<u>413,750</u>	<u>2,246,959</u>	<u>8,791,387</u>	<u>11,452,096</u>

15. Description of Restricted Funds

Comic Relief awards up to £10,000

This programme from Comic Relief supports local projects in Calderdale, Kirklees and Wakefield with small grants.

Stephen Pearson Memorial Fund

Grants from this fund aim to support groups in the most disadvantaged areas of Calderdale, especially parts of Warley ward.

Halifax Old Folks Holiday Fund awards of up to £500 for a couple

The Foundation distributes small grants annually to older people in Calderdale, who would not otherwise be able to afford a holiday.

Lee Crossley Welfare Fund awards in the region of £1,500

The Lee Crossley Welfare Fund provides awards towards improvements in graveyards across Calderdale.

The Henry Smith Charity awards in the region of £25,000 per year

The Foundation provides local management of large, multi-year awards to voluntary and community groups for the London based charity.

Russell Earnshaw Pilot Fund awards up to £1,000

This fund is a special initiative to pilot the effectiveness of a grant where a proportion of the award is expected to be donated back to the Foundation.

The Loans Fund (in partnership with the Key Fund) awards up to £75,000

Loans were introduced to provide another funding option for voluntary sector organisations e.g. social enterprises who engage in trading activity with application for funding above £5,000.

We have introduced two new products, a 'soft loan' i.e. a non-interest bearing loan and a soft loan and grant hybrid to cater for voluntary organisations who generate trading income and are applying for less than £5,000.

Noel John Greenwood Fund awards up to £150

The fund makes grants benefitting children and young people up to the age of 18, facing deprivation in accessing education. Beneficiaries must be living, studying or working in the constituency of Halifax.

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

The Foundation received substantial distributable income as part of the Noel John Greenwood Fund and has worked closely with local primary and secondary schools to benefit young people who qualify under the funding criteria. The Foundation is now developing several exciting projects that will continue to link with schools but also utilise the expertise of local projects and people.

Upper Valley Flood Relief Fund

Residual monies from the Fund were used to kick-start the 2015 Calderdale Flood Fund which was set up immediately following the Boxing Day flood which affected a 21 mile stretch from Cornholme to Brighouse.

Health Connections

Health Connections is to fund community based projects that will improve and make a real and sustained difference to people's health locally. The programme aims to give local Voluntary and Community Sector (VCS) groups the opportunity to be a part of the national drive to help the NHS to improve people's health. The programme also contributes towards the costs to help groups achieve Quality Assurance marks and improve their businesses.

Calderdale College Education Fund

This fund has been established through Calderdale College to provide financial support to individual students and groups of students on an educational theme.

Todmorden Wind Farm Fund

The Foundation is working with Renewable Energy Solutions (RES) to provide funding for projects that benefit the communities of Todmorden. Under the programme organisations can apply for funding to:

- Make a difference to the environment
- Support vulnerable people
- Increase community cohesion
- Respond to local economic needs

Pennine Community Power Fund

Applications to this single turbine community fund must contribute, in a measurable way, to one or more of the following aims:

- To ensure that the value from the development of renewable energy resources is retained and invested within the local economy
- To build an environmentally, socially and economically sustainable community
- To help develop the creation of local sustainable livelihoods
- To educate and inform the general public around the issues of sustainability, climate change and renewable energy
- To provide support to other organisations with similar aims

Ovenden Moor Wind Farm Fund

The Ovenden Moor Wind Farm, financed by EON, entered into the construction phase in 2015 but experienced delays in Spring 2016 due to issues relating to the transporting of the turbines. Prior to the delays EON undertook initial consultation exercises to determine the best way to distribute the agreed Community Fund. After seeking guidance from Calderdale Council and the Foundation, the areas of benefit were agreed; an inner radius of 5km and an outer limit of 7.5km from the central point of the site.

After presenting this in December 2015, EON received extensive feedback that the most impacted communities lie within the 5km boundary, and therefore the fund should be weighted towards those communities to reflect this.

The beneficiary areas are as follows:

- For the first 3 years of the fund, the total amount (c.£46,000) will be ring-fenced and will be solely available to projects that fall within an inner 5km boundary.
- After year 3, the ability to access the fund will then be expanded out to a wider 7.5km limit.

It is envisaged the Fund will be open for applications from the end of February 2017 and decisions on awards will be made by an independent panel made up of interested volunteers from the areas of benefit.

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Calderdale Cares Lottery

The Calderdale Cares Lottery is a Halifax Rugby League Football Club initiative run alongside their own fundraising schemes and was set up with the aim of raising funds to support worthy charities and not-for-profit organisations in Calderdale.

The Fund will benefit any voluntary, community, charitable/not-for-profit organisations in Calderdale apart from political activity, religious evangelism or animal charities not directly benefiting the community.

16. Pension obligations

The Foundation reached its "staging date" for automatic enrolment under the Government's new pensions legislation on 1 February 2016. The Executive Committee commissioned specialist advice from its pensions advisers, Eastwood Financial Services Ltd. and opted to introduce new pensions arrangements through the Royal London Mutual Insurance Society Limited (Royal London). All staff are now automatically enrolled into the Royal London scheme subject to the rules of the scheme. It is a money purchase scheme and is presently non-contributory although staff may make personal contributions should they wish. The assets of the plans are held separately from the assets of the Foundation. The pension charge for the year was £13,019 (2015: £9,162). There were contributions due to Royal London at the year end of £2,622 (2015: £nil).

17. Commitments under operating leases

At 30 June 2016 the Foundation had aggregate commitments under non-cancellable operating leases for office premises and equipment of £7,317 (2015: £21,672).

18. Company Limited by Guarantee

The Foundation does not have a share capital being a company limited by guarantee. Individual member's liability is limited to a maximum of £1.

19. Related party transactions

Grants to the value of £18,400 were disbursed to Calderdale Smartmove, a registered charity, on behalf of the Henry Smith Charity which has granted funds for that specific purpose. Mr Stuart Rumney, a trustee of the Foundation, is the CEO of Calderdale Smartmove.

A grant of £500 from Foundation General Funds was also made during the year to Calderdale Smartmove to help with travelling expenses of their clients.

20. Transition to FRS 102

These are the first Executive Report and Financial Statements prepared in accordance with FRS 102. The accounting policies set out above have been applied in preparing the financial statements for the year ended 30 June 2016 and the comparative information for the year ended 30 June 2015 presented in these financial statements.

In preparing its FRS 102 balance sheet, the charity has made no adjustments to the amounts reported previously in the financial statements prepared in accordance with its old basis of accounting (the Financial Reporting Standard for Smaller Entities (effective April 2008), the FRSSE, and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) updated in June 2008 and applicable UK Accounting Standards and the Charities Act 2011).

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

21. Organisations awarded grants during the year

The list includes grants awarded less any amounts returned during the year against those grants. It does not include monies returned relating to earlier years and the totals may therefore differ from the amounts recorded in the accounts.

Grants from Foundation Funds	£
Age UK Calderdale & Kirklees	19,300
Allan Park Bowling Club	1,200
Alpha House Calderdale	500
Anchorman Drum & Bugle Corps	5,000
Arch Way Project (Hybrid loan)	1,313
Artworks Yorkshire Community Interest Company	14,000
Bradshaw Cricket Club	4,260
Brighouse & Surrounding Homeless (BASH)	1,100
Calder Valley Youth Theatre	2,000
Calderdale Community Coaching Trust	1,420
Calderdale Smartmove	500
Cemetery Fields Allotments Association	2,200
Christians Together Calderdale	4,500
Fair for Youth	1,451
Golden Years Roadshow	2,200
Home Start Calderdale	5,000
Hope Baptist Church	3,000
IOU Ltd	5,000
Leeds Groundwork Trust	2,500
Elland Silver Band	2,500
Mill Bank Group	2,500
Music and the Deaf	3,500
North Bank Forum	1,450
Northern Orchestral Enterprises Ltd	11,225
Ovenden Sports Community Arena Foundation	5,000
Overgate Hospice	1,000
St Mary's Parish Church, Luddenden	5,000
Rastrick Big Local	5,000
Rotary Clubs in Calderdale	899
Second Skin	4,195
Smith House Residents Association	1,870
Southowram Community Centre Association	2,500
St Augustine Centre	10,000
St Bartholomew's Church Ripponden	500
St George's Community Trust	1,269
The Holywell Community Pub Ltd	1,000
Todmorden Art Group Ltd	1,268
Todmorden Community Resource Centre	1,500
Todmorden Food Drop In	6,000
Together We Grow	900
Upper Calder Charities Assist	4,000
Variety Club	2,000
Walsden Cricket & Bowling Club	5,000
Warley Community Association	5,000
Whitehill Allotment Association	2,000
Women Centre Calderdale & Kirklees	5,300
Woodcraft Folk Hebden Bridge	850

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Grants from Foundation Funds (cont.)	£
Working Wonders	2,206
Young at Heart Club Shay Stadium	896
Youth for Christ Calderdale	3,000
Comic Relief	
CREW Cardiac Rehab Association	9,938
Lee Crossley Welfare Fund	
Compass Bridge Project Ltd	1,860
Friends of Lister Lane Cemetery	500
St Bartholomew's Church PCC	2,500
The Henry Smith Charity	
Healthy Minds (Calderdale Wellbeing)	68,200
Women Centre Calderdale & Kirklees	25,200
Mixenden Parent Resource Centre	20,300
Calderdale Smartmove	18,400
Noel John Greenwood Fund	
Ryburn Valley High School PTFA	500
Halifax Young Singers Ltd	350
Sowerby Bridge High School	720
Holy Trinity C of E (VA) Primary School	545
Working Wonders	500
Horton Housing Support	500
Project Challenge	1,000
Individual grants	500
Calderdale Cares Lottery Fund	
Brighouse & Surrounding Homeless (BASH)	900
Motability Fundraising Account	1,000
Health Connections	
Alpha House Calderdale	3,000
Brighouse and Surrounding Homeless	459
Calderdale DART	1,000
Calderdale Forum 50 Plus	25,000
Community Transport Calderdale Ltd	3,500
Copley Cricket Club	5,000
Healthy Minds (Calderdale Wellbeing)	18,750
Heath Stroke Club	6,892
Hope Baptist Church	5,000
Imagineer Development UK CIC	4,800
Lifeline Project Ltd	22,470
Luddendenfoot Community Association	5,000
Mytholmroyd Scout Group	2,000
Noah's Ark Centre	3,500
Overgate Hospice	5,000
Project Colt	15,957
Purple Patch Arts Limited	3,485
Riverside Junior School	300
Shine on Sister CIC	4,000
The Brunswick Centre	7,000

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Health Connections (cont.)

The Square Chapel Trust	3,496
Verd De Gris Ltd	7,000
Your Back Yard CIC	9,000

Yorkshire Venture Philanthropy

Business support services provided to eligible social enterprises	1,250
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Upper Valley Flood Relief Fund

The balance of this fund was transferred to the Flood Fund 2015 following the Boxing Day floods in the Calder Valley.	4,007
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Cycle for Work

The balance of this fund was granted to Working Wonders, the new charity established after a recommendation by the Executive Committee following the success of the Cycle for Work project.	3,464
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Flood Fund 2015

Grants to help individuals and families who were victims of the Boxing Day 2015 floods in Calderdale (c.1,700 grants).	591,328
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Flood Fund 2015 – Mini appeals

Grants to help organisations. victims of the Boxing Day 2015 floods in Calderdale, which carried out some fundraising on their own behalf (c.50 grants)	331,998
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Flood Fund 2015 – Calderdale Rising

Grants to help businesses in the community, victims of the Boxing Day 2015 floods in Calderdale, and which carried out some fundraising on their own behalf (c.100 grants)	197,210
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Members List

Life – Corporate

Covea Insurance Plc (formerly
Provident Insurance)
Dean Clough Ltd
Halifax Courier Ltd
Harveys Department Store

Lloyds Banking Group
Marshalls Plc
N R Components (Todmorden)
Ltd
Nestle UK Ltd

PPG Land Ltd
Ramsdens Solicitors
Royal and Sun Alliance
S & N UK John Smith's

Corporate Membership

BCA Leisure Ltd
Brearley Greens
Brewin Dolphin Ltd
Calrec Audio Ltd
Caravan Guard Ltd
Chadwick Lawrence Solicitors
LLP
James Chambers (Timber
Merchants) Ltd
Charnock Bates
Cherokee Foods Ltd
Design and Display Ltd

Finn Gledhill Solicitors
G A Valves Sales Ltd
Gordon Rigg Nurseries Ltd
John Horsfall and Sons Ltd
B M Howarth
Lister Horsfall Ltd
Little and Georgiou
Pennine Leisure Supplies Ltd
Pennine Housing
Pennine Pneumatic Services
Ltd

D D Porter Ltd
Abram Pulman and Sons Ltd
Robinwood Activity Centre
Siddall and Hilton Ltd
M P Smith and Co Ltd
Andy Thornton Ltd
Vale Upholstery Ltd
The Venue
Walker Singleton
Wilby Ltd
Wilkinson Woodward

Small Business

Blackwood Communications
J and R Bottomley Limited
Business Doctors Yorkshire
West
Eurotek Foundry Products Ltd
Hawley Business Solutions

J&C Joel Ltd
Pickles Printing Co Ltd
Riley and Co Ltd
Russell Earnshaw Holdings Ltd
Select Computer Systems
Limited

SJC Associates
Sleigh & Story Ltd
Summit Consulting & Training
Textile Innovations
Thornber Chicks Ltd

Life – Individual

Mr A Banks
Mrs Erika Bowker
Cllr Mrs G Carter & Mr B Carter
Ms J Chadwick
Mr A Denham
Mr S Duncan DL
Mr R Earnshaw
Mr A Gartland DL
Mr A H Gledhill
Mr C & Mrs G Greenwood
Sir Ernest Hall, OBE, DL
Mrs C Harris DL

Mr Roger Harvey OBE and Mrs
S Harvey
Miss I Holdsworth & Mr A Marsh
Dr P & Mrs A Humberstone
Ms Y Lyles
Mr J Maudsley
Dr R Moore OBE
Mr C & Mrs J Moran
Mrs K Moreton-Deakin DL & Mr
A Moreton-Deakin
Mr M & Mrs M Olive
Ms J Paxton-White
Mrs J Pearson

Mr W & Mrs V Rooney
Dr I Roscoe BA PhD FCA & Mr
M Roscoe
Mr P & Mrs S Russell
Lord Shutt of Greetland OBE &
Lady Shutt
Mrs L-A Stradeski
Mr A & Mrs K Thornton
Mr R & Mrs F Tighe
Mrs M & Ms C Townley
Dr R Wheeler
Mr T J Wilson CBE JP
Mr & Mrs E N Wood

Individual Membership

Rev Canon H Barber
Ms K Brearley
Mrs S Dennis
Mr G Duckett
Mr C Hammond
Mrs S Hammond

Cllr John Hardy
Mr C Harris
Mr R Hodgson
Mr R Hopkin
Mr K Johnson
Mr W Jones

Mr A Marshall
Cllr Ann McAllister
Mrs N Mitchell
Ms A Roberts
Mr J Robertshaw

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Members List

Life – Voluntary

Blackley Baptist Church
Calder Valley Club
Calderdale Carers Project
Calderdale Smartmove

Calderdale Talking Newspaper
Association
Crossley Juniors AFC
Eureka!

Heartbeat – Brighouse Heart
Support Group
Hebden Bridge Little Theatre

Voluntary

14th Halifax All Saints Guides
20th Halifax Salem Boys
Brigade
8 & 26 Calder Valley Scout
Group
Actors Workshop Youth Theatre
Age UK Calderdale & Kirklees
Alpha House Calderdale
All Saints Church Elland
Barkisland Old Peoples Welfare
Committee
Blackshaw Environmental
Action Team
Boothtown Terriers ARLFC
Brighouse Amateur Swimming
Club
Calderdale Help in
Bereavement Service
Calderdale Leisure Gardeners
Federation
Compass Bridge Ltd
Copley Cricket Club
Cottonstones Pre-School
Playgroup
CREW Cardiac Rehab
Association
Depression Alliance Shibden
Diamonds Gymnastic Club
Dodnaze Community
Association
Eastwood Residents
Association
Elland & District Partnership
Elland Riorges Association

Forget Me Not Children's
Hospice
Halifax Agricultural Society Ltd
Halifax and Aachen Society
Halifax Boys and Girls Brigade
Band
Halifax Concert Band
Halifax Minster
Halifax RLFC Independent
Supporters Trust
Halifax Solo Club
Halifax Table Tennis
Association
Hebden Bridge Angling Society
Hebden Bridge Saints Junior
Football Club
Hipperholme Grammar School
Illingworth St Marys Cricket
Club
Inner Wheel Club of Halifax
Living Well Womens Cancer
Support Network
Luddenden Conservation
Society
Mixenden Parents Resource
Centre
Mount Tabor Community Caring
Association
Noahs Ark Centre
Northern Orchestral Enterprises
Ltd
Overgate Hospice
Pennine Calder District Scout
Council
Phoenix Radio

Project Challenge
Ravenscliffe High School
Relate Pennine Keighley and
Craven
Ripponden 2000 Gardening
Club
Salem Methodist Church
Scope Calderdale Community
Outreach Service
Soroptomist International
Sowerby Bridge Rushbearing
Association
Square Chapel Trust
Street Angels
The Cardinals
Todmorden Flood Group
Todmorden Amateur Operatic &
Dramatic Society
Todmorden Angling Society
Turning Point Counselling
Service
Twin Towers Tenants
Association
Voluntary Action Calderdale
Wadsworth Community Centre
Walsden Cricket and Bowling
Club
Waring Green Community
Centre
West Yorkshire Methodists
Women Centre Calderdale &
Kirklees
Womens Activity Centre
WYCAS
Young @ Heart

