

# The Middlesex Association for the Blind

(A company limited by guarantee)



## Annual Report and Financial Statements

For the Year Ended 31 March 2015

Company registration number: 514204

Charity registration number: 207007



**The Middlesex Association for the Blind**  
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# The Middlesex Association for the Blind Reference and Administrative Details

<b>Charity Name</b>	The Middlesex Association for the Blind
<b>Charity registration number</b>	207007
<b>Company registration number</b>	514204
<b>Principal Office</b>	Suite 18, FreeTrade House Lowther Road Stanmore Middlesex HA7 1EP
<b>Registered Office</b>	Suite 18, FreeTrade House Lowther Road Stanmore Middlesex HA7 1EP
<b>Trustees</b>	Mrs D Luff, Chair Mrs R Carratt, Hon President Mr L Carsons Mr R Cortes Mr B Hindocha, Vice Chair Ms O Macauley Dr S Makhija Mr P S Wadhwa, Hon Treasurer Mrs N Yoganathan, Hon Solicitor & Secretary Mrs L Zia Mr R Mehta Mr K Daneshyar Ms A Horam
<b>Chief Executive Officer</b>	Mr Andrew Cox
<b>Honorary Ophthalmologist</b>	Miss G Vafidis

**The Middlesex Association for the Blind**  
**Reference and Administrative Details**

**Bankers**

HSBC

235 Northolt Road

South Harrow

Middlesex

HA2 8HP

**Auditors**

Beever and Struthers

15 Bunhill Row

London

EC1Y 8LP



# **The Middlesex Association for the Blind**

## **Trustees' Report**

The directors present their report and the financial statements for the year ended 31 March 2015, which have been prepared in accordance with the Companies Act 2006, Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), issued by the Charity Commission in March 2005 and applicable UK accounting standards.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Introduction to the Middlesex Association for the Blind**

The principal activity of the charity continues to be backed up by its mission statement which primarily is to support blind, partially sighted and deaf-blind people to lead independent lives

#### **Governing Document**

The Middlesex Association for the Blind is a company limited by guarantee (registration number 514204) and a registered charity with the Charity Commission (registration number 207007). The governing document is the Memorandum and Articles of Association.

#### **Appointment of Directors**

Under article 30 of the Articles of Association, the Council appoints new members of the Council either to fill a vacancy or to add to the size of the Council. The policy of the Council in appointing new members is to create and maintain a body in which there is a wide range of experience in relation to both the treatment of visually impaired people and in relation to the administration of charities.

# The Middlesex Association for the Blind

## Trustees' Report

### Members of the Council of Management

These are the directors for the purposes of the Companies Act and the charity trustees for the purpose of the Charities Act. The trustees set out below have, save where noted, held office during the whole of the period from 1 April 2012 to the date of this report:

Mrs D Luff (Chair)

Mrs R Carratt\* (Hon President)

Mr P S Wadhwa\* (Hon Treasurer)

Mrs N Yoganathan (Hon Solicitor)

Mr S Adamjee\* (Retired 22/07/14)

Mr L Carsons

Mr R Cortes

Dr T. Fernando\* (Retired 26/05/15)

Mr B Hindocha

Mr H Kumrai\* (Retired 23/09/15)

Ms O Macauley\*

Dr S Makhija

Mrs L Zia

Mr R Mehta\* (Appointed 18/03/14)

Mr K Daneshyar (Appointed 18/05/15)

Ms A Horam (Appointed 09/07/15)

\*Denotes Trustees who are blind or visually impaired.

# **The Middlesex Association for the Blind**

## **Trustees' Report**

### **Trustees' Induction and Training**

It is the general policy of the council to invite prospective new trustees to attend a Council meeting before they are appointed. They are given a brochure outlining the functions of the Association, the duties of the trustees and the work required. Trustees are encouraged to attend a visual impairment awareness training course.

### **Organisation**

The Association carries out its local functions in the individual London boroughs in its area of operation in the names of e.g. the Harrow Association for the Blind. Strategic decisions are taken by the trustees who have appointed a Chief Executive Officer to make day to day decisions and liaise with them on any issues affecting the Charity. The Association has local Co-ordinators based in the boroughs they work in who report directly to the Chief Executive Officer. The support workers and volunteers report to the local Co-ordinators. The Chief Executive Officer attends all meetings of Trustees and the majority of the committees.

### **Related Parties**

Details of related party transactions are given in note 20 to the financial statements.

### **Risk Management**

The Trustees have considered their obligations in relation to risk management and have instructed their Chief Executive Officer to ensure that members of staff are aware of this statement. Members of staff are instructed to report the occurrence of events which might cause a serious risk to the Association and its activities particularly, though not exclusively, in the following areas:



# The Middlesex Association for the Blind

## Trustees' Report

- Governance risks - e.g. inappropriate organisational structure, difficulties recruiting trustees with relevant skills & conflict of interest;
- Operational risks e.g. service quality and development, contract pricing, employment issues, health and safety issues, fraud and misrepresentation;
- Financial risks - e.g. accuracy and timeliness of financial information, adequacy of reserves and cash flow, diversity of income sources, fundraising returns and investment management;
- External risks - e.g. public perception and adverse publicity, demographic changes; government policy, physical damage to physical assets;
- Compliance with law and regulation - e.g. breach of trust law, employment law, and regulative requirements of particular activities such as fundraising or the running of Home Visiting and other services;

Our Reserves Policy is reviewed annually by the trustees and is based upon maintaining approximately 6 months operating costs to ensure that the charity could proceed in a properly managed way even if all funding ceased. Maintaining a reasonable level of reserves is achieved through proper budgetary control whereby the Finance Committee examine income and expenditure performance against the budget set at the beginning of the financial year and every 3 months. Fundraising initiatives and service delivery can then be changed in a timely fashion to ensure our financial performance is properly balanced.

# **The Middlesex Association for the Blind**

## **Trustees' Report**

### **Risk Management**

The Trustees' policy and practice is to review the major risk possibilities in the areas listed above. As a matter of practice, these matters come before at least one Trustees' meeting a year, such meetings taking place every three months. They maintain personnel, finance and premises and grants sub- committees which deal with many of the detailed issues arising and report to the Trustees as a whole, on these issues and on any relevant risk issues.

### **Public Benefit**

The Council of Management have paid due regard to the guidance published by the Charities Commission on the public benefit and are confident that their activities in pursuit of their objects are delivering Public Benefit to blind and visually impaired people.

### **OBJECTIVES**

The charitable objects, for which The Middlesex Association for the Blind is incorporated, are as set out in the Memorandum and Articles of Association as amended on 26th June 2007.

These objects are within the areas of the London Boroughs of Barnet, Brent, Ealing, Enfield, Haringey, Harrow, Hillingdon, Hounslow and Richmond as constituted at the date of adoption of the amended Memorandum of Association and are:

- to assist in promoting in any and every way the welfare and the physical mental and spiritual wellbeing of visually impaired people in the above areas.
- to take such steps, as may from time to time be deemed expedient to promote the prevention or reduction of and the recovery from visual impairment of visually impaired people in the above areas, and for such purposes to act in conjunction with any other association or body or person or persons pursuing the objects.

# **The Middlesex Association for the Blind**

## **Trustees' Report**

- to organise, promote and/or support classes of instruction and activities of a similar nature for the instruction, benefit or welfare of visually impaired people in the above areas.

### **The Beneficiaries**

The original areas of the Association were those within the boundaries of the old County of Middlesex. As a result of boundary changes, the Memorandum of Association now provides for the areas of operations of the Association to be the London Boroughs listed under 'Objectives' above.

Supporting people with a visual impairment remains the prime objective of the Association's work.

### **Activity in the year**

The number of people requiring support, advice or information continues to increase and puts extra pressure on both our staff and volunteers and, as always, they have risen to the challenge.

The Home Visiting Service remains our core business backed up by the Hospital Information Desks (MidSight), Resource Centres, IT and Braille training, Rehabilitation and Early Intervention, Visual Awareness Training, Advice and Information.

Grants from City Bridge Trust and the Big Lottery have enabled us to continue the Employment Service and Rapid Response Service. Big Lottery funding has also enabled us to introduce a Mobile Advice Unit which began operation in July 2015.



# The Middlesex Association for the Blind

## Trustees' Report

### **ACHIEVEMENTS AND PERFORMANCE IN CORE AND OTHER AREAS**

Approximately 450 volunteers work with us to enable us to deliver our services. They are engaged in home visiting, providing advice and information at hospital eye-clinics, delivering radios supplied by the British Wireless for the Blind Fund and providing administrative support at head office. We also support volunteers who produce the Hillingdon Talking Newspaper. Volunteers are an invaluable part of our organisation and enable us to reach out to far more visually impaired people than would otherwise be the case.

**Home Visiting and Advocacy Service:** Supporting People to remain in their homes, remain independent and continue to be part of the community — over 15,000 visits were made over the past year.

**IT Training:** Providing IT Training to visually impaired people to use specialist software to access the computer, internet and e-mail.

**Grants to Individuals and Clubs:** As part of the Meek Legacy of which the Association is the trustee, the Association distributed over £3,700 to 24 individuals and 18 clubs to enable them to have a holiday or visit a club to ensure they do not become isolated and can access activities within their own community.

**Braille and Transcription:** Enabling people to receive information in a format appropriate to them is vital. The Association provides a Transcription Service — Braille, tape, CD etc. as well as teaching people to read Braille.

**Hospital Information Desk (MidSight):** Helping and supporting over 5,000 people at the point of diagnosis within the Eye Clinics at nine London Hospitals.

# The Middlesex Association for the Blind

## Trustees' Report

**Resource Centres (Equipment and Information Centres):** Providing information, support, demonstrations and training in the use of equipment to over 300 visually impaired people, to enable them to have the resources to help them remain independent.

**Information and Advice:** Providing telephone advice and information in response to over 2,000 enquiries received during the year.

**Rehabilitation Services:** Working in partnership with Local Authorities to provide Early Intervention and Rehabilitation to carry out assessment of need and training for newly registered visually impaired people.

**Deaf-blind Communicator Guides:** Providing specialists to assist clients who have to face the loss of both vision and hearing. We currently support twenty clients who have been identified to receive extra support.

**Awareness Training:** Providing training to the statutory and private sector to increase people's understanding of the issues affecting visually impaired people.

**Employment Service:** Funded by the City Bridge Trust, the Employment Service supports visually impaired people to retain or seek employment.

**Rapid Response Service:** Funded by the Big Lottery, the Rapid Response Service offers additional support early after diagnosis.

**Leisure and Social Activities:** A cycling club meets regularly to provide healthy activity in a social setting using a specially adapted twin seat tricycle. Other activities include language courses, swimming classes and canoeing. We continue to support Talking Newspapers



# The Middlesex Association for the Blind

## Trustees' Report

including funding a co-ordinator in Hillingdon. As mentioned elsewhere we make small grants to a number of clubs supporting visually impaired people across Middlesex.

Our thanks go to:

London Boroughs of Barnet, Brent, Ealing, Enfield, Harrow, Hillingdon, Hounslow, Haringey, and Richmond

Greater London Fund for the Blind

The Big Lottery Fund

The Goldsmiths' Company Charity

Foresters Friendly Society

Pinner Methodist Church

Sevenoaks Court Residents Northwood

Rotary Club of Barnet

Waitrose Limited – Mill Hill East, Barnet, Harrow Weald

Richmond Charities Almshouses

Lions Club of Golders Green

Strawberry Hill Outing

Quilter Cheviot

St Mary's, Twickenham

Gardeners' Trust

The Peter Harrison Foundation

Twickenham Club for the Blind

Hillingdon Community Trust

The Weather Lottery

Individuals who gave donations

Volunteers and those who remembered us in their Will

Staff

The Rehabilitation Officers across the nine London Boroughs we serve

# **The Middlesex Association for the Blind**

## **Trustees' Report**

### **Financial Position and Reserves**

The majority of our funding is through local authority commissioning and other community grants which support our home visiting by staff and volunteers and our volunteers working at nine hospital eye clinics. We are also funded by Hounslow Council to employ an Early Intervention Officer working with the sensory services team in that borough. Approximately 25% of our income is from the Greater London Fund for the Blind and this enables us to continue IT and Braille training and allows us to maintain some services in areas where we are not funded by the local authority.

In 2014-2015 we have reported a surplus of £34,053, partly due to gains on our investment. Our current level of reserves includes restricted funds and funds designated by the trustees for purposes such as piloting the Mobile Advice Unit for a minimum of two years, the purchase of additional tricycles to expand our tricycle club into other boroughs and to maintain services despite reducing income from local authorities.

### **INVESTMENT POLICY**

The Meek legacy fund and general funds are invested to give equity exposures at moderate risk. The trustees are satisfied with the rate of returns on these investments.

The Association's major commitments for the coming year:

To raise enough funds to continue and enhance services.

To raise enough funds to pay its staff.

To raise funds to cover the expenses of its staff and volunteers.

# **The Middlesex Association for the Blind**

## **Trustees' Report**

### **FUTURE PLANS**

Our emphasis, as always, is to assist anyone who is affected by sight loss to receive the correct support at their time of need and to assist people to remain/become independent by providing these services. To this end we plan to expand and vary our service provision to ensure that visually impaired people have access to the support they need when they need it. We will continue to work with Pocklington Trust and other organisations through local Vision Strategy Groups and consultations with visually impaired people, to determine which changes in our service provision will be most beneficial to those with sight loss.

Finally, on behalf of the Council of Management may I take this opportunity to thank all of the staff, our volunteers and all those that support us for all their hard work and effort throughout the past year and for ensuring the Association and the services we deliver are such a success.



## **The Middlesex Association for the Blind**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees (who are also directors of The Middlesex Association for the Blind for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## The Middlesex Association for the Blind

### Trustees' Responsibilities in relation to the Financial Statements

#### Provision of information to auditors


In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



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Mrs Doreen Luff  
Chair

Date 20 November 2015



## **Independent Auditors Report to the Trustees & The Middlesex Association for the Blind**

We have audited the financial statements of The Middlesex Association for the Blind for the year ended 31 March 2015. These comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with regulations made under Section 154 of the Charities Act 2011. Our work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on pages 16 and 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

# **Independent Auditors' Report to the Trustees of The Middlesex Association for the Blind**

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error.

This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice [(applicable to smaller entities)]; and
- have been prepared in accordance with the requirements of the Companies Act 2006.



**Independent Auditors' Report to the Trustees of  
The Middlesex Association for the Blind**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

*Beever and Struthers*

Beever and Struthers  
Statutory Auditor

15 Bunhill Row  
London  
EC1Y 8LP

Date: *23 November 2015*

*Beever and Struthers is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*



**THE MIDDLESEX ASSOCIATION FOR THE BLIND**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNTS AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 MARCH 2015)**

	Note No	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2015 £	TOTAL FUNDS 2014 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generating funds</b>					
Voluntary income	2	121,835	268,948	390,783	464,694
Activities for generating funds	3	350	0	350	2,607
Investment income	4	9,185	6,177	15,362	15,740
Incoming resources from charitable activities	5	405	0	405	425
Other incoming resources	6	2,270	0	2,270	3,683
<b>TOTAL INCOMING RESOURCES</b>		<u>134,045</u>	<u>275,125</u>	<u>409,170</u>	<u>487,149</u>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading: costs of goods sold	8	7,114	0	7,114	29,582
Charitable activities	9	108,835	287,658	396,493	382,042
Governance costs	10	12,012	0	12,012	22,047
Total resources expended		<u>127,961</u>	<u>287,658</u>	<u>415,619</u>	<u>433,671</u>
Net income/-loss before transfer		6,084	-12,533	-6,449	53,478
<b>Transfers</b>					
Gross transfers between funds		<u>-35,762</u>	<u>35,762</u>	<u>0</u>	<u>0</u>
<b>NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>-29,678</b>	23,229	<b>-6,449</b>	53,478
<b>OTHER RECOGNISED GAINS/LOSSES</b>					
Gains (Loss) on investment assets		40,502		40,502	-2,439
Profit on tangible fixed assets					125,906
Provision for Pension Scheme Deficit					13,990
Net movements in funds		<u>10,824</u>	<u>23,229</u>	<u>34,053</u>	<u>190,935</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>866,575</u>	<u>224,419</u>	<u>1,090,994</u>	<u>900,059</u>
Total funds carried forward		<u>877,399</u>	<u>247,648</u>	<u>1,125,047</u>	<u>1,090,994</u>

The notes on pages 23 to 31 form an integral part of these financial statements.

**THE MIDDLESEX ASSOCIATION FOR THE BLIND  
BALANCE SHEET AS AT 31 MARCH 2015**

	Note No	2015		2014	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	15		176,378		181,183
Investments	16		401,858		361,356
			578,236		542,539
<b>Current Assets</b>					
Debtors	17	73,137		39,825	
Cash at bank and in hand		496,133		531,005	
		569,270		570,830	
<b>Creditors: Amounts falling due within one year</b>	18	-22,459		-22,375	
<b>Net current Assets</b>			546,811		548,455
			1,125,047		1,090,994
<b>The funds of the charity:</b>					
<b>Restricted funds in surplus</b>	22		247,648		224,419
<b>Unrestricted funds</b>					
Revaluation reserve		97,608		57,106	
Unrestricted income funds		779,791		809,469	
<b>Total unrestricted funds</b>			877,399		866,575
<b>Total charity funds</b>			£1,125,047		£1,090,994

The board of trustees are satisfied the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and no members have required an audit in accordance with Section 476

The board of trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 386; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus of deficit for the financial year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.


An audit is required under Section 144 of the Charities Act 2011 and an audit report is included on pages 18 to 20.

The notes on pages 23 to 31 form an integral part of these financial statements.



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Doreen Luff  
Chair and Trustee 20 November 2015



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Pushpinder Wadhwa  
Trustee 20 November 2015

**The Middlesex Association for the Blind**  
**Notes to the Financial Statements for the Year Ended 31 March 2015**

**1. Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each restricted fund are disclosed in note 22.

**Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.



**The Middlesex Association for the Blind**  
**Notes to the Financial Statements for the Year Ended 31 March 2015**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Fixed assets**

Individual fixed assets costing £200.00 or more are initially recorded at cost.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis
Leasehold Property	2% straight line basis

**The Middlesex Association for the Blind**  
**Notes to the Financial Statements for the Year Ended 31 March 2015**

**Investments**

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**THE MIDDLESEX ASSOCIATION FOR THE BLIND**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

**2 Voluntary Income**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2015	TOTAL FUNDS 2014
	£	£	£	£
<b>Donations &amp; Legacies</b>				
Appeals and donations	15,577	-	15,577	44,897
Legacies	-	-	-	80,127
	<u>15,577</u>	<u>-</u>	<u>15,577</u>	<u>125,024</u>
<b>Grants</b>				
UK Government grants		163,541	163,541	201,612
GLFB	106,258	-	106,258	111,892
Grants - other agencies	-	105,407	105,407	26,166
	<u>121,835</u>	<u>268,948</u>	<u>390,783</u>	<u>464,694</u>

**3 Activities for generating funds**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2015	TOTAL FUNDS 2014
	£	£	£	£
<b>Sales of goods and fundraising</b>				
Resales of purchased goods/services	-	-	-	557
Students secondments & trainings	350	-	350	1,960
Others	-	-	-	90
	<u>350</u>	<u>-</u>	<u>350</u>	<u>2,607</u>

**4 Investment income**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2015	TOTAL FUNDS 2014
	£	£	£	£
Rental income	-	-	-	1,960
Income from listed investments	8,828	6,177	15,005	13,613
Interest on Cash Deposits	357	-	357	167
	<u>9,185</u>	<u>6,177</u>	<u>15,362</u>	<u>15,740</u>

**5 Incoming resources from charitable activities**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2015	TOTAL FUNDS 2014
	£	£	£	£
<b>Home Visiting/Supporting People/Carers</b>				
Transcription / Braille	405	-	405	425

**6 Other incoming resources**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2015	TOTAL FUNDS 2014
	£	£	£	£
<b>Other income</b>				
Moderation of Scripts	750		750	1,450
Provision of CRB Services to Partners	615		615	1,660
Sponsorship	905		905	573
	<u>2,270</u>	<u>-</u>	<u>2,270</u>	<u>3,683</u>

**THE MIDDLESEX ASSOCIATION FOR THE BLIND**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

**7 Resources expended**

	STAFF COSTS	OTHER DIRECT COSTS	ALLOCATED COSTS	TOTAL 2015	TOTAL 2014
	£	£	£	£	£
Fundraising		7,114	-	7,114	29,582
Grants payable	24,106	6,717	3,438	34,261	17,416
Home Visiting/ Supporting People/ Carers	228,115		32,538	260,653	315,293
Midsight	4,878		696	5,574	2,054
IT & Communication	32,913		4,695	37,608	1,838
Early Intervention Service	14,581		2,080	16,661	16,430
Mayor of Ealing Project			-	-	249
Other		4,175	-	4,175	20,053
Employment Advice	19,868		2,834	22,702	8,710
Governance	18,837	5,347	2,687	26,871	22,046
	<u>343,298</u>	<u>23,353</u>	<u>48,968</u>	<u>415,619</u>	<u>433,671</u>

**Support Costs**

	OFFICE ADMINISTRATION	LEGAL & PROFESSIONAL	STAFF COSTS	PREMISES	TOTAL
	£	£	£	£	£
Bank charges and interest	1,670			-	1,670
Cleaning				411	411
IT equipment, software, maint & support	8,138				8,138
Depreciation	5,216				5,216
Electricity and water	1,775				1,775
Employment advice		7,135			7,135
Sundry expenditure	402		2,647		3,049
Insurance	3,133				3,133
Staff and volunteer training			53		53
Outlook	821				821
Printing, postage and stationery	6,753				6,753
Repairs and maintenance				1,459	1,459
Service charges				2,440	2,440
Staff recruitment costs			292		292
Telephone and broadband	6,623				6,623
	<u>34,531</u>	<u>7,135</u>	<u>2,992</u>	<u>4,310</u>	<u>48,968</u>

**8 Fundraising trading : cost of goods sold and other costs**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
			2015	2014
	£	£	£	£
Sales of goods and fundraising			7,114	29,582
Fundraising costs	7,114		7,114	29,582
	<u>7,114</u>	<u>-</u>	<u>7,114</u>	<u>29,582</u>



**THE MIDDLESEX ASSOCIATION FOR THE BLIND**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

**9 Details of charitable activities**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	£	£	2015 £	2014 £
Grants payable - Individuals & Clubs	1,974	5,217	7,191	17,416
Home visiting/supporting people/carers	93,245	246,452	339,697	315,293
Midsight helpdesks information	1,188	3,141	4,329	2,054
Communications technology	-	-	-	1,839
Early intervention & rehabilitation (SP)	4,932	13,036	17,968	19,430
Mayor of Ealing Project	-	-	-	249
Employment Services	5,963	15,761	21,724	8,710
Other	1,533	4,051	5,584	20,051
	<b>108,835</b>	<b>287,658</b>	<b>396,493</b>	<b>385,042</b>

**10 Governance costs**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	£	£	2015 £	2014 £
Employment Advice	4,995	-	4,995	12,044
Cost of trustees' meetings	466	-	466	1,326
Bank Interest & Charges	1,670	-	1,670	-
Legal & professional costs	4,881	-	4,881	8,677
	<b>12,012</b>	<b>-</b>	<b>12,012</b>	<b>22,047</b>

**11 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**12 Surplus / (deficit) is stated after charging / (crediting):**

	2015	2014
	£	£
Net income is stated after charging		
Auditor's remuneration - audit services (including VAT)	4,000	3,924
Depreciation of tangible fixed assets	5,217	4,355
	<b>9,217</b>	<b>8,279</b>

**13 Employees' remuneration**

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2015	2014
Charitable activities	12	12
Governance	1	1

The aggregate payroll costs of these persons were as follows:

	2015	2014
	£	£
Net income is stated after charging		
Wages and salaries	305,703	289,916
Social security costs	19,323	17,627
Other pension costs	-	-13,990
	<b>325,026</b>	<b>293,553</b>

**14 Taxation**

The company is a registered charity and is therefore exempt from taxation.



**THE MIDDLESEX ASSOCIATION FOR THE BLIND**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

15 **Tangible fixed assets**

	LEASEHOLD PROPERTY	FIXTURES, FITTINGS & EQUIPMENTS	TOTAL
	£	£	£
<b>Cost or Valuation</b>			
As at 1 April 2014	189,633	97,647	287,280
Additions		412	412
As at 31 March 2015	189,633	98,059	287,692
 <b>Depreciation</b>			
As at 1 April 2014	13,735	92,362	106,097
Charge for the year	3,792	1,425	5,217
As at 31 March 2015	17,527	93,787	111,314
 <b>Net Book Value</b>			
As at 31 March 2015	172,106	4,272	176,378
As at 31 March 2014	175,898	5,285	181,183

	Listed investments
	£
16 <b>Investments held as Fixed Assets</b>	
<b>Market value</b>	
As at 1 April 2014	361,356
Movement during the year	40,502
As at 31 March 2015	401,858
 <b>Net Book Value</b>	<b>£</b>
As at 31 March 2015	401,858
As at 31 March 2014	361,356

All investment assets were held in the UK.

	2015	2014
	£	£
17 <b>Debtors</b>		
Prepayments and accrued income	73,137	39,825
18 <b>Creditors : Amounts falling due within one year</b>		
	2015	2014
	£	£
Bank loans and overdraft	-	-
Taxation and social security	-	-
Accruals and deferred income	22,459	22,375
	22,459	22,375

**THE MIDDLESEX ASSOCIATION FOR THE BLIND**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

**19 Members' Liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**20 Related parties**

**Controlling entity**

The Charity is controlled by the Trustees who are all directors of the Company.

**Related party transactions**

None

**21 Post Balance Sheet Event**

There were no post balance sheet events.

**MIDDLESEX ASSOCIATION FOR THE BLIND**  
**ANALYSIS OF RESTRICTED FUNDS**  
**FOR THE YEAR ENDING 31 MARCH 2015**

	TOTAL	BRENT INFORM- ATION PROJECT	CITY BRIDGE TRUST	GOLD- SMITH FOUND- ATION	HILLINGDON COMMUNITY TRUST	MEEK LEGACY	PAULINE CONNOLLY PROJECT	PETER HARRISON PROJECT	THE BIG LOTTERY GRANT - RAPID RESPONSE PROJECT	RICHMOND CHARITIES & TWICKENHAM CLUB FOR THE BLIND	TOTAL FOR ALL THE BOROUGHES
	£	£	£	£	£	£	£	£	£	£	£
Incoming Resources	275,125	7,500	21,167	1,500	7,500	6,177	4,475	10,320	38,340	10,305	167,841
Resources Expended	-287,658	-2,551	-15,761	-1,500	-4,875	-5,217	-6,600	0	-40,132	-14,976	-196,046
Movement	-12,533	4,949	5,406	0	2,625	960	-2,125	10,320	-1,792	-4,671	-28,205
Balance as at 1 April 2014	224,419	0	10,525	0	0	165,091	0	0	7,446	0	41,357
Transferred to Unrestricted funds	211,886	4,949	15,931	0	2,625	166,051	-2,125	10,320	5,654	-4,671	13,152
	35,762	0	0	0	0	0	0	0	0	4,671	31,091
Balance as at 31 March 2015	247,648	4,949	15,931	0	2,625	166,051	-2,125	10,320	5,654	0	44,243