



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



STATEMENT OF PROFIT & LOSS  
FOR THE YEAR ENDED MARCH 31, 2019

Particulars	Half Year Ended 31-March-2019 Audited	Half Year Ended 30-Sept-2018 Unaudited	Year Ended 31-March-2019 Audited	Year Ended 31-March-2018 Audited
<b>Revenue</b>				
Revenue From Operations	409,228,600.60	512,306,066.75	921,534,667.35	902,023,373.81
Other Income	872,975.25	389,350.95	1,262,326.20	3,058,592.90
<b>Total Revenue</b>	<b>410,101,575.85</b>	<b>512,695,417.70</b>	<b>922,796,993.55</b>	<b>905,081,966.71</b>
<b>Expenses</b>				
Cost of Materials Consumed	242,942,528.73	345,386,639.70	588,329,168.43	560,094,736.33
Change in inventories of finished goods , work in progress and stock in trade	(35,305,770.00)	(1,768,865.00)	(37,074,635.00)	4,535,697.23
Other Manufacturing Expenses	148,413,488.12	122,315,093.45	270,728,581.57	252,235,678.53
Employee Benefits Expenses	11,474,280.85	6,231,732.15	17,706,013.00	13,607,281.00
Finance Costs	13,822,181.44	11,748,718.54	25,570,899.98	20,806,807.48
Depreciation and amortization exp.	8,083,696.16	7,707,823.84	15,791,520.00	13,543,239.00
Other Expenses	14,829,417.84	12,788,776.34	27,618,194.18	26,242,958.22
<b>Total Expenses</b>	<b>404,259,823.14</b>	<b>504,409,919.02</b>	<b>908,669,742.16</b>	<b>891,066,397.79</b>
Profit before exceptional and extraordinary items and Tax	5,841,752.71	8,285,498.68	14,127,251.39	14,015,568.92
Less: Exceptional items	-	-	-	-
Profit Before extraordinary items	5,841,752.71	8,285,498.68	14,127,251.39	14,015,568.92
Less: Extraordinary items	-	-	-	-
Profit Before Tax	5,841,752.71	8,285,498.68	14,127,251.39	14,015,568.92
Less : Provisions for				
--Income Tax Current	2,908,350.00	-	2,908,350.00	2,850,000.00
--Deferred tax	(714,059.99)	-	(714,059.99)	3,353,671.76
--Income Tax adjustments for earlier years	-	-	-	-
--Prior Period Adjustments	839,715.55	385,984.00	1,225,699.55	1,390,764.79
Profit ( Loss) for the Period	<b>2,807,747.15</b>	<b>7,899,514.68</b>	<b>10,707,261.83</b>	<b>6,421,132.37</b>
Earning Per Equity Share of face value of Rs 10each Basic & Diluted	0.22	0.64	0.86	0.52

For and on Behalf of Board

Date: 30-05-2019  
Place: Ludhiana



(Vivek Lakra)  
Director



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



BALANCE SHEET  
AS ON MARCH 31, 2019

Particulars	As at 31.03.2019	As at 31.03.2018
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	123,930,700.00	123,930,700.00
Reserve and Surplus	125,939,809.86	115,197,389.37
Money received against share warrants	-	-
<b>Share Application Pending Allotment</b>	-	-
<b>Non Current Liabilities</b>		
Long Tem Borrowings	84,080,587.95	71,857,511.87
Deferred Tax Liabilities ( Net )	15,149,706.00	15,863,765.99
Other Long Tem Borrowings	-	-
Long-term provisions	-	-
<b>Current Liabilities</b>		
Short- term Borrowings	203,547,054.36	194,774,394.63
Trade Payables	-	-
- Micro enterprises & Small enterprises	31,408,572.89	40,233,961.13
- Other than Micro enterprises & Small enterprises	37,180,992.00	8,158,754.50
Other Current Liabilities	91,445,575.57	75,525,338.70
Short Term Provisions	2,908,350.00	2,850,000.00
<b>TOTAL</b>	<b>715,591,348.63</b>	<b>648,391,816.19</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Fixed Assets		
Tangible assets	212,411,996.06	196,895,021.38
Intangible assets	-	-
Capital work-in-progress	-	-
Intangible assets under development	-	-
Non Current Investments	-	-
Long-term loans and advances	-	-
Other non-current assets	-	-
<b>Current Assets</b>		
Current investments	5,892,060.41	504,800.00
Inventories	253,807,415.00	217,341,920.00
( As taken, valued and certified by management.)		
Trade Receivables	194,575,972.89	200,610,618.83
Cash and Cash Equivalents	3,036,714.63	3,859,033.91
Short Term Loans and Advances	28,043,256.21	18,967,345.19
Other Current Assets	17,823,933.43	10,213,076.88
<b>TOTAL</b>	<b>715,591,348.63</b>	<b>648,391,816.19</b>

For and on Behalf of Board

Date: 30-05-2019  
Place: Ludhiana



(Vivek Lakra )  
Director



# MEHTA SHARMA & ASSOCIATES

Chartered Accountants

Ludhiana Office : #595, 1st. Floor, Jai Singh Complex  
Model Town, Ludhiana-141 002.  
Raikot Office : Main Bazar, Near Talwandi Gate, Raikot-141 109

Phone : 0161-4627007, 01624-264283  
Mobile : 98151-38168, 98147-09388  
E-mail : camehtasharma@rediffmail.com

**Auditor's Report on Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of

**Super fine Knitters Limited**

We have audited the standalone half yearly financial results of **Super fine Knitters Limited** for the half year ended March 31, 2019 and the year to date results for the period April 1. 2018 to March 31. 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Standalone half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act. 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable, assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half yearly ended March 31, 2019 as well as the year to date results for the period from April 1. 2018 to March 31, 2019.

Place: Ludhiana

Date: 29/05/2019

FOR MEHTA SHARMA & ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 018946N)

(CA Amit Mehta)  
Partner  
(M. No. : 500382)