

Impax Asset Management Group plc – Q1 AUM update

London, 7 January 2019 - Impax Asset Management Group plc ("Impax" or the "Company"), the AIM listed specialist investor focused on a more sustainable economy, today provides an update of the development of its assets under discretionary and advisory management ("AUM") for the first quarter of its financial year.

On 31 December 2018, the Company's AUM totalled £11.6 billion, representing a decrease of 8% over the quarter.

Ian Simm, Chief Executive, commented:

"During a financial quarter of falling markets and high levels of redemption from investment funds, particularly by retail investors, Impax continued to record positive net inflows."

The table below sets out further details of the movements in the Company's AUM for the quarter ended 31 December 2018.

| AUM movement 3 months to 31 December 2018 | Impax Asset Management Ltd Impax Asset Management AIFM Ltd | | Impax Asset Management LLC ² | Reconciliation ³ | Total firm |
|---|---|----------------------------------|---|-----------------------------|---------------|
| | Thematic equity funds | Real asset funds ¹ | Fixed income, smart beta, US equity funds | | |
| | £m | £m | £m | £m | £m |
| Total AUM at 30 September 2018 | 9,024 | 450 | 3,644 | (603) | 12,515 |
| Net flows | 540 | - | (227) | 49 | 363 |
| Market movement, FX and performance | (1,067) | 4 | (328) | 70 | (1,321) |
| Total AUM at 31 December 2018 | 8,498 | 454 | 3,088 | (483) | 11,557 |

¹ Real Assets comprise Private Equity and Property funds

² Previously named Pax World Management LLC

³ Avoidance of double count of Pax Global Environmental Markets Fund and Pax Global Opportunities Fund

Enquiries:

Karen Wagg, Director of Communications
Impax Asset Management Group plc
k.wagg@impaxam.com

Tel: +44 (0) 20 3912 3142

Ian Simm, Chief Executive
Impax Asset Management Group plc
www.impaxam.com

Tel: + 44 (0) 20 3912 3000 (switchboard)

Gay Collins/Louis Supple
Montfort Communications
impax@montfort.london

Tel: + 44 (0) 207798 626282 + 44 (0) 20 3770 7914

Guy Wiehahn or Rishi Shah
Nominated Adviser
Peel Hunt LLP

Tel: +44 (0) 20 7418 8900

Impax Asset Management manages or advises on both listed and real asset strategies. The Company's investments are based on the strong conviction that population dynamics, resource scarcity, inadequate infrastructure and environmental constraints will profoundly shape global markets, creating investment risks and opportunities. Impax expects that these trends, reflecting the transition towards a more sustainable global economy, will drive earnings growth for well-positioned companies. Impax's proprietary investment framework identifies and calibrates the rising risks and expanding opportunities from this transition, and guides the search for investments that will deliver long term outperformance.

Issued in the UK by Impax Asset Management Group plc, whose shares are quoted on the Alternative Investment Market of the London Stock Exchange. Impax Asset Management Group plc is registered in England & Wales, number 03262305. AUM relates to Impax Asset Management Limited, Impax Asset Management (AIFM) Limited and Impax Asset Management LLC. Impax Asset Management Limited and Impax Asset Management (AIFM) Limited are authorised and regulated by the Financial Conduct Authority and are wholly owned subsidiaries of Impax Asset Management Group plc. Please note that the information provided and links from it should not be relied upon for investment purposes. For further information please visit www.impaxam.com.