



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED March 31, 2018

Particulars	Half Year Ended	Half Year Ended	Year Ended	Year Ended
	31-March-2018 Audited	30-Sept-2017 Unaudited	31-March-2018 Audited	31-March-2017 Audited
<b>Revenue</b>				
Revenue From Operations	48,89,85,911.71	41,30,37,462.10	90,20,23,373.81	85,77,52,607.06
Other Income	27,96,118.78	2,62,474.12	30,58,592.90	18,95,928.29
<b>Total Revenue</b>	<b>49,17,82,030.49</b>	<b>41,32,99,936.22</b>	<b>90,50,81,966.71</b>	<b>85,96,48,535.35</b>
<b>Expenses</b>				
Cost of Materials Consumed	23,18,39,864.07	32,97,54,288.76	56,15,94,152.83	51,15,98,186.99
Change in inventories of finished goods , work in progress and stock in trade	8,75,53,561.02	(8,30,17,863.79)	45,35,697.23	(59,95,105.23)
Other Manufacturing Expenses	12,71,60,705.45	12,33,52,354.37	25,05,13,059.82	26,82,09,502.34
Employee Benefits Expenses	65,90,388.00	70,16,893.00	1,36,07,281.00	1,62,90,129.00
Finance Costs	1,17,15,588.59	90,91,218.89	2,08,06,807.48	2,48,50,727.35
Depreciation and amortization exp.	72,95,377.97	62,54,352.03	1,35,49,730.00	1,07,00,500.00
Other Expenses	1,32,38,920.61	1,32,32,770.59	2,64,71,691.20	2,13,00,832.23
<b>Total Expenses</b>	<b>48,53,94,405.71</b>	<b>40,56,84,013.85</b>	<b>89,10,78,419.56</b>	<b>84,69,54,772.68</b>
Profit before exceptional and extraordinary items and Tax	63,87,624.78	76,15,922.37	1,40,03,547.15	1,26,93,762.67
Less: Exceptional items	-	-	-	-
Profit Before extraordinary items	63,87,624.78	76,15,922.37	1,40,03,547.15	1,26,93,762.67
Less: Extraordinary items	-	-	-	-
Profit Before Tax	63,87,624.78	76,15,922.37	1,40,03,547.15	1,26,93,762.67
Less : Provisions for				
--Income Tax Current	18,53,491.78	9,96,508.22	28,50,000.00	16,88,002.32
--Deferred tax	33,77,585.70	-	33,77,585.70	22,21,108.28
--Income Tax adjustments for earlier years	-	-	-	(92,230.00)
--Prior Period Adjustments	10,44,686.29	3,46,078.50	13,90,764.79	8,85,011.01
<b>Profit ( Loss) for the Period</b>	<b>1,11,861.01</b>	<b>62,73,335.65</b>	<b>63,85,196.66</b>	<b>79,91,871.06</b>
<b>Earning Per Equity Share of face value of Rs 10each Basic &amp; Diluted</b>	<b>0.01</b>	<b>0.51</b>	<b>0.52</b>	<b>0.83</b>

For and on Behalf of Board



( Ajit Lakra )  
Managing Director

Date: 30-05-2018  
Place: Ludhiana



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



**BALANCE SHEET**  
AS AT March 31, 2018

Particulars	As at 31.03.2018	As at 31.03.2017
<b>EQUITY AND LIABILITIES</b>		
Shareholders' Funds		
Share Capital	12,39,30,700.00	12,39,30,700.00
Reserve and Surplus	11,51,61,452.61	10,87,76,255.95
Money received against share warrants	-	-
Share Application Pending Allotment	-	-
Non Current Liabilities		
Long Tem Borrowings	7,18,57,511.87	4,42,77,780.01
Deferred Tax Liabilities ( Net )	1,58,87,679.93	1,25,10,094.23
Other Long Tem Borrowings	-	-
Long-term provisions	-	-
Current Liabilities		
Short- term Borrowings	19,47,74,394.63	19,39,94,935.98
Trade Payables	-	-
- Micro enterprises & Small enterprises	4,02,33,961.13	11,11,21,648.49
- Other than Micro enterprises & Small enterprises	81,58,754.50	-
Other Current Liabilities	7,55,25,338.70	4,33,12,876.78
Short Term Provisions	28,50,000.00	16,88,002.32
<b>TOTAL</b>	<b>64,83,79,793.37</b>	<b>63,96,12,293.76</b>
<b>ASSETS</b>		
Non Current Assets		
Fixed Assets		
Tangible assets	19,80,06,975.22	15,21,65,230.85
Intangible assets	-	-
Capital work-in-progress	-	48,98,182.00
Intangible assets under development	-	-
Non Current Investments	-	-
Long-term loans and advances	-	-
Other non-current assets	-	-
Current Assets		
Current investments	5,04,800.00	31,11,950.00
Inventories	21,56,66,920.00	21,05,68,840.12
( As taken, valued and certified by management.)		
Trade Receivables	20,23,77,525.83	23,67,98,620.69
Cash and Cash Equivalents	38,59,033.91	1,03,91,649.97
Short Term Loans and Advances	1,89,67,831.19	1,51,75,173.02
Other Current Assets	89,96,707.22	65,02,647.11
<b>TOTAL</b>	<b>64,83,79,793.37</b>	<b>63,96,12,293.76</b>

For and On Behalf of Board

Date: 30-05-2018  
Place: Ludhiana



( Ajit Lakra )  
Managing Director



# MEHTA SHARMA & ASSOCIATES

Chartered Accountants

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**Auditor's Report on Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of

Super fine Knitters Limited

We have audited the standalone half yearly financial results of Super fine Knitters Limited for the half year ended March 31, 2018 and the year to date results for the period April 1. 2017 to March 31. 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Standalone half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable, assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half yearly ended March 31, 2018 as well as the year to date results for the period from April 1. 2017 to March 31, 2018.

Place: Ludhiana

Date: 30/05/2018

FOR MEHTA SHARMA & ASSOCIATES  
Chartered Accountants  
(Firm Registration No. : 018946N)



Partner  
(M. No. : 501072)