



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

Message

Congratulations to the newly elected Directors, Officers and Committee Chairpersons of the Bankers Institute of the Philippines (BAIPHIL) for FY 2019-2020!

For almost eight decades, the BAIPHIL has been a trailblazer in promoting banking excellence through continuing professional education, research and information exchange. In the process, the BAIPHIL has been a dependable and valuable partner of the BSP.

This year's theme, "**Promoting Collaborative Governance for Digital Transformation and Sustainability**", is highly relevant given the ongoing digital transformation of the domestic banking system and the need for collaborative governance to manage technological opportunities and disruptions. The sustained advancement in digital banking and its attendant risks certainly require a strong catalyst like the BAIPHIL to support and reinforce the industry's seamless transition into the digital age.

For its part, the BSP reaffirms its strong commitment in providing a proactive and enabling policy and regulatory environment to usher the efficient delivery of digital financial services and promote greater financial inclusion. The BSP recognizes that with the ongoing technological revolution, balancing financial innovations, consumer protection and financial stability is a paramount task which requires collaboration and partnership with relevant stakeholders, including the BAIPHIL.

I trust that the incoming leadership of BAIPHIL will continue to nurture this strong partnership and I wish you success in all your undertakings.

Mabuhay po kayo!

BENJAMIN E. DIOKNO

Governor