

Unaudited Financial Results for the Quarter / Half Year Ended 30th September, 2014

(₹ In lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART-I							
1	Income from Operations						
	Gross Sales/Income from Operations	43,894.72	43,615.04	36,624.54	87,509.76	79,356.03	163,844.86
	Less : Excise duty	5,481.77	5,585.30	4,503.13	11,067.07	9,994.35	20,827.00
	(a) Net Sales/Income from Operations	38,412.95	38,029.74	32,121.41	76,442.69	69,361.68	143,017.86
	(b) Other Operating Income	180.66	235.90	107.69	416.56	227.01	827.47
	Total Income from Operations (Net)	38,593.61	38,265.64	32,229.10	76,859.25	69,588.69	143,845.33
2	Expenditures	31,806.89	32,736.18	30,052.81	64,543.07	61,545.53	128,010.05
	(a) Increase (-) / decrease (+) in						
	Stock in trade and work-in-progress	(523.37)	(1,232.54)	1,194.03	(1,755.91)	33.73	1,155.73
	(b) Consumption of Raw Materials	5,907.08	6,435.76	5,318.26	12,342.84	11,750.44	24,711.47
	(c) Consumption of Stores and Spares	1,092.33	882.34	1,050.54	1,974.67	1,748.96	3,666.58
	(d) Power & Fuel	9,988.80	10,738.72	8,484.82	20,727.52	18,365.86	38,932.29
	(e) Employees Benefits Expense	1,739.86	1,732.34	1,433.07	3,472.20	2,908.83	5,820.67
	(f) Packing, Freight & Forwarding Charges	7,965.01	8,790.29	6,828.63	16,755.30	15,457.98	31,288.11
	(g) Depreciation	1,123.00	1,110.80	1,401.20	2,233.80	2,795.73	5,638.21
	(h) Other Expenditure	4,514.18	4,278.47	4,342.26	8,792.65	8,484.00	16,796.99
3	Profit from Operations Before Other Income, Finance Costs & Tax (1-2)	6,786.72	5,529.46	2,176.29	12,316.18	8,043.16	15,835.28
4	Other Income	143.10	103.71	390.61	246.81	563.65	927.34
5	Profit Before Finance Costs & Tax (3+4)	6,929.82	5,633.17	2,566.90	12,562.99	8,606.81	16,762.62
6	Finance Costs	363.01	350.69	388.04	713.70	774.60	1,438.56
7	Profit from Ordinary Activities Before Tax (5-6)	6,566.81	5,282.48	2,178.86	11,849.29	7,832.21	15,324.06
8	Tax Expenses (including deferred tax)	2,233.17	1,795.68	733.81	4,028.85	2,655.64	5,222.09
9	Net Profit from Ordinary Activities after tax (7-8)	4,333.64	3,486.80	1,445.05	7,820.44	5,176.57	10,101.97
10	Paid-up Equity Share Capital (Face Value per share : Re.1/-)	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69
11	Reserves Excluding Revaluation Reserve						80,827.63
12	Earning per share (EPS) (Face value of Re.1/- each)						
	- Basic	2.12	1.70	0.71	3.82	2.53	4.93
	- Diluted	2.12	1.70	0.71	3.82	2.53	4.93

PART-II							
A	Particulars of Shareholding						
1	Aggregate of Public Shareholding						
	- Number of shares	128,038,838	128,038,838	128,038,838	128,038,838	128,038,838	128,038,838
	- Percentage of shareholding	62.50%	62.50%	62.50%	62.50%	62.50%	62.50%
2	Promoters and Promoter Group Share Holding						
	a) Pledged / Encumbered						
	- Number of shares	11,600,000	7,850,000	18,700,000	11,600,000	18,700,000	10,566,700
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	15.10%	10.22%	24.34%	15.10%	24.34%	13.75%
	- Percentage of shares (as % of the total share capital of the company)	5.66%	3.83%	9.13%	5.66%	9.13%	5.16%
	b) Non- Encumbered						
	- Number of shares	65,229,922	68,979,922	58,129,922	65,229,922	58,129,922	66,263,222
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	84.90%	89.78%	75.66%	84.90%	75.66%	86.25%
	- Percentage of shares (as % of the total share capital of the company)	31.84%	33.67%	28.37%	31.84%	28.37%	32.34%

B	Investor Complaints	3 months ended 30.09.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- Notes :-**
- Limited Review of the above quarterly results has been carried out by the statutory auditors of the company.
 - The Company operates in the single segment of manufacture and sale of Cement and therefore, separate segment disclosures as required under Accounting Standard-17 have not been given.
 - Stamp duty liability against Immovable Assets of Cement Undertaking of the Demerged Company transferred to the Company with effect from 1st April, 2012, pursuant to the Scheme of Arrangement approved by Hon'ble Orissa High Court has to be ascertained and provided for in respect of Company's units at Jalgaon and Chittapur. The same will be accounted for as and when the liability is ascertained. The auditors have referred to the same in their audit report for the year ended 31st March, 2014 and limited review report for the quarter ended 30th June, 2014.
 - The Company has revised its estimated useful life of fixed assets, wherever appropriate, effective April 1, 2014, based on an estimation as per the requirement of Schedule II of the Companies Act, 2013. As a result of these changes the depreciation charge for the Quarter and half year ended September 30, 2014 is lower by Rs 278.84 lacs and Rs 556.41 lacs respectively.
 - There were no exceptional and extraordinary items during the quarter / six months ended 30th September, 2014.
 - Previous period figures have been regrouped / rearranged wherever necessary.
 - The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 5th November, 2014.

Statement of Assets and Liabilities :			(₹ In lacs)	
PARTICULARS	As at 30th September 2014 (Unaudited)	As at 31st March 2014 (Audited)		
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	2,048.69	2,048.69		
(b) Reserves and surplus	88,158.59	80,827.63		
Sub-total-Shareholders' funds	90,207.28	82,876.32		
2. Non-current liabilities				
(a) Long-term borrowings	52,030.53	4,530.53		
(b) Deferred Tax Liabilities (Net)	12,460.35	12,659.54		
(c) Other long-term liabilities	5,021.03	4,635.05		
(d) Long-term provisions	1,300.54	1,163.54		
Sub-total-Non-current liabilities	70,812.45	22,988.66		
3. Current liabilities				
(a) Short term borrowings	16,647.79	28,234.71		
(b) Trade payables	13,290.19	8,798.80		
(c) Other current liabilities	24,442.57	11,081.62		
(d) Short-term provisions	3,051.46	2,146.14		
Sub-total-Current liabilities	57,432.01	50,261.27		
TOTAL - EQUITY AND LIABILITIES	218,451.74	156,126.25		
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	172,866.16	115,317.77		
(b) Non-current investments	0.54	0.54		
(c) Long-term loans and advances	12,021.10	11,216.30		
(d) Other non-current assets	616.66	597.83		
Sub-total-Non-current assets	185,504.46	127,132.44		
2. Current assets				
(a) Inventories	12,276.90	7,127.40		
(b) Trade receivables	10,392.88	6,468.81		
(c) Cash and bank balances	3,556.26	8,159.12		
(d) Short-term loans and advances	4,247.43	4,766.23		
(e) Other current assets	2,473.81	2,472.25		
Sub-total-Current assets	32,947.28	28,993.81		
TOTAL - ASSETS	218,451.74	156,126.25		

By Order of the Board
For **ORIENT CEMENT LIMITED**
D. D. Khetrapal
(Managing Director)