

e-ROC auctions – key dates (July – December 2017)

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17
ROCs due to be issued by Ofgem	21-Jul-17	21-Aug-17	21-Sep-17	16-Oct-17	15-Nov-17	15-Dec-17
Latest date for transferring ROCs to e-ROC account (PAR0001148)	25-Jul-17	24-Aug-17	25-Sep-17	19-Oct-17	20-Nov-17	18-Dec-17
ROC auction	28-Jul-17	31-Aug-17	28-Sep-17	24-Oct-17	23-Nov-17	21-Dec-17
Invoice(s) emailed to successful BUYER(s)	28-Jul-17	31-Aug-17	28-Sep-17	24-Oct-17	23-Nov-17	21-Dec-17
SELLERS receive						
i) statement requesting invoice to be raised (note : invoice should be dated the day of auction)	28-Jul-17	31-Aug-17	28-Sep-17	24-Oct-17	23-Nov-17	21-Dec-17
ii) agency fee invoice (for information this invoice will be deducted from payment)						
Payment received from BUYER(s)	04-Aug-17	07-Sep-17	05-Oct-17	31-Oct-17	30-Nov-17	28-Dec-17
Payment by BACS made to Seller (pm) (*)	04-Aug-17	07-Sep-17	05-Oct-17	31-Oct-17	30-Nov-17	28-Dec-17
ROCs to Buyer (pm)						
Seller receives payment by no later than	08-Aug-17	11-Sep-17	09-Oct-17	02-Nov-17	04-Dec-17	02-Jan-18

Notes:

- Assumes a valid invoice from the Seller has been received by NFPAS
- This timetable is a procedural notification of intent, is not binding, and does not supersede or override any pertinent provisions in the Agency Agreement.
- Note if payment from the Buyer is received in the morning then payment to Seller will be set up in the afternoon otherwise the payment will be set up the following morning.