

**REGISTERED COMPANY NUMBER: 07805005 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147783**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 October 2014  
for  
The Hibbs Lupus Trust

CJM Associates  
St Thomas House  
83 Wolverhampton Road  
Cannock  
Staffordshire  
WS11 1AR

The Hibbs Lupus Trust

Contents of the Financial Statements  
for the Year Ended 31 October 2014

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

The Hibbs Lupus Trust

Report of the Trustees  
for the Year Ended 31 October 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07805005 (England and Wales)

### **Registered Charity number**

1147783

### **Registered office**

15 Bakers Way  
Hednesford  
Cannock  
Staffordshire  
WS12 4XZ

### **Trustees**

Miss V L Hibbs	Beauty Salon Owner
S J Hibbs	Retired
Mrs K E Hibbs	Director
J R Hibbs	Director

### **Company Secretary**

Mrs C E Hibbs

### **Independent examiner**

CJM Associates  
St Thomas House  
83 Wolverhampton Road  
Cannock  
Staffordshire  
WS11 1AR

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 7 April 2015 and signed on its behalf by:

J R Hibbs - Trustee

Independent Examiner's Report to the Trustees of  
The Hibbs Lupus Trust

I report on the accounts for the year ended 31 October 2014 set out on pages three to six.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CJM Associates  
St Thomas House  
83 Wolverhampton Road  
Cannock  
Staffordshire  
WS11 1AR

7 April 2015

The Hibbs Lupus Trust

Statement of Financial Activities  
for the Year Ended 31 October 2014

	Notes	31.10.14 Unrestricted fund £	31.10.13 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		33,397	28,188
Activities for generating funds	2	1,600	-
<b>Total incoming resources</b>		<u>34,997</u>	<u>28,188</u>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		8,179	5,900
<b>Charitable activities</b>			
General		7,905	2,010
<b>Other resources expended</b>		<u>1,450</u>	<u>-</u>
<b>Total resources expended</b>		<u>17,534</u>	<u>7,910</u>
<b>NET INCOMING RESOURCES</b>		<u>17,463</u>	<u>20,278</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>33,296</u>	<u>13,018</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>50,759</u></u>	<u><u>33,296</u></u>

The notes form part of these financial statements

The Hibbs Lupus Trust

Balance Sheet

At 31 October 2014

	Notes	£	31.10.14 Unrestricted fund £	31.10.13 Total funds £
<b>FIXED ASSETS</b>				
Tangible assets	5		1,254	688
<b>CURRENT ASSETS</b>				
Cash at bank			49,505	32,608
<b>NET CURRENT ASSETS</b>			<u>49,505</u>	<u>32,608</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>50,759</u>	<u>33,296</u>
<b>NET ASSETS</b>			<u><u>50,759</u></u>	<u><u>33,296</u></u>
<b>FUNDS</b>	6			
Unrestricted funds			<u>50,759</u>	<u>33,296</u>
<b>TOTAL FUNDS</b>			<u><u>50,759</u></u>	<u><u>33,296</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 7 April 2015 and were signed on its behalf by:

J R Hibbs -Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. ACTIVITIES FOR GENERATING FUNDS**

	31.10.14	31.10.13
	£	£
Shop income	1,600	-
	<u>1,600</u>	<u>-</u>

**3. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	31.10.14	31.10.13
	£	£
Depreciation - owned assets	417	230
	<u>417</u>	<u>230</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2014 nor for the year ended 31 October 2013 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2014 nor for the year ended 31 October 2013 .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2013	918
Additions	983
	<hr/>
At 31 October 2014	1,901
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2013	230
Charge for year	417
	<hr/>
At 31 October 2014	647
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2014	1,254
	<hr/> <hr/>
At 31 October 2013	688
	<hr/> <hr/>

**6. MOVEMENT IN FUNDS**

	At 1.11.13 £	Net movement in funds £	At 31.10.14 £
<b>Unrestricted funds</b>			
General fund	33,296	17,463	50,759
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	33,296	17,463	50,759
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,997	(17,534)	17,463
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	34,997	(17,534)	17,463
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



Detailed Statement of Financial Activities  
for the Year Ended 31 October 2014

	31.10.14 £	31.10.13 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	30,153	28,188
Gift aid	3,244	-
	<hr/>	<hr/>
	33,397	28,188
<b>Activities for generating funds</b>		
Shop income	1,600	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	34,997	28,188
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Insurance	385	357
Postage and stationery	624	705
Fundraising supplies	3,021	2,271
Merchandise	3,731	2,337
Depreciation of tangible fixed assets	418	230
	<hr/>	<hr/>
	8,179	5,900
<b>Charitable activities</b>		
Sundries	1,709	439
Website & computer costs	2,658	612
Professional fees	2,143	959
	<hr/>	<hr/>
	6,510	2,010
<b>Other resources expended</b>		
Equipment donated	1,450	-
<b>Support costs</b>		
<b>Management</b>		
Advertising	1,395	-
	<hr/>	<hr/>
<b>Total resources expended</b>	17,534	7,910
	<hr/>	<hr/>
<b>Net income</b>	<u>17,463</u>	<u>20,278</u>