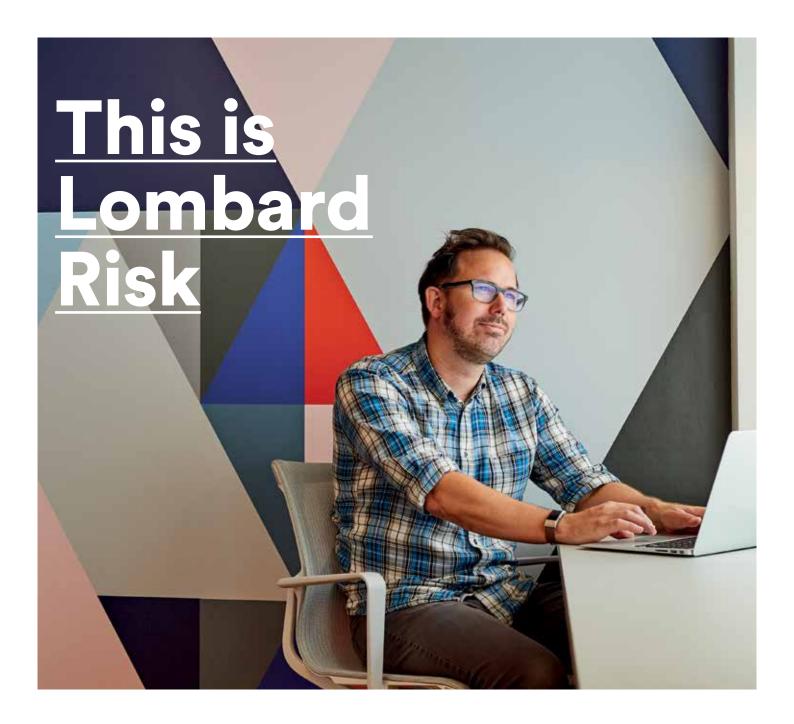
# <u>This is Greater</u> Birmingham, UK



Business Birmingham West Midlands Growth Company



Lombard Risk is a global fintech company, and is a leading provider of regulatory reporting and collateral management solutions. The company play a pivotal part in enabling clients in the financial services industry to significantly improve their approach to managing risk.

# Lombard Risk

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Lombard Risk

Founded in 1989 and headquartered in London, Lombard Risk has offices in the US. Asia Pacific and service centres in Germany, Cape Town and Luxembourg.

## Why Relocating

In November 2016, Lombard Risk announced it would be opening a new Technology Centre in Birmingham, creating 140 jobs during the next three years and boosting the city's credentials as major fintech hub. The company will be based in the Alpha Tower in Birmingham and will cater for the growing financial services industry in the city.

#### Why Birmingham

Being an international company, connectivity is essential to Lombard Risk. Its position in Birmingham offers the company exceptional links to both its national and overseas clients, allowing it to make the most of the integrated rail networks and airport facilities in the region.

"Lombard Risk aims to be the employer of choice in Birmingham, developing first class software demanded by our clients."

## What Birmingham Has Offered Them

Mike Payne, Lombard Risk's Chief Technology Officer, highlighted Birmingham's strength in innovation as another key factor that motivated the move to the Midlands. He added: "Lombard Risk aims to be the employer of choice in Birmingham, developing first class software demanded by our clients. Birmingham is a fantastic city with world class universities nearby and a rich pool of talented technologists, it was an obvious place for us to invest in."

Nicola Hewitt, Commercial Director at the West Midlands Growth Company, commented: "Lombard Risk's decision to invest in Birmingham is fantastic news for the fast-growing fintech economy of the city. Birmingham has become a thriving hotspot for both the technology and finance sectors; already home to major investors including HSBC and Advanced."

"Lombard Risk has chosen Birmingham over a number of other international locations. This is testament to the strength of the region's talented digital workforce and its centrally connected transport links - both cited as key reasons behind the firm's expansion into the region. It instils post-Brexit confidence, demonstrating that Birmingham – and the UK – remains in a strong, competitive position globally; attracting the very best in innovation."

Nicola Hewitt, Commercial Director, West Midlands Growth Company



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#### **About Business Birmingham**

Business Birmingham is Greater Birmingham's official inward investment programme; part of the West Midlands Growth Company (WMGC). Business Birmingham was recently named as the best regional Investment Promotion Agency in Western Europe by Site Selection magazine.

This project is partially funded by the England 2014 to 2020 European Structural and Investment Funds Growth Programme through its ERDF Investing in Greater Birmingham Project. Business Birmingham aims to position Greater Birmingham as a leading inward investment location and major engine of UK growth. For more information, visit Business Birmingham's website or sign up to its newsletter.

#### **European Regional Development Fund**

The project has received funding from the England European Regional Development Fund as part of the European Structural and Investment Funds Growth Programme 2014-2020. The Department for Communities and Local Government (and in London the intermediate body Greater London Authority) is the Managing Authority for European Regional Development Fund.



EUROPEAN UNION European Regional Development Fund