

**Registered Charity Number** 1088835  
**Company Number** 4183173

**NO LIMITS (SOUTH)**

**TRUSTEES REPORT  
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

## No Limits (South)

### Trustees' Report and Financial Statements

<u>Contents</u>	<u>Page</u>
Administrative Details	1
Trustees' Report	2
Auditors' Report	14
Statement of Financial Activities for the year ended 31 March 2015	16
Balance Sheet as at 31 March 2015	17
Notes to the financial statements	18

## No Limits (South)

### Management Committee Members

<b>Trustees</b>	Simon Derrick	Chair
	Pat James	Vice-Chair
	David Blake	Chair of Finance
	Pat James	
	Stephen Taylor	
	Martin Roscoe	
	Carol Evans	
	David Gilani	(appointed 29 April 2015)
	Gill Spratt	(resigned November 2014)
	Tony Maybery	(resigned May 2015)
Pam Manger	(resigned July 2015)	

**Company Secretary** Daniel Spooner (Finance Manager)

**Charity No** 1088835

**Company No** 4183173

**Registered Office** 35 The Avenue  
Southampton  
SO17 1XN *(Copies of financial statements can be obtained from this address)*

**Auditors** Bailey Philpott Ltd  
30 Medicott Way  
Swanmore  
Southampton  
SO32 2NE

**Bankers** Bank of Scotland  
33 Old Broad Street  
London  
BX2 1LB

The company is limited by guarantee and has no share capital. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those Articles, all Trustees are elected at the AGM and retire by rotation every three years thereafter.

## Report of the Trustees for the year ended 31 March 2015

The Trustees present their report and the audited accounts for the year ended 31 March 2015. No Limits (South), hereinafter referred to as "No Limits," is a company limited by guarantee with charity status. The report and accounts are prepared in accordance with current statutory requirements, the revised (2005) Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP), and the Financial Reporting Standard for Smaller Entities (effective April 2008). The legal and administrative information on page 1 forms part of this report.

### Objectives

The Charity exists to help relieve and prevent suffering caused by mental or physical ill-health or by social or economic circumstances amongst young people by establishing, maintaining and developing an information, advice, support and counselling service for the individual and/or group.

The Charity achieves its objectives by:

- Offering open access advice and support for young people aged up to 26 at three drop-in centres in Southampton
- Offering advice and support to children and young people through outreach venues in Southampton and Hampshire including the majority of secondary schools, Further Education colleges and youth projects throughout Southampton and Eastleigh.
- Advocating for and supporting children and young people who are Looked After by Local Authorities or Children in Need
- Offering advice and support to families and children and young people within them.
- Advising and supporting young people in the community and within their homes through our Floating Support, Next Steps, Just4U (advocacy and independent visiting), Right 2B Safe (sexual exploitation) and Families Matter services. Through our DASH, Next Steps and Street Safe projects we also work with young people from Southampton in police cells, prison and Youth Offending Institutions.

Young people can access resources, information and advice, support, advocacy and counselling from specialist workers, counsellors and Youth Advice staff (and staff from other agencies) on a whole range of issues including children and young people's rights; family and relationships; money management and benefits; emotional health and wellbeing; education, employment and training; housing and homelessness; substance misuse and sexual health; involvement in or being a victim of crime, bullying or discrimination; parenting issues; neglect, abuse and exploitation.

### Policies

The aims of the agency are to help children and young people (aged under 26) to help themselves achieve positive outcomes through:

- Offering caring, supportive, confidential environments where young people can explore issues which are affecting their lives.
- Providing accurate and up to date information and good advice relevant to young people's needs.
- Enabling young people to explore options, gain skills and resources, solve problems and make informed decisions.

Policies have been formulated and approved by the Trustees to support these aims and the safe, effective running of the service.

The Trustees review performance against annual objectives through the Charity's three year Business Plan which is updated annually. The executive sub group of trustees reviews performance quarterly by means of a

summary report of the monitoring returns to funders that the Charity completes. This includes detailed targets in respect of services provided to the various client groups.

The Charity successfully achieved the vast majority of its performance objectives in the year, often greatly over performing against its targets.

## **Public Benefit**

In 2006, Parliament passed new legislation for charities which, amongst other provisions, highlighted the requirement for all charities' aims to be, demonstrably, for the public benefit.

There are two key principles both of which must be met in order to show that an organisation's aims are for the public benefit.

**Principle 1: There must be an identifiable benefit or benefits**

**Principle 2: Benefit must be to the public, or a section of the public**

'Charitable purposes' are those that fall within the descriptions of charitable purposes set out in the Charities Act and that are for the public benefit.

**No Limits Charitable purposes include the following as described in the Charities Act**

- i) **the prevention or relief of poverty;**
- ii) **the advancement of education;**
- iii) **the advancement of health;**
- iv) **the advancement of citizenship or community development;**
- v) **the advancement of human rights, conflict resolution or reconciliation or racial harmony or equality and diversity;**
- vi) **the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.**

The Charity Trustees responsibility is to ensure that they carry out their Charity's aims for the public benefit and report on their Charity's public benefit in their Trustees' Annual Report.

## **Trustee Recruitment**

No Limits is committed to having a diverse and active Trustee board. The Trustee Recruitment, Selection and Induction process that No Limits has seeks to follow the Charity Commission document RS1. There are currently four vacancies on the Trustee Board. No Limits is actively seeking to recruit new trustees especially with a legal background. However No Limits does feel that it currently has a strong Trustee Board and a core group of Trustees that will remain beyond the November 2015 AGM.

## **Organisational Structure and Decision Making**

The No Limits Management Committee or the groups/individuals they have appointed ultimately make all decisions on behalf of the Charity. The Management Committee members are Trustees, advisers (as appointed to specific meetings) and senior managers of the Charity. It meets six times a year to discuss aspects of the Charity's work and make decisions.

Sub groups of the Management Committee are appointed to look at some aspects in greater depth and report back to the main committee. Sub groups are made up of Trustees, advisers and staff.

Day to day management of the Charity is delegated to the Charity's Chief Executive, Deputy Chief Executive, Operational and Finance Officers. In addition to the sub groups, No Limits has two consultations a year with the children and young people who are service users. Other consultations are done from time to time to consult with

children and young people who are not service users or with targeted groups. These consultations look at a number of key issues facing young people and feed into the decision making process of the Charity.

## Review of Activities

No Limits had contact with 4,974 service users during this year and recorded 44,377 separate contacts with them or others concerning their support.

### INFORMATION, ADVICE, SUPPORT AND COUNSELLING SERVICE

This is delivered 5 days a week through:

3 drop-in centres in Southampton (City Centre, Shirley and Sholing) offering:

- Drop-in information, advice and support on a range of issues.
- Access to No Limits specialist information and advice workers for issues including: education, employment and training; benefits, money management and debt; housing and homelessness; substance misuse; exploitation and abuse/neglect; advocacy and young people's rights.
- Access to No Limits Counselling Service.
- Weekly Work Club.
- Access to staff from other local agencies working with young people through our drop-in centres – Southampton Advice Agencies Alliance Welfare Benefits specialist; CAB Debt worker, Barnardo's Child Sexual Exploitation worker, Sexual Health nurse, Connexions.
- Free condoms, pregnancy testing, Chlamydia screening, sexual health information and advice.
- Access to telephones, computers and newspapers.
- Fresh fruit and food for homeless young people.
- Shower and laundry facilities for homeless young people.

2,561 service users accessed our 3 drop-in centres on 9,407 occasions over the year.

A further 1,327 students were seen through weekly Health and Wellbeing drop-in sessions located in 8 Southampton secondary schools, 4 Eastleigh secondary schools, 3 Southampton and 1 Eastleigh Further Education colleges. These sessions are funded by Southampton City Council and Hampshire County Council.

### WORK WITH VULNERABLE YOUNG PEOPLE

Of the 4,974 young people supported during the year, we were aware that 49% of them were experiencing vulnerabilities beyond that which is normal for most young people.

These vulnerabilities included:

1168 young people at risk through **poverty** e.g. NEET, living on benefits, debt.

739 young people **homeless** or at risk of homelessness.

1152 young people with **mental health** issues.

767 were at risk through their **circumstances** e.g. Looked After Children or Care Leavers, young carers, those at risk through violence, neglect or abuse in the home, on a Child Protection Plan.

688 young people at risk through their **behaviour** e.g. Young Offenders, those with behavioural issues.

560 young people - **substance misuse**.

620 young people with some kind of **disability**.

404 young people with **parenting** responsibilities.

75 young people at risk through **hate crime**.

217 young people at risk through **exploitation**, violence or abuse.

1,146 of the children and young people we worked with had a Social Worker, Youth Offending/Probation Worker, Mental Health Worker or Family Worker.

We are aware that some young people are vulnerable to only one of these issues but others have multiple and complex vulnerability. These constitute our most frequent and intensive service users, generating over 70% of our work and taking up much of the Charity's resources.

Over the year we were aware of an increase in young people seeking help over welfare benefits and debt issues, and engaged with Southampton Advice Agencies Alliance, DWP and the local authority over changes to Welfare Benefits, issues with assessments for benefits and the roll out of Universal Credit.

### Specialist Services:

#### COUNSELLING

No Limits Counselling Service is for Southampton young people aged 11-25 years and is delivered:

- through our three drop-in centres funded through a Southampton City Council (SCC) contract started in July 2011 and charitable funds.
- in 5 secondary schools as part of Big Lottery Fund – Headstart Southampton Partnership.
- Bath Lodge GP surgery as a pilot for our GP Champions for Youth Health project.

It is delivered by 4 paid workers and 20 volunteer counsellors.

2,712 counselling appointments were offered during the year. 617 children and young people were assessed for counselling, with 482 going on to attend ongoing counselling. Of the young people in counselling, 68% were aged 11-18 and 32% were aged 19-25. Our "Did Not Attend" rate was 13%. The CORE (Clinical Outcomes for Routine Monitoring) tool was used to establish the outcomes achieved through counselling – our target of 80% or more of clients improving clinical outcomes was consistently achieved.

#### FLOATING SUPPORT, HOUSING ADVICE and STREET SAFE

Our housing and homelessness work is delivered across a range of projects. The successful A2T (**Access to Tenancy**) project trains young people in independent living and creates tenancies in the Private Rented Sector working with private landlords, to improve young people's housing options and their ability to maintain a tenancy. We are commissioned through Southampton City Council Supporting People to deliver **Floating Support** to young people aged 16-25 at risk of homelessness, to enable them to access, settle in to and sustain appropriate accommodation, and to work with them so that by the end of the period of support (maximum 2 years) they are able to continue to live independently without housing support. The service works across all tenures and one-to-one housing support is supplemented by the additional support services, facilities and group activities provided at No Limits drop-in centres and satellite services. At any time 75 to 100 young people are supported in this way. A running costs grant from the Southampton City Council also supports our **housing advice** work with young people. The **Street Safe** project (ended in December 2014) in partnership with Chapter One was funded by the Homelessness Transition Fund and contributed to their "No Second Night Out" campaign. National charity Crisis continued funding for our Southampton A2T project. 360 individual young people have had individual support over their housing and homelessness issues through Floating Support, Street Safe and A2T and 1,650 have had housing advice through our drop-in and other services.

#### DASH

The DASH substance misuse service runs in partnership with the Solent NHS Trust to provide help and support for Southampton's young people who have a problem with drugs, alcohol or solvents and to provide information and advice to those at risk of problematic substance misuse. For the period April to November 2014 this service was for those aged under 19. In December 2014 the new DASH contracts began including new partnership work with Solent NHS Trust and Society of St James, for children and young people up to the age of 25 years. The DASH service gives information, advice, support and counselling and offers a variety of treatments including harm reduction and needle exchange. DASH is funded through a contract with Southampton City Council and a subcontract from Solent NHS Trust. 109 under 19 year olds misusing substances were part of our treatment

service between April and November 2014, 58 aged under 25 engaged with the new service from December 2014 to March 2015. 1,650 accessed information, advice and support including brief interventions and 1,018 participated in the Buzz substance education program in secondary schools.

#### RIGHT TO BE SAFE

In partnership with Youth Access, funded through a grant from the Department for Education and a contract with Southampton City Council, **Right 2B Safe** works in partnership with It's Your Choice, Off the Record and Step by Step in Hampshire. The project aims to help and support young people aged 11–18 across Hampshire who are at risk from abuse, neglect and sexual exploitation or who are being exploited. We offer one to one support to help young people become less vulnerable. 154 young people were supported by this project over the year.

#### NO LIMITS XTRA

The **No Limits Xtra** service offers more one to one based support to young people than a normal drop-in service, helping young people with anything that is holding them back or that they would like support with. It can be help filling in forms for education and employment opportunities, money or debt advice or support with relationship, family or children issues. Specialist workers support the young person by identifying needs and making a plan with the young person so that they can achieve their targets. 26 young people accessed this support over the year.

#### TEEN SAFE HOUSE YOUTH GROUP

**Teen Safe House** (age 13-18) continues to provide a weekly youth group for young people who need support and may have mental health issues. It is a partnership with Solent NHS Children and Adolescent Mental Health services and is supported by Southampton City Council Social Care. 35 young people attended last year.

#### JUST 4 U - Independent Visitor's and Advocacy for Looked After Children and Care Leavers

Funded by Hampshire County Council, Portsmouth City Council and Southampton County Council the **Just 4 U** project provides Advocacy and Independent Visiting\* service for children in care or in Swanwick Lodge secure children's home. Advocates work with children and young people to ensure that their views on matters affecting their futures are heard and that they understand what is being proposed and talked about in meetings affecting them. Independent Visitors are trained and matched with children in care referred by Social Workers and meet with them regularly to engage in activities. During the year 291 young people accessed advocacy and 28 were supported by Independent Visitors.

\* Only Independent Visiting is offered in Hampshire.

#### NEXT STEPS

Funded through the Big Lottery Fund Youth In Focus, **Next Steps** is a partnership with Youth Options, Southampton Voluntary Services, Youth Offending Service and Southampton City Council Care Leavers team to support young people through transitions, to gain new skills and confidence and access information, advice and support. One to one support was offered to 231 young people who are young carers, care leavers and those coming out of Youth Offending Institutions.

#### FAMILIES MATTER

Funded through Southampton City Council, our three Families Workers were part of the City's Families Matter Team, working with families identified and referred because the children are not attending school, are involved in



anti-social behaviour and there is adult unemployment. Over the year we worked with 63 parents, children and young people supporting them to find work, improve school attendance and reduce anti-social behaviour.

## BRIGHT BEGINNINGS

The Brook Trust funded our **Bright Beginnings** project which provided volunteer mentors for 12 vulnerable young parents, targeting those who are pregnant with their first child and who do not have enough support.

## WORK CLUB

Our weekly **Work Club** offers young people a dedicated drop-in session focussing on employability and job seeking. A range of agencies offering training and apprenticeships are present for young people to discuss and apply for opportunities with them, staff support young people to engage in job search, complete application forms and CV's. Volunteers from Barclays bank offer "mock interviews" and give young people feedback. 212 young jobseekers have attended over the year.

## OTHER CHARITIES

No Limits hosted two Hampshire charities, Breakout Youth (for Lesbian, Gay, Bisexual, Transsexual and Transgender (LGBT) young people) and The Moving on Project (counselling in Fareham and Gosport), providing back office and fundraising support for them.

## COMMUNITY FUNDRAISING

Community fundraising has grown this year. We estimate that we have raised in excess of £30,000 as a result of our work with individuals, groups, schools and businesses. Fundraising volunteers and interns have supported our efforts throughout the year.

Individuals have supported us through sponsored cycles, running, bandeoke, a sleep out, an auction and individual giving including donations from funerals.

Businesses have donated money, goods or services. In particular we have had great support from Hilton Southampton, local branches of Barclays Bank and White Stuff, Groathurst Ltd., KPMG, Challenge Adventure, the Ex Saints Foundation, Wave 105, BBC Radio Solent, Waitrose stores, Elliot Brothers, Raglan Housing, Bitterne Park School 6<sup>th</sup> Form, Smith Williamson, Reed Recruitment (Southampton), BBC Radio Solent, Aviva, Daisy and the Wedding Toasters and local Quakers.

Some of the support has come to us in the form of donations of clothing and food. We receive weekly deliveries of food for homeless young people via the Crumbs Project, a collaboration between the Scratch Project and Southampton City Council.

Our raising awareness via Social Media has increased dramatically with a strong growth in Facebook, Twitter and Blog followers, a good reception for our digital newsletter and increased income through Every Click including Give As you Live (our shopping portal).

We also need to give particular thanks to our volunteers and interns who have supported No Limits in a whole variety of ways with their time, talent and skills.

## ACHIEVEMENTS

### Contracts and Grants

DASH - No Limits was successful in tendering for an expanded substance misuse service for children and young people aged 11-24 years which started in December 2014.

We were successful in bidding as subcontractors to Solent NHS Trust for the Southampton Public Health School Nursing contract, and have been part of setting up the Southampton Healthy Ambitions project (SHA). No Limits role is to work in partnership with schools nurses to support children and young people's emotional health and wellbeing, providing 5 Emotional Health and Wellbeing workers linked with schools and Further Education colleges and 5 Family Navigators linked with GP's.

We continued to facilitate the Hampshire Youth Access consortium of 10 youth advice and support charities, and successfully applied as the lead for this consortium to Hampshire County Council for a CSI grant to deliver counselling county wide in 2015-2016.

We were also part of a successful consortium bid led by Youth Access to the Department for Education Young People in Mind funding, also working with Hampshire Youth Access partners to improve children and young people's access to counselling.

Headstart – we participated in developing and delivering Phase 2 of the Southampton Big Lottery Fund offer, expanding counselling to work in 5 schools. In 2015 – 2016 we will participate in the development of the bid for a further 5 years Headstart funding, and in the creation of a Southampton Transformation Plan for Children and Young People's mental health services.

### Premises

During the year a property at 35 The Avenue, Southampton was purchased and refurbished to function as our head office and provide extra capacity for work with children and young people.

This was mainly financed from reserves although the following donations were applied to this project:

- The Clothworkers Foundation - £25,000
- The Percy Bilton Charity - £5,000
- The Beatrice Laing Trust - £4,500

We planned for the ending of the lease and requirement to move out of our City Centre Drop in centre in September 2015 and since the year end have secured a lease on 13 The High Street. This centre has now been refurbished and opened in August 2015.

### Other

We participated in the national GP Champions for Youth health project, contributing to the creation of a toolkit for GPs and to the issue of barriers to GP registration for vulnerable young people being raised and addressed locally.

Healthwatch – we represented children and young people's interests on the Healthwatch steering group.

We undertook 2 consultations with service users as part of our "Have Your Say" participation focus, both of which demonstrated excellent feedback. We employed 4 young apprentices, 2 of whom undertook Headstart participation work with children and young people.

We expanded the Fundraising team, recruiting a Fundraising Manager and an additional fundraiser.

Approved Provider Status Quality standard was achieved for our mentoring work.

We were audited for our Advice Quality Standard and were approved, with additional casework specialities added for advice on Employment, Health and Community Care, Students and Women.

We were audited for the QAF quality standard regarding our housing support work and achieved the highest standard.

### **Monitoring of Performance**

The Charity's policy and strategy are set by the management board via the Business Plan. The Business Plan includes aims and set targets.

Grant funders and contract commissioners also set targets and project-based objectives. These would be in line with the broad Business Plan strategies set by the management board and the Charity's objects.

Performance is monitored in a number of ways. Internally there is a database capturing data on service use, and a number of outcomes monitoring tools are used including the Progress Wheel, CORE and outcomes monitoring based on the Youth Access outcomes tool. These allow the Charity to monitor, analyse and report on the performance and outcomes of any project.

Statistical reports are formally produced every month for internal use. Statistics are produced externally for funders who request reports and internally, a report based on the statistics (performance monitored against targets) is presented to Trustee meetings. Any underperforming projects that are in danger of not meeting targets set are highlighted to the Trustees on a "traffic light" scale giving an amber warning before turning red. There were no red warnings given to the Trustees in the year as No Limits not only met all of its targets but exceeded the majority of them over the course of the year.

Staff performance is monitored through a supervision and appraisal system. Staff sickness is monitored through the Breathe Human Resources program.

As well as regular written quarterly returns, many of our funders have face to face meetings with No Limits to review performance and in some cases amend the targets.

No Limits also monitors its performance via "Have Your Say" a consultation process (with the young people who use the service. Twice a year, by questionnaire (with additional occasional focus groups), the young people are consulted about their experiences of No Limits, the outcomes they have achieved through our interventions and suggestions for future developments.

### **Financial Results**

The Charity saw a small rise in its income again in the year.

In the previous year a number of large grants were received in advance which contributed to the surplus seen in 2013/2014. In the year ended 31 March 2015 the expenditure in relation to these grants has been incurred which has significantly contributed to the 20% increase in costs.

It has now been a number of years since No Limits won its first contract for funding. In the coming year these initial contracts are due for renewal. All have TUPE rights attached to them and if lost would see a number of staff transferred out of No Limits to the new provider. The loss of a contract would see a reduction in income but as staff would also be transferred out to the new provider expenditure would also fall.

Principal sources of funding in the year were:

Supporting People	£249,126
Big Lottery Fund Youth in Focus (Next Steps)	£197,185
Youth Access – Right to be Safe	£171,750

There were many other sources of funding which are disclosed in Note 3 of the financial statements.

The Charity continues to make a significant use of volunteers in the course of its charitable activities, and in particular volunteers make a crucial contribution to the provision of information, advice and counselling services at each of the Charity's drop-in centres. It is estimated that 117 different volunteers contributed around 12,776 hours of time over the course of the year.

An amount of around £100,295 would give an indicative value of this contribution. This is based on 12,776 hours times the Living Wage rate in place as at June 2015. This figure includes the valued voluntary support of the Charity's Trustees and some staff who provide additional voluntary support from time to time.

The number of volunteers involved with No Limits fell slightly in 2014/2015. We saw a number of our best volunteers successfully move into paid positions within the Charity but we were also successful in recruiting new volunteers to deliver the project work.

Governance' costs were 1.7% of total expenditure. This category includes costs of a strategic or compliance nature, such as professional fees and insurance.

### **Fundraising Activities**

The Finance and Executive Subgroup of the No Limits Management Committee oversees fundraising and meets bimonthly for a report from the fundraising team.

The Fundraising Manager and two fundraisers lead the day to day fundraising activities. There has been a successful fundraising internship in the year. The CEO leads on large tenders and the long term funding strategy as reflected in the business plan. The Fundraising Team has expanded the funding sources for No Limits to include events, local businesses and a wider community awareness of who we are.

The Trustees were pleased to see that the fundraising target was reached in 2014/2015 and have set a challenging target for 2015/2016 that the fundraising team are now working to meet.

Fundraising reflects the development plans as laid out in the Business Plan. This comprises fundraising for different priorities of No Limits including matched funding, contracted, core, headquarters, satellite and additional work with a focus on the priority core work.

Increasingly the Charity has seen a move from grant based fundraising to tenders and contracts. The Charity expects this trend to continue and has looked to adjust its fund raising activities and skills base accordingly to meet these new demands.

The Charity has also seen a move by funders who sign multi year contracts coming back to the Charity to ask for efficiency savings and cut in the grants/contracts after year 1. This is a reflection of the public sector economic environment and is likely to continue in 2015/2016.

### **Future Strategy**

Future strategies will seek to ensure that levels of reserves will remain at a level recommended by the Charity Commission. Accordingly the Trustees will keep the reserves policy under review. Funding sources will continue to be secured which will contribute to the generic drop-in advice and support services for which No Limits has built up a substantial reputation and expertise.

The Trustee strategy for future funding remains as a plan to broaden the funding base of the Charity into new areas of income such as individual giving and the private business sector. The broadening of the funding base also includes a strategy to work in new areas outside of Southampton. No Limits is seeking to expand the

geographical area that it works in and strengthen the new areas of Hampshire that we have already started to work in.

No Limits will also look at partnership work with other charities as part of its future funding strategy.

A medium term strategy is laid out in the Business Plan which was agreed by the Trustees in September 2015.

### **Reserves Policy**

The Trustees have agreed that reserve requirements should be monitored with reference to two levels:

Minimum level to cover the cost of 'winding up' the organisation in the event of all funding coming to an end (this would include the cost of redundancies and meeting short term liabilities). Reserves should not be allowed to fall below this minimum level, and should be kept in the form of cash and saleable properties. This will be called the designated Strategic Fund.

No Limits income remained almost the same in 2014/2015. As the reserves policy requires the amount of reserves held to cover the continuation of 'core' activities for between 3 and 6 months the actual monetary amount of reserves required also remained the same.

A minimum 'strategic reserve' (designated fund) will continue to be maintained as set out above.

In the year the charity purchased a property (35 The Avenue) which has moved much of the cash reserves into fixed asset.

As at 31 March 2015, it is the view of the Trustees that the level of reserves of the Charity is in line with both of the above target levels. The trustees are aware that in purchasing the property at 35 The Avenue, the Charity no longer has large cash reserves to meet any short term cash flow issue.

The Trustees are of a view that the Charity is a going concern.

### **Investment Performance and Policy**

Cash reserves are currently invested in a Virgin Money Account. Interest rates are monitored on a quarterly basis throughout the year with reference to similar funds available to the charity sector, and bearing in mind that the Charity's primary requirements are a reasonable rate of return, a low risk and the ability to call on funds at short notice.

The continued low interest base rate of the Bank of England has meant that in the year the return on the charity investment account remains low.

£465,000 was spent in the year on a property which has now become a fixed asset. This property as an investment is expected to increase in value at or above the interest rate we would have received on this amount if they were still cash reserves.

Investment decisions are currently reviewed through the Finance Sub-Committee of the main Board of Trustees which meets every two months.

### **Risk Review**

The Trustees have reviewed the major risks to which the Charity is exposed and systems have been established to mitigate those risks. The Charity's 3 year Business Plan proposes the continued diversification of funding sources building on the successful diversification of the last few years as a means for mitigation of a major risk.

The Charity has also established new partnerships in the year with other charities of a similar objective and continues to grow outside of Southampton and further into Hampshire and the surrounding areas. This now includes funding from Hampshire County Council and Youth In Focus that is Hampshire wide and is run in partnership with charities all over Hampshire.

Internal risks have been minimised by the implementation of procedures for authorising transactions and contracts, and to ensure the quality of delivery for all operational aspects of the Charity. Formal risk reviews are to be carried out by the Trustees on an annual basis and were last reviewed in July 2015

IT risks are minimised by a contract with a "Cloud" provider who ensures all of our data is safe.

### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of No Limits (South) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles on the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Small Companies Disclosure**

This report has been prepared in accordance with the provisions applicable to the companies subject to the small companies regime in Part 15 of the Companies Act 2006. The Trustees confirm that this Report and Financial

Statements complies with current statutory requirements, the Statement of Recommended Practice: Accounting and Reporting by Charities (Revised 2005) and with the Charity's Memorandum and Articles of Association.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'P. A. James'.

Pat James  
No Limits (South)  
35 The Avenue  
Southampton  
SO17 1XN

Dated 21 September 2015

## **Independent auditors' report to the members of No Limits (South)**

We have audited the financial statements of No Limits (South) for the year ended 31 March 2015 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement set out in the Trustees' Report the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the trustees; and
- the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006;



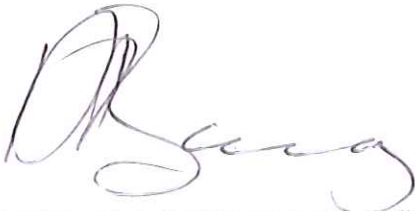
### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit. or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies exemption in preparing the Trustees' Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Darren Bailey BSc ACA (Senior Statutory Auditor)

Dated:

for and on behalf of  
Bailey Philpott Limited, Statutory Auditor  
30 Medicott Way  
Swanmore  
SOUTHAMPTON  
Hampshire  
SO32 2NE

## No Limits (South)

### Statement of Financial Activities (Incorporating the Income and Expenditure Account and Statement of Total Recognised Gains and Losses) for the year ended 31 March 2015

	Note	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
<b>Incoming Resources</b>					
Incoming Resources from Generated Funds					
Voluntary Income					
Grants	3	107,489	966,934	1,074,423	1,266,129
Donations and similar incoming resources	3	44,827	-	44,827	69,105
Donated services and facilities	3	3,300	-	3,300	7,000
Sub Total		155,616	966,934	1,122,550	1,342,234
Investment income	3	12,243	-	12,243	10,976
Incoming resources from Charitable Activities	3	718,118	-	718,118	465,351
<b>Total Incoming Resources</b>		<b>885,977</b>	<b>966,934</b>	<b>1,852,911</b>	<b>1,818,561</b>
<b>Resources Expended</b>					
Costs of Generating Funds					
Costs of generating Voluntary Income	4	73,644	-	73,644	59,642
Charitable activities					
Staff costs	4	567,714	836,064	1,403,778	1,119,949
Project activities	4	121,087	160,425	281,512	271,563
Premises costs	4	34,301	34,706	69,007	70,439
Governance costs	4	17,794	13,396	31,190	21,140
<b>Total Resources Expended</b>		<b>814,540</b>	<b>1,044,591</b>	<b>1,859,131</b>	<b>1,542,733</b>
<b>Net (Expense)/Income for the Year</b>	5	<b>71,437</b>	<b>(77,657)</b>	<b>(6,220)</b>	<b>275,828</b>
<b>Net (Outgoing)/Incoming Resources before transfers</b>		<b>71,437</b>	<b>(77,657)</b>	<b>(6,220)</b>	<b>275,828</b>
<b>Transfers</b>					
Gross transfers between funds	11	22,643	(22,643)	-	-
<b>Net (outgoing)/incoming resources before other recognised gains and losses</b>		<b>94,080</b>	<b>(100,300)</b>	<b>(6,220)</b>	<b>275,828</b>
<b>Other recognised gains/losses</b>					
Gains on revaluation of fixed assets for Charity's own use	7	-	-	-	-
<b>Net Movement in Funds for the Year</b>		<b>94,080</b>	<b>(100,300)</b>	<b>(6,220)</b>	<b>275,828</b>
<b>Total Funds brought forward at 1 April</b>		<b>766,655</b>	<b>244,244</b>	<b>1,010,899</b>	<b>735,071</b>
<b>Total Funds carried forward at 31 March</b>	11	<b>860,735</b>	<b>143,944</b>	<b>1,004,679</b>	<b>1,010,899</b>

## No Limits (South)

### Balance Sheet as at 31 March 2015

	Note	£	2015 £	£	2014 £
<b>Fixed Assets</b>					
Tangible fixed assets	6		585,105		116,702
<b>Current Assets</b>					
Debtors	8	412,788		174,368	
Cash at bank and in hand		519,439		1,108,710	
		<u>932,227</u>		<u>1,283,078</u>	
<b>Creditors: Amounts falling due within one year</b>	9,10	<b>(512,653)</b>		<b>(388,881)</b>	
			<u>419,574</u>		<u>894,197</u>
<b>Net Current Assets</b>					
			1,004,679		1,010,899
<b>Total Assets less Current Liabilities</b>					
			<u>1,004,679</u>		<u>1,010,899</u>

### The Funds of the Charity


<b>Unrestricted Funds</b>					
Unrestricted funds	11,12		30,630		200,929
<b>Designated Funds</b>					
Designated functional fixed asset fund	11,12		555,757		86,378
Designated strategic fund	11,12		230,000		230,000
Designated relocation reserve	11,12		15,000		220,000
Revaluation reserve	7,11,12		29,348		29,348
<b>Restricted Funds</b>					
Restricted funds	11,12		143,944		244,244
			<u>1,004,679</u>		<u>1,010,899</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board of Trustees on 21 September 2015 and were signed on its behalf by:



**Pat James**  
Vice Chair  
Company Number 4183173

  
**Stephen Taylor**  
Trustee

## No Limits (South) for the year ended 31 March 2015

### Notes (forming part of the financial statements)

#### 1 Principal Accounting Policies

##### *Basis of Preparation*

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008), the Companies Act 2006, and under the historical cost accounting convention (except for the revaluation of freehold property). The financial statements incorporate the recommendation of the Statement of Recommended Practice (SORP): 'Accounting and Reporting by Charities' revised 2005.

##### *Fund Accounting*

General funds are unrestricted funds which are available for use at the discretion of Trustees in furtherance of the general objects of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donor or which have been raised by the charity for specific purposes. Expenditure which meets these criteria is identified to the fund.

Designated funds are determined by the Trustees from time to time as being held for specific purposes, for example to hold a reserve in respect of future eventualities such as re-organisation or staff redundancies which may be necessary in the light of predicted funding changes.

##### *Service Provision*

Income in respect of contractual services provided to other agencies is accounted for in the period in which the service is provided, and is also included under the heading 'Income from Charitable Activities'.

##### *Incoming Resources*

All incoming resources are included in the Statement of Financial Activities (SOFA) on an accruals basis, except to the extent that grants receivable must be applied to future periods of expenditure, or are contingent on future requirements being fulfilled.

Grants receivable are allocated to accounting periods on the basis of which amounts are claimed from funders. This predominantly relates to the incurring of expenditure. Grants are classified as 'Voluntary Income' when they are general in nature in support of the charity's objects, as opposed to 'Contract Income' where funding is closely linked to agreed project outputs. 'Contract Income' is classified under 'Income from Charitable Activities' along with income from discreet activities for which a fee is charged, e.g. specific work carried out in schools.

'In-Kind' contributions or services donated to the charity are normally valued at cost (as determined by the donor) or a reasonable estimate of actual cost if such information is unavailable.

Income is deferred if the funder has expressly stated that grants are to be applied to future accounting periods, or if there is some expectation from the funder that amounts in connection with the grant should be repaid in future periods.

Grants receivable in respect of fixed assets are included in the SOFA in the period in which they are received in accordance with the SORP.

### *Expenditure*

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to transfer resources. All costs have been directly attributed to one of the functional categories of resources in the SOFA. Expenditure subject to VAT which is not recoverable is shown inclusive of VAT.

Apportionment of costs across headings of the SOFA is carried out in relation to claims for grant funding. A method based on the allocation of staff time is used for revenue expenditure on direct project activities, premises and management and administration. As far as possible, depreciation costs are apportioned either to project activities or premises costs using appropriate apportionment criteria.

Costs are allocated to the Governance category where they cannot be clearly allocated to project activities or are of a strategic nature, e.g. insurance and legal expenses.

### *Pension Scheme*

No Limits (South) operates a Group Personal Pension Scheme (defined contribution) provided by AEGON plc and administered by Andrew Routley Pensions Ltd. The assets of this scheme are held separately from those of the Charity. Pension costs charged in the SOFA represent the contributions payable by the Charity in the year.

### *Fixed Assets and Depreciation*

It is the policy of the Charity to capitalise assets costing over £500 and with an expected useful life in excess of three years. With the exception of freehold property, a full year's depreciation is charged in the year of acquisition.

Depreciation is provided on the following bases following an assessment of the estimated useful economic life and anticipated residual value. In addition, the Charity will carry out impairment reviews for groups of assets where this is deemed necessary in response to changing circumstances in which the Charity operates. Such circumstances may include significant declines in an asset's market value, evidence of physical damage or obsolescence, significant reorganisation of the Charity or changes in the statutory or political environment in which it operates.

Furniture and Equipment	Straight line basis over 4 years
Computer Equipment	Straight line basis over 3 years
Freehold Property	Straight line basis over 50 years with no depreciation charged in the year of acquisition
Leasehold Property Improvements	Over the remaining life of the lease

The Charity will revalue freehold property every 5 years.

## **2 Status**

No Limits (South) is a company limited by guarantee and having no share capital. The liability of each member to contribute to the assets of the company is limited to £1.

### 3 Incoming Resources: Voluntary Income

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
<i>Grants</i>				
Supporting People	11,068	238,058	249,126	250,440
Big Lottery Fund - Youth in Focus (Next Steps)	-	197,185	197,185	189,535
Youth Access – Right to be Safe	250	171,500	171,750	175,250
DASH Substance Misuse	86,171	-	86,171	88,295
Southampton City Council (Other)	-	69,750	69,750	75,000
Hampshire County Council – Youth Support Services	-	63,000	63,000	63,000
Big Lottery Fund – Reaching Communities	-	57,720	57,720	56,514
Homeless Transition Fund	-	50,000	50,000	100,000
Big Lottery Fund – HeadStart Southampton Partnership	-	34,526	34,526	-
The Clothworkers Foundation	-	25,000	25,000	-
Children in Need	-	21,533	21,533	20,408
Crisis	-	20,000	20,000	60,000
Southampton Social Services	-	10,000	10,000	10,000
Citizens Advice Bureau - SASA	-	8,662	8,662	4,156
Southampton City Council (Hardship Fund)	5,000	-	5,000	-
Catch 22	3,000	-	3,000	-
Souter Charitable Trust	2,000	-	2,000	-
JP Getty	-	-	-	90,000
Big Lottery Fund - Advice Centres	-	-	-	24,781
Comic Relief	-	-	-	17,500
Big Lottery Fund – Work Club	-	-	-	9,998
NHS Southampton City (Public Health)	-	-	-	9,894
Southampton Primary Care Trust	-	-	-	6,000
Wave 105	-	-	-	5,000
Thornhill Community Health Group	-	-	-	3,858
Hampshire & Isle of Wight Community Fund	-	-	-	3,500
The Bridging Fund	-	-	-	2,500
Rank Foundation	-	-	-	500
	<b>107,489</b>	<b>966,934</b>	<b>1,074,423</b>	<b>1,266,129</b>

1

(Note 3 continued)

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
<i>Donations and Similar Incoming Resources</i>				
Miscellaneous	9,823	-	9,823	3,056
Charities Trust	7,924	-	7,924	600
The Percy Bilton Charity	5,000	-	5,000	-
Beatrice Laing Trust	4,500	-	4,500	-
Challenge Adventures	2,900	-	2,900	2,000
White Stuff Foundation	2,359	-	2,359	479
Local Giving	2,072	-	2,072	2,473
Albert Hunt Trust	2,000	-	2,000	1,000
Barker-Mill Foundation	2,000	-	2,000	-
Tesco Charity Trust	1,550	-	1,550	-
Leeds Building Society Charitable Trust	800	-	800	-
Brook Advisory Centre	650	-	650	-
Emilienne Charitable Trust	500	-	500	900
Gift Aid	551	-	551	-
Duke of Edinburgh Award	511	-	511	-
Community Radio	320	-	320	-
Paypal	308	-	308	131
Every Click Website	232	-	232	2,883
DJ Perks	215	-	215	-
CN Carter	200	-	200	150
Southampton Quakers	170	-	170	-
Art House Cafe	140	-	140	-
Bitterne Park School	102	-	102	-
GlaxoSmithKline	-	-	-	31,000
Brook Trust	-	-	-	10,000
Southampton Student Medics Revue	-	-	-	2,680
Hilton Community Foundation	-	-	-	2,339
J Gunner	-	-	-	2,202
No Limitz Motorbike	-	-	-	1,567
Denplan Ltd	-	-	-	1,500
Waitrose	-	-	-	900
Mrs Parks	-	-	-	525
Nightingale Dance Company	-	-	-	500
Swanmore Methodist Church	-	-	-	500
Mrs Heathfield	-	-	-	500
Ansvar Insurance	-	-	-	500
Lloyds	-	-	-	300
Warner, Goodman & Street	-	-	-	220
West Quay Cars	-	-	-	200
	<b>44,827</b>	<b>-</b>	<b>44,827</b>	<b>69,105</b>

(Note 3 continued)

*Donated Services and Facilities*

In accordance with the SORP paragraphs 133-135, 'in-kind' incoming and outgoing resources are brought into the financial statements in respect of training provided by GlaxoSmithKline as part of their GSK Impact Awards scheme.

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
<i>Donated Services &amp; Facilities</i>				
Training	3,300	-	3,300	7,000
	<b>3,300</b>	<b>-</b>	<b>3,300</b>	<b>7,000</b>

*Investment Income*

Bank interest receivable	12,143	-	12,143	10,776
Income from property managing agents	100	-	100	200
	<b>12,243</b>	<b>-</b>	<b>12,243</b>	<b>10,976</b>

*Income from Charitable Activities*

Southampton City Council – ESAP DASH	154,726	-	154,726	-
The Moving on Project	88,876	-	88,876	-
Southampton City Council (Families Matter)	88,308	-	88,308	89,808
Portsmouth City Council (Just 4 U)	73,057	-	73,507	54,721
Solent NHS Trust	62,131	-	62,131	36,627
Southampton City Council (Health & Wellbeing Drop Ins)	42,977	-	42,977	43,977
Child & Adolescent Mental Health Services	39,491	-	39,491	39,491
Hampshire County Council (Just 4 U)	37,900	-	37,900	62,338
Southampton City Council (Advocacy)	36,306	-	36,306	15,368
Income from providing student placements	24,712	-	24,712	25,631
Breakout Youth	18,882	-	18,882	19,362
NHS Southampton City (Public Health)	18,000	-	18,000	18,000
Southampton City Council (Miss U Project)	9,411	-	9,411	37,644
Woolston Youth Club	9,005	-	9,005	-
Other	7,260	-	7,260	350
Hampshire County Council	2,000	-	2,000	-
Youth Access (GP Champions)	1,500	-	1,500	1,533
Lease of parking spaces	875	-	875	-
Southampton Voluntary Services	850	-	850	-
Fox & Sons	651	-	651	1,928
Assist Training	600	-	600	-
AYPH (GP Champions)	600	-	600	800
NHS North East Hampshire	-	-	-	11,950
Eastleigh Borough Council	-	-	-	4,303
Southampton City Council (Other)	-	-	-	1,000
Services to schools and voluntary organisations	-	-	-	520
	<b>718,118</b>	<b>-</b>	<b>718,118</b>	<b>465,351</b>



#### 4 Resources Expended

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
<i>Cost of Generating Funds</i>				
Staff time spend on funding applications	70,894	-	70,894	54,992
Telephone & postage costs	150	-	150	750
Other	2,600	-	2,600	3,900
	<b>73,644</b>	<b>-</b>	<b>73,644</b>	<b>59,642</b>
<i>Staff Costs</i>				
Salaries (including seconded staff – see note 3 above)	535,441	811,532	1,346,973	1,067,830
Travel & subsistence and training	31,275	24,532	55,807	51,039
Recruitment	998	-	998	1,080
	<b>567,714</b>	<b>836,064</b>	<b>1,403,778</b>	<b>1,119,949</b>
<i>Project Activities</i>				
Client costs	2,325	4,535	6,860	12,153
Volunteer expenses and training	8,482	4,432	12,914	15,043
Printing and publicity	4,842	-	4,842	2,216
Urgent social needs costs	2,014	3,824	5,838	12,579
Postage, stationery, copying & telephone	30,576	19,035	49,611	43,691
Depreciation	8,311	2,335	10,646	8,783
IT support	25,894	23,621	49,515	35,002
Project partners	-	100,220	100,220	107,803
Other (including subcontractors)	38,643	2,423	41,066	34,293
	<b>121,087</b>	<b>160,425</b>	<b>281,512</b>	<b>271,563</b>
<i>Premises Costs</i>				
Rent and services	22,819	34,706	57,525	58,402
Repairs, maintenance and cleaning	7,319	-	7,319	7,323
Depreciation	4,163	-	4,163	4,714
	<b>34,301</b>	<b>34,706</b>	<b>69,007</b>	<b>70,439</b>
<i>Governance Costs</i>				
Professional fees	9,524	8,802	18,326	7,955
Insurance	4,251	4,594	8,845	9,481
Sundry expenses	4,019	-	4,019	3,704
	<b>17,794</b>	<b>13,396</b>	<b>31,190</b>	<b>21,140</b>

Professional fees include auditor fees of £3,960 (2014: £3,960) for audit services.

## 5 Operating Charges

	2015 £	2014 £
Net income for the year is stated after charging:		
Auditor's remuneration (including VAT)		
Statutory Audit Services	3,960	3,960
Non Statutory Audit Services	-	-
Non audit services	-	-
Operating lease rentals – land & buildings	35,090	35,090
Depreciation – owned assets	14,809	13,497

## 6 Tangible Fixed Assets

	Furniture & Equipment £	Computer Equipment £	Leasehold Improvements £	Freehold Property £	Total £
<b>Cost or Valuation</b>					
At 1 April 2014	25,519	28,779	147,719	110,000	312,017
Additions	11,910	6,647	-	464,655	483,212
Disposals	-	-	-	-	-
<b>At 31 March 2015</b>	<b>37,429</b>	<b>35,426</b>	<b>147,719</b>	<b>574,655</b>	<b>795,229</b>
<b>Depreciation and diminution in value</b>					
At 1 April 2014	21,244	27,951	143,920	2,200	195,315
Charge for the year	7,253	2,843	2,513	2,200	14,809
Disposals	-	-	-	-	-
<b>At 31 March 2015</b>	<b>28,497</b>	<b>30,794</b>	<b>146,433</b>	<b>4,400</b>	<b>210,124</b>
<b>Net Book Value</b>					
<b>At 31 March 2015</b>	<b>8,932</b>	<b>4,632</b>	<b>1,286</b>	<b>570,255</b>	<b>585,105</b>
At 31 March 2014	4,275	828	3,799	107,800	116,702

## 7 Revaluation of Freehold Property

The Charity's freehold property located in Shirley, was revalued at 25 March 2013 by Mr Duane M Walker BA (Hons) MRICS of Primmer Olds LLP, Chartered Surveyors. The valuation was prepared in accordance with the RICS Valuation – Professional Standards (Red Book) as published by the Royal Institution of Chartered Surveyors, March 2012. The property was valued on an open market basis.

At the date of the revaluation, the freehold property carried a historical cost of £100,000 and accumulated depreciation of £20,000.

The Trustees are not aware of any material changes affecting the valuation of freehold property since the last valuation.

**8 Debtors**

	2015 £	2014 £
Grants receivable	87,805	56,708
Pre-payments and accrued income	32,865	43,316
Other debtors	292,118	74,344
	<u>412,788</u>	<u>174,368</u>

**9 Creditors: Amounts falling due within one year**

	2015 £	2014 £
Payroll liabilities	368,118	293,494
Deferred income (see note 10)	17,263	18,568
Accruals	75,072	37,823
Other creditors	52,200	38,996
	<u>512,653</u>	<u>388,881</u>

Payroll liabilities relate to amounts owed to Southampton City Council in respect of staff salaries.

**10 Deferred Incoming Resources**

	Unrestricted Funds 2015 £	Unrestricted Funds 2014 £
Balance at 1 April	18,568	78,886
Incoming resources deferred during the year	17,263	12,568
Amounts released from previous years	(18,568)	(72,886)
	<u>17,263</u>	<u>18,568</u>

Incoming resources deferred during the year relates to a grant from Southampton City Council which applies to a future period.

## 11 Funds

	Balance at 1 April 2014	Income/ Gains	Expenditure/ Losses	Transfers	Balance at 31 March 2015	
<b>Restricted Funds</b>						
i	BLF Advice Plus	(322)	-	700	1,022	-
ii	BLF – HeadStart Southampton Partnership	-	34,526	34,556	-	(30)
iii	BLF – Next Steps	23,076	197,185	206,266	-	13,995
iv	BLF Reaching Communities	7,246	57,720	30,486	-	34,480
v	BLF – Work Club	6,337	-	6,485	148	-
vi	Citizens Advice Bureau – SASA	-	8,662	8,682	-	(20)
vii	Children in Need – Stay Safe	22,084	21,533	15,853	-	27,764
viii	Clothworkers Foundation	-	25,000	-	(25,000)	-
ix	Crisis	-	20,000	20,481	481	-
x	Emergency Accommodation	150	-	-	-	150
xi	Hampshire County Council - YSS	10,203	63,000	73,258	55	-
xii	Hampshire & Isle of Wight Community Foundation – Apprenticeship	2,024	-	2,080	56	-
xiii	Homeless Transition Fund	32,338	50,000	82,404	66	-
xiv	JP Getty Junior	78,141	-	33,904	-	44,237
xv	Safehouses	-	10,000	10,529	529	-
xvi	Southampton City Council Annual Grant	22,254	69,750	75,920	-	16,084
xvii	Southampton City NHS Capital Fund	2,345	-	550	-	1,795
xviii	Supporting People	41,020	238,058	271,925	-	7,153
xix	Youth Access – Right to be Safe	(4,171)	171,500	169,153	-	(1,824)
xx	Capital Grant Funded Assets	1,519	-	1,359	-	160
		<b>244,244</b>	<b>966,934</b>	<b>1,044,591</b>	<b>(22,643)</b>	<b>143,944</b>
<b>Unrestricted Funds</b>						
	Designated functional fixed assets	86,378	-	13,833	483,212	555,757
	Designated strategic fund	230,000	-	-	-	230,000
	Designated relocation fund	220,000	-	-	(205,000)	15,000
	Revaluation reserve	29,348	-	-	-	29,348
	General purposes fund	200,929	885,977	800,707	(255,569)	30,630
		<b>766,655</b>	<b>885,977</b>	<b>814,540</b>	<b>22,643</b>	<b>860,735</b>

- i The Big Lottery Advice Plus supports a 3 year project offering generic debt advice to young people.
- ii The Big Lottery Fund HeadStart project is providing funding for partnership working in schools, with families and with community groups and charities so that young people can benefit from joined up support. No Limits is part of the HeadStart Southampton Partnership and are the key partner for the delivery of the Secondary Schools Counselling service component of the Southampton programme.
- iii The Big Lottery Fund Youth in Focus is a partnership project with Southampton Voluntary Services and Youth Options. It is a 5 year project helping young people in the run up to and after they leave prison.

- iv The Big Lottery Reaching Communities aims to help young people who are homeless or facing homelessness explore their options; understand and remove barriers causing homelessness; gain necessary life skills to secure and maintain a tenancy and move into independent accommodation or return home.
- v Big Lottery funding supports the No Limits Work Club. This project offers a 2 hour weekly session delivering practical support to young people wanting to get into full and part time work, apprenticeships, training or voluntary work as a precursor to other paid employment.
- vi This is a partnership between 8 local not-for-profit advice providers (lead by Southampton Citizens Advice Bureau) who have won funding from the Advice Services Transition Fund to identify new ways of delivering and funding their services in the future.
- vii The Children in Need funding is a 3 year project to provide support to young people with multiple vulnerabilities.
- viii Funding received from the Clothworkers' Foundation in relation to the refurbishment of 35 The Avenue, the property purchased in the year. The funding has been transferred out of restricted funds as the expenditure has taken place. The expenditure can be seen in the freehold property fixed assets additions.
- ix Funding provided by Crisis to enable single homeless people to access accommodation in the private rented sector with the focus on the sustainment of high quality tenancies and finding long term solutions to people's homelessness. This project has now ended.
- x Donations were received in previous years to help towards the emergency accommodation needs of clients experiencing homelessness. Small donations of this nature will be added to the fund and utilised on an ad hoc basis in future years.
- xi Grant received from Hampshire County Council to provide lesbian, gay, bisexual and transgender youth groups in Basingstoke, Eastleigh, Winchester and Fareham. The funding also covers the provision of "drop in" services in schools, colleges and a youth club in Eastleigh.
- xii Funding provided for a business administration apprentice.
- xiii The Homeless Transition Fund is a 2 year grant aimed at tackling rough sleeping by 18-25 year olds who are street homeless or at risk of street homelessness. This project has now ended.
- xiv Funding received for a 2 year project to help young offenders break the cycle of re-offending, working with them both in prison and through resettlement.
- xv The 'Teen Safehouse' project, working with clients with mental health issues, was funded in the year by Southampton Social Services.
- xvi This is a three year grant from Southampton City Council to help fund the three drop in centres run by No Limits (South)
- xvii Funding received from Southampton City NHS for improving access to existing No Limits (South) services for disabled users. Expenditure in the year represents depreciation.
- xviii Supporting People is a five year contract with funding received quarterly. The restricted balance represents funding received in advance and personalisation funding restricted to the project and to the individual, yet to be spent.
- xix Right to be Safe is a partnership agreement with Step by Step, Off the Record and It's Your Choice funded by the Department of Education to strengthen youth information, advice and

counselling services capacity and to identify people at risk of harm, particularly sexual exploitation and violence.

- xx In accordance with the SORP the Charity's normal presumption in respect of grants provided for fixed asset purchases is that, unless contractual restrictions apply to the use of such assets, any restrictions are discharged once assets are purchased.

Some transfers have been made from unrestricted funds where income from restricted funds has not met the full cost of particular activities.

## 12 Analysis of Funds

	Net Current Assets £	Tangible Fixed Assets £	Total Net Assets £
<b>Restricted Funds</b>			
Restricted funds	143,944	-	143,944
<b>Designated Funds</b>			
Designated functional fixed asset fund	-	555,757	555,757
Designated strategic fund	230,000	-	230,000
Designated relocation fund	15,000	-	15,000
Revaluation reserve	-	29,348	29,348
<b>Unrestricted Funds</b>			
General purposes fund	30,630	-	30,630
	<b>419,574</b>	<b>585,105</b>	<b>1,004,679</b>

## 13 Employees' Remuneration

	2015 £	2014 £
Wages and salaries	1,279,061	1,003,728
Employer's National Insurance contributions	96,188	79,392
Employer's pension contributions (defined contribution scheme)	42,016	36,742
	<b>1,417,265</b>	<b>1,119,862</b>

No employee received more than £60,000.

The average number of full time equivalent employees (including casual and part time staff) was 58 (2014: 46).

There were outstanding contributions to the pension scheme at the balance sheet date of £6,483 (2014: £3,888).

## 14 Trustees' Remuneration and Expenses

No Trustee received reimbursement of expenses (2014: none). No Trustees nor any person connected to them received remuneration of any form (2014: none).

## 15 Commitments

Annual commitments under non-cancellable operating leases are as follows:

	Land & Buildings £	2015 Other £	Land & Buildings £	2014 Other £
Leases which expire:				
Within one year	21,338	-	-	-
In the second to fifth year	-	-	35,090	-
After more than five years	-	-	-	-
	<b>21,338</b>	<b>-</b>	<b>35,090</b>	<b>-</b>

The annual commitments have reduced as the leases are due to end in the next financial year. Since the year end a commitment has been made for a 10 year lease for new premises for the City Centre Drop In at a cost of £30,000 per annum.

## 16 Professional Indemnity Insurance

Professional indemnity insurance in respect of Trustees and staff was held during the year at a cost of £2,650 (2014: £2,650). This includes Trustee Indemnity insurance premiums of £1,172 (2014: £1,060).

## 17 Related Party Transactions

Annabel Hodgson is Chief Executive Officer of No Limits (South). In the year ended March 2013 the Department of Education gave money to Youth Access which is a national umbrella charity for advice agencies such as No Limits (South). Starting in April 2013 the Charity won funding of £172,500 and £171,500 for the years to 31 March 2014 and 31 March 2015 respectively from Youth Access of which Annabel is also a Trustee.