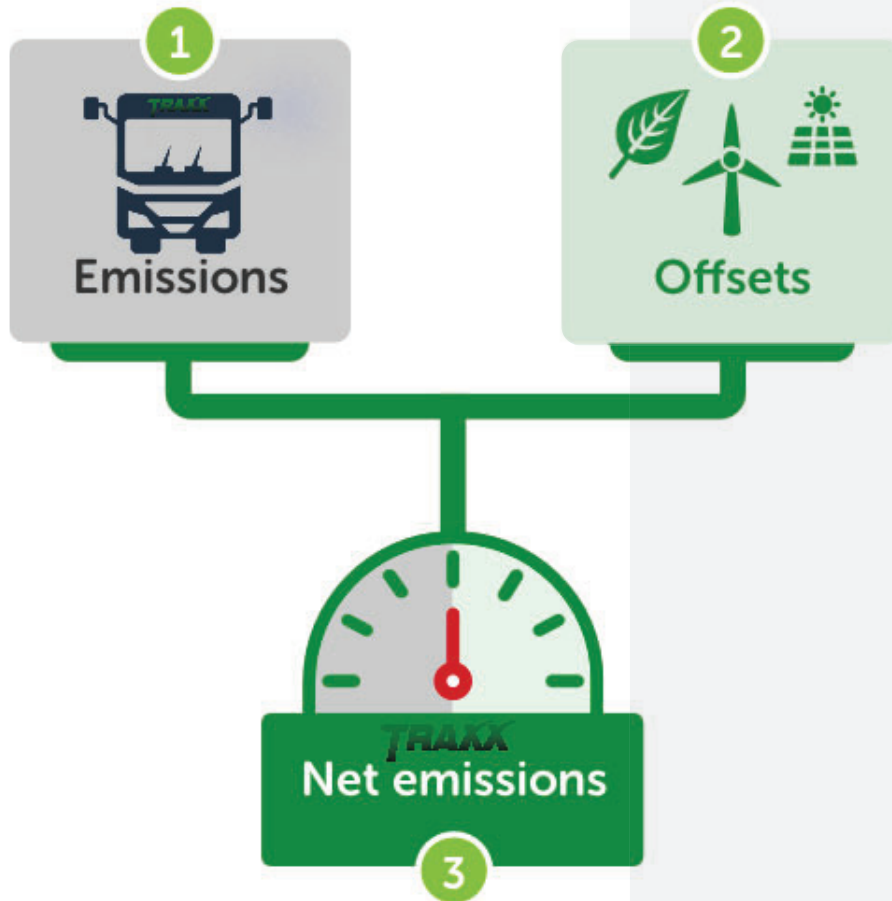


TRAXX CO_2e Bridge



FULL GREEN, ZERO FOOTPRINT

BRIDGE THE CARBON GAP // UNIQUE PARTNERSHIP
INDIGENOUS CO_2e // COASTAL FIRST NATIONS GREAT
BEAR INITIATIVE // CARBONZERO // CERTIFIED CREDIT

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WHAT ARE OFFSETS?

A carbon offset is a reduction in emissions made in order to compensate for emissions created elsewhere. Offsets are measured in tonnes of carbon dioxide-equivalent (CO₂e), which represents either a one-tonne reduction of carbon dioxide or its equivalent in other greenhouse gases.

Some private-sector companies, such as TRAXX, also offer customers the option of offsetting emissions from using their products or services on a voluntary basis.

HOW ARE OFFSETS USED?

Policies that employ carbon offsets are in use around the world. Below are several examples of how offsets have been used in Canada and internationally:

B.C. greenhouse gas emission offset projects: B.C. has operated an emissions offset system since 2009 to attain carbon-neutral government operations. The program has allowed some Indigenous communities to sell offsets to protect their territories from deforestation while generating revenue. While the program's early offsets were criticized for a lack of additionality (meaning they credited actions that would have happened anyway), the program has operated for over a decade, primarily using offsets from the protection of the Great Bear Rainforest.

THE BENEFITS OF USING OFFSETS

Provides opportunities for Indigenous peoples and land-owners to derive revenue from stewardship projects on their lands by providing a financial incentive for habitat protection and conservation.



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