

The Nectar Credit Card

At American Express we will endeavour to ensure that you are given important information in the clearest format possible.

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

For full details, please read the terms and conditions.

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SUMMARY BOX				
APR	Representative 25.0% APR (variable)			
Interest Rates		Introductory Rate	Monthly Rate	Annual Rate
	Purchases	n/a	1.53%	19.9% p.a.
	Cash Advances	n/a	2.08%	27.9% p.a.
	Balance Transfers	n/a	1.53%	19.9% p.a.
Interest Free Period	<ul style="list-style-type: none"> Maximum 56 days on new purchases if you pay your balance in full and on time each month. No interest-free period on Balance Transfers or Cash Advances (subject to any interest-free promotional offer). 			
Interest Charging Information	<p>Purchases - We will not charge interest on new purchases if you pay your balance in full and on time every month. Otherwise we will charge interest on a daily basis from the date the Transaction is applied to your account until repayment is received.</p> <p>Cash Advances and Balance Transfers - We will charge interest on Cash Advances and Balance Transfers on a daily basis from the date the Transaction is applied to your account until it is fully repaid to us (subject to any promotional offers).</p>			
Allocation of Payments	We will apply payments to balances bearing the highest interest rate first and then to balances with lower interest rates in descending order. In applying this principle, we will first apply payments to amounts that have appeared on your statements, and then to amounts that have not yet appeared on your statements.			
Minimum Repayment	The Minimum Payment Due each month is the highest of the following amounts: (1) £25 (or the total amount owing if less); or (2) any interest, default fees, repayment protection insurance and 1/12th of any annual Cardmembership Fee or the full monthly fee (if applicable to the product you hold) plus 2% of the remaining balance.			
Credit Limit	Minimum Credit Limit	£700		
	Maximum Credit Limit	Subject to status		
Fees	The annual Cardmembership Fee is £0 for the first year and £25 for each subsequent year.			
Charges	Cash Advance Fee	3% minimum £3		
	Balance Transfer Fee	Up to 3%		
	Charge Record Copy Fee	£3 for each additional copy of a record of Transaction		
	Statement Copy Fee	£2 for each additional copy of a paper statement.		
Foreign Usage	American Express Exchange Rate	You can find our rates via the 'My Account' section of the online account centre or by calling us.		
	Non-Sterling Transaction Fee	2.99% of the converted Pounds Sterling amount		
Default Charges	Late payment fee	£12		
	Over-limit fee	£12		
	Returned payment fee	£12		