



TR Register AGM Sunday, 5th November 2017 Meeting Minutes.

Meeting opened 11am Chaired By Paul Hogan

Apologies

Bob Grou – North London
Brian Chidwick – Lea Valley
Keith Read – Coventry
Mark Treadwell – Kent
Kat Forey – Youth Group

Approve the Minutes

Proposer: Phil Tucker, Seconded: Dave Burgess
Show of hands - Carried

Adopt Accounts

Proposer: Paul Hogan, Seconded: Derek Hurford
Show of hands – Carried

Appoint Wellers

Proposer: Phil Tucker, Seconded: Mick Forey
Show of hands – Carried

Honorary Member – Chris Hale

Show of hands – Carried

Appoint Directors

Finance Director – Malcolm Tatton - Show of hands -Carried
Chairman – Paul Hogan – Show of hands -Carried
Vice Chairman – Allan Westbury – Show of hands -Carried
Membership – Allan Westbury – Show of hands -Carried
International – Mick Forey – Show of hands -Carried
South – Derek Hurford – Show of hands -Carried
East – Dave Burgess – Show of hands -Carried
North – Bob Eccles – Show of hands -Carried
West – Paul Tunnadine – Show of hands -Carried
Events – Terry Smith – Show of hands -Carried

Membership Rates

New Tiers of Membership

- UK & EC Full membership

£47 per person per annum + £5 joining fee (£44 per annum per person for Direct Debit renewals).

- Other Overseas

£53 per annum per person + £5 joining fee for new members (£50 per annum per person for Direct Debit renewals).

- Family membership (spouse/partner living at same address inc. non voting juniors up to 17 years old) - full voting rights and own membership no. except for those under 18.

£10 (per annum per person). No joining fee for new family members. No Direct Debit Discount.

- Youth Membership (full membership for 18-29 year olds)

£25 per person per annum. No joining fee for new members. No Direct Debit Discount.

Show of hands – Carried

Special Resolution 9.1

Proposed by: Board of Directors

Proposed amendments to Clause 21 of the Articles of Association to align with membership categories outlined earlier.

Defined terms

1. “family member” means a spouse or partner or sibling under the age of 18, or offspring under the age of 18 of a Member living at the same address for whom the annual subscription has been paid;

Junior members definition - deleted

Applications for membership

21 (1) Membership of the Club is open to anyone of 18 years of age and over. Anyone who would otherwise be a Member but who is over 12 but under 18 years of age, shall be a family member until they shall attain the age of 18 years. A Member between the ages of 18 and 30 shall be a Youth Group member.

(5) Family members will be accepted on payment of the applicable current annual subscription but must be the spouse or partner or sibling under the age of 18, or offspring under the age of 18 of a Member living at the same address for whom the annual subscription has been paid. Family members over 18 years old are entitled to vote and stand for office.

Show of hands – Carried

Meeting Closed 12.30pm

AGM Handout Follows:



TR Register

Annual General Meeting 5th November 2017 Agenda

1. 11.00 am To receive apologies for absence and introduction.
 2. 11.05 am To approve the Minutes of the Annual General Meeting of 2016 held on 6th November 2016.
 3. 11.10 am To receive and if considered appropriate adopt the Accounts for the year ended 28th February 2017.
 4. 11.20am To appoint Wellers Accountants as the Independent Reviewer of the Accounts.
 5. 11.30 am Report from the Chairman of the TR Register.
 6. 11.40 am Vote on Honorary membership
 7. 11.50 pm Elect directors of the club.
 8. 12.10pm To receive and if considered appropriate adopt any proposals from the Financial Director regarding the proposed rates of subscription.
 9. 12.20pm Vote on resolutions.
 10. 12.30pm End of 2017 Annual General Meeting.
-
- | | |
|------------------|--|
| 12.30pm - 1.30pm | Lunch. |
| 1.30pm - 2.00pm | Awards presentation by Wayne Scott |
| 2.00 pm - 3.00pm | Have your say – open floor for questions and discussion. |



TR Register

Annual General Meeting
5th November 2017

Agenda Item 3. To receive and adopt the accounts.



T.R. OWNERS CLUB LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

Directors

P Tucker
CJ Hale (resigned 6 November 2016)
DM Burgess
R Eccles
RW Hogarth (appointed 6 November 2016, resigned 29 November 2016)
KJ Mountford (resigned 6 November 2016)
MR Parkes (resigned 6 November 2016)
HB Pryor (resigned 6 November 2016)
AP Spencer (resigned 6 November 2016)
PE Tunnadine
A Westbury
JJ Roberts (resigned 6 November 2016)
MG Forey (appointed 6 November 2016)
PN Harvey (appointed 8 June 2016)
P Hogan (appointed 6 November 2016)
DJ Hurford (appointed 6 November 2016)

Registered number

01499634

Registered office

1b Hawksworth
Southmead Industrial Park
Didcot
Oxfordshire
OX11 7HR

Accountants

Wellers
Accountants
8 King Edward Street
Oxford
OX1 4HL

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

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| Detailed profit and loss account and summaries | 11 - 14 |

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2017

The directors present their report and the financial statements for the year ended 28 February 2017.

Directors

The directors who served during the year were:

P Tucker
CJ Hale (resigned 6 November 2016)
DM Burgess
R Eccles
RW Hogarth (appointed 6 November 2016, resigned 29 November 2016)
KJ Mountford (resigned 6 November 2016)
MR Parkes (resigned 6 November 2016)
HB Pryor (resigned 6 November 2016)
AP Spencer (resigned 6 November 2016)
PE Tunnadine
A Westbury
JJ Roberts (resigned 6 November 2016)
MG Forey (appointed 6 November 2016)
PN Harvey (appointed 8 June 2016)
P Hogan (appointed 6 November 2016)
DJ Hurford (appointed 6 November 2016)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

and signed on its behalf.



P Tucker
Director

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF T.R. OWNERS CLUB LIMITED
FOR THE YEAR ENDED 28 FEBRUARY 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of T.R. Owners Club Limited for the year ended 28 February 2017 which comprise the Statement of income and retained earnings, the Balance sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of directors of T.R. Owners Club Limited, as a body, in accordance with the terms of our engagement letter dated 9 June 2016. Our work has been undertaken solely to prepare for your approval the financial statements of T.R. Owners Club Limited and state those matters that we have agreed to state to the Board of directors of T.R. Owners Club Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T.R. Owners Club Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that T.R. Owners Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of T.R. Owners Club Limited. You consider that T.R. Owners Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of T.R. Owners Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wellers

Accountants

8 King Edward Street
Oxford
OX1 4HL
Date:

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

| | Note | 2017 £ | 2016 £ |
|---|------|----------------|----------------|
| Turnover | | 422,119 | 346,631 |
| Cost of sales | | (97,567) | (14,701) |
| Gross profit | | 324,552 | 331,930 |
| Administrative expenses | | (325,166) | (293,593) |
| Operating (loss)/profit | | (614) | 38,337 |
| Interest receivable and similar income | | 82 | 97 |
| (Loss)/profit before tax | | (532) | 38,434 |
| Tax on (loss)/profit | | (16) | (18) |
| (Loss)/profit after tax | | (548) | 38,416 |
| Retained earnings at the beginning of the year | | 303,857 | 265,441 |
| | | 303,857 | 265,441 |
| (Loss)/profit for the year | | (548) | 38,416 |
| Retained earnings at the end of the year | | 303,309 | 303,857 |

The notes on pages 6 to 10 form part of these financial statements.

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER:01499634

BALANCE SHEET
AS AT 28 FEBRUARY 2017

| | Note | 28 February 2017 £ | 29 February 2016 £ |
|--|------|--------------------------|--------------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 82,044 | 95,212 |
| | | <u>82,044</u> | <u>95,212</u> |
| Current assets | | | |
| Stocks | | 3,715 | 3,538 |
| Debtors: amounts falling due within one year | 5 | 21,603 | 28,817 |
| Cash at bank and in hand | | 269,386 | 254,447 |
| | | <u>294,704</u> | <u>286,802</u> |
| Creditors: amounts falling due within one year | 6 | (73,439) | (78,157) |
| Net current assets | | <u>221,265</u> | <u>208,645</u> |
| Total assets less current liabilities | | <u>303,309</u> | <u>303,857</u> |
| Net assets excluding pension asset | | <u>303,309</u> | <u>303,857</u> |
| Net assets | | <u><u>303,309</u></u> | <u><u>303,857</u></u> |

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER:01499634

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2017

| | Note | 28 February 2017 £ | 29 February 2016 £ |
|-----------------------------|-------------|-----------------------------------|-----------------------------------|
| Capital and reserves | | | |
| Profit and loss account | | 303,309 | 303,857 |
| | | 303,309 | 303,857 |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



P Tucker
Director

The notes on pages 6 to 10 form part of these financial statements.

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. General information

T R Owners Club Limited is a limited company incorporated in England being part of the United Kingdom. The company's principle place of business is also its registered office as detailed on the company information page of the financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

2. Accounting policies (continued)

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | | |
|----------------------|---|--------|---------------|
| Freehold property | - | 2.00% | Straight line |
| Exhibition equipment | - | 25.00% | Straight line |
| Archive | - | | Straight line |
| Website | - | 33.33% | Straight line |
| Office equipment | - | 25.00% | Straight line |
| Computer equipment | - | 33.33% | Straight line |
| SDF parts | - | | Straight line |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

2. Accounting policies (continued)

2.7 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of income and retained earnings.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

2.10 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

T.R. OWNERS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

4. Tangible fixed assets

| | Freehold property £ | Exhibition equipment £ | Archive £ | Website £ | Office equipment £ | Computer equipment £ | SDF Parts £ | Total £ |
|--|---------------------------|------------------------------|--------------|--------------|--------------------------|----------------------------|----------------|------------|
| Cost or valuation | | | | | | | | |
| At 1 March 2016 | 84,990 | 23,352 | 3,802 | 28,448 | 7,999 | 11,115 | 9,124 | 168,830 |
| Additions | - | - | - | 4,863 | 1,067 | 2,631 | - | 8,561 |
| Disposals | - | - | - | - | - | - | (9,124) | (9,124) |
| At 28 February 2017 | 84,990 | 23,352 | 3,802 | 33,311 | 9,066 | 13,746 | - | 168,267 |
| Depreciation | | | | | | | | |
| At 1 March 2016 | 21,669 | 23,352 | - | 9,483 | 7,999 | 11,115 | - | 73,618 |
| Charge for the period on owned assets | 950 | - | - | 11,103 | 149 | 403 | - | 12,605 |
| At 28 February 2017 | 22,619 | 23,352 | - | 20,586 | 8,148 | 11,518 | - | 86,223 |
| Net book value | | | | | | | | |
| At 28 February 2017 | 62,371 | - | 3,802 | 12,725 | 918 | 2,228 | - | 82,044 |
| At 29 February 2016 | 63,321 | - | 3,802 | 18,965 | - | - | 9,124 | 95,212 |

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

5. Debtors

| | 28 February 2017 £ | <i>29 February 2016 £</i> |
|--------------------------------|-----------------------------------|-----------------------------------|
| Trade debtors | 4,496 | 10,788 |
| Other debtors | 7,767 | 6,513 |
| Prepayments and accrued income | 9,340 | 11,516 |
| | 21,603 | 28,817 |

6. Creditors: Amounts falling due within one year

| | 28 February 2017 £ | <i>29 February 2016 £</i> |
|------------------------------------|-----------------------------------|-----------------------------------|
| Trade creditors | 26,348 | 12,484 |
| Corporation tax | 16 | - |
| Other taxation and social security | 1,765 | - |
| Other creditors | 33,040 | 62,241 |
| Accruals and deferred income | 12,270 | 3,432 |
| | 73,439 | 78,157 |

7. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2017**

| | Note | 28 February 2017 £ | 29 February 2016 £ |
|--------------------------------------|------|--------------------------|--------------------------|
| Turnover | | 422,118 | 346,631 |
| Cost of sales | | (97,566) | (14,701) |
| Gross profit | | 324,552 | 331,930 |
| Gross profit % | | 76.9 % | 95.8 % |
| Less: overheads | | | |
| Administration expenses | | (325,166) | (293,593) |
| Operating (loss)/profit | | (614) | 38,337 |
| Interest receivable | | 82 | 97 |
| Tax on profit on ordinary activities | | (16) | (18) |
| (Loss)/Profit for the year | | (548) | 38,416 |

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

| | 28 February 2017 £ | <i>29 February 2016 £</i> |
|----------------------------|-----------------------------------|-----------------------------------|
| Turnover | | |
| Subscriptions | 234,644 | 235,944 |
| Shop sales | 24,282 | 21,618 |
| SDF Royalty | - | 3,584 |
| Donations | 5,900 | - |
| Events Income | 47,839 | 7,355 |
| Technical Seminars Revenue | 2,628 | - |
| Track Days Income | 11,562 | - |
| Commissions receivable | 49,395 | 36,361 |
| Advertising Revenue | 45,868 | 41,769 |
| | 422,118 | 346,631 |
| | | |
| | 28 February 2017 £ | <i>29 February 2016 £</i> |
| Cost of sales | | |
| Shop opening stock | 3,538 | - |
| Shop purchases | 19,002 | 14,701 |
| Shop closing stocks | (3,715) | - |
| Track Day Costs | 11,671 | - |
| Events Costs | 67,070 | - |
| | 97,566 | 14,701 |

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

| | 28 February 2017 £ | 29 February 2016 £ |
|--|--------------------------|--------------------------|
| Administration expenses | | |
| Salaries and subcontract labour | 86,105 | 85,339 |
| Hotels, travel and subsistence | 114 | 211 |
| Printing and stationery | 8,258 | 6,943 |
| Postage | 8,478 | 7,326 |
| Telephone and fax | 1,666 | 2,439 |
| Computer costs and website design | 6,848 | 9,023 |
| General office expenses | 3,637 | 2,053 |
| Advertising and promotion | 7,754 | 5,971 |
| Legal and professional | 4,708 | 2,473 |
| Auditors' remuneration | 550 | - |
| Equipment hire | 1,519 | 1,256 |
| Bank charges | 4,737 | 4,427 |
| Bad debts | 4,319 | 302 |
| Rates | 4,120 | 4,086 |
| Light and heat | 1,535 | 1,745 |
| Cleaning | 519 | 689 |
| Insurances | 5,901 | 4,520 |
| Repairs and maintenance | 719 | 908 |
| Sundry establishment expenses | - | 602 |
| Depreciation - office equipment | 149 | - |
| Depreciation - computer equipment | 403 | 207 |
| Depreciation - website | 11,103 | 9,483 |
| Depreciation - freehold property | 950 | 950 |
| Profit/loss on sale of tangible assets | 9,124 | - |
| AGM expenses | 4,975 | 5,184 |
| Board Expenses | 3,767 | - |
| TR Action Costs | 107,488 | 99,947 |
| Technical Seminar Costs | 3,240 | - |
| TS2 Expenses | 2,123 | 5,321 |
| Board of directors expenses | 7,042 | 11,220 |
| Local Group Expenses | 4,540 | 2,843 |
| Registrar expenses | 1,070 | 871 |
| Affiliation Fees | 2,166 | 2,161 |
| Shows and Displays | - | 15,093 |
| Donation of SDF assets | 15,539 | - |
| | 325,166 | 293,593 |

T.R. OWNERS CLUB LIMITED
(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

| | 28 February 2017 £ | 29 February 2016 £ |
|----------------------------|-----------------------------------|-----------------------------------|
| Interest receivable | | |
| Bank interest receivable | 82 | 97 |
| | <hr/> 82 <hr/> | <hr/> 97 <hr/> |



TR Register

Annual General Meeting 5th November 2017 Chairman's Summary Report Paul Hogan

Welcome to the TR Register AGM and my thanks to all who have made the journey today. My thanks also to various people who availed themselves of the accommodation and meal we arranged last night for those who wanted to make more of a social weekend of the AGM. I hope you enjoyed it and you were able to make use of the facilities here.

It would be fair to say that the first few months of my Chairmanship with my fellow board members were 'interesting' to say the least. Roger Hogarth resigned shortly after my first board meeting and Paul Harvey being taken seriously ill not long afterwards. This effectively left the board two men down and so my thanks go to Allan Westbury for taking on the role of Vice Chair as well as his role of Commercial Director. I'm pleased to say that Paul is now slowly recovering and we wish him all the very best. In my manifesto last year I offered a change of direction for the club. There had been criticism from some quarters of the membership that we had become too business like and were in danger of losing the ethos of what a club should be about. Well as I have discovered, the fact is we ARE a business and changes in company law has meant that the board now has no choice but to abide by the rules and regulations that govern our club. Phil Tucker, the previous Chairman, discovered that the hard way and he came in for a lot of stick for focusing on the business side of the club and putting it in order.

But he was right to do so and although we have had our differences, it is due to his efforts that the club is in fine fettle and with a healthy balance sheet. Phil has now decided to stand down as

Finance Director in favour of Malcolm Tatton, an experienced chartered accountant but I would like to place on record my thanks to Phil for helping me through a difficult year and I hope we will be able to find another role for his talents quite soon.

Project Gold and the SDF were two issues that took up a large amount of my own and the board's time. I'm pleased to say that both issues have been concluded to a satisfactory outcome and we could then focus on reviewing the club's activities. Mick Forey started the ball rolling by rebranding our overseas members as International members; a small change perhaps but one which has gone down well with the membership.

The restoration of MVC575 and its return to Jabbeke in Belgium was a major highlight of the year and the club gained a tremendous amount of publicity from it. This truly historic TR is the formative DNA of all our cars and the club is now leading the effort to

[Continued overleaf...](#)

keep it in on display at Gaydon with the aid of a Heritage Lottery grant. July was one of the busiest months of the year with Malvern, the British Grand Prix and the Silverstone Classic weekends all taking place within weeks of each other. It will probably be our last ever visit to Malvern as the cost of putting on the IWE there is just too much. Meanwhile, getting the club provide cars for the driver's parade at the British GP was an unexpected bonus for us. Inspired by a similar event at the Australian GP a few years ago, all credit must go to Ian Smith and Chiltern TR's for taking the initiative on this. Meanwhile, the Silverstone Classic provided not only another outing for my own race car but a chance for members to drive around the circuit themselves. I know they were supposed to keep the speed down but I know of at least two TR's that overtook the Lamborghini pace car! A great month for the club.

August is traditionally a quiet month on the TR scene but September saw yours truly keeping a promise I made if I was elected to slog the 300 miles up the motorway to visit the Bo'ness Hill climb. Having now been there I can fully recommend it and it was great to meet up with old TR hands John Hanna and Geoff Mansfield again after so many years. My thanks to Alan Gibb and Cliff McKinnon for inviting me and to all the owners of TR's that made it there.

But what of the future?

Looking backwards over the TR year is good but I and the board are more concerned with looking forward. To this end we have appointed Terry Smith as our new Events Director and next year Terry is planning to host Triumph Days at Beaulieu, Gaydon and Stoner Park. I would also like to see a to be followed in later years

with similar days for our Michelotti, Karman and Harris Mann cars. Also on the cards for next year is a Coast to Coast run. This will start from Aberystwyth and head across country to Southwold. The idea behind this is to allow members to join in on all or part of the route as it will pass through at least six local group areas. It's not a competitive timed event although we may try and find a prize for the shortest route if MSA regulations allow for it. The aim is to have fun driving our cars, meet fellow TR members and to involve those local groups along the way. I hope it gets the support it deserves. Our IWE next year sees us return to the Lincoln Show ground. This venue received mixed reviews from members but the organisers are keen to work with us and have made some significant changes since we first looked at the site. However, the future of the IWE is at a cross roads. As a one make car club we simply cannot afford the prices dictated to us by the likes of Malvern if we are to keep ticket prices acceptable and not make a huge loss. Therefore, the board have been exploring alternative ways to host an IWE and one option is to piggy back onto the Shelsley Walsh Hill Climb Heritage Weekend. By doing so we not only reduce the financial risk to the club but it exposes our cars to a much wider audience for whom the name 'Triumph' no longer means anything. It also gives our member's access to other activities that as a standalone club we simply could not provide or put on.

Continued overleaf...

It is never easy getting volunteers and even harder to get people to stand for election but having spoken to several other car clubs to see how they deal with the problem it was interesting to note that their directors are voted in for a period of up to three years or that only a third of the directors come up for election each year. Having become chairman, I can see why they do this as it allows for continuity and also refreshes the board every 3rd cycle. From my own perspective I have spent 6 months learning the ropes as it were rather than getting on with the job in hand. The same is true for all new board members and so I would welcome your views on whether we should adopt a similar strategy in the TR Register.

Finally, it would be remiss of me if I were not to mention the TR Forum and one individual in particular. Those who follow the forum will know that Alec Pringle has been a formidable contributor to it and he is well known for his forthright and sometimes downright bloody rude opinions! Having known Alec for over 40 years I can say without fear of contradiction that he has always been a constant source of inspiration and a first class pain in the bum in equal measure but that's just Alec for you. As we all know, Alec has been fighting a losing battle with Cancer over the past year or so and while he has never given up the fight my friend knows this will be his last AGM. The TR Forum has many faults but the kindness and friendship shown to Alec on there just goes to show what an amazing car club this is. Long may it continue.

Paul Hogan.
Chairman.





TR Register

Annual General Meeting
5th November 2017

Vice Chairman's Report / Commercial Director's Report Allan Westbury

Last Christmas our Chairman asked me to support him in the role of Vice-Chairman. Neither of us really knew what this would entail, but the role has developed over the year. Firstly my role is to support the Chairman, giving advice where requested and looking at specific issues where a 'business' head can be of assistance. Being asked to be Vice-Chairman was a great honour. I see the role as very much one of supporting the Chairman, advising Jo in the office & handling a number of the various issues that arise from time to time.

I have spent time looking at the membership structure of the club.

Wayne Scott & I have produced a new members brochure and have analysed the costs of producing TR Action, not to necessarily cheapen anything, but because it is right that we know what our flagship publication costs us to produce.

On the Commercial front I have had not had a particularly good year as far as member 'offers' are concerned, as most suppliers now have an internet presence and are unable to give clubs any better rates than they already offer online.

I was however heavily involved in the planning & costing of IWE at Malvern, am already working on Lincoln for next year and I am working with Wayne Scott on a different type of event for 2019.

Apart from IWE my focus has gravitated towards membership issues, subscriptions etc. and as a Board we agreed that the role of Commercial Director should be dropped in favour of a Membership Director, a position I have stood for this year.

The TS2 Trust document has been in place for a number of years now and most of the original aims – such as the initial restoration of the car – have been met. I am currently liaising with the Trustees on a new agreement that will cover such issues as further restoration work - necessary after 10 years hard use, member's use of the car, etc. I am confident we will be able to conclude a new agreement shortly.

Both Paul and I were new to our posts and have had to learn as we go along. Despite being given excellent support by Phil & Chris there has been a lot to absorb & some things have been rather last minute. Hopefully I will be able to support Paul further over the coming year and will make a better job of it!



TR Register

Annual General Meeting 5th November 2017 Finance Director's Report Phil Tucker

This report covers the year from 29th February 2016 to 28th February 2017

Firstly I must point out that for most of this period Merve Parkes was the Clubs Financial Director. It was also the first year that we had the clubs accounts prepared by an outside firm, in the past Merve and his predecessors had personally carried out the accounting task with no professional help other than the end of year the accounts being reviewed by a professionally qualified Accountant.

The clubs bookkeeping is carried out by Jo Whitty our Office Manager using Sage software for accounts and Payroll. Jo manages the banking keeping very detailed records on Sage of all income and expenditure. We have several bank accounts which up until a couple of years ago were all manual, which meant every payment, was by a double-signed cheque. As you can imagine this caused all sorts of delays, extra paperwork, two and three way postage, it also caused a tremendous amount of unnecessary traveling for Directors.

We now have on line banking account with Barclays with a double authorisation system on payments. A part of the FDs job is to check payments before they are authorised which is now done remotely via email and on line with the bank removing the need for monthly trips to the office.

Wellers our accountants produce quarterly management accounts, which not only keep us up to date with budgets etc. but importantly act as a regular independent checks of our bookkeeping. With nine months of work behind them Wellers produced the end of year accounts in a few weeks compared to several months in the past. This speedy service gave the directors plenty of time to review and then published them on our website and enable them to easily comply with the Revenue our Articles of Association deadlines.

As you would expect the majority of the clubs income is from the membership subscriptions which was similar to the previous year dipping down slightly by £1300.00 which equates to a loss of about 30 members. This very small reduction in membership has been the trend over the last few years and its something that the Directors are working hard to reverse.

Continued overleaf...

Derek Herford's efforts with the insurance scheme paid off with £13k leap in commission revenue totaling £49K.

Running the office and production of the clubs Magazine the TR Actions are as always the two major areas of clubs expenditure. Wellers applied slightly different analysis towards the Magazine incorporating editorial costs, which gives the impression that the overall spend, had increased but in actual fact it was nearly identical to 15/16.

Assets were reduced by approximately £10K mainly due the removal of the SDF parts stock from the TROC's accounts. We also passed over approximately £6K worth of cash to the SDF, which was incorrectly held and accounted for by the TROC these adjustments have resulted in the accounts showing a small loss of £548.00.

I have will not be continuing as FD next year as we have a professionally qualified volunteer willing to stand, I will however am happy continue to authorise on line payments while the new FD is registered with the bank and gains necessary approvals and logins.

Phil Tucker
Financial Director





TR Register

Annual General Meeting 5th November 2017 International Director's Report Mick Forey

Having had my TR6 for 37 years and my TR3 for 5 years I felt that it was about time I did something extra for the club so I volunteered for the role of International Director and was elected in 2016. I have been touring across Europe in my TRs since 1981 when I responded to an advert in the magazine to join a group of members going to Frejus, France. I still have friends in the club from the very first overseas trip. I drove 7500 miles last year in the TR3 but very few in the TR6 as my daughter Kat appears to have taken it over. However, much to her annoyance, I took it to Dijon for the European meeting. It was brilliant although a little thirsty. I would like to thank Chris Hale for the excellent work he did in the role for many years and he certainly has made it easy for me to pick up the role.

It has been a very busy year, learning about the club activities both on the board and with the many International clubs and members I have had contact with around the world. I sent an email to every International member and received a large number of responses which on the whole were very positive and heartening. We do have a great club made up of many wonderful, knowledgeable and interesting people.

The touring season kicked off with another great TR Tours trip, this time over 20 cars went to Brittany with almost 30% of members who have never taken their TR abroad before. TR Tours is achieving the original objective of getting members to have the confidence in their cars and use them more. Yes, we did have a few breakdowns but help was on hand and all cars completed the tour by sharing spares and expertise. The second tour of the year will have been completed by the AGM as we are off to County Down in Northern Ireland. Sadly only 8 cars have signed up for this despite extensive advertising in TR Action and on the website.

I think the lesson learned for me is that it was a bit too late in the year being right at the end of September and early October for a trip to Ireland. There were too many other events and tours happening in September to have it any earlier. I have started to plan a trip to the Pyrenees in June 2018, travelling on the overnight ferry to Northern Spain then heading east up into the mountains, probably staying at some spectacular Parador hotels. Watch out for the adverts in TR Action and on the website. In addition TR Tours will be going to the Le Mans Classic on 6-8th July 2018, see the website for details.

[Continued overleaf...](#)

During the year we formed a team to organise the Euromeet 2020, which the TR Register will host here in the UK. The team has chosen the Warwickshire/Cotswolds region, a hotel plus venues for both the Saturday and Sunday events and lunches. All venues are now booked and contracted for the expected 150 cars from across Europe. Finding suitable, affordable venues for approximately 300 people is no easy task.

We are still working on the details of the tour, which we hope will take place in mid-Wales for about 100 people. A highlight of the year for me was the organising of the 34 cars from the UK going to the Euromet in Dijon in early September 2017. Not only did we have some regular Euromet attendees but also a good number of Register members who have never attended a Euromet before. It is great to see new people joining in and mixing with our European colleagues. We even had two International members of the UK TR Register join us in Dijon, one from France and one from Catalonia. These meetings are open to all members of the TR Register so why not join us in Papenburg on 12-16th September 2018, first come, first served so book early. I will be attending the European Coordinators meeting in October 2017 in Bremen to learn more about this and future events so will keep you up to date through the magazine and the website. Look out for the adverts for this event.

I was delighted to see a new TR club formed in Chile: The TR Register Chile, we wish them well for the future. We now have associated clubs in 22 countries around the world with all their contact details in TR Action and on the website so there is no excuse not to contact them if you are travelling to their country. From my experience you are guaranteed a warm welcome. I know that UK members do likewise if we receive visitors from around the world, it's one thing that makes this club really good to be a member of.

Work on the board has been varied and challenging and a steep learning curve. I have attended all but one board meeting during the year (on holiday for one meeting) and have volunteered to take on additional responsibilities where I can. For the immediate future I would like to continue in the role leading the team organising the Euromet 2020 in the UK and to deliver an event that we can all be proud of. I believe I have made steps to make touring more accessible to a wider group of members but there is more to do. I would wish to foster better relationships with the 430 individual International members and all the 35 associated Triumph or TR clubs around the world.

Thank you for all your support.

Mick Forey



TR Register

Annual General Meeting 5th November 2017 North Director's Report Bob Eccles

Red Rose Group

Red Rose group has continued with its range of events throughout the year. At each monthly meeting after a lunch and discussion, runs have been arranged by different members. This has led to a variety of destinations within the group's area. Major events include a hotel-based weekend, which alternates each year between Red Rose and Leicestershire groups. Further events include two Tatton Park shows, Manchester Classic Car show at Events City and Oulton Park Gold Cup Weekend. This year a special effort was made to increase the numbers groups attending the Gold Cup this resulted in increase over last year from 40 to 70 cars on show from North Wales, Stoke, Shropshire and Red Rose groups. Next year it is intended that invitations to more groups will made to make an even large impact for the TR Register. Membership numbers at around 330 have been maintained over the last 12 months.

North Wales Group

The North Wales group continue to meet monthly at the Druids Inn in Llanfferrys for their wellattended meetings. Malcolm Newman is leading the group in his 1st year of his 2 year as group leader and is continuing to maintain the membership. The group have had a number of events over the summer including a number of members making a trip to Spain, numerous runs around North Wales and a weekend away into the depths of Yorkshire in Aysgarth, a number of the group attending the Oulton Park Gold Cup.

Cumbria

All though the group are temporarily without a regular meeting place, due to renovations being carried out at the Windermere Hydro, GL John Morrison continues to keep the group as well run as ever. Many events have taken place over the last months by moving their meeting place around the Lake District including their usual weekend to Scotland at Fort William, a weekend over to the North East to Bellingham.

Wharfedale

The Wharfedale group continue as usual under new GL Mike Sloan after Stan Lowe stood down after over 14 years of service as GL... They have had a number of events to date including a weekend away in the Lakes to replace the usual weekend Castle Howard. In place of a regular meeting place, the group move their meetings around the area to fit in with their planned events.

[Continued overleaf...](#)

White Rose

Chris Browns continues as GL the group meet on the 1st Tuesday in the month at the Royal Oak in Ulley. This is a very active group with events throughout the year. These have included a weekend away in Whitby, an East Coast run.

Cleveland Group

Alan Waller continues as GL for the Cleveland group who meet at the Falcon at Hilton. Dennis Jones and Trevor Teeley carry on as Treasurer and Events Co-ordinator. A number of events including a joint meeting with East Riding and Vale of York groups, for a run to the Thorpe Perrow Arboretum, Harewood Hill Climb and Newby Hall Classic show. Ian Landen has reported that the number of members attending seems to have fallen slightly and will be meeting with the group soon.

Northumbrian Group

Ian Landen (NE Co-ord) attended their AGM in May. Bryan Archer was elected as GL to stand in for Sean Tindle; Tom Smith was elected as Treasurer who reported a surplus of £504. The group have a number of events planned throughout the year and combined their Drive it Day with Cleveland and East Riding groups. A number of members have also completed the NW 500 around the Scottish coast.

Vale of York

Under GL. Roger Taylor, this group has improved out of all recognition from its position of 3 years ago. At the time it looked likely to close down due to lack of interest, they then received the Most Improved Group at the 2016 AGM. Meetings are held at the Buckles Inn near Tadcaster. A full list of events has been produced including a night of Scalextric racing the group also hold joint events with other North East groups.

East Riding

Ian Landen continues as GL as he has for some time. This group has many events including the Aysgarth, a weekend that many groups attend from throughout the north including Red Rose and many other local groups. The groups within the North /East and Yorkshire area tend to join for many of their events including the Newby Hall Classic show.



Continued overleaf...

SCOTLAND

Grampian TR's

With Alan Gibb as GL and Area Co-ordinator, this group meet at various locations throughout the area on the last Thursday in the month. The group is involved in a number of events within Scotland taking in such as the Moray Miglia a 370 mile run from Elgin around Loch Ness and ending at a Strathpeffer hotel, at the Stirling Classic show they had a TR Register stand with 12 cars attending. However due to a clash of dates with the TRIW the group missed the Glamis show this year. Alan is looking to attend the Thirleston Classic event, south of Edinburgh, and is hoping to have a TR Register stand in 2018.

Clyde Valley

The Clyde Valley group with Steve Craig as GL have completed a number of events over the last months including a meeting with Practical Classics "Britain's Best Classic Cafe" at the Motor Grill in Ballinluig. The Bridge of Arran was another major event. Some of the members even made it all of the way down to the Tatton Park Classic Car Spectacular in Cheshire, meeting up with Red Rose members at the show.

Forth and Borders

Forth and Borders are presently running without a GL, as Rob Jenner had to stand down due to other commitments. Due to the poor attendance at group meetings Alan Gibb is looking into the situation. After trying out club nights at various locations their best attendances are at various events, runs and shows.

Highlands and Islands

This group with GL. Steve Mutch is run on a by-monthly basis meeting up at various due to the area they cover. A few members attended at the Forres event but this could have been affected by the Buckie show, however they expected more at the Tain Gala.

Tay TR's

The Tay group consists of some 50 member led by GL. Duncan Menzies. Due to their location, the group do not hold regular meetings but regularly meet up for events and discuss any business as necessary. The group are very active around the area with a varied number of events throughout the year. Incidentally, they appear to be one of the only Scottish groups to make use of the website.





TR Register

Annual General Meeting 5th November 2017 West Director's Report Paul Tunnadine

Y Ddraig Goch

Recent communication from this group refers to an Autumn run in Pembrokeshire. Group leader Anthony Davies has decided to stand down at the groups next AGM.

Birmingham Group

The group continues without a designated group leader. There are a number of members willing to organise runs and coordinate attendance at events. Communication to members is done by email and use of Facebook. This months meeting was attended by 5 members from Cotswold Vale Group.

Staffs and Warwicks

This groups recent events include attendance at the Pershore Plum Festival, Lupin Farm and the Lakes Tour.

Attendance at meetings is increasing with a few new members attending the two meetings per month.

Cotswold Vale Group

This group holds many varied events and issue a regular large and detailed newsletter. This group hosted the TR Register presence at the Pershore Plum Festival which was attended by many other groups. I attended the Colin Boothe memorial run which included roads round the Cotswolds favoured by Colin and Leslie. Leslie attended in the TR4 with her son.

Trent Group

This group's annual Concours event is to take place this weekend on Saturday 16th September.

Shropshire Group

This group recently held a TR tour of Norfolk linking up with the local group and the Festival of 1000 Classic Cars at Cholmondeley Castle. Future events include Manifold Run in October and attendance at the Combermere Abbey Vintage & Classic Car Owners event.

Lakes Tour

This year's tour was blessed with sunshine on the Saturday and a dry run on the Sunday.

The best TR award was won by Alan Woodhouse's TR6. 22 cars attended from many groups. Two members of the Youth group have volunteered to organise next year's Lakes tour.



TR Register

Annual General Meeting 5th November 2017 South Director's Report Derek Hurford

Since becoming the South Director I have attended all Directors meetings, 4 at Didcot and 1 at Market Harborough and I have taken my directors duties seriously.

I have been actively involved in decision making on behalf of the members. I have at the request of Directors looked at improvements to the Didcot office although this has for the time being been put on hold. I was also asked by Directors to prepare a simple Code of Conduct for all members.

I've attended the group leaders meeting at Donnington Park and group meetings and events throughout the South area, although, having 19 of the 52 groups the furthest I believe being a 9 hr and 490 mile round trip, I haven't managed to get to all groups I'm sad to say. However, I have had the help of Jeff Roberts, who has continued acting as South East Co-ordinator and I am pleased to say to my knowledge there are no outstanding problems to date. I will be continuing to get round to more groups until the AGM in November and beyond if members continue to support me.

In November I was asked to occupy the Insurance stand to assist members on behalf of the TRR at the NEC Classic car show on the 11th and 12th November 16 until Aplan's staff was able to attend on the 13th. At the request of our Chairman and Directors I have had face to face meetings relating to our TRR insurance scheme at Worcester and Wallingford which have been fruitful. I have also been involved in finding solutions when administrative problems have occurred and helped individual members when they have had Insurance related problems while abroad and at home. One of my aims as South Director was to see more interaction within groups, I am pleased to see that groups within the South are getting together locally at each other's group events. I attended the Regional event this year at Bicester with Kennet Valley, and also Kop Hill Princes Risborough Buckinghamshire with the Chiltern TRs group, both of which were enjoyed by many, I would still love to see an event where many more groups attend. I realise the South is spread out but it would be great if this could be achieved in the South Region this coming year and this continues to be my aim. If members wish, I will continue to fulfil my duties in the roll of Director and as your Insurance Liaison Officer to the best of my ability and in the interest, as I see it, of our members for the coming year therefore I have again put my name forward.

Derek Hurford.



TR Register

Annual General Meeting
5th November 2017

Agenda Item 6. Proposals for Honorary Membership

Chris Hale

Proposed by Phil Tucker

Seconded by Derek Hurford.

Chris Hale became a member of the committee in 2001, taking over from John Soffe as Overseas Co-ordinator. He very quickly became a dedicated and hardworking member of the management team helping out wherever there was a need. He set up an effective network with the overseas groups and clubs and efficiently organised UK participation in the Euro meetings over many years. He was also instrumental in recruiting a number of overseas clubs into the TR Register Family and this year's European event in Dijon was a direct result of these efforts.

Chris organised a highly successful 2010 UK Euro meeting and Tour, managing a difficult situation when the chosen Hotel for the event was badly damaged by fire. At very short notice he had to find an alternative venue for one hundred and sixty guests.

Chris was also part of a small team that took on the complex task of reviewing and rewriting the club's articles in 2013/14.

In 2014 he took on the role of Vice Chairman where he showed his true colours by stepping up to the challenge and coolly taking over when his Chairman fell ill at the AGM. He continued to support his ailing Chairman for most of the following year, displaying the skills of an effective Vice-Chairman able to take over at short notice. During this period he kept on top of his overseas duties, organised winter balls and numerous technical seminars.

Chris stood down from the board in November 2016 after serving the club for 15 years, but continues as an active member of the Register.



Annual General Meeting

5th November 2017

Agenda Item 7. Citations for New Board Director Nominees

7.3 Finance Director Job

description:

- Prepare and set budgets and control costs.
- Administers club accounts.
- Prepares income and expenditure accounts and cash flow forecasts.
- Liaise with the club's independent accountants.

Candidate: Malcolm Tatton

Proposer: Dave Lewis

Seconder: Helen Beresford

I have been a member of the TR Register continuously since I bought my TR4 in 1974, when I was about to complete my Physics degree course at Imperial College London. The car was used as my daily driver throughout the next few years whilst I trained as a Chartered Accountant. I qualified in 1978 and in 1982 also became a member of the Chartered Institute of Taxation.

I worked in Manchester until 1988 when I bought my own accountancy practice, involved mainly in small limited companies, sole traders and partnerships and a few charities. The business was involved in accounts production and review, business tax, personal tax, VAT, business planning, book keeping and payroll for clients etc.

In 2003 I merged my practice with a larger firm and became an equal partner. I managed a portfolio of slightly larger clients and was able to develop more of an advisory / consultancy role.

In 2015 I retired from the practice but retained (by agreement) a couple of former clients to whom I provide accountancy and consultancy services.

Whilst a sole practitioner I advised a group who were looking to set up a new engineering business and was invited to join them as Finance Director. We set up the company in 1993 to remanufacture steering and related components for the bus and coach industry. The company is still trading and I oversee the accounts function, process directors PAYE and look after pensions auto enrolment etc. as well as supporting the 3 other directors.

[Continued overleaf...](#)

I am therefore, fairly experienced in both the practical aspects of accounts production and in the preparation of budgets, forecasts and cash flow projections as well as in the strategic importance of sound financial management. Having undertaken the Finance Director role (albeit on a part time basis) in the small engineering preparation of budgets, forecasts and cash flow projections as well as in the strategic importance of sound financial management. Having undertaken the Finance Director role (albeit on a part time basis) in the small engineering company I am happy to work as part of a team of Directors.

I believe that the published accounts of the TR Register can be more informative to the membership and that I can provide financial information, advice and support to the rest of the board

7.5 Events Director

Job description:

- To collate information and suggestions from members for potential events.
- To initiate and take the lead on events organised and attended by the club.
- Provide guidance and support to office on building a diverse diary of events for the benefit of club members throughout the year.
- Work with press officer to help maximise promotion for the club events.

Candidate: Terry Smith

Proposer: Ian Benfield

Seconder: Paul Hogan

I have been a TR Register member since 1973 and previously held events, sales and exhibitions manager roles in the 70s and 80s for the club. I have been a member of the Cotswold Vale group since it started so feel that I have a good understanding of the club over the years.

My business life before retirement was as a Sales Director so can bring that experience to the role also. I have worked with Wayne Scott on organising both of the National TR Register talks on the VC TR Rally cars by Ian Cornish and a talk with Stuart Turner raising money for the Motorsports Safety Fund.

I have also helped Wayne and team in a small way when entering Paul Hogan's TR3s to Le Mans by way of sponsorships. So I feel that I have the experience, passion and skills to take on the duties of this position.



TR Register

Annual General Meeting
5th November 2017

Agenda Item 8. Proposed Subscription rates

Over the last few years there have been increasing calls for the partners & spouses of TR Register members to be more formally recognised for the vital role they often play in the functioning of the club. This was reinforced at the Group Leaders meeting where a request was made for some form of joint membership where both parties had a vote on how the club was run.

The Directors have listened to this feedback, but having considered the introduction of a new joint membership would prefer to take this a stage further and propose changing the format of the existing Family membership instead.

Under the new proposals all spouses and/or partners of members could become full voting members of the club for payment of just £10 per year. They would be entitled to vote and stand for office, would have their own membership number and member's area log in, but would not receive a hard copy of TR Action.

Member's children under the age of 18 and living at the same address would also be eligible for Family membership but would not be eligible to vote or stand for office. The current junior membership would be discontinued.

The Directors also recognise the need to try and retain young Family members after the age of 18 as well as to attract new members in the 18- 30 age group. We are therefore proposing a new 'Youth Group' membership eligible to anyone over the age of 18 until their 30th birthday. Youth Group members would be entitled to full membership benefits but would pay only £25 per year.

I am sure you will agree that these are really positive steps towards making the club more accessible to all.

Continued overleaf...

New Tiers of Membership

- UK & EC Full membership

£47 per person per annum + £5 joining fee (£44 per annum per person for Direct Debit renewals).

- Other Overseas

£53 per annum per person + £5 joining fee for new members (£50 per annum per person for Direct Debit renewals).

- Family membership (spouse/partner living at same address inc. non voting juniors up to 17 years old) - full voting rights and own membership no. except for those under 18. £10 (per annum per person). No joining fee for new family members. No Direct Debit Discount.

- Youth Membership (full membership for 18-29 year olds)

£25 per person per annum. No joining fee for new members. No Direct Debit Discount.

What This Means

- A new tier for Youth membership has been added.
- Junior membership has been discontinued and rolled into family membership rates.
- All family members have been given a separate membership number and full voting rights.
- Subscription and joining fee rates both rise by £3, the first increase in nearly a decade.
- The change in structure also requires a Special Resolution to be passed to bring into effect changes in Articles of Association see section 9.1 below.





TR Register

Annual General Meeting 5th November 2017 Agenda Item 9. Resolutions

Special Resolution 9.1

Proposed by: Board of Directors

Proposed amendments to Clause 21 of the Articles of Association to align with membership categories outlined earlier.

Defined terms

1. “family member” means a spouse or partner or sibling under the age of 18, or offspring under the age of 18 of a Member living at the same address for whom the annual subscription has been paid;

Junior members definition - deleted

Applications for membership

21 (1) Membership of the Club is open to anyone of 18 years of age and over. Anyone who would otherwise be a Member but who is over 12 but under 18 years of age, shall be a family member until they shall attain the age of 18 years. A Member between the ages of 18 and 30 shall be a Youth Group member.

(5) Family members will be accepted on payment of the applicable current annual subscription but must be the spouse or partner or sibling under the age of 18, or offspring under the age of 18 of a Member living at the same address for whom the annual subscription has been paid. Family members over 18 years old are entitled to vote and stand for office.

Special Resolution 9.2 & Resolution 9.3

Withdrawn by Proposer and Seconders in order to allow further discussion.