



the
trussell
trust
Stop UK Hunger

31 MARCH 2019

ANNUAL REPORT AND ACCOUNTS

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WELCOME

No charity can replace the dignity of buying your own food. As a nation, we believe that everyone should be able to afford the basics: a home, electricity, a door they can close. But every day, too many people are waking up without these things.



Over the last five years, the number of emergency food parcels provided to people in crisis by food banks in the Trussell Trust's network has increased by 73%. Last year alone, food banks in our network distributed 1.6 million food parcels, with over half a million of these going to children.

This is not right.

Hunger in the UK isn't about food. It's about not having enough money for the basics. If people don't have enough money coming in to cover the costs of absolute essentials like food and housing, it's virtually impossible to break free from hunger. As a society, we believe in compassion and helping each other. We created our benefits system to protect people from being trapped in poverty, but currently it's not working for everyone.

As we looked to the next phase of the Trussell Trust's work, we were faced with a fundamental choice: accept a role as a national provider of emergency food and invest accordingly in long-term infrastructure programmes; or focus on tackling the root causes that sweep hundreds of thousands of people into poverty each year and end the need for food banks all together. We have unanimously chosen the latter.

Over the course of this financial year, we have been consulting with our network of food banks and key partners about how we can do this. This will be the focus of our work moving forward and in April 2020 we will launch our new five-year strategy to end the need for food banks.

Working with our amazing network of food banks, over the past year we have achieved a great deal - but there's still a long way to go.

We know that together we can end the need for food banks in the UK.

Thank you for your continued support.

Emma Revie, Chief Executive Officer

OUR VISION AND STRATEGY

No one in the UK should need a food bank's help. We want to end the need for food banks, working towards a future where everyone has enough money coming in to cover the costs of essentials.

OUR VISION

To end hunger and poverty in the UK.

OUR MISSION

Bringing communities together to end hunger and poverty in the UK by providing compassionate, practical help with dignity whilst challenging injustice.

OUR VALUES

We are passionate, compassionate, accountable, innovative and empowering. These are our core values that are at the heart of our work.

HOW WE WILL GET THERE

We are working to end hunger and poverty in the UK in three ways:

1. EMERGENCY FOOD

Enabling food banks in our network to provide the best possible emergency food to people experiencing hunger with dignity and compassion.

2. MORE THAN FOOD

Supporting food banks in our network to provide people with access to practical services to address the reasons that drive people to food banks, through building effective partnerships with specialist support agencies.

3. CREATE CHANGE

Gathering and using high quality evidence to speak truth to power about the structural reasons that lead people to food banks and to campaign for practical change at a policy level and in public opinion.

While we achieved a lot last year, the fight to end hunger and poverty in the UK continues. In 2019/20, we will continue to work towards our vision in the following ways:

1. NETWORK FOR CHANGE STRATEGY

We will work with the food banks in our network to develop a new five-year strategy to end the need for food banks.

We will:

- Run workshops with people who have lived experience of poverty, to make sure that their experiences are at the heart of our new strategy and that they are involved in co-designing our future plans
- Run a series of nationwide roadshows and regional forums so that food banks can share their learnings and input into the Network for Change process, ensuring that the new strategy is co-created
- Hold focus groups with members of the Foodbank Network, Trussell Trust staff, and other key stakeholders throughout the Network for Change process
- Form strategic consultation groups of food banks in each of the four nations to co-produce our new strategy
- Work with partners both internally and externally to make sure that our new strategy can make a real difference in the fight to end the need for food banks in the UK

2. THE FOODBANK NETWORK

Food banks will have the right food, at the right time, to meet the level of need.

We will:

- Develop a nutritional, dignified offer for people facing chronic rather than acute food insecurity
- Continue to work on a fresh food offer for food banks
- Carry out a national logistics analysis to identify key logistical issues facing our food banks
- Pilot a relationship with a national referral partner using e-referral as the main tool of referral

3. MORE THAN FOOD

Food banks will have the resources they need to provide the right support to help people break free from poverty.

We will:

- Distribute over £2 million in grants to our food banks to provide additional support
- Carry out an analysis of current food banks to identify food banks already delivering more than food services and identify food banks who would like to develop new provision
- Evaluate current volunteer management in food banks, including gathering data about the types and volumes of volunteers and current skills audit

4. CREATING CHANGE

People who use food banks, run food banks, and support food banks will be supported to build a movement to campaign for change to the structural issues that trap people in poverty and hunger.

We will:

- Work in partnership with food banks, the sector, and people with lived experience of using food banks to push for policy changes at local, devolved nation, and UK-level, to put more money into the pockets of people on the lowest incomes.
- Continue to improve communications channels with our food banks, including working groups, a centralised digital hub, and CRM
- Continue to use evidence from our Foodbank Network to influence MPs, decision makers, and the general public
- Publish the first year's findings of State of Hunger to highlight the key drivers of poverty and hunger in the UK

WHAT WE HAVE ACHIEVED THIS YEAR

EMERGENCY FOOD

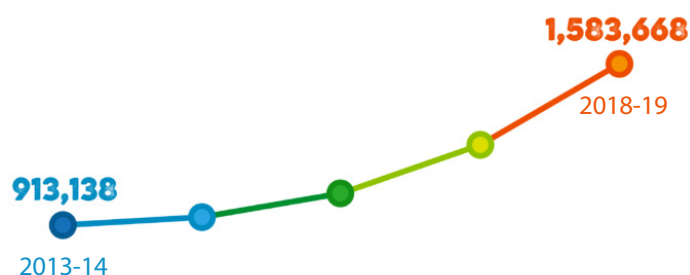
More than 14 million people live below the poverty line in the UK. Illness, disability, family breakdown, and job losses are just some of the reasons why staying above water is a struggle for millions of people.

Hunger in the UK isn't about food. It's about people not having enough money for the essentials. No one should need to use a food bank, but until we tackle the structural issues that trap people in poverty, the food banks in our network need to provide the best possible emergency food to people experiencing hunger with dignity and compassion.

Last year, over 420 food banks in the Trussell Trust's network operated out of more than 1,200 centres across the UK to provide a minimum of three days' emergency food and support to people experiencing crisis.

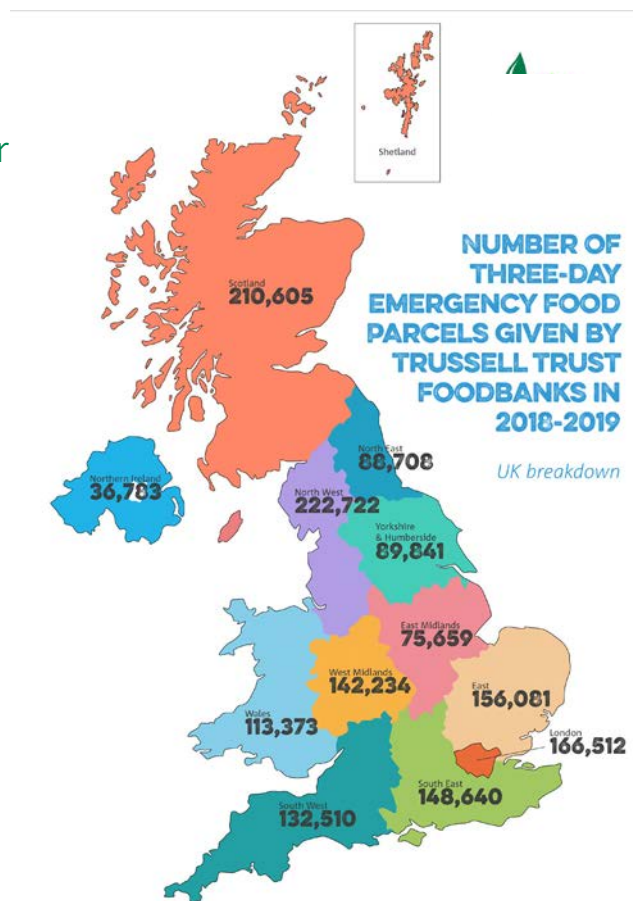
In 2018/19, food banks in our network distributed 1.6 million three-day emergency food parcels. Over a half a million of these went to children. Emergency food parcels provided by our network increased by 19% on the previous year.

IN THE LAST FIVE YEARS, FOOD BANK USE IN OUR NETWORK HAS INCREASED 73%.



Food banks in our network use standard packing lists to create each emergency food parcel. Items on the packing list include cereal, soups, vegetables, meat, fish, fruit, and milk, as well as toiletries and household products like washing powder, toothpaste, and shampoo.

Our packing lists have been carefully designed to ensure they cover basic nutritional needs to provide a balanced supply of food, regardless of household size.



Many food banks in our network also offer fresh food where they are able to do so safely. Perishable food distribution is something we are currently developing with support from our partnership with Asda and FareShare.

Nutritional guidelines change over time, so we are continuously consulting with nutritionists to check that our parcels meet recommendations for emergency food provision.

KEY STATS:

- 428 foodbanks operate within the Trussell Trust network
- 15,481 tonnes of food were donated by the public to foodbanks in our network
- 58,000+ frontline professionals such as doctors and social workers referred people in crisis to a food bank
- 28,000 people volunteered in our food banks

MORE THAN FOOD

We recognise that stopping hunger is about more than food. We support our food banks to stand in solidarity with people experiencing poverty and provide access to compassionate, practical support to address the underlying causes of poverty and equip food banks to offer a variety of services.

Over the last couple of years, food banks in our network have been widening their services, preventing people from reaching further crisis and helping them break free from poverty.

We have been proactively supporting our food banks to build local partnerships with specialist agencies, aiming to support people and families in crisis to meet immediate needs, maximise household income, optimise household expenditure, and build resilience.

As a result of our Asda Fight Hunger Create Change grants programme, we have begun to expand our support to food banks further. We want food banks to have the resources they need to make a sustainable impact in their local area, tackling the underlying drivers of poverty and reducing the numbers of people requiring emergency food.

This year, we awarded over £3.5 million in grants to food banks in our network. Over the next three years, our range of grant opportunities is expected to exceed £3 million per annum.



OVER £3.5 MILLION IN GRANTS AWARDED TO FOOD BANKS IN OUR NETWORK.



More than food in action: Bristol North West Foodbank

A key part of the Fight Hunger Create Change partnership between Asda, the Trussell Trust, and Fare Share is a grants programme for food banks in our network.

Bristol North West Foodbank is just one of the many food banks that has benefited from a grant, using their funding to hire an advice worker to help prevent people from needing to use food banks more than once. The grant has enabled them to commit long-term to a holistic approach as a food bank, and has had a hugely positive impact on people using the service.

When Jack* came to the food bank, he had been homeless for eighteen months. The advice worker was able to connect him with local Shelter support services, who helped him off the streets before the winter and are now working with him to find a more permanent solution.

For Jack, having someone in the food bank centre at that crisis point with the expertise, connections, and time to sit down with him and help him access the support he needed was life-changing.

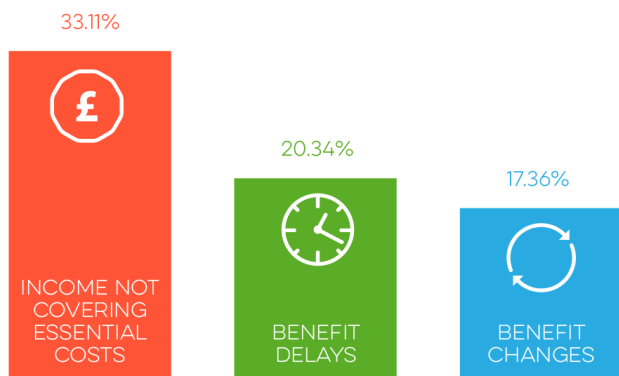
CREATING CHANGE

To end the need for food banks, we need to make sure everyone has enough money coming in to cover the cost of the essentials.

Our role is not only to ensure practical help is available to people in crisis, but also to challenge injustice and work towards action that could prevent people from needing to use a food bank in the future.

In 2018/19, we continued to invest into our Policy, External Affairs, and Research department to allow us to better identify and tackle the structural issues that leave people in need of food banks much more effectively.

Utilising evidence captured by our network of food banks, alongside other research, and with our partners in the sector, we developed evidence-based policy solutions and lobbied for Government to implement them. We used the power of public opinion, through the media and through our supporters, to build momentum for change.



Primary reasons for referral to food banks in the Trussell Trust network 2018-2019

Through our data collection, we found that there are many reasons why people need to use a food bank. A growing proportion of food bank referrals are due to income (including benefit levels) not covering the costs of essentials, and our analysis shows that Universal Credit is having a significant impact on food bank use.

We know that action on Universal Credit and our benefits system is crucial to anchoring people from being swept into poverty and ending the need for food banks. This year, following successful work with other flagship anti-poverty organisations to secure £1.5bn additional funding to ease the roll out of Universal Credit, we have continued to campaign for an end to the five week wait for Universal Credit.

We plan to expand our campaigning work over the coming year to include not only national-level benefits issues around Universal Credit, but also the availability and quality of local welfare crisis provision, across all four UK nations.

Work also began on our three-year landmark research project State of Hunger, carried out by researchers at Heriot-Watt University. This research, made possible by the Asda Fight Hunger Create Change partnership, has revealed in unprecedented detail the key drivers behind food bank use in the UK, allowing us to make informed policy recommendations and build a movement for change.



WHAT'S NEXT?

While we have helped create impactful change, there is still a lot to do to ensure the welfare system works for all. We will continue to focus on influencing the Department for Work and Pensions in favour of supportive policy measures.

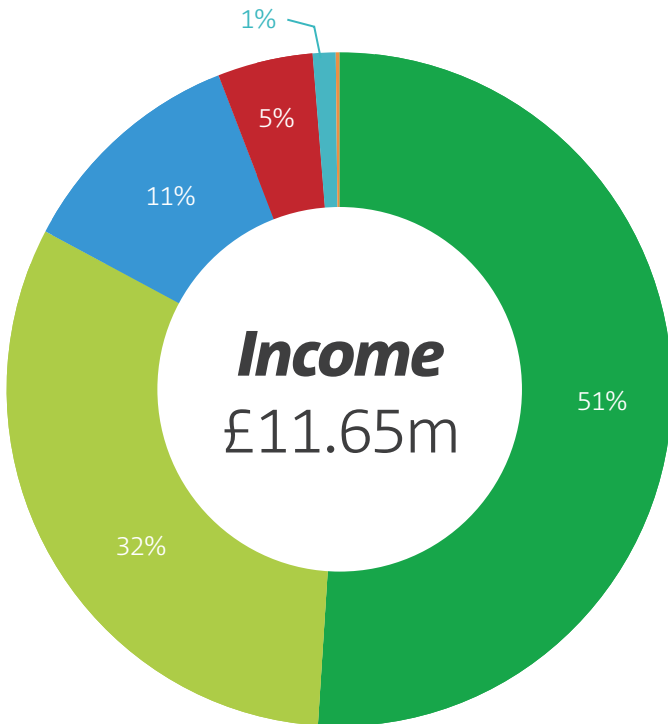
We will also release the first year's findings from our State of Hunger research programme, looking at the key drivers of food bank use and making recommendations for change.

FINANCIAL SUMMARY 2018-19

Statement of financial activities for the year ended 31 March 2019
(Incorporating an income and expenditure account)

WHERE OUR INCOME COMES FROM

Percentages have been rounded to nearest one decimal place



Donations and legacies - £5.95m

Thanks to our generous supporters, this accounts for over half our income.

For more detail, see page 13 onwards.

Grants income - £3.70m

Grants income represents a third of our overall income. Most grants are from our corporate partnerships and some from trusts and foundations. More information on our grants and how they are distributed to the Foodbank Network is available on page 13.

Shops and social enterprise - £1.32m

Our shop network brings in around 11% of our overall income. Gift Aid through the retail gift aid scheme remains an important part of this work.

Donated goods - £0.54m

This represents the financial value of food and other goods for distribution at the food banks directly operated by the Trussell Trust in Salisbury, Coventry, and Brent.

Foodbank Network fees - £0.13m

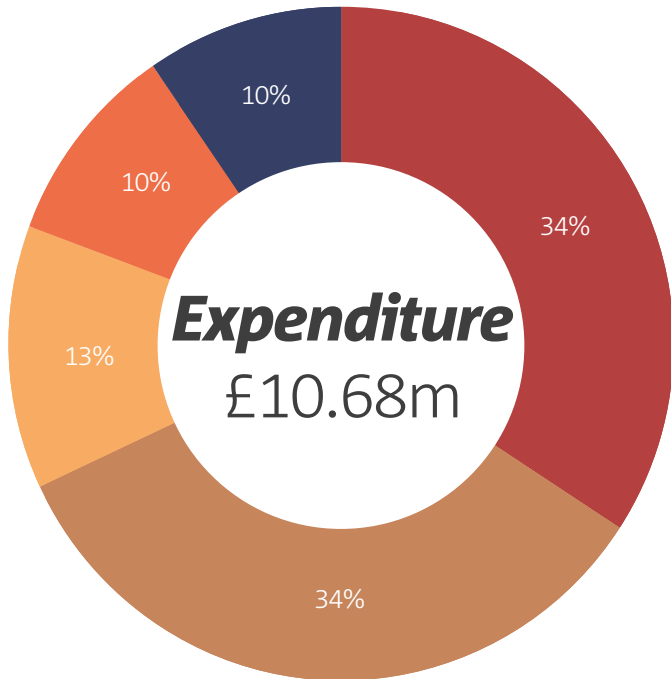
Fee levels for membership of the Foodbank Network have remained unchanged for many years to enable access for communities even in areas where resources are limited.

Other income

We receive a modest amount of income from our share portfolio and bank interest. This is currently under review to establish whether additional return can be generated.

WHERE WE SPEND OUR INCOME

Percentages have been rounded to nearest one decimal place



Foodbank Network costs and benefits - £3.58m

34% of our expenditure supports the Foodbank Network including the three food banks directly operated by the Trussell Trust (excluding direct grants).

Grants paid out - £3.64m

34% of our expenditure benefits the network in the forms of grants to food banks from the Asda Fight Hunger Create Change programme and the top up received from Tesco Stores Limited.

Shops and social enterprise - £1.36m

This expenditure covers the costs of running our shops and other social enterprise projects, including staff, buildings, and vehicles.

Fundraising costs - £1.05m

Like every charity, we must invest some of our income to unlock further funding. Our costs are on fundraising materials and staffing costs.

For further information on the way in which we approach fundraising, see page 13 onwards.

Advocacy - £1.03m

Our advocacy activity works towards our charitable aim to end the need for food banks in the UK by creating change. To influence MPs and policy and decision makers to address the structural issues that drive people to food banks, we must invest in our external affairs activities and team. This is a growth area for the charity, with several significant projects in progress and planned for future years.

The information for the pie charts on page 9 and 10 is taken from the Statement of Financial Activities and supporting notes to the accounts which can be found in the detailed financial statements from page 24.

The expenditure values depicted above are shown after the inclusion of support costs allocations (see Note 7).

FINANCIAL PERFORMANCE

For the year to 31 March 2019, the Trussell Trust generated a surplus of £977k, an increase from a surplus of £631k in 2018. Some of this surplus has arisen due to delayed investment in the Trussell Trust IT infrastructure, which is taking place in the next financial year. The surplus funds remaining after topping up the general fund reserve have been designated to a five-year strategy fund.

INCOME

Income for the year grew by 60%. This is predominantly due to grant funding from the Asda Fight Hunger Create Change partnership. Further detail on fundraising performance can be found on pages 13-16.

COSTS

Expenditure has increased to £10.68m, compared to £6.64m for 2018. Most of this increase is due to £3.64m in grants distributed directly to the Foodbank Network, compared to £0.34m in 2018.

The work of the shops and social enterprise is carried out through the main charity; however, excluding these values, the charity spent 10% of its expenditure on generating income.

Net of shops and social enterprise costs, the charity spent 13% of its expenditure on support costs, which are analysed in Note 10. These costs are vital to the charity managing its finances, resources, people, and data effectively and in line with best practice.

NET ASSETS

The charity's net current assets position has strengthened considerably during the year, especially the improvement of cash holdings from £1.43m to £2.52m.

During the year, the charity disposed of £158k of tangible assets no longer in use. The Trust has changed its capitalisation and depreciation policy over the year. More information is available in Notes 1 and 13.

Food stock is recognised as an asset on the charity's balance sheet at fair value, which the charity currently deems to be £1.75 per kilo on an aggregated basis. Food

stock recognised only relates to food banks operated directly by the charity - Salisbury, Coventry, and Brent - and is not a measure of wider Foodbank Network stock levels. The stock holding at these food banks fluctuates over time.

RESERVES

The purpose of the Reserves Policy for the Trussell Trust is to ensure the stability of the delivery of the mission, programmes, employment, and ongoing operations of the Trust, recognising that the charity has committed to long-term support of the Foodbank Network.

Unrestricted general fund reserves are intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. These reserves are not intended to replace a permanent loss of funds.

The current target minimum for unrestricted general fund reserves is equal to three months' average operating costs, including all recurring, predictable, and unavoidable expenses.

For the financial year 2018/19, the unrestricted general fund reserves target and balance equates to £1.2m. We also hold funds designated for specific strategic purposes (£1m in the five-year strategy delivery fund and £0.2m in a designated Foodbank Network Crisis Fund).

An analysis of net assets between funds can be found in Note 20.

OUR PRINCIPAL RISKS AND UNCERTAINTIES

During 2018/19, the charity continued a full review of its approach to risk management, based on guidance available from the Institute of Risk Management.

The Senior Leadership Group identifies risks, assesses potential impact, and reviews mitigating actions. The Board of Trustees is updated regularly on significant risks for the charity and a Finance, Audit, and Risk subcommittee has been established to look at these areas in more detail.

At present, the key risks faced by the Trussell Trust can be broadly categorised as follows:

DATA AND UNDERSTANDING OF THE FOODBANK NETWORK

In order to continue to speak out with authority about our work, it is vital that the data that we have available to use remains up to date, accurate, relevant, and robust. We will train staff and update our IT infrastructure to enable us to work flexibly yet securely and ensure that our team continues to safeguard data appropriately.

PARTNERSHIPS AND EXTERNAL RELATIONSHIPS

We work cooperatively with other organisations to be able to support people and create impactful change. This can mean that we are sometimes managing different sets of expectations and that we are reputationally associated with other organisations. We will continue to carefully assess the potential consequences of entering into partnerships before doing so and ensure that key relationships are managed by an experienced team.

GENERATING INCOME

Due to the growing nature of the work that we are involved in, raising sufficient funds is an inherent risk to our organisation. To mitigate this, we have an experienced fundraising team working to diversify our income sources. For further information about our fundraising approach, see page 13 onwards.

LOSS OF KEY PERSONNEL

In a charity with a relatively small team, the loss of any senior team member could have a significant impact. The charity has updated its staffing structure so that all Directors are supported by an experienced senior team with relevant sector experience. Policies and working approaches are under review to minimise the risk of any team member being the sole owner of key business processes or information.

Public Benefit Disclosure

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities. The trustees refer to public benefit throughout this report.

THANKS TO OUR SUPPORTERS

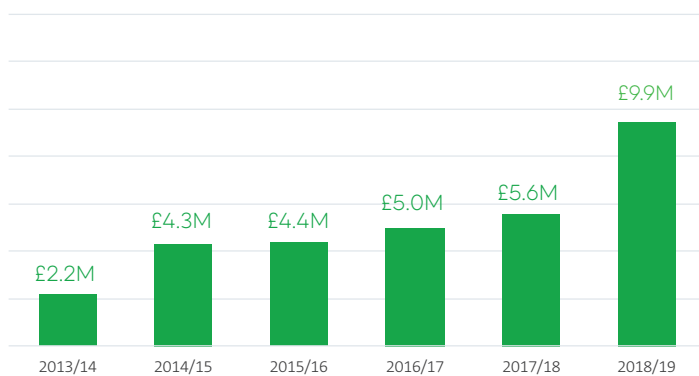
Through our fundraising, we aim to ensure the financial resilience and sustainability of the Trussell Trust and food banks in our network by nurturing supportive relationships, raising funds, collecting food, and more.

Our fundraising approach continues to be based on the following principles:

- We put supporters and food banks at the heart of everything we do.
- We diversify our income mix and strive to increase our unrestricted income.
- We aim to develop more predictable and sustainable income streams.
- We invest for long-term returns.
- We use data and insight to inform our fundraising planning.

OUR PERFORMANCE

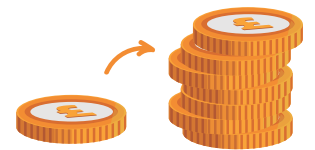
Last year, we generated an income of £9.9m, up £4.2 million from the previous year.



Our fundraising income came from an array of streams including corporate partners, trust and foundations, and individuals. We are grateful to every single supporter for every gift we receive.

RETURN ON INVESTMENT

For every one pound spent on fundraising activity, we raised £5.56.

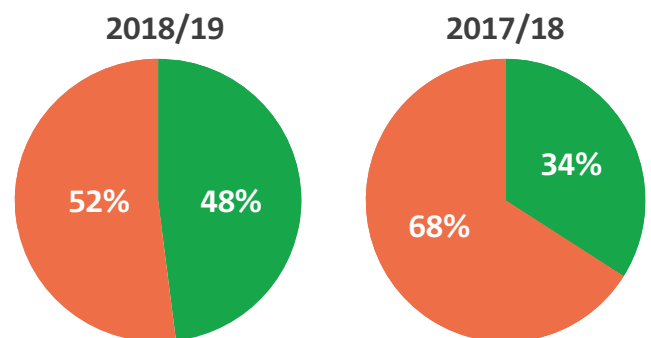


NET INCOME

Our fundraising efforts raised £8.9m net income compared to £4.8m in the previous fundraising year, an increase of 83%.

UNRESTRICTED INCOME

The proportion of unrestricted funds is 52% which is a 14% decrease from the previous year (due to the increase in grant funding in the year to March 2019).



OUR CORPORATE PARTNERS

We are proud to partner with many organisations who support us financially and practically, helping to ensure that our network has the food and resources to support people in crisis, while helping us raise awareness and work towards a future without the need for food banks in the UK.



ASDA

As well as supporting our operating costs at Trussell Trust, Asda also provided £3.2 million this year for grants to food banks in our network. Our Fight Hunger Create Change partnership helped us give support directly to food banks across the UK to expand their services through the Asda grants scheme, build capacity, and enable them to deliver more than food to build people's resilience so they are less likely to need a food bank in the future. The partnership will also help us to fund research into the causes of hunger so we can find long-term solutions; our State of Hunger project, begun in 2019, is a key example of this.



Other highlights included the following:

- Unilever continued their support through the 'Help Fight UK Hunger' campaign and donated 5p from sales of specially-branded Hellmann's, Knorr, Colman's, Marmite, and PG Tips products in Tesco during November. This campaign not only helped raise awareness of our work and the issue of hunger in the UK but also raised vital funds.
- Waitrose continued their local support of food banks across the UK through in-store donation points and provided generous financial support to the Trussell Trust.

- Sodexo continued their support of Coventry Foodbank.
- Cummins continued to provide financial and practical support through their foundation and staff involvement in supporting food banks.

We are grateful for generous support this year from Isode, Salesforce, Cargill, Jehu, Hunter's, Rabobank, NYBC, Cath Kidston, SMG, and Cornerstone.



TESCO

Tesco customers continued their amazing support by donating food through the Permanent Collection Points in stores across the UK. Tesco hosted its annual Food Collection in the lead-up to Christmas 2018 which saw food banks receive an amazing 890 tonnes of donations – all generously topped up by 20% cash donation from Tesco. Tesco F&F continued their support by donating proceeds from sales of their festive 'Hat with a Heart'.



CISCO

We are proud to have been chosen as one of Cisco UK's official charity partners. In addition to generously donating vital funds, the partnership is enabling us to better understand and utilise our data by identifying and building key areas where use of data would have the most valuable impact in the fight to end the need for food banks in the UK. The company and its employees provide technical guidance, including on issues such as GDPR, cybersecurity, and networking infrastructure, and their use of technology to support more flexible and productive ways of working.

OUR TRUSTS AND FOUNDATIONS

We are grateful for the committed and generous support we receive from many charitable trusts and foundations. Thanks to their support, we have been able to continue to support and develop our Foodbank Network. We are particularly grateful to the Big Lottery Fund Grant (England), the Big Lottery Fund Grant (Scotland), Comic Relief, and the Pears Foundation for their continued partnership.



**COMIC
RELIEF**

**Pears
Foundation**

OUR INCREDIBLE SUPPORTERS

We are deeply grateful for the generosity of our supporters. This year, nearly 18,000 supporters have given personal donations either via a regular or one-off gift or by taking part in a sponsored event or challenge. From plane jumps to thousand-mile walks, from cycling to setting up a Direct Debit, our supporters' giving is amazingly varied and provides us with a regular, sustainable income source.

It is essential that we continue to take an audience-centred and cost-effective approach to innovation. In doing so, we will provide our supporters with the high-

quality customer experience they deserve. 2018/19 saw the launch of several new initiatives including the Spring Appeal and Step Up September, as well as an upscaling of our stewardship plans so that we can better support our fundraisers.

The Fundraising Regulator received a complaint about the Trussell Trust from a member of the public. After investigation, the Fundraising Regulator found that the Trust was not in breach of the code. The Charity Commission was duly notified through this process.



APPEALS

During 2018/19 we ran three appeals, sharing stories of people who have used food banks, the work of the food bank network, and how supporter donations helped. To improve relevance to supporters, our appeals featured targeted asks appropriate to the individual.

March 2019 saw the launch of our first ever Spring Appeal, providing an additional opportunity to support the work of the Foodbank Network. Approaching 3,000 generous people supported our appeals, raising close to £141k.



EVENTS

Thousands of Trussell Trust supporters took on amazing challenges and ran events this year.

From cycling the Tour de Trussell to baking up a storm with a Tea for Trussell event, our passionate supporters raised over £200k for our work.

Thank you to all our supporters, whether those who raised money through their own events, or those who raised money via Trussell Trust events.

OUR SUPPORTERS PROMISE

We care for each and every one of our supporters and in response to their generosity, we promise to:

- Safeguard their personal details
- Treat them with respect, honesty and openness
- Take into account the needs of individuals who may be in vulnerable circumstances or require additional care and support to make an informed decision
- Never put them under pressure to make or continue a gift
- Use their gifts for the purpose for which they are given, and spend donations so they have the most impact
- Respect their wishes and preferences
- Listen to them about how they want to be contacted and honour their choices
- Be receptive to feedback and use this to improve our processes and procedures
- Take appropriate action if they are unhappy with our services, and accept the authority of the Fundraising Regulator if we cannot resolve the issue
- Never share, sell or rent their personal data to third parties for marketing purposes
- Go above and beyond our legal requirements
- Provide the services of a dedicated Supporter Care Team.

HOW WE PROTECT VULNERABLE PEOPLE

We care for each and every one of our supporters, and follow the Fundraising Code of Practice to ensure they are properly protected and looked after.

HOW WE SUPPORT OUR VOLUNTEER FUNDRAISERS

It is important to ensure that all our fundraising is conducted in an ethical way and we are committed to fair treatment of all our supporters. We work with our volunteer fundraisers who notify us that they are organising their own event in aid of the Trussell Trust. We ensure they are provided with the appropriate information, support, resources, and acknowledgement. If we have not been notified in advance, we provide a receipt and acknowledgement after the donation has been made.

Volunteer fundraisers who are appointed by the charity must provide their contact details and two references before they are able to begin their roles. All volunteers have a designated point of contact at the Trussell Trust and are supported in their role. They are also reimbursed for relevant expenses, upon proof of purchase.

OUR GRANTS AND VOLUNTEERS

ASDA FIGHT HUNGER CREATE CHANGE GRANTS

Last year, we awarded grants to our Foodbank Network from the Asda Fight Hunger Create Change programme of £3.2 million.

Our grants are issued to members of the Foodbank Network following a competitive application and award process. By brokering funding from corporate partners and other major donors, we are able to enhance the capability and impact of local food banks in the fight to end the need for their services, while providing donors with confidence in the grant awarding and monitoring process.

Following our very successful specific project grants and regional grants over the last three years, this is an area we are expanding substantially over the next three years to cover the whole UK with a range of grant opportunities expected to exceed £3 million per annum.



£3.2M

in grants awarded to our Foodbank Network from the Asda Fight Hunger Create Change programme

TESCO TOP UP GRANTS

Through our partnership with Tesco, in which they give the Trussell Trust a 20% top up grant on all food donations, an additional £1.02m was distributed to our Foodbank Network. Due to timing differences, £399k was paid in this reported financial year.

PROVIDING SUPPORT TO OUR VOLUNTEERS

Without our network of volunteers, we simply would not be able to do the work that we do. Spread across the UK and coming from a range of backgrounds with a variety of skills, our volunteers are united by their desire to fight poverty and hunger.

Last year, over 28,000 people volunteered regularly in food banks across the UK. Their support lies at the heart of everything we do and includes encouraging donations at supermarket collections, weighing and sorting food in warehouses, driving vans to distribute resources, processing referral vouchers, signposting to other local services, supporting the running of food banks, sitting and listening to someone who has come to the food bank over a cup of tea, and much, much more.

They have been supported by over 340 volunteers from our corporate partners, and we are also grateful to the individuals who volunteered at our supermarket collections, helping to boost donations and raise awareness in the run up to Christmas.

All of our volunteers have a lead contact and receive training to support them in their role. To further support our volunteers, develop our volunteering training, and ensure we're delivering excellent volunteer management across the network, we have created a designated volunteering team at the Trussell Trust. This new team provides expert support to the network and leads on a volunteer strategy committed to excellence in volunteer management and looking at developing new opportunities for people to engage. We have a new Volunteers' Handbook and other supportive materials and are planning wellbeing training later in the year.



28,000

regular food bank volunteers

STRUCTURE, GOVERNANCE, AND MANAGEMENT

ORGANISATIONAL STRUCTURE

The charity's principal areas of activity are: emergency food, more than food, and creating change. Each area has a Director responsible who reports to the Chief Executive Officer. Trustees meet on a regular basis to set the vision, strategic framework, and budgets under which the charity operates. The CEO manages the organisation on a day-to-day basis and reports to the Board of Trustees. The Board of Trustees was chaired by Liz Pollard until September 2018 and is now chaired by Stephen Hicks.

The trustees set the strategic direction of the organisation and are regularly updated on grants, budgets, public relations, and fundraising campaigns. New initiatives are normally developed by project managers in consultation with the CEO, supported by an assessment of project needs. Trustees receive regular financial updates which form the basis of the routine financial monitoring. The charity works to ensure all stakeholders in the organisation are able to participate in its development. We listen to our client groups and many of the service delivery improvements come from our stakeholders.

The CEO holds regular team meetings to monitor and control the organisation. Specific projects are managed through teams and cross-organisational project boards. Each manager shares regular project updates which are circulated to stakeholders, including volunteers, staff, and trustees as appropriate.

GOVERNING DOCUMENT

The Trussell Trust is a charitable company limited by guarantee, constituted under a trust deed dated 12 January 1997 and transferred into the charitable company (05434525) on 19 September 2015 and is a registered charity, number 1110522. The company also registered as a charity in Scotland on 5th September 2013, number SC044246. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. At the balance sheet date the charity was managed by a board of seven trustees selected because they strongly endorse the charitable objectives of the organisation and supports its Christian ethos. When selecting trustees, the charity aims to ensure there is a broad range of relevant skills. Trustees are appointed after interviews with existing trustees and formal visits to the organisation to ensure that they understand our vision and values. Trustees are subject to Disclosure and Barring Service checks where applicable.

TRUSTEE INDUCTION AND TRAINING

The Trussell Trust actively endorses training at all levels of the charity. New trustees participate in an induction process similar to that which new staff would follow, which includes spending time engaged with all the Trust's projects, relevant information regarding health and safety and personal safety and role-related knowledge where applicable. New trustees are also given copies of relevant Charity Commission and OSCR literature, such as 'CC3 The Essential Trustee' and 'Guidance for Charity Trustees'. Trustees are encouraged to undertake development training where appropriate.

REMUNERATION POLICY

Pay is reviewed at least annually, taking into account a range of internal and external factors including local and national market changes. The lowest rate of pay in the organisation is that set by the Living Wage Foundation, and the highest is five times this figure. A range of benefits designed to encourage good health, wellbeing, and financial resilience is offered to staff in keeping with the principles of our charitable aims.

OUR DETAILS

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REGISTERED COMPANY NUMBER

05435424 (England and Wales)

REGISTERED CHARITY NUMBER

1110522 (England and Wales), SC044246 (Scotland)

REGISTERED OFFICE

Unit 9, Ashfield Trading Estate, Ashfield Road, Salisbury, Wiltshire, SP2 7HL

TRUSTEES

Dr J Annis (resigned 13 April 2018)
 Mr D Gordon (appointed 15 September 2018)
 Mr Stephen Hicks (Chair of Trustees from 15 September 2018)
 Ms A Inglis-Jones (resigned January 2019)
 Mr R Lanyon
 Mr D Marshall (appointed 15 September 2018)
 Mrs S Melville (resigned 13 April 2018)
 Mr P Morrison (appointed 15 September 2018)
 Rt Revd J Packer
 Miss E Pollard (Chair of Trustees to 14 September 2018, resigned 14 September 2018)
 Ms N Williams (appointed 15 September 2018)

COMPANY SECRETARY

Mrs E Revie (from 1 July 2018), Mrs C Leeper (to 30 June 2018)

CHIEF EXECUTIVE OFFICER

Mrs E Revie (from 12 February 2018)

BANKERS

The Royal Bank of Scotland, Drummond House (BL) Branch, Customer Service Centre, Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

INVESTMENT MANAGERS

GBIM, Chequers Court, 37 Brown Street, Salisbury, Wiltshire, SP1 2AS

AUDITORS

Morris Crocker Limited, Chartered Accountants, Statutory Auditors, Station House, North Street, Havant, Hampshire, PO9 1QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Trussell Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees present their strategic report for the year ended 31 March 2019.

Approved by order of the board of trustees on and signed on its behalf by:

.....
S Hicks - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE TRUSSELL TRUST

OPINION

We have audited the financial statements of The Trussell Trust (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date:

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds £'000	Restricted funds £'000	2019 Total funds £'000	2018 Total funds £'000
INCOME FROM					
Donations and legacies	2				
Fundraising income		4,104	1,847	5,951	2,978
Donated goods		544	-	544	445
Charitable activities	5				
Grants income			3,701	3,701	2,347
Foodbank Network fees		131		131	132
Other trading activities	3	1,318	-	1,318	1,364
Investment income	4	9	-	9	4
Total		<u>6,106</u>	<u>5,548</u>	<u>11,654</u>	<u>7,270</u>
EXPENDITURE ON					
Raising funds - donations and legacies	6	950	104	1,054	720
Charitable activities					
Grants expenditure		-	3,643	3,643	343
Foodbank Network support		1,485	2,104	3,589	3,820
Advocacy		896	138	1,034	300
Other trading activities		1,360	-	1,360	1,456
Total		<u>4,691</u>	<u>5,989</u>	<u>10,680</u>	<u>6,639</u>
Net gains/(losses) on investments		3	-	3	-
NET INCOME/(EXPENDITURE)		<u>1,418</u>	<u>(441)</u>	<u>977</u>	<u>631</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,001	685	1,686	1,055
TOTAL FUNDS CARRIED FORWARD		<u>2,419</u>	<u>244</u>	<u>2,663</u>	<u>1,686</u>

The format of the Statement of Financial Activities has changed compared to the previous year to better reflect allocations after an organisational restructure during the year.

BALANCE SHEET AT 31 MARCH 2019

	Notes	2019 £'000	2018 £'000
FIXED ASSETS			
Tangible assets	13	217	375
Investments	14	90	83
		<u>307</u>	<u>458</u>
CURRENT ASSETS			
Stocks	15	85	64
Debtors	16	1,275	416
Cash at bank		5,067	1,531
		<u>6,427</u>	<u>2,011</u>
CREDITORS			
Amounts falling due within one year	17	(3,906)	(574)
NET CURRENT ASSETS/(LIABILITIES)			
		<u>2,521</u>	<u>1,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,828	1,895
CREDITORS			
Amounts falling due after more than one year	18	(165)	(165)
PROVISIONS FOR LIABILITIES			
	19	-	(44)
NET ASSETS			
		<u>2,663</u>	<u>1,686</u>
FUNDS			
	21		
Unrestricted funds		2,419	1,001
Restricted funds		244	685
TOTAL FUNDS			
		<u>2,663</u>	<u>1,686</u>

The notes form part of these financial statements.

BALANCE SHEET - CONTINUED AT 31 MARCH 2019

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
S Hicks - Chair of Trustees

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £'000	2018 £'000
Cash flows from operating activities:			
Cash generated from operations	1	3,560	343
Interest paid		(9)	-
Net cash provided by (used in) operating activities		3,551	343
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	(98)
Purchase of fixed asset investments		(31)	-
Sale of tangible fixed assets		-	67
Sale of fixed asset investments		7	-
Interest received		9	4
Net cash provided by (used in) investing activities		(15)	(27)
Change in cash and cash equivalents in the reporting period		3,536	316
Cash and cash equivalents at the beginning of the reporting period		1,531	1,215
Cash and cash equivalents at the end of the reporting period		5,067	1,531

The notes form part of these financial statements.

RECONCILIATION OF NET INCOME/ (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019	2018
	£'000	£'000
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	977	631
Adjustments for:		
Depreciation charges	90	117
Losses on investments	17	-
Loss on disposal of fixed assets	69	-
Interest received	(9)	(4)
Interest paid	9	-
Decrease in provisions	(44)	-
(Increase)/decrease in stocks	(21)	3
Increase in debtors	(860)	(85)
Increase/(decrease) in creditors	3,332	(319)
	<u> </u>	<u> </u>
Net cash provided by (used in) operating activities	<u>3,560</u>	<u>343</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, probability of receipt, and the amount can be measured reliably.

Volunteers and donated goods and services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Goods donated and held as stock for distribution by the charity, including food items donated to foodbanks, are recognised as incoming resources within voluntary income when received and as stock, an equivalent amount is included as resources expended when stock is distributed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

1. ACCOUNTING POLICIES - CONTINUED

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. The bases on which support costs have been allocated are set out in note 7.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Individual fixed assets costing £10,000 or more are capitalised at cost.

Stocks

Stocks are valued at the lower cost of net realisable value, after allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities include the net gains and losses arising on revaluation and disposal throughout the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

1. ACCOUNTING POLICIES - CONTINUED

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2019	2018
	£'000	£'000
Fundraised income		
Donations	5,611	2,711
Gift aid	286	231
Legacies	54	36
	<u>5,951</u>	<u>2,978</u>
Donated goods	544	445
	<u>6,495</u>	<u>3,423</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

3. OTHER TRADING ACTIVITIES

	2019	2018
	£'000	£'000
Fundraising events	166	242
Shop & social enterprise	1,128	1,104
Other income	24	18
	<u>1,318</u>	<u>1,364</u>

4. INVESTMENT INCOME

	2019	2018
	£'000	£'000
Deposit account interest	7	2
Investment income	2	2
	<u>9</u>	<u>4</u>

Investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	2019	2018
	£'000	£'000
ASDA grants	3,215	
Tesco top-up grants (cash distribution)	461	1,129
Other grants	25	1,218
	<u>3,701</u>	<u>2,347</u>
Foodbank Network fees	131	132
	<u>3,832</u>	<u>2,479</u>

Grants received, included in the above, are as follows:

Grants to the Foodbank Network	<u>3,701</u>	<u>2,347</u>
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

6. TOTAL EXPENDITURE

	2019	2019	2019	2019	2019	2018
	£'000	£'000	£'000	£'000	£'000	£'000
	Direct employee costs	Other costs	Other direct costs	Support costs	Total	Total
Raising funds	500	140	222	192	1,054	720
Charitable activities						
Grants payable			3,643		3,643	343
Foodbank Network support	1,600	188	1,151	650	3,589	3,820
Advocacy	476	142	254	162	1,034	300
	2,076	330	5,048	812	8,266	4,463
Other trading activities	546	33	426	355	1,360	1,456
	3,122	503	5,696	1,359	10,680	6,639

Direct employee costs include salaries, pensions, and NI.

Other costs include indirect costs relating to employees, office expenditure, and communications.

Other direct costs are associated with providing the activity.

Support costs represent indirect costs which cannot be attributed to specific activities but provide the organisational structure that enables those activities to take place.

An analysis of support costs is provided in Note 7.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

7. SUPPORT COSTS

	2019	2019	2019	2019	2018
	£'000	£'000	£'000	£'000	£'000
	Direct employee costs	Other costs	Other direct costs	Total	Total
Support costs					
Support costs	586	170	568	1,324	1,136
Finance costs			11	11	12
Governance costs			24	24	13
	<u>586</u>	<u>170</u>	<u>603</u>	1,359	1,161

	2019	2019
	£'000	£'000
Governance costs		
Auditors remuneration	7	8
Trustee costs	7	3
Accountancy and legal fees	10	2
	<u>24</u>	<u>13</u>

	2019	2019	2019
	£'000	£'000	£'000
	Before allocation	Support costs	Total
Allocation of support costs			
Raising funds	862	192	1,054
Charitable activities	2,939	650	3,589
Operations	872	162	1,034
Advocacy	3,643		3,643
Other trading activities	1,005	355	1,360
	<u>9,321</u>	<u>1,359</u>	<u>10,680</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

8. NET INCOME/(EXPENDITURE)

	2019	2018
	£'000	£'000
Auditors' remuneration	7	8
Depreciation - owned assets	90	107
Hire of plant and machinery	12	-
Other operating leases	184	267
Deficit on disposal of fixed asset	68	-
Computer software amortisation	-	8
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION & BENEFITS AND RELATED PARTY TRANSACTIONS

During both the current year and prior year, no trustees received any remuneration or benefits in their role as a trustee. The Memorandum and Articles of Association of the company permit payments to trustees where certain criteria are met.

Trustees' expenses

During the year, four trustees were reimbursed for out of pocket expenses totalling £2,754 (2018: three trustees, expenses totalling £1,535). These expenses relate primarily to travel costs incurred on behalf of the charity.

10. STAFF COSTS

	2019	2018
	£'000	£'000
Wages and salaries	3,282	2,370
Social security costs	309	191
Other pension costs	117	90
	<u> </u>	<u> </u>
	3,708	2,651
	<u> </u>	<u> </u>

The average monthly number of full time equivalent employees during the year as follows:

	2019	2018
Charitable	68	60
Fundraising	13	10
PR	11	7
Support	13	10
	<u> </u>	<u> </u>
	105	87
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

10. STAFF COSTS CONTINUED

	2019	2018
The number of employees whose benefits (excluding employer pension costs) exceeded £60,000 was:		
£60,001 - £70,000	4	2
£80,001 - £90,000	1	
	5	2

Staff is employed in all areas of the Trussell Trust's work, including the charity shops and associated supporting activity, to enable the charity to meet its responsibilities. The lowest rate of pay is aligned to the living wage as set by the Living Wage Foundation.

Key Management Personnel

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, and the Company Secretary. The total employee benefits of the key management personnel of the Trust were £117,769 (2018: £150,160).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (FOR THE PERIOD ENDING 31 MARCH 2018)

	2018	2018	2018
	£'000	£'000	£'000
	Unrestricted funds	Restricted funds	Total funds
Income from			
Donations and legacies	2,054	1,369	3,423
Charitable activities	1,407	1,072	2,479
Other trading activities	1,311	57	1,368
Total	4,772	2,498	7,270
Expenditure on			
Raising funds	682	38	720
Charitable activities	1,553	2,910	4,463
Other trading activities	1,456		1,456
Total	3,691	2,948	6,639
Net income/(expenditure)	1,081	(450)	631
Transfers between funds	(453)	453	-
Reconciliation of funds			
Total funds brought forward			
As previously reported	724	331	1,055
Prior year adjustment	(351)	351	-
As restated	373	682	1,055
Total funds carried forward	1,001	685	1,686

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

12. INTANGIBLE FIXED ASSETS

	Computer software £'000
COST	
At 1 April 2018 and 31 March 2019	43
AMORTISATION	
At 1 April 2018 and 31 March 2019	43
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	-

Costs capitalised relate to the Foodbank Data Collection system.

13. TANGIBLE FIXED ASSETS

	Short leasehold £'000	Fixtures and fittings £'000	Motor vehicles £'000	Computer equipment £'000	Totals £'000
COST					
At 1 April 2018	562	95	68	105	830
Disposals	(210)	(73)	(16)	(89)	(388)
At 31 March 2019	352	22	52	16	442
DEPRECIATION					
At 1 April 2018	318	42	32	62	454
Charge for year	67	6	13	4	90
Eliminated on disposal	(213)	(36)	(12)	(58)	(319)
At 31 March 2019	172	12	33	8	225
NET BOOK VALUE					
At 31 March 2019	180	10	19	8	217
At 31 March 2018	244	53	36	43	376

During the year the depreciation policies have been updated. If the previous depreciation policies had continued to be used, the total net book value would have been £372k, compared to the £217k showing above. The total depreciation charge for the year under the previous depreciation policies would have been £70k, compared to a total charge of £90k as noted above.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

14. FIXED ASSET INVESTMENTS

	Listed investments £'000
MARKET VALUE	
At 1 April 2018	83
Additions	31
Disposals	(7)
Revaluations	(17)
At 31 March 2019	90
NET BOOK VALUE	
At 31 March 2019	90
At 31 March 2018	83

	2019 £'000	2018 £'000
Analysis of investments by type:		
Equities	83	63
Cash held within the investment portfolio	7	20
	90	83
Geographical analysis of investments:		
Held inside the United Kingdom	80	41
Held outside the United Kingdom	10	42
	90	83

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

14. FIXED ASSET INVESTMENTS CONTINUED

The trustees consider that the following investment holdings are materials (representing more than 5% of the total portfolio value):

Holding	Units held	Market value £,000
Rathbone Unit Trust Management Ethical Board	11,000	11
Eden Tree Investment Management Amity for Charities A Inc	9,200	10
The Renewables Infrastructure Grp Ord NPV	10,555	12
Janus Henderson Global Sustainable Equity Fund	3,700	12
Standard Like UK Ethical Fund	5,600	11
Assua plc Ord 10p	12,000	7
Worldwide Healthcare Trust Ordinary GBPO.25	375	10
Lazard Global Active Funds Listed Infrastructure	6,000	10

15. STOCKS

	2019	2018
	£'000	£'000
Food stocks	85	64

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£'000	£'000
Trade debtors	787	88
Other debtors	334	165
VAT	26	13
Prepayments and accrued income	128	149
	1,275	415

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£'000	£'000
Trade creditors	206	135
Social security and other taxes	93	56
Other creditors	100	103
Credit card	-	5
Deferred income (see below)	3,318	132
Accrued expenses	187	143
	<u>3,904</u>	<u>574</u>
Brought forward	132	81
Amount released to incoming resources	(132)	(81)
Amount deferred at year end	<u>3,318</u>	<u>132</u>
Carried forward	<u>3,318</u>	<u>132</u>

Deferred income relates to income received that is received in advance for future events and bookings.

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£'000	£'000
Other creditors	165	165

19. PROVISIONS FOR LIABILITIES

	2019	2018
	£'000	£'000
Provisions	-	44

Provisions have been made for the expected dilapidation costs on the property leases held by the charity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	£'000	£'000	£'000	£'000
Fixed assets	217	-	217	376
Investments	90	-	90	83
Current assets	2,950	3,477	6,427	2,010
Current liabilities	(673)	(3,233)	(3,906)	(574)
Long-term liabilities	(165)	-	(165)	(165)
Provision for liabilities				(44)
	2,419	244	2,663	1,686

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

21. MOVEMENT IN FUNDS

For the period ending 31 March 2019

	At 1 April 2018 £'000	Incoming resources £'000	Resources expended £'000	Gains and losses £'000	Net movements in funds £'000	Transfers between funds £'000	At 31 March 2019 £'000
Unrestricted funds							
General fund	1,001	5,899	(4,691)	3	1,211	(1,012)	1,200
Designated funds							
Foodbank Network		207			207		207
Five-year strategy fund					-	1,012	1,012
	1,001	6,106	(4,691)	3	1,418	-	2,419
Restricted funds							
ASDA: FHP Personnel		675	(683)		(8)		(8)
ASDA: FHP Programme		457	(429)		28		28
ASDA: FHP Re grants		3,215	(3,214)		1		1
Big Lottery Fund Scotland	44	149	(193)		(44)		
Brent Foodbank	2	38	(40)		(2)		
Comic Relief	1	175	(126)		49		50
Coventry FB Knott Family Trust	25		(25)		(25)		
Coventry Foodbank	18	22	(39)		(17)		1
Cummins for RDC	30		(30)		(30)		
Eat Well Spend Less	39		(39)		(39)		
Foodbank Network		189	(189)				
London Midland	19	24	(44)		(20)		(1)
Martin Lewis Hub Trial	280		(205)		(205)		75
Npower Fuelbank	(5)	52	(47)		5		
Other restricted funds	68	48	(110)		(62)		6
Sodexo	56	43	(99)		(56)		
Tesco (top-up)		461	(405)		56		56
The 29th May 1961 Fund	53		(23)		(23)		30
Tudor Foundation: LDF	55		(49)		(49)		6
	685	5,548	(5,989)		(441)		244
	1,686	11,654	(10,680)	3	977		2,663

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

21. MOVEMENT IN FUNDS - CONTINUED

Comparatives for period ending 31 March 2018

	At 1 April 2017 £'000	Incoming resources £'000	Resources expended £'000	Net movements in funds £'000	Transfers between funds £'000	At 31 March 2018 £'000
Unrestricted funds						
General fund	373	4,468	(3,680)	788	(160)	1,001
Designated Foodbank Network fund		304	(11)	293	(293)	
	373	4,772	(3,691)	1,081	(453)	1,001
Restricted funds						
Big Lottery Fund (England)	12	358	(370)	(12)		
Big Lottery Fund (Scotland)	12	197	(165)	32		44
Brent Foodbank		47	(45)	2		2
British Gas Energy Trust	75	2	(64)	(62)		13
Comic Relief	1	120	(121)	(1)		
Coventry FB Knott Family Trust		20	(9)	11	14	25
Coventry Foodbank		214	(199)	15	3	18
Coventry FB warehouse	3	20	(23)	(3)		
Cummins		55	(43)	12	18	30
Eat Well Spend Less	26	31	(20)	11	2	39
Foodbank Network Regional		157	(494)	(337)	338	1
Innocent	25	5	(20)	(15)		10
London Foodbank Development	22	39	(6)	33		55
London Midland		25	(6)	19		19
Midlands Regional Distribution	81	2		2	(76)	7
Money Life Fund	351	(1)	(70)	(71)		280
Newman's Own		30	(30)			
Npower Fuelbank	10	27	(42)	(15)		(5)
Salesforce	21	56	(102)	(46)	25	
Salisbury Foodbank		29	(76)	(47)	47	
Sodexo		30	(4)	26	30	56
Tesco top-up		911	(911)			
The 29th May 1961 Fund		50	(7)	43	10	53
Volunteering		23	(42)	(19)	19	
Other funds	43	51	(71)	(20)	15	38
	682	2,498	(2,940)	(442)	445	685
TOTAL FUNDS	1,055	7,270	(6,631)	639	(8)	1,686

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

21. MOVEMENT IN FUNDS - CONTINUED

24 months period from 1 April 2017 to 31 March 2019

	At 1 April 2017 £'000	Incoming resources £'000	Resources expended £'000	Gains and losses £'000	Net movements in funds £'000	Transfers between funds £'000	At 31 March 2019 £'000
Unrestricted funds							
General fund	373	10,367	(8,371)	3	1,999	(1,172)	1,200
Designated funds							
Foodbank Network	-	511	(11)	-	500	(293)	207
Five-year strategy fund	-	-	-	-	-	1,012	1,012
	373	10,878	(8,382)	3	2,499	(453)	2,419

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

21. MOVEMENT IN FUNDS - CONTINUED

24 months period from 1 April 2017 to 31 March 2019

	At 1 April 2017 £'000	Incoming resources £'000	Resources expended £'000	Gains and losses £'000	Net movements in funds £'000	Transfers between funds £'000	At 31 March 2019 £'000
Restricted funds							
ASDA: FHP Personnel		675	(683)	-	(8)	-	(8)
ASDA: FHP Programme		457	(429)	-	28	-	28
ASDA: FHP Re grants		3,215	(3,214)		1		1
Big Lottery Fund (England)	12	197	(165)	-	32	-	44
Big Lottery Fund (Scotland)	12	507	(563)	-	(56)	-	(44)
Brent Foodbank		85	(85)	-	-	-	-
British Gas Energy Trust	75	(1)	(61)	-	(62)	-	13
Comic Relief	1	296	(247)	-	49	-	50
Coventry FB Knott Family Trust		20	(34)	-	(14)	14	-
Coventry Foodbank	3	236	(238)	-	(2)	3	4
Coventry FB Warehouse		20	(23)	-	(3)	-	(3)
Cummins for RDC		55	(73)	-	(18)	18	-
Eat Well Spend Less	26	31	(59)	-	(28)	2	-
Foodbank Network		346	(683)	-	(337)	338	1
Innocent	25	5	(20)	-	(15)	-	10
London Midland		49	(50)	-	(1)	-	(1)
Midlands Regional	81	2	-	-	2	(76)	7
Martin Lewis Hub Trial	351	(1)	(275)	-	(276)	-	75
Newman's Own		30	(30)	-	-	-	-
Npower Fuelbank	10	79	(89)	-	(10)	-	-
Other restricted funds	43	99	(182)	-	(83)	15	(25)
Salesforce	21	56	(102)	-	(46)	25	-
Salisbury Foodbank		29	(76)	-	(47)	47	-
Sodexo		73	(103)	-	(30)	30	-
Tesco (top-up)		1,372	(1,316)	-	56	-	56
The 29th May 1961 Fund		50	(30)	-	20	10	30
Tudor Foundation: LDF	22	39	(55)	-	(16)	-	6
Volunteering		23	(42)	-	(19)	19	-
	682	8,046	(8,929)	-	(883)	445	244
	1,055	18,924	(17,311)	3	1,616	(8)	2,663

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

21. MOVEMENT IN FUNDS - CONTINUED

Fund descriptions:	
Five-year strategy delivery	This fund has been set up to provide funding for our recently developed five-year strategy. We have delayed spending this year, in preparation for the delivery of our new five-year strategy. We are now in a position to start spending this money on fast-track projects that have been identified in the new strategy. We expect this fund to decrease in size over the course of the year.
ASDA: FHP Regrants	Performance-related grants to food banks
ASDA: FHP Operating Personnel	For the use of operating personnel
ASDA: FHP Programme	Programme implementation activities
Big Lottery Fund (England)	For the support and expansion of the Foodbank Network and More Than Food projects in England
Big Lottery Fund (Scotland)	For the support and expansion of the Foodbank Network in Scotland, including the salary and costs of the food bank regional development team
Brent Foodbank	For the support of Brent Foodbank, including salary costs of the food bank manager
British Gas Energy Trust	To support the work of the Energy Bank programme
Comic Relief	For the support of the Foodbank Network and More Than Food projects, including a share of the salary and costs of the food bank regional development team and More Than Food project team
Coventry Foodbank	Donations received to support the work of Coventry Foodbank
Coventry Foodbank Knott Family Trust	For Coventry Foodbank
Coventry Foodbank Warehouse	For the costs of managing the warehouse at Coventry Foodbank
Cummins	For refurbishment work at our Coventry site; kept in separate fund for reporting
Eat Well Spend Less	Donations towards the costs of operating the Eat Well Spend Less programme
Foodbank Network	For the support and development of the Foodbank Network
Innocent	Funding from the Innocent Foundation to support the costs of the Holiday Clubs programme
London Foodbank Development Fund	Funding received from the Tudor Foundation for the support of members' organisations of the Trussell Trust's Foodbank Network within London to enable them to improve or extend the services that they offer
London Midland	Funding from former rail company London Midland for the purchase and operation of a van to support Coventry Foodbank
Midlands Regional Distribution Centre	Funding for the renovation and running of the Midlands Regional Distribution Centre at Coventry
Martin Lewis Hub Trial / Money Life Fund	Funding received from the Martin Lewis Charitable Foundation for the trial provision of financial triage within food banks
Newman's Own	Funding from Newman's Own for application to programme costs; kept in separate fund for reporting purposes
Npower Fuelbank	To support the delivery of Fuelbank across the UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED

21. MOVEMENT IN FUNDS - CONTINUED

Salesforce	For the implementation costs including licences of the Salesforce CRM software solution
Salisbury Foodbank	For the support of Salisbury Foodbank, including salary costs of the food bank manager
Sodexo	Funding from Sodexo for refurbishment work at our Coventry site; kept in a separate fund for reporting purposes
Tesco top-up	From the neighbourhood food collections. At present, the charity chooses to share this funding with member organisations of the Trussell Trust's Foodbank Network
The 29th May 1961 Fund	Funding from the 29th May 1961 Fund for refurbishment work at our Coventry site; kept in separate fund for reporting purposes
Volunteering	Funding for the support of the Volunteer Coordinator and Volunteer Coordinator's Assistant, including salary costs, or projects within the Volunteering department

22. RELATED PARTY DISCLOSURES

During the year, the Trussell Trust began using the foyer at St Paul's Church Salisbury, a charity with similar control, for a distribution centre for Salisbury Foodbank at a charge of £250 per month. The total paid in the year was £1,785 (2018: £750).

The trustees and key management personnel of the charity donated a combined total of £480 before Gift Aid to the charity in the year (2018: £22,095).

23. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

Contact us



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