

A successful watch company: NOMOS Glashütte continues to grow

2016 was another year in which NOMOS Glashütte enjoyed plenty of growth—24 percent in fact, a figure significantly above the industry average

Glashütte/Berlin, January 2017. It was a good year: Demand for mechanical timepieces from NOMOS Glashütte continues to grow consistently. 2016 was the strongest and most successful year in terms of turnover in the company's history. In light of the current situation in the watch industry, which has officially registered a 15 percent loss overall, this result is spectacular. "The fact that things are going so well for us in times like these makes us doubly delighted," says CEO Uwe Ahrendt.

In Germany, no other company produces more mechanical watches. Previously renowned for its fine hand-wound timepieces, NOMOS Glashütte entered a new market segment in 2016: With a series of 15 elegant, high-end automatic watches, equipped with the in-house built and ultra-thin caliber DUW 3001.

The growing company needs space: In Schlottwitz, a district of Glashütte, NOMOS is currently building a production site—before another, larger building is constructed in the center of Glashütte. More space for new employees: By now, there are just under 300. Furthermore, the company has numerous job listings and is also expanding its presence both in Berlin and New York.

NOMOS Glashütte sells in over 50 countries worldwide. While Germany remains its core market, the demand for the brand's watches is enjoying strong growth internationally. The company also had a robust performance in 2016 in the Asian markets, in Great Britain, and the USA—in fact, the United States has become NOMOS' second-strongest market.

NOMOS Glashütte is looking forward to surprising its customers with new products in 2017 as well. And to celebrating the 25th birthday of its classic models—the renowned Tangente, Ludwig, Orion, and Tetra timepieces are collectively nearly 100 years old. What else?

NOMOS

GLASHÜTTE

“We want to continue our healthy growth,” says CEO Uwe Ahrendt, “but above all else, we will just keep on producing the best and most beautiful watches.”

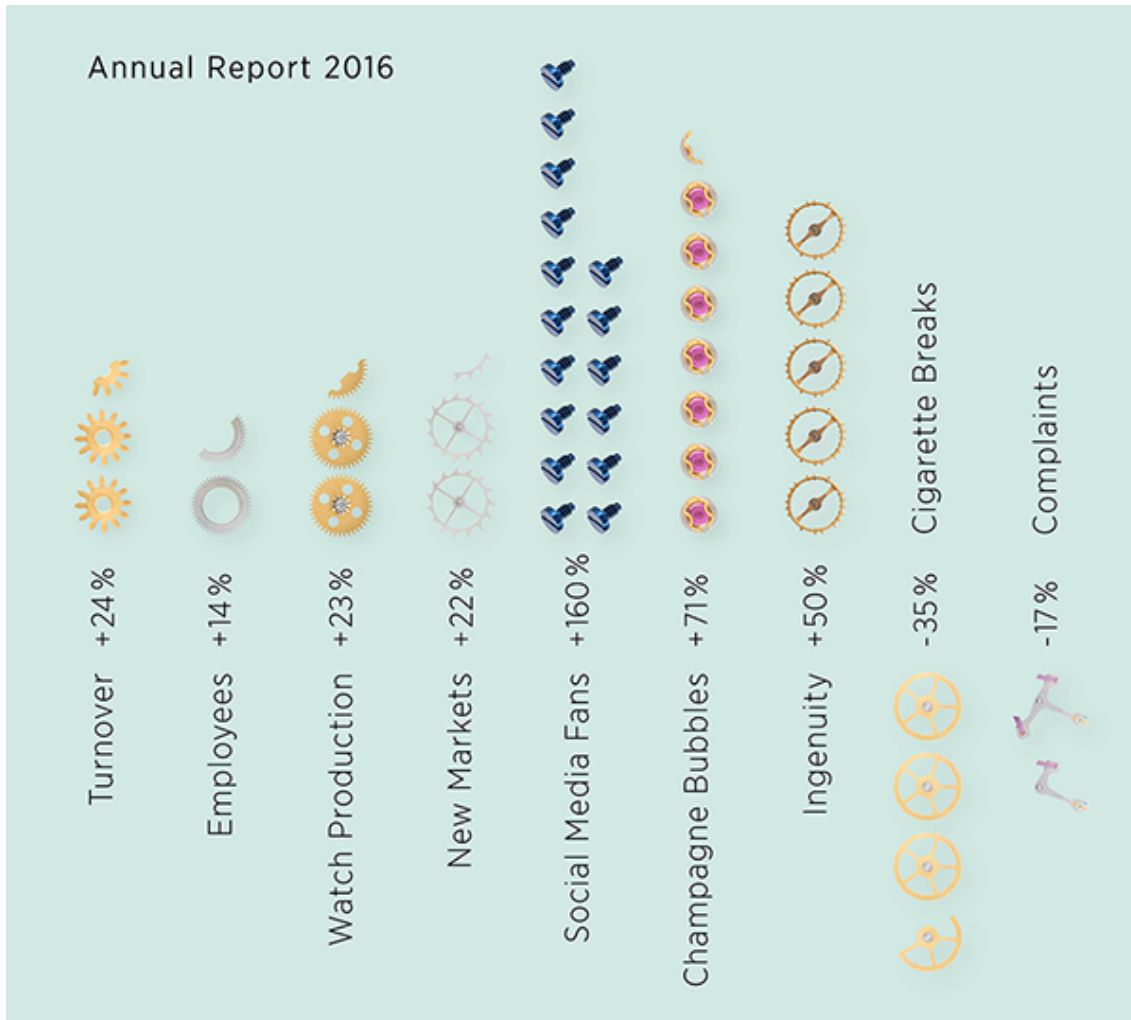
For further information and images please contact:

Patricia Hellmuth

patricia.hellmuth@glashuette.com

Telephone +49 35053 404-481

NOMOS GLASHÜTTE



NOMOS Glashütte takes stock:

Turnover and champagne bubbles, among other things, are clearly up.