

MAKING



PLOUGHSHARES FUND 2015 ANNUAL REPORT

HISTORY

NO NEW ARMS RACE

Cutting Costs, Reducing Risk

THE IRAN CAMPAIGN

A Model for Change

Ploughshares Fund works to build a safe, secure world by developing and investing in initiatives to reduce and ultimately eliminate the world's nuclear stockpiles, and to promote stability in regions of conflict where they exist. Ploughshares Fund is supported by individuals, families and foundations.

ANNUAL REPORT 2015

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MAKING NUCLEAR WEAPONS HISTORY



“Thanks to you, our supporters, Ploughshares Fund has been the ‘hub’—as the *New York Times* wrote—of this civil society campaign promoting a diplomatic solution to the Iranian nuclear weapons threat.”

We’re making history. Those are the first words that came to mind in September when I learned that the Iran nuclear agreement survived a tough congressional review. It is especially symbolic that this heroic feat of diplomacy and victory for global security came into being exactly 70 years after the Trinity Test, the world’s first atomic explosion in the deserts of New Mexico, not far from where I live today.

This landmark agreement that makes us all safer by blocking every one of Iran’s pathways to building a bomb, was driven by the fearless leadership of the Obama Administration and supporters in Congress like House Minority Leader Nancy Pelosi. Importantly, the birth of the agreement was a truly collaborative effort, carefully negotiated alongside five other world powers, including our top European allies. **Less known is the absolutely critical role that civil society played in tipping the scales towards this extraordinary policy victory.**

Thanks to you, our supporters, Ploughshares Fund has been the ‘hub’—as the *New York Times* wrote—of this civil society campaign promoting a diplomatic solution to the Iranian nuclear weapons threat. Over the course of the past five years, Ploughshares Fund wired a highly effective network, financing and coordinating the efforts of scores of diverse organizations and individuals, amplifying their collective voice above the din of a formidable opposition. As Chair of the Board, I have had a front row seat to the extraordinary generosity of our supporters that made it all possible.

In the shadow of this unprecedented nonproliferation victory, supporters like you also ensured that essential research, advocacy and innovation in other areas continued. Much vital work remains to reduce the threats posed by the nearly 16,000 nuclear weapons still on the planet, as the United States, Russia, and the seven other nuclear states stand poised on the precipice of a costly and dangerous new arms race to modernize this global stockpile.

Thank you for helping the seemingly impossible become possible. Now it’s time to keep the momentum strong, to make sure the Iran agreement is implemented, and to redouble our commitment to building a world where nuclear weapons can never be used again. That is the only way to ensure that the human devastation unleashed in Hiroshima and Nagasaki, just three weeks after the Trinity Test, is never repeated. **Together, we can continue making nuclear weapons history.**

MARY LLOYD ESTRIN
BOARD CHAIR, PLOUGHSHARES FUND

THE IRAN CAMPAIGN

A MODEL FOR CHANGE

“THE IRAN COALITION CREATED BY PLOUGHSHARES FUND BECAME ONE OF THE MOST EFFECTIVE COLLABORATIVE EFFORTS...

...I HAVE SEEN IN MY DECADES IN WASHINGTON, DC”

JOHN BRADSHAW, EXECUTIVE DIRECTOR, NATIONAL SECURITY NETWORK



“THE CAMPAIGN SHOWED THAT WITH THE RIGHT RESOURCES, THE RIGHT VISION AND THE RIGHT ORGANIZATION, DETERMINED CITIZENS CAN WORK WITH GOVERNMENT LEADERS TO ACHIEVE WHAT MANY THOUGHT WAS IMPOSSIBLE.”

The Iran Agreement is a major victory for US national security. It stops an Iran bomb; it stops an Iran war.

The accord had to withstand the most intense campaign ever mounted against a national security agreement. Political opponents outspent supporters by at least 10-1, including a \$40 million ad campaign.

How did the agreement survive?

First, it was a good deal, the strongest nonproliferation agreement ever negotiated. Second, it was backed by the determined efforts of President Barack Obama, aided by the diplomatic proficiency of Secretary of State John Kerry, the nuclear expertise of Energy Secretary Ernie Moniz, and the political acumen of Leader Harry Reid in the Senate and Leader Nancy Pelosi in the House.

But good deals backed by national leadership have failed before. This time, they were not alone. Arms control experts, regional experts, faith-based groups, peace advocates, military leaders and countless others also supported this historic agreement.

Ploughshares Fund provided a network uniting hundreds of organizations and individuals in common cause. Together, it achieved a victory no single group could have secured.

We met and wrote and reasoned together. We pooled ideas, debated strategies, and honed messages. We partnered with like-minded foundations. By sharing information, reducing redundancies, collaborating where possible, and applying savvy digital organizing techniques, each partner strengthened the collective impact of the whole.

We credit this model of philanthropy—facilitating collective action through high-impact grantmaking—with creating the conditions necessary for supporters of the Iran agreement to beat the political odds.

Our effort to educate and inform the public and policymakers about the merits of the deal brought together many diverse groups. Jewish-Americans and Iranian-Americans, peace activists and policy experts, seasoned diplomats and social media mavens. And our donors rallied to provide the funding urgently needed to secure this diplomatic triumph.

Ploughshares Fund raised and disbursed almost \$12 million in grants over the past five years. [A complete list of grants made in Fiscal Year 2015 is available at the end of this report.] We shared investment strategies with sister foundations to ensure that critical voices supporting the agreement were heard loud and clear. And it worked.

For every claim denouncing the agreement, there was a calm, reasoned exposition of its security benefits. For every critic on cable news, there was an advocate answering. Some wrote analytical reports, others produced ads, videos and educational panels.

All did what they deemed best. All found they had a robust, coordinated network to amplify their efforts.

The campaign showed that with the right resources, the right vision and the right organization, determined citizens can work with government leaders to achieve what many thought was impossible. We stopped another unnecessary war in the Middle East. We stopped Iran from getting a bomb. And we demonstrated the power of diplomacy to accomplish what no military action could.

Collectively, we made history.

But we should not hold any illusions: it will take vigilance and determination to sustain this victory. The struggle for the future made possible by this accord has only just begun.

JOE CIRINCIONE
PRESIDENT, PLOUGHSHARES FUND

THE IRAN NUCLEAR AGREEMENT: A TIMELINE

2010 - 2015 HIGHLIGHTS



POLICY



PLOUGHSHARES FUND IRAN CAMPAIGN GRANTS



NEGOTIATIONS



POLITICAL / NEWSWORTHY

2010

10 PLOUGHSHARES FUND IRAN GRANTS

9 FEBRUARY

Iran begins the process of producing 20 percent enriched uranium, allegedly for the Tehran Research Reactor.

9 JUNE

The UN Security Council adopts Resolution 1929, significantly expanding sanctions against Iran.

24 JUNE

Congress adopts the Comprehensive Iran Sanctions, Accountability, and Divestment Act, tightening US sanctions against firms investing in Iran's energy sector, extending those sanctions until 2016 and imposing new sanctions on companies that sell refined petroleum to Iran.

26 JULY

The European Union (EU) strengthens its sanctions against Iran.

2011

26 PLOUGHSHARES FUND IRAN GRANTS

8 JUNE

Iran announces that it intends to triple the rate of 20 percent-enriched uranium production using more advanced centrifuge designs.

8 NOVEMBER

The International Atomic Energy Agency (IAEA) releases a report detailing a range of activities indicating that Iran most likely had a nuclear weapons program prior to 2004.

2012

25 PLOUGHSHARES FUND IRAN GRANTS

29 JANUARY

Iran agrees to allow a team of IAEA inspectors to travel to Tehran to begin discussions about the possible military dimensions of its program that the agency laid out in its November 2011 report.

14 APRIL

Iran meets with the P5+1 in Istanbul for talks both sides call "positive." They agree on a framework to continue negotiations with a step-by-step process and reciprocal actions. This is the first in a series of more than three years of talks that will eventually lead to the Iran nuclear agreement.

23 MAY

Iran and the P5+1 meet in Baghdad for a second set of talks.

18 JUNE

Talks between Iran and the P5+1 continue in Moscow.

27 SEPTEMBER

In a speech to the UN General Assembly, Israeli Prime Minister Benjamin Netanyahu draws a red-line for an Israeli attack on Iran: amassing enough uranium enriched to 20 percent (more than 250 kilograms), which, when further enriched, will be enough for one bomb.

2013

28 PLOUGHSHARES FUND IRAN GRANTS

26 FEBRUARY

Iran and the P5+1 resume negotiations in Almaty, Kazakhstan over Iran's nuclear program. The P5+1 offers Iran an updated proposal of terms to any future deal, based largely on the 2012 talks.

5 APRIL

Iran and the P5+1 meet again in Almaty for a second round of talks. At the end of the meetings, negotiators announce that no further meetings are scheduled and the sides remain far apart.

14 JUNE

Hassan Rouhani elected President of Iran.

6 AUGUST

Three days after his inauguration, Iran's President Hassan Rouhani calls for the resumption of serious negotiations with the P5+1 on Iran's nuclear program.

26 SEPTEMBER

The P5+1 foreign ministers meet with Iranian Foreign Minister Javad Zarif on the sidelines of the UN General Assembly meeting in New York. Zarif presents the P5+1 with a new proposal that Secretary of State John Kerry describes as very different from the United States' vision.

27 SEPTEMBER

President Obama and President Rouhani speak via phone; first direct US-Iran talk since 1979.

OCTOBER AND NOVEMBER

Iran and the P5+1 meet in Geneva to resume negotiations.

11 NOVEMBER

IAEA Director General Yukiya Amano and Ali Akbar Salehi, the head of the Atomic Energy Organization of Iran, meet in Tehran to continue talks on an approach for the IAEA's investigations into Iran's past nuclear activities with possible military dimensions. Amano and Salehi sign a Framework for Cooperation Agreement.

24 NOVEMBER

The Joint Plan of Action (JPOA), which temporarily freezes Iran's nuclear program in exchange for sanctions relief, is signed by Iran and the P5 + 1.

2014

52 PLOUGHSHARES FUND IRAN GRANTS

20 JANUARY

The JPOA enters into effect.

JANUARY AND FEBRUARY

New US sanctions bill [Kirk-Menendez] stalls.

FEBRUARY

Since November 2013, Iran has reduced its stockpile of near-20% enriched uranium by 18%—the first reduction since they began enriching in 2010.

17 FEBRUARY

Negotiations between Iran and the P5+1 on the comprehensive agreement begin in Vienna. The parties agree on an agenda and framework to guide the talks.

MARCH AND APRIL

The P5+1 and Iran meet in Vienna to continue negotiations.

13 MAY

The P5+1 and Iran begin drafting the comprehensive agreement.

24 JUNE

The JPOA is extended.

JUNE, JULY, SEPTEMBER, OCTOBER, NOVEMBER, DECEMBER

P5+1 and Iran meet to continue talks.

AUGUST

Iran begins redesigning the Arak heavy water reactor.

24 NOVEMBER

The JPOA is extended again.

2015

90+ PLOUGHSHARES FUND IRAN GRANTS

9 MARCH

Forty-seven US senators sign an open letter to the Parliament of Iran, warning that any deal reached without legislative approval could be revised by the next president "with the stroke of a pen."

17 MARCH

Talks between the P5+1 and Iran continue in Lausanne.

2 APRIL

Framework for nuclear agreement is reached.

7 MAY

Senate passes the Iran Nuclear Deal Review Act.

14 JULY

Iran and the P5+1 announce a comprehensive deal, the Joint Comprehensive Plan of Action (JCPOA), after a final round of talks in Vienna.

20 JULY

UNSC resolution 2231 endorsing the JCPOA is adopted. The 60-day congressional review period begins.

8 SEPTEMBER

The number of senators who announced they support the deal reaches 42, effectively guaranteeing that the deal will survive.

11 SEPTEMBER

A vote to move forward with a vote on a resolution of disapproval fails to reach the required 60 votes in the Senate. The measure fails 58-42. A similar vote fails in the House.

17 SEPTEMBER

The congressional review period officially ends, and the deal moves forward towards the adoption phase.

18 OCTOBER

Adoption Day. 90 days after the UN Security Council endorses the JCPOA, Iran and the US begin to take critical steps to fulfill their respective terms of the agreement.

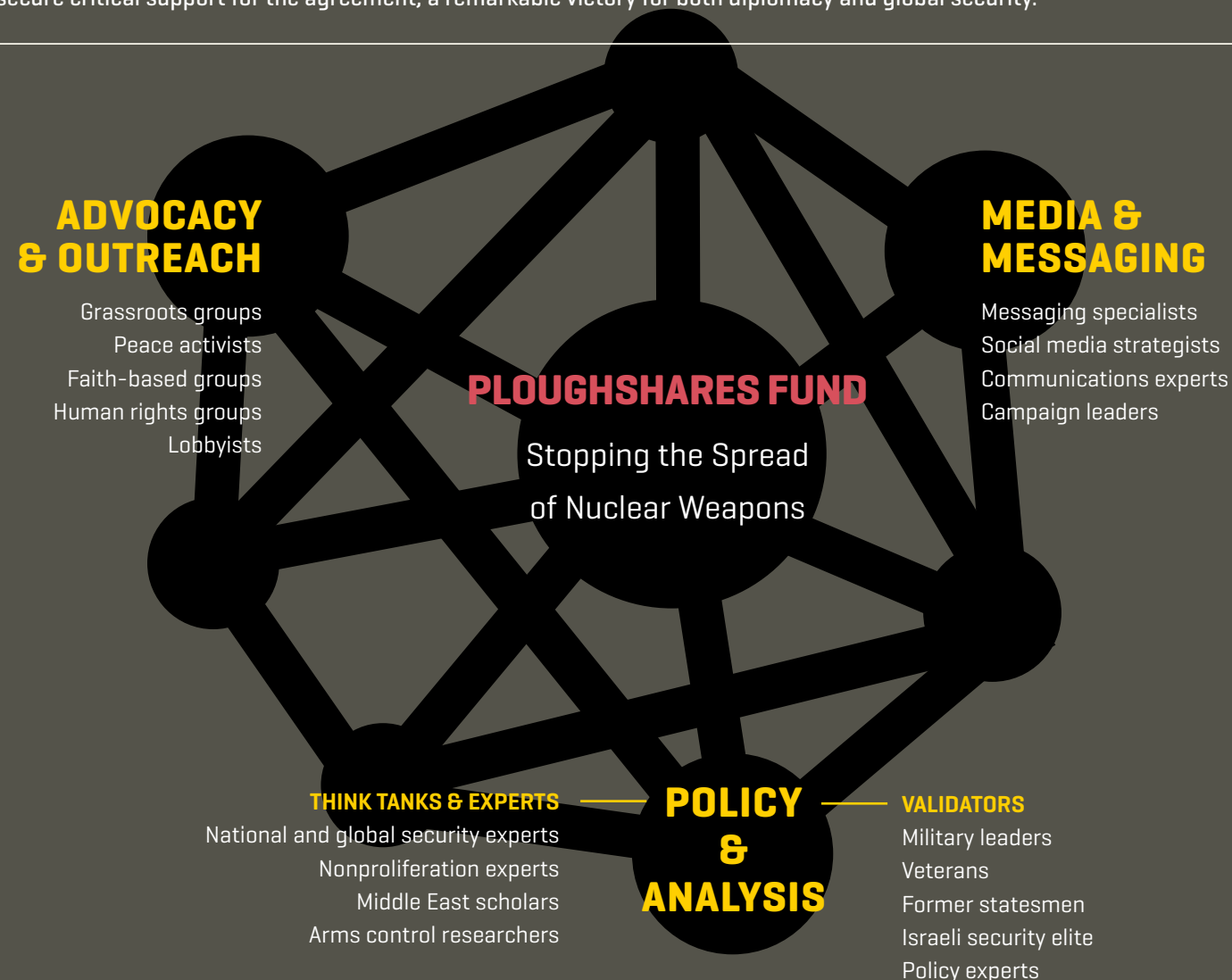
18 NOVEMBER

IAEA confirms that Iran has removed 4,530 centrifuges—almost 1/4 of its installed centrifuges.

WIRING A CIVIL SOCIETY NETWORK

THE PLOUGHSHARES FUND MODEL FOR CHANGE

Ploughshares Fund pulled together a dynamic network consisting of a broad range of organizations and individuals with diverse backgrounds. Although many have different missions, they all share the same vision: stopping Iran from building a bomb without starting another war in the Middle East. The network's expertise, public advocacy and education work helped to secure critical support for the agreement, a remarkable victory for both diplomacy and global security.



“ IN A WAY UNPRECEDENTED IN MY NEARLY 60 YEARS IN OR NEAR THE U.S. GOVERNMENT, PLOUGHSHARES PULLED TOGETHER, COORDINATED, SUPPORTED AND SUSTAINED DOZENS OF INDIVIDUALS AND ORGANIZATIONS...TO SUPPORT A DIPLOMATIC SOLUTION TO THE NUCLEAR STANDOFF WITH IRAN. ”

AMBASSADOR WILLIAM H. LUERS | *Director, The Iran Project*

“ IT HAS BEEN ESPECIALLY GRATIFYING TO BE PART OF A CONSORTIUM OF ORGANIZATIONS THAT HAVE APPROACHED THE IRAN ISSUE FROM A VARIETY OF VANTAGE POINTS AND WITH DIFFERENT KINDS OF EXPERTISE. I LOOK FORWARD TO SAFEGUARDING THIS ACHIEVEMENT AND BUILDING ON OUR SUCCESS TO MAKE THE WORLD A SAFER PLACE. ”

BARBARA SLAVIN | *Nonresident Senior Fellow, South Asia Center, Atlantic Council*

“ THE PLOUGHSHARES TEAM SHOULD BE PROUD OF THE ENERGETIC AND INCLUSIVE PROCESS THEY LED — AND OF THE OUTCOME. ”

ELLEN LAIPSON | *Distinguished Fellow and President Emeritus, Stimson Center*

“ Support from Ploughshares and the great collaboration with campaign partners enabled us to effectively use our access, influence, and analysis to help win the final push to protect the Iran agreement. ”

ANGELA CANTERBURY | *Senior Advisor, Council for a Livable World and the Center for Arms Control and Non-Proliferation*

“ The partisan and often ideological debates surrounding the Iran nuclear agreement clouded its real non-proliferation benefits. Ploughshares has done a superb job providing objective information to American policymakers and the public...it led a coalition of non-governmental groups, experts, and analysts in forging a solid agreement that promotes American and global security. ”

ALIREZA NADER | *Senior International Policy Analyst, RAND Corporation*



THE TRUMAN NATIONAL SECURITY PROJECT

MICHAEL BREEN | EXECUTIVE DIRECTOR

The Truman National Security Project brings together a community of post-9/11 generation veteran, political and security leaders whose most formative years—both personally and professionally—have been largely defined by the American wars in Iraq and Afghanistan.

Truman's efforts gave America's veterans a voice in the Iran debate. In the last two years alone, its members have written more than 60 op-eds on the Iran deal, appearing in newspapers in 33 states. In the critical month of August 2015, Truman launched a national television ad, "Learn," featuring three Iraq War veterans calling on Congress to support the Iran deal.

In leading this effort to amplify veterans' voices, Truman National Security Project Executive Director Michael Breen draws on his personal experience. Michael is a decorated former Army officer, whose service included combat leadership assignments in Iraq and Afghanistan. Michael and his fellow veterans brought a compelling new perspective to the debate: that diplomacy can succeed, and that military force should be a last resort, not the first.

“THE COALITION BUILT TO SUPPORT THE IRAN DEAL BROUGHT TOGETHER A DIVERSE RANGE OF VOICES, ALL OF WHOM CONTRIBUTED SOMETHING CRITICAL TO THIS FIGHT. WE WERE PROUD TO BE A PART OF IT AND HOPE IT SERVES AS A MODEL FOR SIMILAR CAMPAIGNS IN THE FUTURE.”



THE FRIENDS COMMITTEE ON NATIONAL LEGISLATION

KATE GOULD | LEGISLATIVE REPRESENTATIVE FOR MIDDLE EAST POLICY

The Friends Committee on National Legislation (FCNL), a long-time Ploughshares Fund grantee for its work on nuclear disarmament, was a core partner in the campaign to prevent an Iranian nuclear bomb.

In the last two years of the campaign, FCNL members generated more than 350 letters to the editor in support of the Iran nuclear agreement, published in newspapers in every state in the country. This widespread effort helped shape local coverage of the Iran debate and build in-district constituent support for the diplomatic deal. This constituent support was in full display between the announcement of the agreement and the September votes, when FCNL's network organized and attended nearly 100 constituent in-state meetings with members of Congress and their staff.

As Legislative Representative for Middle East Policy, Kate Gould directs FCNL's efforts in support of diplomatic solutions to the Iran nuclear crisis as well as the conflicts in Syria, Iraq and Israel/Palestine. Kate is an experienced lobbyist with policy knowledge and good media instincts, placing her at the crossroads of the Iran campaign's activities. Her ability to navigate a contentious political landscape and bring together diverse religious leaders has made her a respected and valued leader in the Iran campaign.

“THE PLOUGHSHARES IRAN CAMPAIGN IS THE MOST HIGH-IMPACT COALITION EFFORT I'VE EVER WITNESSED IN WASHINGTON. IN EVERY DAY OF MY ADVOCACY WORK FOR IRAN NUCLEAR DIPLOMACY OVER THE PAST FOUR YEARS, I HAVE BENEFITED FROM THE INCISIVE ANALYSIS, PRICELESS INTEL, TIMELY RESOURCES, AND THE BRILLIANCE OF MY COLLEAGUES IN THIS COALITION, WHICH ONLY PLOUGHSHARES COULD EFFECTIVELY CONVENE.”

MoveOn

BEN WIKLER | WASHINGTON DIRECTOR



“For millions of MoveOn members around the country, knowing that their activism was part of a highly strategic, well-coordinated inside-outside push made all the difference. On the Iran nuclear deal, our combined impact was greater than the sum of the parts.”

MoveOn is the largest independent, progressive, digital organizing group in the US. They have a strong track record of effectiveness, having worked for over 15 years on a variety of campaigns, including efforts to end the Iraq War and enact health care reform.

As Washington Director, Ben Wikler ensures that the eight million member progressive community’s voices and views are heard in the nation’s capital. His unique ability to connect grassroots activists and Washington decision-makers proved invaluable to the Iran campaign.

During the heated summer battle for the Iran agreement, MoveOn implemented a strategic combination of grassroots organizing, public education, and laser-focused digital ads—with stunning results. With their allies in the 37-group Win Without War coalition, also a core Ploughshares Fund grantee, MoveOn members helped generate 140,000 phone calls to Congress, nearly 290,00 emails to congressional offices and 1.2 million petition signatures supporting the deal. Ben’s leadership helped ensure that grassroots actions influenced the debate in Washington—and win the deal.

NEW AMERICA

SUZANNE DIMAGGIO
DIRECTOR OF THE US-IRAN INITIATIVE



“The Iran campaign brought together thought leaders from a range of disciplines and created a potent multiplier effect. It will be viewed as an important model for harnessing the power of collaboration to bring about positive change for years to come.”

New America houses the US-Iran Initiative, a forum for policy dialogue, research, and a series of public events and private roundtables. This effort brings together influential and knowledgeable Americans and Iranians to explore opportunities and develop practical strategies for constructive engagement between the US and Iran. The Initiative provides a forum for experts from both sides to discuss a wide range of issues, from regional security to Iran’s nuclear program.

The US-Iran Initiative was established by Suzanne DiMaggio in 2002. Under her leadership, it has become a widely-recognized and trusted forum for formulating ideas, vetting proposals, and forging important relationships between the US and Iran.

Suzanne’s experience perfectly positions her to convene this high-level group. Before joining New America, she served as the Vice President of Global Policy Programs at the Asia Society and as the Vice President of Policy Programs at the United Nations Association of the USA.

The US-Iran Initiative enables Americans and Iranians to discuss creative proposals outside the constraints of official meetings. Moving forward, this forum could be key to sustaining the nuclear agreement—and continued engagement on other issues.

PUBLIC AFFAIRS ALLIANCE OF IRANIAN AMERICANS

MORAD GHORBAN | DIRECTOR OF GOVERNMENT AFFAIRS & POLICY



“Access to information and subject matter experts played a key role in our ability to support the Iran nuclear deal. Without the support of Ploughshares Fund we would not have the necessary resources to effectively communicate our message to Capitol Hill and to the broader American public.”

Before the ink was dry on the nuclear agreement, opponents were looking for new ways to undermine it, from poison-pill amendments to new sanctions bills. To defend the deal, Ploughshares Fund and allies worked to broaden the frame: emphasizing the benefits of the deal not just for nuclear security, but also for advancing human rights and opening new economic opportunities.

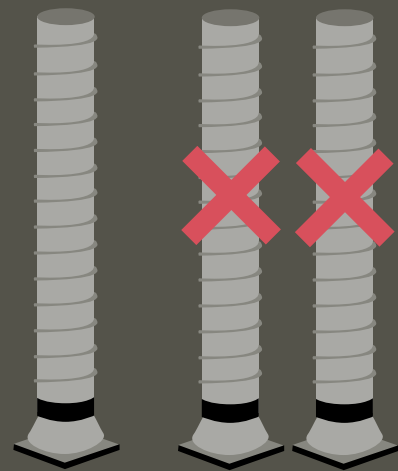
As part of this effort to broaden the conversation, the Public Affairs Alliance of Iranian Americans [PAAIA] elevated Iranian-American voices in support of the deal. In addition to providing critical analysis—including public opinion polls of Iranian Americans—PAAIA worked to educate congressional offices and produced creative, compelling videos emphasizing the Iranian American community’s contributions, accomplishments, diversity and support for peace and diplomacy through the Iran nuclear agreement.

As Director of Government Affairs & Policy, Morad Ghorban sets PAAIA’s strategy on policy initiatives. He has been with PAAIA for over 10 years, and his extensive knowledge of Washington politics and connections to the Iranian-American community has brought depth and experience to the Iran campaign.

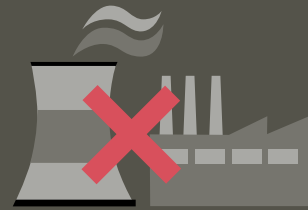
THE JOINT COMPREHENSIVE PLAN OF ACTION

TERMS OF THE DEAL BETWEEN IRAN AND WORLD POWERS

After four years of challenging diplomatic talks and negotiations, the Joint Comprehensive Plan of Action between Iran and the P5 + 1—the US, UK, France, Russia, China + Germany—was agreed to in Vienna on July 14, 2015.



IRAN WILL REDUCE THE NUMBER OF INSTALLED CENTRIFUGES BY **2/3**



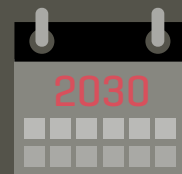
Iran has one nuclear plant with a reactor core that could make weapons-grade plutonium. It will make that core inoperable by filling it with concrete.



Iran will eliminate 98% of its enriched uranium stockpile.



Every step of Iran's nuclear fuel cycle will be under constant monitoring, with unprecedented access for international inspectors.



The deal blocks Iran's pathways to nuclear weapons for at least 15 years and puts in place additional transparency measures permanently.

AMPLIFYING OUR COLLECTIVE VOICE

BUILDING THE NARRATIVE ACROSS THE COUNTRY

Proactive media work by Ploughshares Fund grantees, partners and allies helped amplify support for diplomacy—and push back against calls for war—across the United States. In total, nearly 1,400 pro-diplomacy op-eds, letters to the editor and editorials were published during critical moments of the Iran campaign.

JUNE 1, 2014 — SEPTEMBER 17, 2015



Selected television interviews by Ploughshares Fund grantees and partners.



Joel Rubin, President of Washington Strategy Group, a foreign policy advisory firm, on Fox Business



Ellie Geranmayeh, Policy Fellow and Iran expert, European Council on Foreign Relations, on CNN



Former Senator George Mitchell on Fox's Sunday Morning Futures



VoteVets' General Paul Eaton and Stimson Center's Laicie Heeley on MSNBC's The Ed Show

Selected radio interviews by Ploughshares Fund grantees and partners.

ANALYSIS OF THE IRAN NUCLEAR AGREEMENT AND PROSPECTS FOR A FINAL DEAL

Trita Parsi, President of the National Iranian-American Council (NIAC), on NPR's The Diane Rehm Show

IRAN LOBBYING BATTLE HEATS UP ON THE AIRWAVES

Dylan J. Williams, Vice President of Government Affairs, J Street, on NPR's It's All Politics

WHAT DOES THE IRAN NUCLEAR DEAL MEAN?

Dr. Jim Walsh, Research Associate with MIT's Security Studies Program, on NPR's Here and Now

NO CUTTING COSTS, REDUCING RISK NEW ARMS RACE

“WE ARE ABOUT TO BEGIN
A NEW ROUND IN THE
NUCLEAR ARMS RACE...

...UNLESS SOME
BRAKE IS PUT ON IT
RIGHT NOW.”

WILLIAM J. PERRY,
US SECRETARY OF
DEFENSE UNDER
PRESIDENT BILL CLINTON



“THE UNITED STATES IS PLANNING TO SPEND ABOUT \$1 TRILLION OVER THE NEXT 30 YEARS TO BUILD NEW NUCLEAR-ARMED SUBMARINES, MISSILES AND AIRCRAFT, AND MAINTAIN THE ROUGHLY 7,200 WEAPONS IN THE CURRENT ARSENAL. YET THESE WEAPONS ARE IRRELEVANT TO THE PRIMARY THREATS FACING THE UNITED STATES TODAY, SUCH AS TERRORISM AND CYBER ATTACKS.”

Even while Ploughshares Fund staff was working overtime on the Iran nuclear agreement, we never stopped pushing on our other top priority—stopping a new nuclear arms race.

“We are about to begin a new round in the nuclear arms race unless some brake is put on it right now,” William J. Perry, US Secretary of Defense under President Bill Clinton, said this summer. He was referring to US and Russian plans to rebuild their nuclear arsenals as if the Cold War never ended.

The United States is planning to spend about \$1 trillion over the next 30 years to build new nuclear-armed submarines, missiles and aircraft, and maintain the roughly 7,200 weapons in the current arsenal.

Yet these weapons are irrelevant to the primary threats facing the United States

today, such as terrorism and cyber attacks. And by acting as an incentive for other nations to build their own nuclear weapons, the US arsenal actually aggravates global nuclear threats.

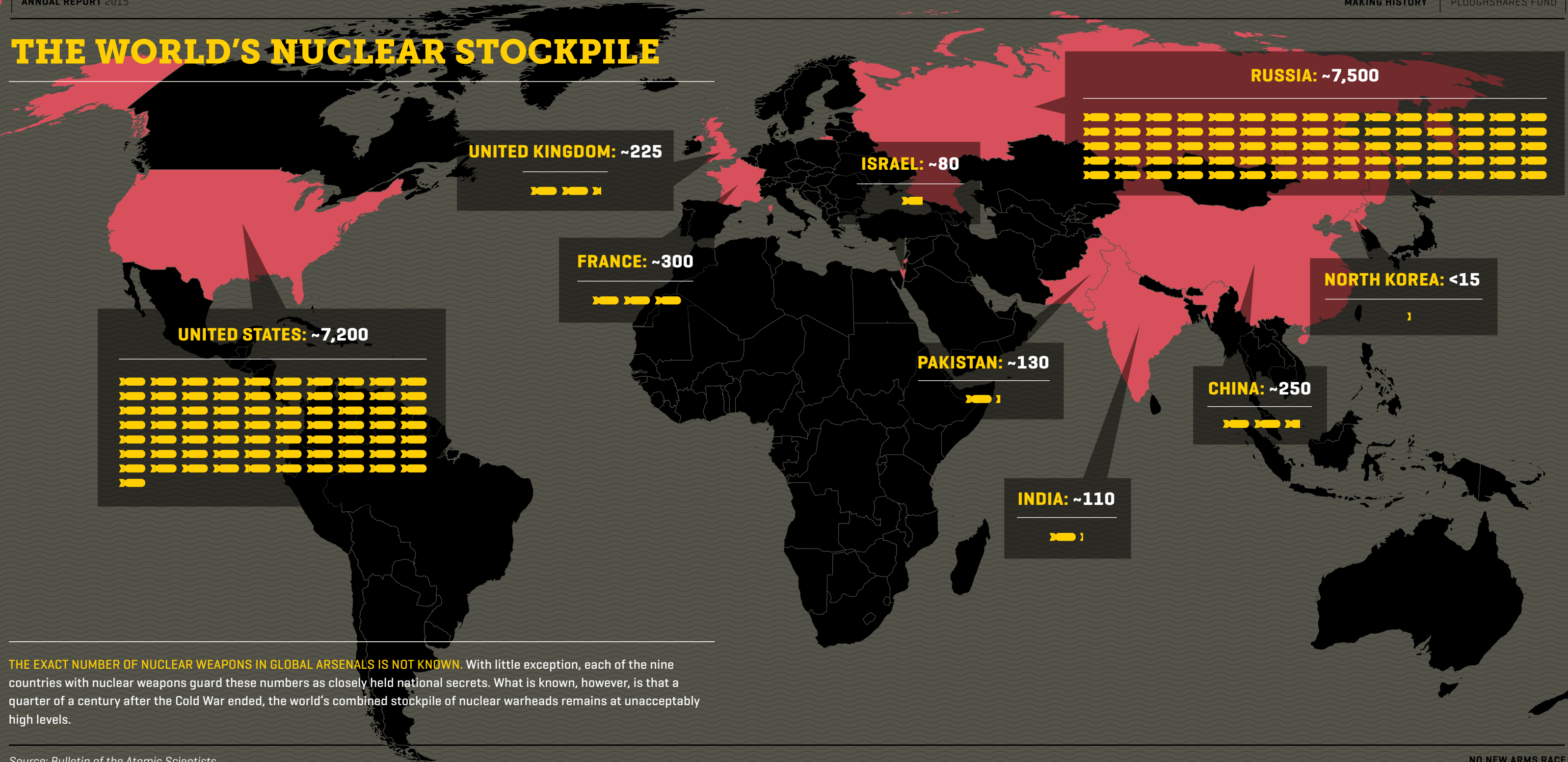
At a time of limited budgets, the Defense Department should not be wasting resources on nuclear weapons it does not need. For example, in October Perry published an op-ed in the *Washington Post* calling on President Obama to cancel a new nuclear cruise missile.

“President Obama can lead the world to a stabler and safer future by canceling plans for a new US nuclear-capable cruise missile,” Perry wrote with his colleague, Andy Weber. “Moreover, taking such a step—which would not diminish the formidable US nuclear deterrent in the least—could lay the foundation for a global ban on these dangerous weapons.”

Ploughshares Fund will be working hard against the new cruise missile as well as on other priority goals for the last year of the Obama Administration, such as deeper reductions in US and Russian arsenals. Ploughshares Fund knows that a renewed arms race will undermine US security and the US economy. We will be applying the skills we learned from the Iran campaign to this vital new challenge.

TOM COLLINA
DIRECTOR OF POLICY, PLOUGHSHARES
FUND

THE WORLD'S NUCLEAR STOCKPILE



THE EXACT NUMBER OF NUCLEAR WEAPONS IN GLOBAL ARSENALS IS NOT KNOWN. With little exception, each of the nine countries with nuclear weapons guard these numbers as closely held national secrets. What is known, however, is that a quarter of a century after the Cold War ended, the world's combined stockpile of nuclear warheads remains at unacceptably high levels.

Source: Bulletin of the Atomic Scientists

CENTER FOR AMERICAN PROGRESS

KATHERINE BLAKELEY | POLICY ANALYST



“Ploughshares has helped us examine the budgetary and strategic choices and trade-offs that will be necessary as our current arsenal grows ever-more elderly. The United States needs to make smart investments... and smart choices need good information.”

Katherine Blakeley used to track defense budget issues for the Congressional Research Service, known as Congress’s “think tank.” Now she works at the Center for American Progress [CAP], a leading progressive policy organization in Washington. And thanks to a grant from Ploughshares Fund, she is teaming up with former Pentagon official Larry Korb to produce a major new report on the past and future costs of the US nuclear arsenal, coupled with an interactive web tool on the nuclear costs and trade-offs.

Katherine and Larry are exploring the details of the US plan to spend \$1 trillion to rebuild the nuclear arsenal over the next 30 years. They will look at options for reducing costs and saving money—that at the same time will improve national security. This report will be targeted at those who can make a difference: government officials, members of Congress and their staff, and other policy professionals.

The interactive web tool aims to appeal to a wider audience, and is accessible to both experts and the general public. It will tell a visual story, providing various options for spending and cost savings for the nuclear arsenal, including a running tally of warheads, delivery systems, and spending obligations. This interactive tool will allow people to intuitively grasp the tradeoffs of the nuclear enterprise. For example, it will cost US taxpayers \$100 billion to build 100 new nuclear-armed bombers. How might we better use that money at a time of tight budgets?

WOMEN’S ACTION FOR NEW DIRECTIONS

ERICA FEIN | NUCLEAR WEAPONS POLICY DIRECTOR



“Ploughshares Fund has served a critical role in making the nuclear weapons budget more transparent. The public now knows that sustaining and upgrading the nuclear weapons arsenal will cost an eye-popping \$1 trillion over the next 30 years.”

Erica Fein is on the front lines of our toughest policy battles. As a policy director at Women’s Action for New Directions [WAND] and a former congressional staffer, Erica is a pivotal Ploughshares Fund grantee working directly with members of Congress and their staff.

Erica is working with Ploughshares Fund to promote legislation in Congress to reduce US spending on nuclear weapons. Called the Smarter Approach to Nuclear Expenditures [SANE] Act, the bill was introduced in March 2015 by Senator Edward J. Markey [D-Mass.] and Congressman Earl Blumenauer [D-Ore.] and would cut \$100 billion from the bloated nuclear weapons budget over the next decade if enacted.

The legislation is based on the findings of a 2014 report produced by the Arms Control Association [ACA], also funded by Ploughshares Fund. The report, written by Tom Collina before he became Director of Policy at Ploughshares Fund, proposes specific ways that the Obama Administration and Congress could reduce spending on nuclear weapons over 10 years. Erica, ACA and Ploughshares worked closely with congressional staff as they drafted the legislation.

Other Ploughshares Fund grantees, Council for a Livable World [CLW], Project on Government Oversight [POGO], and Friends Committee on National Legislation [FCNL], have also been working to promote the legislation on and off Capitol Hill.

CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES

TODD HARRISON | DIRECTOR OF DEFENSE BUDGET ANALYSIS



“There has been a great deal of confusion and conflicting information over the true cost of nuclear forces. With Ploughshares’ generous support I have been able to help shed light on this and, more importantly, to place these costs in the broader context of Department of Defense modernization plans and budget constraints.”

Todd Harrison is a budget expert who lives in a world of numbers and spreadsheets. He works at the Center for Strategic and International Studies [CSIS]. His tremendous credibility on Capitol Hill and in the media—where he’s often quoted—mean that Todd brings exceptional added value to efforts to curb spending on the US nuclear arsenal.

Ploughshares Fund is helping Todd take a hard look at the looming budgetary challenges the Defense Department will face in the 2020s as it seeks to rebuild the nuclear arsenal. And the numbers will speak for themselves. There is little chance that the Pentagon can spend \$1 trillion on the nuclear arsenal and still buy all the other submarines, planes, and ships that it also wants. It is Todd’s task to highlight the coming budget train wreck and offer options for policymakers to reduce spending.

The Pentagon is planning many new weapons programs that will be at or near their peak years of funding requirements at nearly the same time. The Defense Department currently plans to have modernization programs underway for all three “legs”—strategic bombers, intercontinental ballistic missiles and submarines—of the nuclear arsenal during the 2020s.

Todd will help Ploughshares make the point that the United States cannot buy all of the military hardware that it wants, so it must choose. And 25 years after the Cold War, nuclear weapons are no longer a high priority.



“ BY BRINGING THE SERIOUS ISSUES WE FACE TO THE ATTENTION OF A BROADER AUDIENCE, ONE ACCUSTOMED TO USING INGENUITY TO CHANGE THE STATUS QUO, WE HOPE TO INSPIRE NEW SOLUTIONS FOR DEALING WITH THE WICKED THREAT NUCLEAR WEAPONS POSE. ”

ERIKA GREGORY | DIRECTOR, N SQUARE

INNOVATING THE WAY TO NUCLEAR SECURITY

In its first year, the N Square team entered uncharted territory in their quest to find 21st Century solutions to global nuclear security problems.

Based on the concept that new forms of cross-sector collaboration will help innovate the way to a world free from the risks associated with nuclear weapons, N Square explored and incubated as many promising new ideas as possible. It has emphasized breadth over depth to learn as quickly as possible where investments promise the greatest benefits.

Is virtual reality the best way to engage and educate the public? Are “immersive” workshop experiences more effective? We know that games reach more people, and keep them engaged for longer, than other media. But, is managing nuclear threats a compelling idea for talented gamemakers committed to social change? Are the best and brightest minds across sectors interested in sharing knowledge and technologies to shape new breakthrough strategies? These are some of the questions N Square is committed to answering by the end of next year.

In 2015, N Square organized virtual roundtables to spark conversation about nuclear security between some of the most innovative people in the country—and around the world. In collaboration with the creative team at Tom Corwin Productions, and in conjunction with PopTech’s global community of innovators, N Square has developed an interactive pop-up exhibit and lab to raise public awareness of the issue across the country. And it has teamed up with Games for Change to ask creative thinkers around the world to develop game concepts that engage and educate players—especially millennials and younger generations—about the dynamics of nuclear weapons risk.

“By bringing the serious issues we face to the attention of a broader audience, one accustomed to using ingenuity to change the status quo, we hope to inspire new solutions for dealing with the wicked threat nuclear weapons pose,” said Erika Gregory about PopTech’s annual conference on social change and innovation, where N Square and Games for Change unveiled the challenge this past October.

N Square will continue experimenting with new ideas in 2016 while testing the impact of investments made in year one. The pop-up exhibit, for example, launched a national tour in the fall of 2015 after an auspicious debut in San Francisco.

“The first year was an exhilarating ride of experimentation and exploration. We’ve learned more than I could have imagined—from the promise of data science and satellite imaging to the ways that virtual reality and the arts can help move people to respond, react or care about nuclear threats,” said Gregory. “Once the incubation period is over, we’ll have a map of what worked. At that point we’ll be ready to seed and grow these ideas into solid strategies, and ultimately, to equip a new generation with knowledge of the ways to engage with this issue—whether they are most inspired to work on disarmament, nonproliferation, or safety and security of existing weapons.”

N Square is the product of a joint funding initiative of the John D. and Catherine T. MacArthur Foundation, the Carnegie Corporation of New York, Ploughshares Fund, the William and Flora Hewlett Foundation and the Skoll Global Threats Fund.

NEW LEADERS, NEW PERSPECTIVES



FARSHAD FARAHAT | Actor and Director

Born and raised in Tehran, Farshad Farahat is an actor and director who received acclaim for his role in the 2012 film *Argo*, which won three Academy Awards including Best Picture. A dedicated proponent of nonviolence and deeply committed to a world free of nuclear weapons, Farshad joined the board of directors in early

2015. He is also active with Ploughshares Fund grantees, National Iranian American Council and Global Zero. Farshad spoke with us about what moved him to become involved in efforts to eliminate nuclear weapons threats.

How did you become interested and involved in promoting nuclear security?

As a child, I lived through the horrors of chemical weapons warfare during the Iran-Iraq War. Today, that memory drives me to promote WMD security.

What inspired you to join the Ploughshares Fund Board of Directors?

Joe Cirincione made a rousing speech during a fundraiser for the National Iranian American Council at my family house in California a few years back. His passion for nuclear security and practical outlook of the Iran nuclear deal inspired me to join the Ploughshares family.

What do you think of the Iran nuclear agreement?

Simply stated, the deal is a security win for both the US and Iran. Additionally, the deal will empower Iranian civil society with economic gains and the ability to drive their government toward greater reforms.

What can Hollywood do to help raise awareness of nuclear security threats?

Hollywood can strongly and widely showcase threats posed by today’s nuclear stockpiles. By recognizing the danger of hair trigger, ready to fly nukes, filmmakers and studios can entertain and educate the American people on both the state of the threat and the ultimate solutions.

Who are your heroes and why?

Any and all who have labeled non-violent force as the greatest power in the human arsenal of weapons.



VALERIE PLAME | Author and former career covert CIA operations officer

Although Valerie Plame’s CIA career—which included gathering intelligence on weapons of mass destruction—came to an end after White House officials famously leaked her name to a *Washington Post* columnist in 2003, she remains committed to eliminating the threat posed by

nuclear weapons. Valerie joined the board of directors in June of this year, and is also a leader with Ploughshares Fund grantee, Global Zero. She spoke with us about her transformation from undercover agent to public advocate.

What inspired you to become a leader of Global Zero?

In 2009, I was asked to help participate in the documentary *Countdown to Zero* and became involved with Global Zero in getting the word out about this amazing film that lays out in frightening detail the continued threat of nuclear weapons today. That experience awakened me to the possibility of using my CIA experiences in an entirely new—and overt—manner. Working with Global Zero is, in fact, a continuation of my previous work, with their unrelenting drive to reduce nuclear arsenals and ultimately, eliminate nuclear weapons worldwide.

Why join Ploughshares Fund as well?

While Global Zero and Ploughshares Fund share the same strategic goal, they go about it in completely different but complementary ways. I hope that my participation in both of these groups makes good use of my CIA experiences and commitment to see an end to nuclear proliferation and elimination of existing stockpiles. It was accomplished with chemical and biological weaponry; it can and must be done with nuclear as well.

What added value do you think Ploughshares Fund brought to efforts to secure the Iran nuclear agreement?

Civil society played an incredibly important role in making sure that the public and policymakers understood the national security benefits of a diplomatic solution to preventing a nuclear-armed Iran. Ploughshares Fund has been at the center of this effort. They brought together and invested in a diverse set of experts and organizations so their collective voice could be stronger than their individual voices could ever be. That voice has clearly been heard.

OUR LEADERSHIP

Drawing from diverse experience in technology, journalism, corporate business and academia, Ploughshares Fund board members provide vision, strategic oversight and a wide range of wisdom and experience to the Ploughshares Fund staff.

“ PLOUGHSHARES HAS THE ABILITY TO LEVERAGE ITS POSITION TO COORDINATE WITH MANY OTHER LIKE-MINDED GROUPS AND CITIZENS TO EFFECT REAL CHANGE—TO IMPACT PUBLIC OPINION, TO IMPACT POLITICAL LEADERS, TO REALLY CHANGE THE DIRECTION OF THE COUNTRY AT AN INFLECTION POINT. ”

DANIEL U. SMITH | BOARD MEMBER, PLOUGHSHARES FUND



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VALERIE PLAME
AUTHOR AND FORMER CAREER COVERT CIA OPERATIONS OFFICER



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CONSULTING PROFESSOR, CENTER FOR INTERNATIONAL SECURITY AND COOPERATION, STANFORD UNIVERSITY



MARGARET TOUGH
PARTNER, LATHAM & WATKINS LLP



“OUR HOPE IS THAT BOTH THE UNITED STATES AND THE SOVIET UNION WILL RECOGNIZE THE FUTILITY IN TRYING TO OUTBUILD THE OTHER IN NUCLEAR STRENGTH....AND THAT IT LEAD TO THE THE BEGINNING OF A MUTUALLY AGREED UPON REDUCTION OF NUCLEAR ARMAMENTS AND, FOR ALL NATIONS, TO THE ULTIMATE GOAL OF THE TOTAL ELIMINATION OF SUCH WEAPONS.”

APRIL 15, 1983 | EXCERPT OF A PETITION PENNED BY PAUL OLUM THAT WAS PUBLISHED IN THE NEW YORK TIMES

DONOR PROFILE: IN THE FOOTSTEPS OF PAUL OLUM

Like most of the scientists at Los Alamos National Lab, the late Paul Olum joined the Manhattan Project because he believed the Nazis were developing an atomic bomb. However, after the war, the young physicist quickly grew deeply concerned about the nuclear arms race and the threat it posed to humanity.

At the height of the Cold War, Olum drafted a petition calling for an end to the nuclear arms race. In it he wrote: “We are appalled at the present level of the nuclear armaments of the nations of the world, and we are profoundly frightened for the future of humanity.” Seventy scientists who had worked on the first atomic bomb, including five Nobel Prize winners, signed this petition. It appeared in the *New York Times* and in many newspapers across the country.

After Ploughshares Fund was established, Olum was impressed with its work and mission. He made his first donation in 1987, and his dedication to reducing nuclear threats has inspired his daughter, Rabbi Joyce Olum Galaski and son, physics Professor Ken

Olum, to carry on his work. They believe we must address the threats posed by nuclear weapons, and are driven, as their father was, to help create a more hopeful future.

“It’s especially important for scientists to speak out because scientists unleashed this danger on the world in the first place,” noted Ken.

Together, Joyce, Ken and the team at Ploughshares Fund have established the Paul Olum Grant Fund. Fittingly, the fund was set up to support courageous scientists or technical experts who demonstrate scientific vision and bold leadership towards nuclear disarmament in the spirit of Paul Olum.

The inaugural Paul Olum grant recipient is Dr. James E. Doyle—who also worked at Los Alamos and caused controversy at the lab for his views on disarmament. In the summer of 2014, Doyle was fired after publishing the article, “Why Eliminate Nuclear Weapons?” His thorough and unapologetic case for nuclear abolition had been cleared by officials, but Los Alamos retroactively claimed that the article revealed classified information.

With the Paul Olum grant, Doyle, an expert on technical aspects of arms control and nonproliferation, is working to demonstrate that it is possible for the United States (and Russia) to reduce its nuclear arsenal to 1,000—or fewer—weapons. Doing so could help pave the way for reductions by other nuclear states like China, whose stockpile is in the hundreds rather than the thousands. Both the United States and Russia currently have more than 7,000 nuclear weapons in their respective arsenals.

“I have the highest respect and admiration for Los Alamos scientists who had the courage and humanity to express their concerns about the moral implications of nuclear weapons,” said Doyle. “It is not generally known how many of them there were. My own experiences at Los Alamos have put me squarely on the shoulders and in the footsteps of leaders like Paul Olum. Our nation and the world desperately need more individuals like him.”

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FISCAL YEAR 2015

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Members of the Ploughshares Council provide leadership and sustained support for Ploughshares Fund through their annual gifts of \$1,000 or more.

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Ploughshares Fund's Nuclear-Free Legacy Society honors individuals who have made a commitment to building a world free of nuclear weapons by including Ploughshares Fund in their estate plans. Ploughshares Fund acknowledges and thanks the following members for their vision and generosity:

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FISCAL YEAR 2015

AMERICAN FAMILY VOICES, INC. WASHINGTON, DC
 To support mobilization of grassroots constituents to contact their senators about possible Iran sanctions legislation. **\$5,000**

AMERICAN SECURITY PROJECT WASHINGTON, DC
 To mobilize national security elites to support sensible diplomatic approaches to resolving the Iranian nuclear impasse. **\$25,000**

AMERICANS UNITED FOR CHANGE WASHINGTON, DC
 To conduct polling on US attitudes on a P5 + 1 nuclear agreement with Iran and disseminate the findings to key audiences, including policymakers and the media. **\$52,000**

AMERICANS UNITED FOR CHANGE WASHINGTON, DC
 To support mobilization of grassroots constituents to contact their senators in support of a comprehensive agreement to prevent Iran from acquiring a nuclear weapon. **\$20,000**

ARMS CONTROL ASSOCIATION WASHINGTON, DC
 To support enhanced outreach to media and policymakers in the lead up to the November 24 deadline for a nuclear agreement between the P5 + 1 and Iran and to provide analysis and commentary on the outcome of the talks after November 24, 2014. **\$12,500**

ARMS CONTROL ASSOCIATION WASHINGTON, DC
 To support research and analysis, policymaker and media outreach and leadership on reducing the risk from nuclear weapons, with an emphasis on influencing US nuclear weapons policy, US-Russia nuclear dialogue, US policy towards Iran and related nonproliferation and disarmament issues. **\$210,000**

ARMS CONTROL ASSOCIATION WASHINGTON, DC
 To support a congressional briefing series specifically focused on the Iran negotiations that will inform staff and members about developments, policy options and implications of policy choices. **\$50,000**

ARMS CONTROL ASSOCIATION WASHINGTON, DC
 For support of on-site analysis and communications regarding the final phase of negotiations on the Iran nuclear deal. **\$10,000**

ATLANTIC COUNCIL OF THE UNITED STATES WASHINGTON, DC
 To support travel costs related to Iran workshops and programming. **\$2,000**

ATLANTIC COUNCIL OF THE UNITED STATES WASHINGTON, DC
 To support the Iran Task Force, a high-level, bipartisan group of experts and former officials working to inform the debate on US policy toward Iran. **\$80,000**

ATLANTIC COUNCIL OF THE UNITED STATES WASHINGTON, DC
 To provide analysis and pragmatic policy recommendations on India, Pakistan and the greater South Asia region. **\$100,000**

DAVID AXE COLUMBIA, SC
 To support nuclear security-oriented reporting on the War is Boring platform. **\$25,000**

BERIM WASHINGTON, DC
 To enhance online organizing and digital media outreach work in support of diplomacy with Iran. **\$25,000**

BERIM WASHINGTON, DC
 To enhance online organizing and digital media outreach work in support of diplomacy with Iran. **\$25,000**

BROOKINGS INSTITUTION WASHINGTON, DC
 To support expert analysis, recommendations and commentary on policy approaches to prevent Iran from acquiring a nuclear weapon. **\$50,000**

BROOKINGS INSTITUTION WASHINGTON, DC
 To support Ambassador Bob Einhorn's efforts to analyze, explain and endorse the negotiated settlement with Iran on its nuclear program. **\$75,000**

BROOKINGS INSTITUTION WASHINGTON, DC
 For support of the Arms Control and Nonproliferation Initiative and Ambassador Steve Pifer's efforts to analyze, inform and shape US nuclear weapons policy, especially towards Russia. **\$100,000**

CENTER FOR AMERICAN PROGRESS WASHINGTON, DC
 To support the 'Nuclear Cost Crunch' project that will produce a comprehensive analysis of the costs of planned US nuclear weapons programs and an interactive tool that allows users to make informed tradeoffs among policy options. **\$100,000**

CENTER FOR AMERICAN PROGRESS ACTION FUND WASHINGTON, DC
 To support rigorous, accurate coverage of the Iran nuclear talks on ThinkProgress. **\$25,000**

CENTER FOR ARMS CONTROL AND NON-PROLIFERATION WASHINGTON, DC
 For travel support for Dr. Phil Coyle to discuss missile defense before Congress. **\$2,000**

CENTER FOR ARMS CONTROL AND NON-PROLIFERATION WASHINGTON, DC
 To support the 2015 Peace and Security Legislation Retreat that provides training and discussion of approaches to national and nuclear security issues for nongovernmental organizations. **\$12,000**

CENTER FOR ARMS CONTROL AND NON-PROLIFERATION WASHINGTON, DC
 To support overhead costs for a congressional briefing on the nuclear budget. **\$2,000**

CENTER FOR INTERNATIONAL SECURITY AND COOPERATION STANFORD, CA
 To support efforts experts on North Korea to provide expert analysis and facilitate dialogue between the United States and North Korea to resolve the nuclear impasse. **\$100,000**

CENTER FOR NATIONAL POLICY WASHINGTON, DC
 To implement an integrated communications, messaging and outreach plan that educates the public, policymakers and media about a potential deal to prevent Iran from acquiring a nuclear weapon. **\$50,000**

CENTER FOR NEW AMERICAN SECURITY, INC. WASHINGTON, DC
 To support high impact research and analysis related to the ongoing P5+1 to negotiate a credible, comprehensive and verifiable nuclear deal with Iran. **\$125,000**

CENTER FOR NEW AMERICAN SECURITY, INC. WASHINGTON, DC
 To support enhanced and expanded outreach and education efforts in support of the negotiated settlement with Iran on its nuclear program. **\$50,000**

CENTER FOR PUBLIC INTEGRITY WASHINGTON, DC
 To support nuclear weapons and security themes as part of the National Security Desk's reporting at the Center for Public Integrity directed by managing editor: R. Jeffrey Smith. **\$70,000**

CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES WASHINGTON, DC
 For analysis and a report that will outline the nation's plans for a broad range of strategic weapons systems modernizations, including nuclear systems, and to make accessible and clear the magnitude of the expense of these programs. **\$50,000**

COMMUNITY INITIATIVES SAN FRANCISCO, CA
 To support the New Media Mentors program, to advise and train staff at Taxpayers for Common Sense. **\$20,000**

COUNCIL FOR A LIVABLE WORLD WASHINGTON, DC
 For short term efforts to shape the debate on options to prevent Iran from acquiring a nuclear weapon, with a focus on congressional outreach and production of infographics. **\$14,800**

COUNCIL FOR A LIVABLE WORLD WASHINGTON, DC

For support of efforts to influence US nuclear weapons policy and spending. **\$70,000**

D
DOWNEY MCGRATH GROUP WASHINGTON, DC

To educate members of Congress on issues related to the ongoing P5+1 nuclear negotiations with Iran and a possible comprehensive agreement to prevent Iran from acquiring a nuclear weapon. **\$5,000**

DOWNEY MCGRATH GROUP WASHINGTON, DC

To educate members of Congress on issues related to the ongoing P5+1 nuclear negotiations with Iran and a possible comprehensive agreement to prevent Iran from acquiring a nuclear weapon. **\$10,000**

DR. JIM DOYLE SANTA FE, NM To support a project that will analyze options for sustaining a US nuclear arsenal of no more than 1,000 total deployed nuclear weapons. **\$100,000**

DRUCKER AND ASSOCIATES WASHINGTON, DC

For high-level outreach to policymakers on Iran as well as strategic advice and guidance. **\$30,000**

DRUCKER AND ASSOCIATES WASHINGTON, DC

To work closely with Ploughshares Fund staff to ensure specific priorities or tasks are undertaken as related to the broader context of the Iran campaign. **\$10,000**

DRUCKER AND ASSOCIATES WASHINGTON, DC

To work closely with Ploughshares Fund staff to ensure specific priorities or tasks are undertaken as related to the broader context of the Iran campaign. **\$20,000**

DRUCKER AND ASSOCIATES WASHINGTON, DC

To work closely with Ploughshares Fund staff to ensure specific priorities or tasks are undertaken as related to the broader context of the Iran campaign. **\$10,000**

DRUCKER AND ASSOCIATES WASHINGTON, DC

To work closely with Ploughshares Fund staff with emphasis on recruiting senior validators, coordinating high-level outreach to the administration and Capitol Hill, and offering strategic advice. **\$10,000**

DRUCKER AND ASSOCIATES WASHINGTON, DC

To work closely with Ploughshares Fund staff with emphasis on recruiting senior validators, coordinating high-level outreach to the administration and Capitol Hill, and offering strategic advice. **\$41,750**

F
FEDERATION OF AMERICAN SCIENTISTS WASHINGTON, DC

To support the Nuclear Information Projects analysis, policymaker and media outreach on nuclear weapons programs, budgets and policy. **\$80,000**

FRIENDS COMMITTEE ON NATIONAL LEGISLATION WASHINGTON, DC

To bring an additional 50 grassroots activists and religious leaders to Washington, DC to participate in FCNL's Iran lobby day. **\$25,000**

FRIENDS COMMITTEE ON NATIONAL LEGISLATION WASHINGTON, DC

To educate and mobilize FCNL's network to help shape the public debate about policy options to prevent Iran from acquiring a nuclear weapon. **\$25,000**

FRIENDS COMMITTEE ON NATIONAL LEGISLATION WASHINGTON, DC

To support an integrated lobbying strategy to build support for pragmatic approaches to prevent Iran from acquiring a nuclear weapon, and to educate Congress and the public about possible solutions. **\$25,000**

FRIENDS COMMITTEE ON NATIONAL LEGISLATION WASHINGTON, DC

To support policy advocacy on reductions to US nuclear weapons spending and reduced roles and numbers of nuclear weapons. **\$100,000**

FUND FOR CONSTITUTIONAL GOVERNMENT WASHINGTON, DC

To support the work of the Peace and Security Funders Group. **\$20,000**

G
GLOBAL SECURITY INSTITUTE NEW YORK, NY

To amplify Pope Francis' statements on nuclear weapons and to further strengthen religious voices calling for nuclear disarmament. **\$25,000**

GLOBAL ZERO WASHINGTON, DC

For public education activities in support of negotiations to reach a diplomatic agreement with Iran on its nuclear program. **\$42,000**

GULF 2000 PROJECT, COLUMBIA UNIVERSITY NEW YORK, NY

To support analysis, reporting and other efforts to inform the debate about Iran's nuclear program and international diplomatic approaches to verifiably prevent Iran from acquiring a nuclear weapon. **\$75,000**

H
HENRY L STIMSON CENTER WASHINGTON, DC

To inject expert analysis and commentary into the debate about a deal that prevents Iran from acquiring a nuclear weapon. **\$12,500**

HENRY L STIMSON CENTER WASHINGTON, DC

For support of the "Cooperation over Conflict" project that engaged in various activities to support a negotiated settlement to Iran's nuclear program. **\$15,000**

HERBERT SCOVILLE JR PEACE FELLOWSHIP WASHINGTON, DC

To support fellows working on international security issues at leading Washington, DC-based organizations. **\$50,000**

I
INSTITUTE FOR POLICY STUDIES WASHINGTON, DC

To support increased coverage of Iran-related issues, including rapid response reporting to debunk misinformation and investigative pieces exploring the domestic politics at play in the US. **\$36,000**

INTERNATIONAL CRISIS GROUP WASHINGTON, DC

To support research and advocacy efforts to inform the debate about the P5+1 and Iran framework agreement and potential final deal to resolve concerns over Iran's nuclear program. **\$50,000**

INTERNATIONAL CRISIS GROUP NEW YORK, NY

To support research, reporting and analysis and advocacy efforts to help resolve conflict in Pakistan and prevent conflict between Pakistan and India. **\$100,000**

J
J STREET WASHINGTON, DC

To support J Street's intensive education and media campaign to continue diplomatic engagement with Iran, to demonstrate the benefits of the negotiated settlement with Iran on its nuclear program and to mobilize Jewish support for a final deal. **\$125,000**

J STREET WASHINGTON, DC

To educate Congress and the American pro-Israel and Jewish communities about policy approaches to prevent Iran from acquiring a nuclear weapon. **\$25,000**

J STREET EDUCATION FUND, INC. WASHINGTON, DC

To conduct research into the policy environment in DC as it relates to preventing Iran from acquiring a nuclear weapon. **\$1,000**

J STREET EDUCATION FUND, INC. WASHINGTON, DC

For media advertising to expand the viewership of Iran-related video content. **\$500**

J STREET EDUCATION FUND, INC. WASHINGTON, DC

To support the J Street Education Fund's intensive education and media campaign to continue diplomatic engagement with Iran, to demonstrate the benefits of the negotiated settlement with Iran on its nuclear program and to mobilize Jewish support for a final deal. **\$350,000**

J STREET EDUCATION FUND, INC. WASHINGTON, DC

To engage and educate J Street's national network of members and supporters to support a negotiated settlement on Iran's nuclear program. **\$75,000**

K
KARUNA CENTER FOR PEACE BUILDING AMHERST, MA

To foster collaboration between secular and religious organizations in Pakistan working to mitigate violent sectarianism and to increase the efficacy of these efforts. **\$85,000**

M
MAGGIE MITCHELL SALEM WASHINGTON, DC

To enhance capacity to promote experts and validators in the media and to advise and help coordinate media efforts on the Iran campaign. **\$9,500**

MAUREEN AND MIKE MANSFIELD CENTER MISSOULA, MT

To support research examining the local, state and national conditions required to end Malmstrom Air Force Base's ICBM mission and the long-term economic, social and political impacts in Montana. **\$18,000**

N
NATIONAL COMMITTEE ON NORTH KOREA WASHINGTON, DC

To support outreach and education efforts to inform policymakers and the media on North Korea, and to promote engagement and diplomacy as preferred US policy approaches to resolve North Korea's nuclear program. **\$50,000**

NATIONAL IRANIAN AMERICAN COUNCIL WASHINGTON, DC

To support short-term media and analytical activities to help shape the debate about a diplomatic solution that prevents Iran from acquiring a nuclear weapon. **\$25,000**

NATIONAL IRANIAN AMERICAN COUNCIL WASHINGTON, DC

To support direct travel costs to allow NIAC staff to attend the nuclear negotiations in Vienna. **\$3,511**

NATIONAL IRANIAN AMERICAN COUNCIL WASHINGTON, DC

To support direct travel costs to allow NIAC staff to attend the nuclear negotiations in Vienna. **\$7,700**

NATIONAL IRANIAN AMERICAN COUNCIL WASHINGTON, DC

To support advocacy and media work to shape the debate among policymakers and in the media on reaching a comprehensive nuclear agreement that averts war and prevents Iran from acquiring a nuclear weapon. **\$145,000**

NATIONAL IRANIAN AMERICAN COUNCIL WASHINGTON, DC

To increase NIAC's capacity at a critical moment in the debate over policy options to prevent Iran from acquiring a nuclear weapon. **\$100,000**

NATIONAL PUBLIC RADIO, INC. WASHINGTON, DC

To support national security reporting that emphasizes the themes of US nuclear weapons policy and budgets, Iran's nuclear program, international nuclear security topics and US policy toward nuclear security. **\$100,000**

NATIONAL SECURITY INITIATIVE WASHINGTON, DC

For a lunch briefing in New York City to educate reporters covering the United Nations General Assembly about the ongoing nuclear negotiations between the P5 + 1 and Iran. **\$4,000**

NATIONAL SECURITY INITIATIVE WASHINGTON, DC

To support a convening of media pundits that write and comment on international security issues to educate them about the Iran nuclear deal. **\$6,500**

NATIONAL SECURITY NETWORK, INC. WASHINGTON, DC

To educate policymakers and the media about options available to prevent Iran from acquiring a nuclear weapon. **\$40,000**

NETROOTS FOUNDATION SAN FRANCISCO, CA

To support the convening of a national security caucus at Netroots Nation 2014 in Detroit, MI and to maintain an active cohort of national security progressives throughout. **\$10,000**

NEW AMERICA FOUNDATION WASHINGTON, DC

To support the US-Iran Initiative, which leverages Track II policy dialogue, research, public events and private roundtables to generate analysis and recommendations for the future of US-Iran relations. **\$50,000**

NEW AMERICA FOUNDATION WASHINGTON, DC

To support a policy dialogue that brings together former officials and experts from the US and Iran to discuss a range of political, security and economic issues. **\$22,000**

NEW SECURITY ACTION WASHINGTON, DC

To develop an online "hub" that highlights the latest information related to the P5 + 1 nuclear negotiations with Iran. **\$25,000**

NEW SECURITY ACTION WASHINGTON, DC

For mobilization of a broad base of public support of the negotiated settlement with Iran on its nuclear program. **\$25,000**

NEW SECURITY ACTION WASHINGTON, DC

For management and implementation of an online comedic video produced by Funny or Die that supports the negotiated settlement on Iran's nuclear program. **\$95,000**

NUCLEAR WATCH OF NEW MEXICO SANTA FE, NM

For support of a project directed by Jim Doyle to analyze and produce policy recommendations about the nation's nonproliferation programs, particularly at the NNSA national laboratories. **\$25,000**

NUCLEAR WATCH OF NEW MEXICO SANTA FE, NM

To support the Weapons Watch project that scrutinizes nuclear weapons programs, provides analysis to media, policymakers and nongovernmental colleagues, and advocacy efforts for nuclear weapons spending reductions. **\$70,000**

NUCLEAR WATCH OF NEW MEXICO SANTA FE, NM

To support the annual Alliance for Nuclear Accountability awards banquet held in Washington, DC. **\$2,750**

P
PARTNERSHIP FOR A SECURE AMERICA, INC. WASHINGTON, DC

To support a briefing that puts the results of the P5 + 1 negotiations, scheduled to close on March 24, into context for congressional staff. **\$7,000**

PARTNERSHIP FOR A SECURE AMERICA, INC. WASHINGTON, DC

For support of a forum on the Iran nuclear deal for congressional staff that educates about the various aspects of the deal. **\$7,000**

PEACE ACTION WEST OAKLAND, CA

To support targeted advocacy efforts to advance the nuclear security agenda, with a focus on preventing Iran from acquiring a nuclear weapon and rightsizing the US nuclear weapons budget. **\$30,000**

PRINCETON UNIVERSITY PRINCETON, NJ

For support of Ambassador Mousavian's analysis, publications and policymaker engagement on the range of elements involved with the negotiated settlement of Iran's nuclear program. **\$70,000**

PROJECT ON GOVERNMENT OVERSIGHT WASHINGTON, DC

For support of analysis and policy recommendations regarding US nuclear weapons programs and policy, in particular those aspects that have cost overruns, mismanagement or lack utility for national security needs. **\$50,000**

PUBLIC AFFAIRS ALLIANCE OF IRANIAN AMERICANS WASHINGTON, DC

To support a congressional briefing for relevant committee staff on various aspects of the Iran nuclear deal. **\$3,000**

R
RAND CORPORATION WASHINGTON, DC

To develop a series of articles that analyze specific elements of the diplomatic agreement with Iran on its nuclear program. **\$40,000**

RETHINK MEDIA, INC. BERKELEY, CA

To develop targeted visual content (infographics, videos, etc.) for mini-social media campaigns to advance core messages about preventing Iran from acquiring a nuclear weapon. **\$10,000**

RETHINK MEDIA, INC. BERKELEY, CA

To support a temporary staff position dedicated to assisting ReThink Media's efforts in support of the Iran nuclear negotiations. **\$7,200**

RETHINK MEDIA, INC. BERKELEY, CA

For support of ReThink's efforts to enhance the nuclear security NGO community's media skills and capacity, and to effectively engage with the media and policymakers on the issues of the negotiated settlement of Iran's nuclear program and US nuclear weapons programs. **\$130,000**

S
SEARCH FOR COMMON GROUND WASHINGTON, DC
To support congressional outreach and education about the ability to monitor and verify the Iran nuclear deal. **\$15,000**

SHIKHA BHATNAGAR WASHINGTON, DC To complete a review and evaluation of Ploughshares Fund’s conflict grantmaking portfolio between FY2010 to FY2014. **\$6,250**

SOJOURNERS WASHINGTON, DC To support efforts to conduct outreach to policymakers and the media in support of a negotiated resolution with Iran on its nuclear program. **\$40,000**

T
TAXPAYERS FOR COMMON SENSE WASHINGTON, DC
To support analysis, policymaker and media outreach to highlight wasteful and unneeded nuclear weapons spending programs. **\$50,000**

THE FOUNDATION FOR A CIVIL SOCIETY NEW YORK, NY To educate policymakers and the media about the impact of a potential comprehensive agreement that prevents Iran from acquiring a nuclear weapon. **\$125,000**

THE FOUNDATION FOR A CIVIL SOCIETY WASHINGTON, DC To support a series of intimate dinners for elected officials with high-level experts as discussants about the pending nuclear deal with Iran. **\$3,500**

THE FOUNDATION FOR A CIVIL SOCIETY WASHINGTON, DC For support of targeted media outreach with national security elites to support the negotiated settlement on Iran’s nuclear program. **\$25,000**

TRI-VALLEY CARES LIVERMORE, CA To support efforts to analyze and influence US nuclear weapons policy, and in particular, to highlight the costs of planned nuclear weapons spending plans. **\$60,000**

TRUMAN NATIONAL SECURITY PROJECT WASHINGTON, DC To execute a comprehensive messaging, communications and outreach campaign that educates the general public and targeted policy audiences about approaches to prevent Iran from acquiring a nuclear weapon. **\$50,000**

U
UNION OF CONCERNED SCIENTISTS WASHINGTON, DC For support of the Global Security Program and the Washington, DC-based nuclear policy efforts aimed to reduce the size and scope of US nuclear weapons arsenals. **\$50,000**

UNITED STATES CONFERENCE OF CATHOLIC BISHOPS WASHINGTON, DC To build a sustainable channel of communication between the United States and Iran through religious leaders and to help create political space for leaders of both nations to further engage on the nuclear issue. **\$50,000**

V
VOTEVETS.ORG ACTION FUND WASHINGTON, DC
To inject veterans’ perspectives into the debate about a comprehensive deal that prevents Iran from acquiring a nuclear weapon. **\$12,500**

W
WIN WITHOUT WAR WASHINGTON, DC For mobilization of a broad base of public support of the negotiated settlement with Iran on its nuclear program. **\$50,000**

JOEL WIT WASHINGTON, DC To support policy analysis, publications about developments in North Korea, and occasional commentary on US policy that informs and shapes the US approach to North Korea, and for Track Two engagement with North Korean officials. **\$70,000**

WOMEN’S ACTION FOR NEW DIRECTIONS ARLINGTON, MA To mobilize WILL members and the WAND community leaders to educate policymakers about fiscal savings and security benefits of reducing the US nuclear arsenal. **\$40,000**

WOMEN’S ACTION FOR NEW DIRECTIONS ARLINGTON, MA For support of WAND’s nuclear weapons policy advocacy and the staff role in Washington, DC that leads advocacy efforts. **\$75,000**

WOMEN’S ACTION FOR NEW DIRECTIONS EDUCATION FUND ARLINGTON, MA To educate and engage WILL members and WAND community leaders to help shape the public debate about US spending on nuclear weapons and the broader nuclear security agenda. **\$60,000**

N SQUARE: SELECT ACTIVITIES

ARIZONA STATE UNIVERSITY’S CENTER FOR SCIENCE AND THE IMAGINATION To develop an early-stage prototype for a nuclear security game targeting high school and/or college students. **\$10,000**

BULLETIN OF THE ATOMIC SCIENTISTS To develop an exhibit with Chicago’s Museum of Science and Industry to engage new, younger audiences on the connections between nuclear weapons, nuclear power and the preservation of the planet. **\$50,000**

CREATIVE SANTA FE To build a new generation of change agents by convening promising young leaders in the birthplace of the atomic bomb in New Mexico, and to explore their roles in the future of nuclear security. **\$50,000**

GAMES FOR CHANGE To design and facilitate a Games for Change Challenge to build a digital game to educate, attract and shape how Millennials engage with the issue of nuclear weapons. **\$50,000**

INNOCENTIVE To conduct three innovation challenges that will attract and engage creative thinking on different nuclear security topics. **\$57,715**

OPEN THE FUTURE To support “futurologist” Jamais Cascio to develop a set of scenarios to help influential audiences address nuclear security themes using new approaches. **\$40,000**

PHYSICIANS FOR SOCIAL RESPONSIBILITY To organize a short-film contest created by and for young people on nuclear disarmament and the humanitarian impact of nuclear weapons. **\$40,000**

REINVENTORS NETWORK To coordinate a series of virtual roundtables to create “high-impact collisions” between a diverse mix of the smartest and most innovative minds in country and around the world. **\$125,000**

SIMON FRASER UNIVERSITY To the Simon Fraser University’s OneEarth initiative in Vancouver, BC to develop a public nuclear weapons de-alerting simulation. **\$25,000**

STIMSON CENTER & MIDDLEBURY INSTITUTE OF INTERNATIONAL STUDIES AT MONTEREY To form an “innovation team” to cooperate on the development of cutting edge new ideas and projects that will assist the N Square initiative in its goal of broad public engagement. **\$43,500**

TEDACTIVE To facilitate and curate workshops at the TEDActive Conference using the new N Square Innovation Toolkit. **\$75,000**

WOMEN MAKE MOVIES For documentary film producer Smriti Keshari to develop, along with journalist and author Eric Schlosser, an immersive music and video installation entitled *The Bomb* to educate, attract and shape how Millennials engage with the issue of nuclear weapons. **\$50,000**

WHAT LIES AHEAD



“Our collective efforts proved what committed citizens can accomplish when plugged into the right network.”

As showcased in this report, the Iran nuclear agreement is a historic victory for US national security. But, I believe, it is also a great victory for individual philanthropy. Our collective efforts proved what committed citizens can accomplish when plugged into the right network.

Our supporters, grantees and partners can be proud of the fact that, despite a fervent and better financed opposition, together we made an impact on the critical margins of the Iran debate—one that determined the difference between winning and losing.

But the time for celebration has passed. There is more work to be done, and Ploughshares Fund has a plan to answer what everyone is now asking us: “What are you going to do next?”

Here’s what you can expect in the coming year:

As we decrease our elevated focus on Iran, we will ramp up our nuclear policy work fueled by a fierce urgency—stopping a new nuclear arms race.

We have significant policy opportunities around the nuclear test ban, slowing or even canceling nuclear weapon modernization programs, adapting the Iran agreement constraints as global standards, and shaping the next US Nuclear Policy Review.

We are also going about this challenge from a decidedly different angle, looking at projects that seek to shape the public’s view of nuclear weapons, that better leverage our conflict resolution portfolio, and that examine cyber-security risks to the nuclear stockpile.

Finally, we are counting on the N Square initiative—a venture partnership among the MacArthur Foundation, the Carnegie Corporation, the Skoll Global Threats Fund, the Hewlett Foundation, and Ploughshares Fund—to augment our ongoing efforts to bring in new players, new ideas and a new way to talk about nuclear weapons.

This is a quick rundown of just some of the challenges and opportunities that lie ahead. And you have our word that all our efforts reflect one fundamental value:

Ploughshares Fund believes that nothing—in the words of my colleague Joe Cirincione—is impossible; some things are just hard. With enough resources, a compelling vision, and flexible organization, we can do more than we ever imagined. The Iran nuclear agreement proves this.

We look forward to continuing to work with you in the months and years ahead to reduce nuclear weapons threats that persist—no matter how impossible the challenge may seem today.

PHILIP YUN
EXECUTIVE DIRECTOR & COO,
PLOUGHSHARES FUND

FINANCES

2014-2015

PLOUGHSHARES FUND'S OPERATIONS AND GRANTS ARE AIMED AT ACTIVITIES THAT HAVE THE POTENTIAL TO AFFECT PUBLIC POLICY BY REACHING POLICYMAKERS, THE MEDIA AND THE PUBLIC WITH VITAL INFORMATION ABOUT NUCLEAR WEAPONS AND OTHER INTERNATIONAL SECURITY ISSUES.

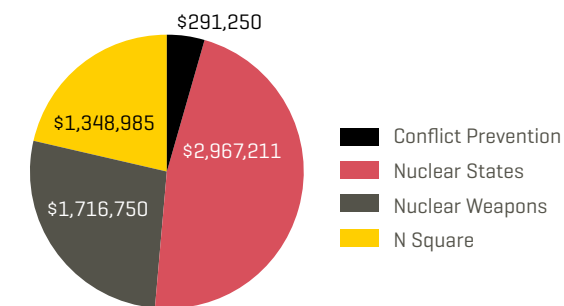
To ensure maximum impact, all annual contributions go directly to program activities, with nothing subtracted for administration or fundraising.

In 2015, Ploughshares Fund exceeded its contributed income goal for annual support and gave grants totaling \$4,975,211. This is in addition to our own programmatic activity, which included \$1,348,985 of N Square expenses.¹ Operational expenses are paid for by the Fund's Board of Directors and a draw from our capital reserves. This year, 84% of our budget was spent on grantmaking and program services, exceeding standards set by the National Charities Information Bureau/Better Business Bureau and Charity Navigator.

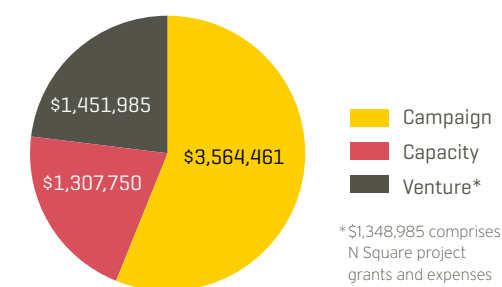
In 2015, Ploughshares Fund's investment income was \$337,150 compared to an investment return in 2014 of \$4,958,022. Ploughshares Fund's investment portfolio is actively managed by the Fund's investment committee with counsel of an investment manager.

At June 30, 2015, Ploughshares Fund's net assets were \$38,190,644 compared to net assets at June 30, 2014 of \$40,157,143. Of the 2015 total net assets, \$34,040,352 is held in our capital reserves, which were established to ensure that we will be able to continue our mission eliminating the threat of nuclear weapons despite any potential external shocks that may arise.

GRANT TOTAL BY CATEGORY



GRANT TOTAL BY STRATEGY



*\$1,348,985 comprises N Square project grants and expenses

¹ N Square is the product of a joint funding initiative of the John D. and Catherine T. MacArthur Foundation, the Carnegie Corporation of New York, Ploughshares Fund, the William and Flora Hewlett Foundation and the Skoll Global Threats Fund.

FINANCIAL REPORT¹

THE BOTTOM LINE: RAISING MORE MONEY, FUNDING MORE ACTIVITIES

SUPPORT AND REVENUE	2015	2014
Contributions	6,980,284	5,979,058
Interest and short term investment return	629	513
Investment return	336,521	4,958,022
Changes in value of split-interest agreements	4,676	4,676
TOTAL SUPPORT AND REVENUE	7,322,110	10,942,269
EXPENSES		
Program Services		
Grants from Ploughshares Fund	4,683,961	3,704,037
Grants from Cowles Fund	291,250	325,000
Special Projects	87,000	16,327
Program support	2,704,812	1,528,120
Supporting Services ²		
General administration	576,649	563,362
Development	944,917	910,500
TOTAL EXPENSES	9,288,589	7,047,346
CHANGE IN NET ASSETS	-1,966,479	3,894,923
NET ASSETS, BEGINNING OF YEAR	40,157,143	36,262,220
NET ASSETS, END OF YEAR	38,190,664	40,157,143

ASSETS AND LIABILITIES	2015	2014
For fiscal year ended June 30, 2015		
Assets ³		
Cash and cash equivalents ⁴	3,652,162	2,838,825
Promises to give	2,200,684	1,809,700
Interest receivable and other assets	114,550	76,251
Long term investments	34,392,686	36,294,012
Fixed assets (less accumulated depreciation and amortization)	93,884	82,493
TOTAL ASSETS	40,453,966	41,101,281
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	156,968	105,837
Grants payable	2,078,705	805,996
Deferred revenue	27,629	32,305
TOTAL LIABILITIES	2,263,302	944,138
NET ASSETS		
Unrestricted	10,538,833	12,195,124
Temporarily restricted	21,856,791	22,171,487
Permanently restricted	5,795,040	5,790,532
TOTAL NET ASSETS	38,190,664	40,157,143
TOTAL LIABILITIES AND NET ASSETS	40,453,966	41,101,281

¹ A completed audited financial report is available upon request.

² All administrative and fundraising expenses are covered by contributions from Ploughshares Fund's Board of Directors, an annual draw from the capital reserves and allocations from a few foundations.

³ These assets include investments in Ploughshares' Pooled Income Fund.

⁴ Includes \$1,206,000 restricted to funding N Square in fiscal year 2016.

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Jennifer Abrahamson, *Director of
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PLOUGHSHARES FUND

INVEST IN PEACE AND SECURITY WORLDWIDE

1808 Wedemeyer St., Suite 200
The Presidio of San Francisco
San Francisco, CA 94129
415.668.2244

1100 Vermont Ave. NW, Suite 300
Washington, DC 20005
202.783.4401

www.ploughshares.org



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Editor: Jennifer Abrahamson
Design: Melanie Doherty Design
Illustrations: Michael Hoeweler
