



A division of James Fisher Defence Ltd

**February 2007  
James Fisher & Sons Plc  
(‘James Fisher’ or ‘the Company’)  
Distribution agreement signed with SpecTec UK**

James Fisher, the marine services provider, announces the signing of a distribution agreement with SpecTec UK. Under the agreement SpecTec UK will market and deliver the “MIMIC” condition based maintenance software in Northern Europe.

Since acquisition in October 2003 from WM Engineering Ltd, the new entity James Fisher MIMIC, led by General Manager Simon Forshaw, has redeveloped and updated the flagship MIMIC software to take advantage of growing demand in the commercial shipping sector.

Rising fuel prices and environmental concerns continue to squeeze shipping company's profits, a trend that is likely to continue. The adoption of a condition based maintenance system using MIMIC can reduce costs significantly whilst increasing availability and maintaining class compliance. Indeed all the major classification societies now have a class notation to allow for maintenance by condition rather than by run hours or calendar which can be inefficient.

JFMIMIC supplies maintenance and related asset management services to the Royal Navy. Its key product is a condition based maintenance system which is installed in the majority of the Royal Navy's warships. This system ("MIMIC") gathers data from the ship's machinery equipment and uses that data to identify wear and tear and any abnormalities in the equipment's performance. This facilitates preventative maintenance and reduces down time.

Ian Brand – Spectec UK General Manager

“There has never been any doubt that the adoption of a CBM regime can deliver substantial savings to a shipowner. Technology used in the past has been difficult to use and even more difficult to get meaningful information from. James Fisher have addressed this with a very simple system which anyone can use. AMOS with Mimic CBM is a potent combination which can make CBM work in this unique environment.”

Simon Forshaw – James Fisher MIMIC General Manager

“We can't think of a more natural partnership than this one with SpecTec. The “AMOS” software brand is synonymous with marine maintenance and asset management. The success of any condition based maintenance scheme includes the balance of both planned maintenance and condition based. The Integration of Mimic CBM and AMOS brings the best of both planned maintenance and Condition based. By adopting a CBM philosophy on the right equipment shipowners can now plan maintenance better, save money on class survey and avoid unplanned maintenance.

**For further information please contact:**

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## **Editors' notes on James Fisher & Sons PLC**

### **Offshore Oil Services**

This division consists of companies based in Stavanger, Norway and Aberdeen, which hires specialist equipment to the offshore oil industry, primarily in the North Sea and increasingly in the developing oil areas of the former Soviet Republic, Mexico, West Africa and elsewhere globally.

### **Specialist technical Services**

Nuclear engineering activities were merged into one company, James Fisher Nuclear in 2005, whose primary expertise is the design, manufacture and operation of remote handling systems for nuclear decommissioning and ongoing plant operations.

### **Defence**

Recognised globally as a leader in submarine rescue and for providing commercial skills to support ships engaged in defence activities, highlighted by the rescue of seven Russian submariners by a James Fisher team and equipment under Royal Navy Command, now being actively marketed to a growing global market.

### **About Spectec Group**

SpecTec Group is a company specialised in the offering of software and services in the field of Asset Management, primarily in the shipping sector. In 22 years of existence their flagship software product "AMOS" has become the "de facto" standard in shipping maintenance management, and a major player in all other fields of application. Spectec have also seen success in the oil & gas sector, while several Navies worldwide are implementing AMOS as a Commercial Off The Shelf (COTS) software to cover their Integrated Logistic Systems aspects.

The software, AMOS (Asset Management Operating System) allows operation and control of all the maintenance and logistic functions of operating a fleet of ships including, Maintenance, Spare parts and Stock control, Purchasing and Procurement, Quality and Safety documentation management, Voyage management (for shipping) and Personnel management.

Spectec has a global presence with offices around the world including; Italy, Norway, Sweden, Netherlands, Singapore, Russia, Cyprus, United Arab Emirates, Hong Kong, United Kingdom and the United States.

There are 700 individual shipping companies using the software, with over 7,000 site licences for its maintenance and purchasing software, and over 6,500 onboard installations.

Flagship customers include BP, Amoco, P&O Ferries, Metrostar, Royal Olympic Cruises, Eletson, Thome, Royal Caribbean International, Disney Cruise Lines, Norwegian Cruise Lines and Cunard Line.