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Land Values 2018 Summary

August 2018

USDA



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Agricultural Land Values Highlights

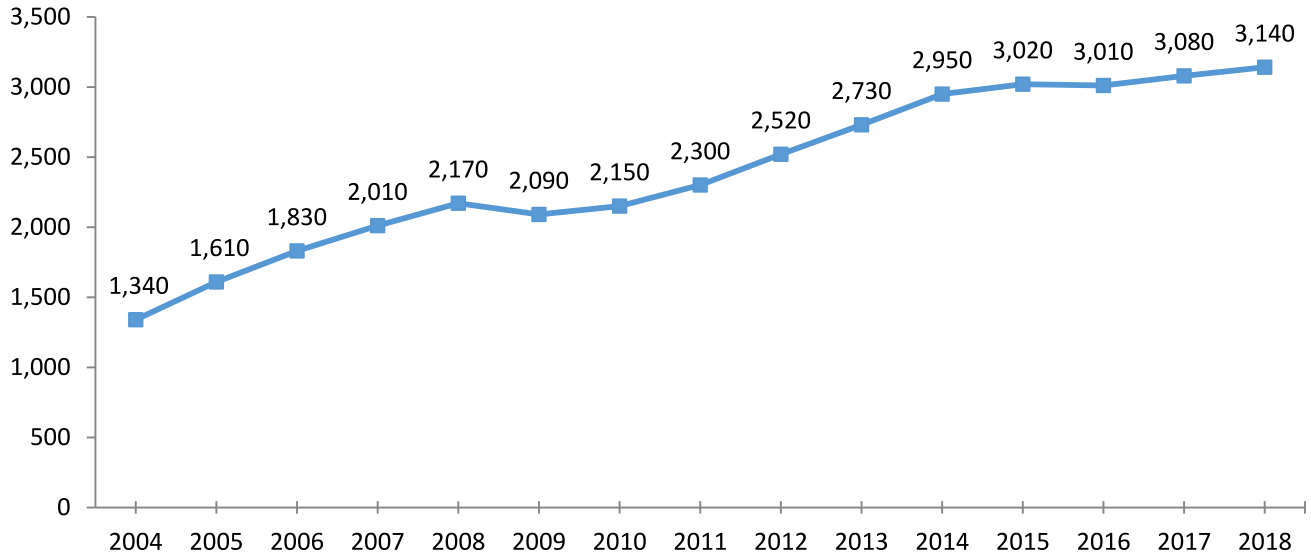
The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,140 per acre for 2018, up \$60 per acre (1.9 percent) from 2017 values. Regional changes in the average value of farm real estate ranged from an 8.3 percent increase in the Southern Plains region to 1.4 percent decrease in the Northern Plains region. The highest farm real estate values were in the Corn Belt region at \$6,430 per acre. The Mountain region had the lowest farm real estate value at \$1,140 per acre.

The United States cropland value averaged \$4,130 per acre, an increase of \$40 per acre from the previous year. In the Southern Plains region, the average cropland value increased 4.7 percent from the previous year, while in the Lake region, cropland values decreased by 0.6 percent.

The United States pasture value increased by \$40 per acre (3.0 percent) from 2017 values. The Southern Plains region had the highest increase from 2017 at 5.6 percent. The Pacific region remained unchanged at \$1,650 per acre.

Average Farm Real Estate Value – United States

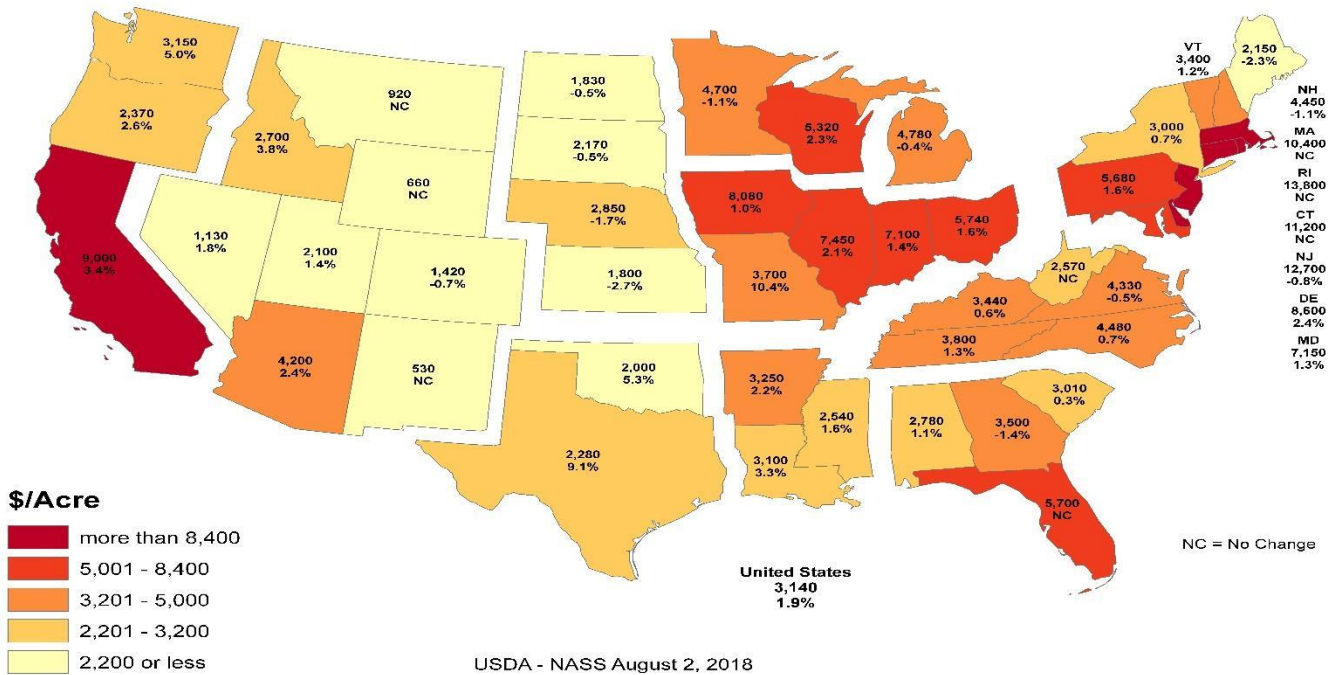
Dollars per acre



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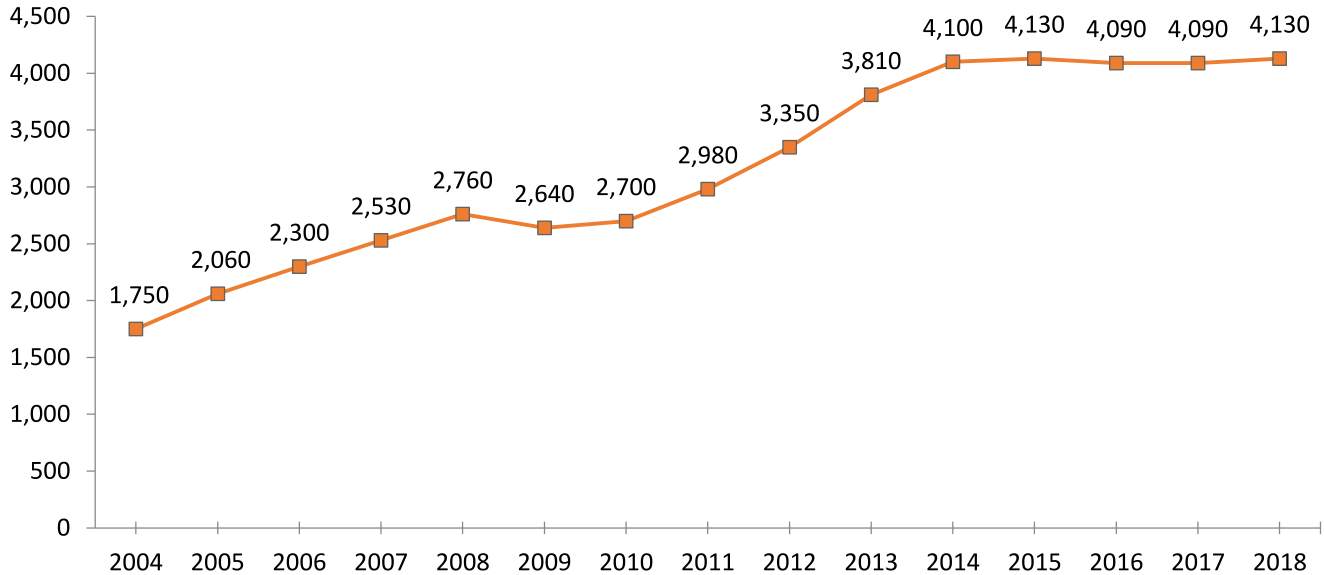
2018 Farm Real Estate Value by State

Dollars per Acre and Percent Change from 2017



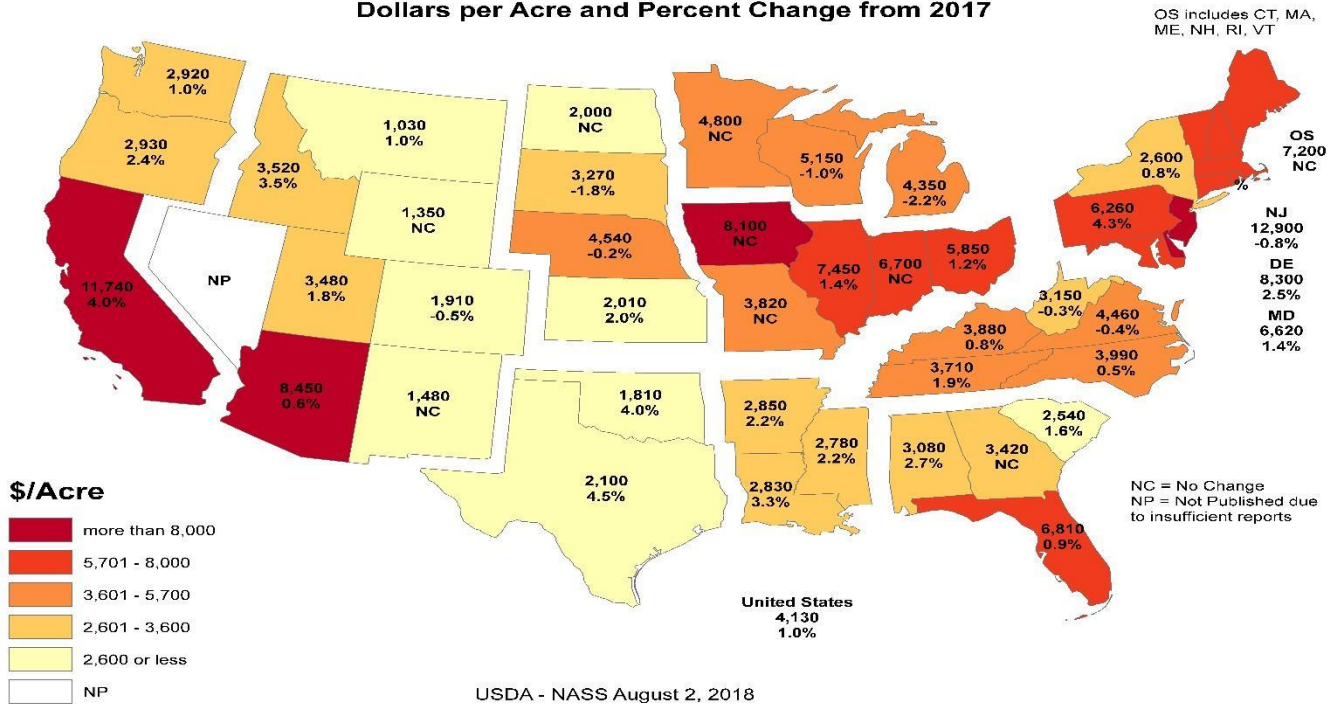
Average Cropland Value – United States

Dollars per acre



USDA - NASS
August 2, 2018

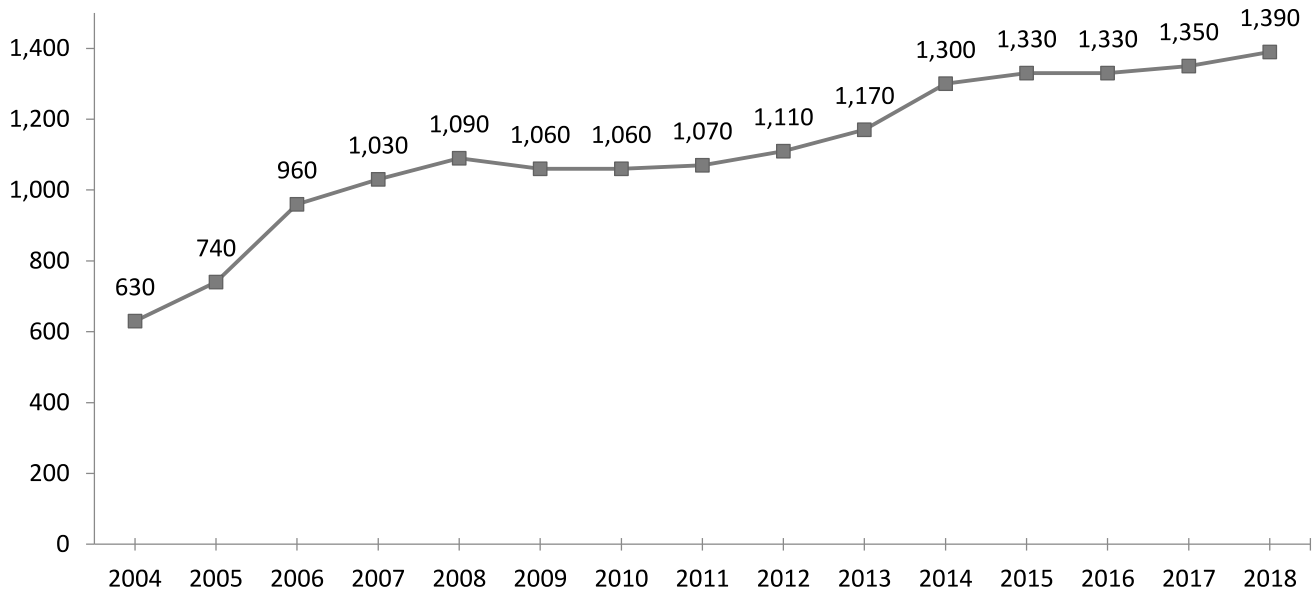
2018 Cropland Value by State Dollars per Acre and Percent Change from 2017



USDA - NASS August 2, 2018

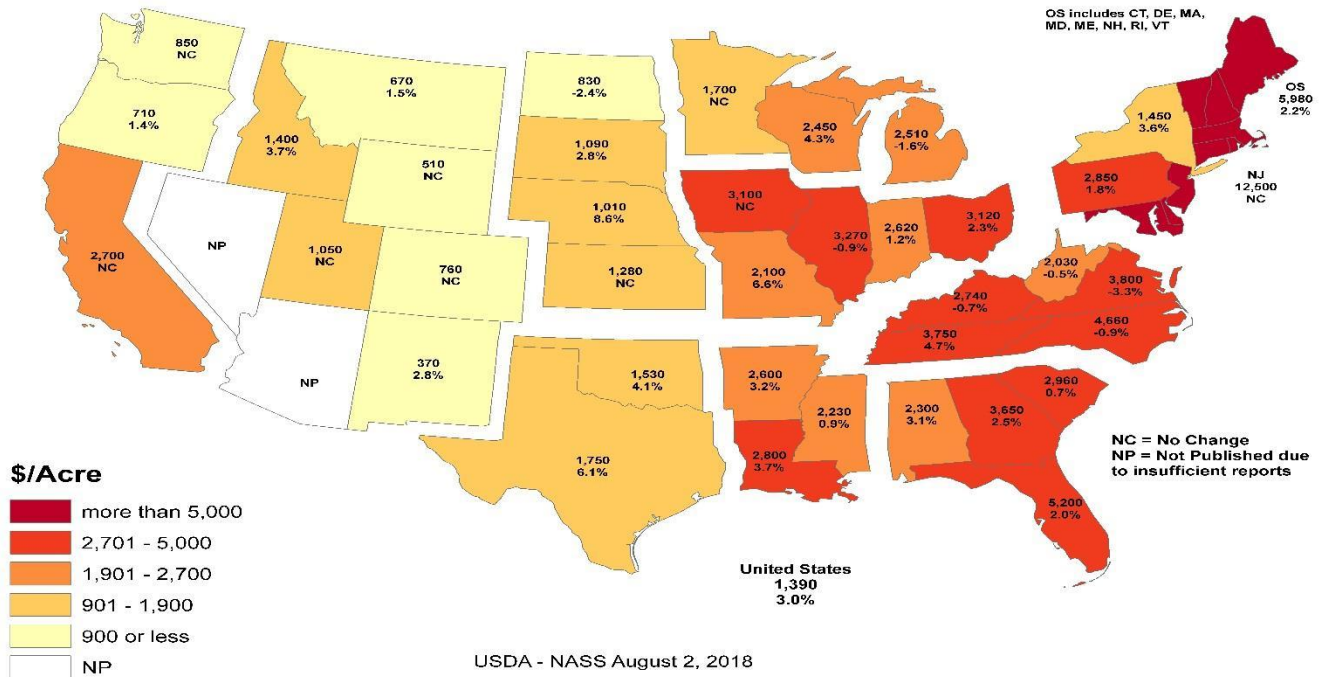
Average Pasture Value – United States

Dollars per acre



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2018 Pasture Value by State Dollars per Acre and Percent Change from 2017



Farm Real Estate Average Value per Acre – Regions, States, and United States: 2014-2018

Region and State	2014	2015	2016	2017	2018	Change 2017-2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	4,930	5,020	5,010	5,050	5,100	1.0
Connecticut	11,200	11,300	11,200	11,200	11,200	-
Delaware	8,180	8,180	8,400	8,400	8,600	2.4
Maine	2,080	2,090	2,090	2,200	2,150	-2.3
Maryland	6,900	7,000	7,060	7,060	7,150	1.3
Massachusetts	10,400	10,400	10,400	10,400	10,400	-
New Hampshire	4,280	4,280	4,350	4,500	4,450	-1.1
New Jersey	12,800	13,000	12,800	12,800	12,700	-0.8
New York	2,700	3,000	2,980	2,980	3,000	0.7
Pennsylvania	5,600	5,500	5,500	5,590	5,680	1.6
Rhode Island	13,700	13,800	13,800	13,800	13,800	-
Vermont	3,260	3,300	3,320	3,360	3,400	1.2
Lake	4,640	4,740	4,730	4,890	4,890	-
Michigan	4,700	4,900	4,800	4,800	4,780	-0.4
Minnesota	4,750	4,700	4,700	4,750	4,700	-1.1
Wisconsin	4,400	4,700	4,750	5,200	5,320	2.3
Corn Belt	6,370	6,350	6,290	6,260	6,430	2.7
Illinois	7,520	7,500	7,400	7,300	7,450	2.1
Indiana	6,950	7,150	7,150	7,000	7,100	1.4
Iowa	8,500	8,000	7,850	8,000	8,080	1.0
Missouri	3,100	3,350	3,400	3,350	3,700	10.4
Ohio	5,550	5,750	5,700	5,650	5,740	1.6
Northern Plains	2,280	2,340	2,240	2,200	2,170	-1.4
Kansas	2,050	2,030	1,880	1,850	1,800	-2.7
Nebraska	3,120	3,050	2,950	2,900	2,850	-1.7
North Dakota	1,820	1,920	1,830	1,840	1,830	-0.5
South Dakota	2,070	2,320	2,250	2,180	2,170	-0.5
Appalachian	3,690	3,730	3,760	3,800	3,820	0.5
Kentucky	3,150	3,250	3,350	3,420	3,440	0.6
North Carolina	4,510	4,500	4,450	4,450	4,480	0.7
Tennessee	3,600	3,650	3,700	3,750	3,800	1.3
Virginia	4,320	4,320	4,300	4,350	4,330	-0.5
West Virginia	2,560	2,600	2,570	2,570	2,570	-

See footnote(s) at end of table.

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Farm Real Estate Average Value per Acre – Regions, States, and United States: 2014-2018 (continued)

Region and State	2014	2015	2016	2017	2018	Change 2017-2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast	3,630	3,670	3,730	3,870	3,870	-
Alabama	2,600	2,630	2,700	2,750	2,780	1.1
Florida	5,250	5,400	5,400	5,700	5,700	-
Georgia	3,300	3,270	3,400	3,550	3,500	-1.4
South Carolina	3,010	3,010	3,000	3,000	3,010	0.3
Delta	2,640	2,780	2,820	2,910	2,980	2.4
Arkansas	2,850	3,050	3,050	3,180	3,250	2.2
Louisiana	2,670	2,800	2,900	3,000	3,100	3.3
Mississippi	2,340	2,420	2,470	2,500	2,540	1.6
Southern Plains	1,790	1,890	1,930	2,050	2,220	8.3
Oklahoma	1,580	1,700	1,800	1,900	2,000	5.3
Texas	1,850	1,940	1,960	2,090	2,280	9.1
Mountain	1,070	1,100	1,110	1,130	1,140	0.9
Arizona ¹	3,740	3,780	3,800	4,100	4,200	2.4
Colorado	1,350	1,440	1,420	1,430	1,420	-0.7
Idaho	2,360	2,470	2,500	2,600	2,700	3.8
Montana	860	890	900	920	920	-
Nevada ¹	1,080	1,130	1,110	1,110	1,130	1.8
New Mexico ¹	520	510	520	530	530	-
Utah ¹	2,030	2,050	2,040	2,070	2,100	1.4
Wyoming	630	660	660	660	660	-
Pacific	4,520	4,780	4,940	5,370	5,550	3.4
California	7,300	7,700	7,900	8,700	9,000	3.4
Oregon	2,050	2,120	2,200	2,310	2,370	2.6
Washington	2,500	2,700	2,850	3,000	3,150	5.0
United States ²	2,950	3,020	3,010	3,080	3,140	1.9

- Represents zero.

¹ Excludes American Indian Reservation land.

² Excludes Alaska and Hawaii.

Cropland Average Value per Acre – Regions, States, and United States: 2014-2018

Region and State	2014	2015	2016	2017	2018	Change 2017-2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	5,260	5,330	5,390	5,350	5,480	2.4
Delaware	7,880	7,950	8,200	8,100	8,300	2.5
Maryland	6,470	6,470	6,530	6,530	6,620	1.4
New Jersey	13,000	13,500	13,000	13,000	12,900	-0.8
New York	2,530	2,600	2,580	2,580	2,600	0.8
Pennsylvania	5,840	5,900	6,100	6,000	6,260	4.3
Other States ¹	7,020	7,090	7,090	7,200	7,200	-
Lake	4,670	4,730	4,740	4,830	4,800	-0.6
Michigan	4,500	4,550	4,500	4,450	4,350	-2.2
Minnesota	4,870	4,800	4,750	4,800	4,800	-
Wisconsin	4,350	4,700	4,900	5,200	5,150	-1.0
Corn Belt	7,000	6,840	6,710	6,670	6,710	0.6
Illinois	7,700	7,650	7,450	7,350	7,450	1.4
Indiana	7,050	7,000	7,000	6,700	6,700	-
Iowa	8,750	8,200	8,000	8,100	8,100	-
Missouri	3,810	3,810	3,770	3,820	3,820	-
Ohio	5,650	5,850	5,800	5,780	5,850	1.2
Northern Plains	3,090	3,130	2,960	2,830	2,830	-
Kansas	2,260	2,210	2,050	1,970	2,010	2.0
Nebraska	5,180	5,070	4,850	4,550	4,540	-0.2
North Dakota	2,050	2,140	2,000	2,000	2,000	-
South Dakota	3,430	3,730	3,520	3,330	3,270	-1.8
Appalachian	3,780	3,830	3,840	3,890	3,920	0.8
Kentucky	3,550	3,720	3,770	3,850	3,880	0.8
North Carolina	4,200	4,100	3,970	3,970	3,990	0.5
Tennessee	3,400	3,470	3,600	3,640	3,710	1.9
Virginia	4,460	4,440	4,430	4,480	4,460	-0.4
West Virginia	3,210	3,250	3,160	3,160	3,150	-0.3

See footnote(s) at end of table.

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Cropland Average Value per Acre – Regions, States, and United States: 2014-2018 (continued)

Region and State	2014	2015	2016	2017	2018	Change 2017-2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast	3,730	3,770	3,920	3,940	3,990	1.3
Alabama	2,850	2,850	2,950	3,000	3,080	2.7
Florida	6,500	6,560	6,730	6,750	6,810	0.9
Georgia	3,080	3,160	3,410	3,420	3,420	-
South Carolina	2,460	2,460	2,460	2,500	2,540	1.6
Delta	2,510	2,600	2,680	2,760	2,820	2.2
Arkansas	2,540	2,630	2,710	2,790	2,850	2.2
Louisiana	2,380	2,500	2,620	2,740	2,830	3.3
Mississippi	2,570	2,620	2,680	2,720	2,780	2.2
Southern Plains	1,630	1,770	1,820	1,930	2,020	4.7
Oklahoma	1,500	1,590	1,640	1,740	1,810	4.0
Texas	1,680	1,840	1,890	2,010	2,100	4.5
Mountain	1,690	1,740	1,760	1,780	1,810	1.7
Arizona ²	8,320	8,320	8,300	8,400	8,450	0.6
Colorado	1,840	1,910	1,910	1,920	1,910	-0.5
Idaho	3,040	3,200	3,300	3,400	3,520	3.5
Montana	987	997	1,010	1,020	1,030	1.0
Nevada ²	2,670	2,670	(D)	(D)	(D)	(X)
New Mexico ²	1,450	1,440	1,450	1,480	1,480	-
Utah ²	3,260	3,300	3,340	3,420	3,480	1.8
Wyoming	1,370	1,370	1,370	1,350	1,350	-
Pacific	5,860	6,160	6,330	6,570	6,780	3.2
California	10,140	10,690	10,910	11,290	11,740	4.0
Oregon	2,500	2,600	2,730	2,860	2,930	2.4
Washington	2,560	2,630	2,760	2,890	2,920	1.0
United States ³	4,100	4,130	4,090	4,090	4,130	1.0

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes American Indian Reservation land.

³ Excludes Alaska and Hawaii.

Irrigated and Non-Irrigated Cropland Average Value per Acre – States: 2014-2018

[Only states with significant irrigated acreage appear in this table]

Regions, States, and land type	2014	2015	2016	2017	2018	Change 2017-2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Corn Belt						
Missouri, all cropland	3,810	3,810	3,770	3,820	3,820	-
Irrigated	4,750	5,130	5,100	5,300	5,220	-1.5
Non-irrigated	3,730	3,700	3,660	3,700	3,700	-
Northern Plains						
Kansas, all cropland	2,260	2,210	2,050	1,970	2,010	2.0
Irrigated	3,280	3,270	3,000	2,850	2,900	1.8
Non-irrigated	2,150	2,090	1,940	1,870	1,910	2.1
Nebraska, all cropland	5,180	5,070	4,850	4,550	4,540	-0.2
Irrigated	7,100	6,870	6,560	6,180	6,150	-0.5
Non-irrigated	4,000	3,970	3,800	3,550	3,550	-
South Dakota, all cropland	3,430	3,730	3,520	3,330	3,270	-1.8
Irrigated	(D)	(D)	(D)	(D)	(D)	(X)
Non-irrigated	3,400	3,700	3,500	3,300	3,250	-1.5
Southeast						
Florida, all cropland	6,500	6,560	6,730	6,750	6,810	0.9
Irrigated	7,430	7,570	7,600	7,650	7,710	0.8
Non-irrigated	5,630	5,610	5,900	5,900	5,950	0.8
Georgia, all cropland	3,080	3,160	3,410	3,420	3,420	-
Irrigated	3,430	3,600	4,000	4,070	4,550	11.8
Non-irrigated	2,950	3,000	3,200	3,180	3,010	-5.3
Delta						
Arkansas, all cropland	2,540	2,630	2,710	2,790	2,850	2.2
Irrigated	3,000	3,100	3,200	3,300	3,380	2.4
Non-irrigated	1,840	1,900	1,950	2,000	2,050	2.5
Louisiana, all cropland	2,380	2,500	2,620	2,740	2,830	3.3
Irrigated	2,270	2,400	2,550	2,700	2,790	3.3
Non-irrigated	2,420	2,530	2,650	2,750	2,850	3.6
Mississippi, all cropland	2,570	2,620	2,680	2,720	2,780	2.2
Irrigated	2,930	3,030	3,150	3,230	3,320	2.8
Non-irrigated	2,390	2,420	2,460	2,480	2,520	1.6
Southern Plains						
Oklahoma, all cropland	1,500	1,590	1,640	1,740	1,810	4.0
Irrigated	(D)	(D)	(D)	(D)	(D)	(X)
Non-irrigated	1,480	1,580	1,620	1,720	1,790	4.1
Texas, all cropland	1,680	1,840	1,890	2,010	2,100	4.5
Irrigated	1,880	2,050	2,050	2,200	2,400	9.1
Non-irrigated	1,650	1,800	1,860	1,980	2,050	3.5

See footnote(s) at end of table.

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Irrigated and Non-Irrigated Cropland Average Value per Acre – States: 2014-2018 (continued)

[Only states with significant irrigated acreage appear in this table]

Region, State, and land type	2014	2015	2016	2017	2018	Change 2017-2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Mountain						
Arizona, all cropland ¹	8,320	8,320	8,300	8,400	8,450	0.6
Irrigated	8,320	8,320	8,300	8,400	8,450	0.6
Colorado, all cropland	1,840	1,910	1,910	1,920	1,910	-0.5
Irrigated	4,450	4,650	4,600	4,600	4,600	-
Non-irrigated	1,200	1,230	1,250	1,260	1,250	-0.8
Idaho, all cropland	3,040	3,200	3,300	3,400	3,520	3.5
Irrigated	4,600	4,830	5,000	5,150	5,350	3.9
Non-irrigated	1,320	1,400	1,420	1,460	1,500	2.7
Montana, all cropland	987	997	1,010	1,020	1,030	1.0
Irrigated	2,950	2,960	2,980	2,980	3,000	0.7
Non-irrigated	800	810	820	830	840	1.2
Nevada, all cropland ¹	2,670	2,670	(D)	(D)	(D)	(X)
Irrigated	2,670	2,670	(D)	(D)	(D)	(X)
New Mexico, all cropland ¹	1,450	1,440	1,450	1,480	1,480	-
Irrigated	3,930	3,920	3,930	3,930	3,930	-
Non-irrigated	390	390	390	440	440	-
Utah, all cropland ¹	3,260	3,300	3,340	3,420	3,480	1.8
Irrigated	5,250	5,300	5,350	5,500	5,600	1.8
Non-irrigated	1,120	1,140	1,170	1,180	1,200	1.7
Wyoming, all cropland	1,370	1,370	1,370	1,350	1,350	-
Irrigated	2,190	2,190	2,200	2,170	2,170	-
Non-irrigated	780	770	770	760	760	-
Pacific						
California, all cropland	10,140	10,690	10,910	11,290	11,740	4.0
Irrigated	12,100	12,700	12,900	13,300	13,800	3.8
Non-irrigated	3,650	4,000	4,300	4,600	4,900	6.5
Oregon, all cropland	2,500	2,600	2,730	2,860	2,930	2.4
Irrigated	4,140	4,360	4,650	4,850	5,050	4.1
Non-irrigated	1,900	1,950	2,020	2,120	2,150	1.4
Washington, all cropland	2,560	2,630	2,760	2,890	2,920	1.0
Irrigated	7,670	7,850	8,250	8,700	8,800	1.1
Non-irrigated	1,230	1,280	1,330	1,380	1,400	1.4

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Excludes American Indian Reservation land.

Pasture Average Value per Acre – Regions, States, and United States: 2014-2018

Region and State	2014	2015	2016	2017	2018	Change 2017-2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	3,460	3,480	3,390	3,420	3,480	1.8
Maryland	6,000	6,000	6,100	6,100	(D)	(X)
New Jersey	13,500	13,500	12,500	12,500	12,500	-
New York	1,330	1,430	1,400	1,400	1,450	3.6
Pennsylvania	2,900	2,850	2,700	2,800	2,850	1.8
Other States ¹	5,790	5,840	5,850	5,850	5,980	2.2
Lake	1,950	2,060	2,050	2,080	2,110	1.4
Michigan	2,500	2,680	2,600	2,550	2,510	-1.6
Minnesota	1,600	1,700	1,650	1,700	1,700	-
Wisconsin	2,150	2,250	2,300	2,350	2,450	4.3
Corn Belt	2,360	2,440	2,420	2,380	2,470	3.8
Illinois	3,400	3,550	3,400	3,300	3,270	-0.9
Indiana	2,550	2,600	2,600	2,590	2,620	1.2
Iowa	3,400	3,400	3,400	3,100	3,100	-
Missouri	1,850	1,950	1,930	1,970	2,100	6.6
Ohio	3,100	3,140	3,100	3,050	3,120	2.3
Northern Plains	954	1,020	1,020	1,040	1,070	2.9
Kansas	1,300	1,390	1,290	1,280	1,280	-
Nebraska	900	870	910	930	1,010	8.6
North Dakota	750	850	830	850	830	-2.4
South Dakota	860	980	1,020	1,060	1,090	2.8
Appalachian	3,280	3,340	3,320	3,340	3,350	0.3
Kentucky	2,700	2,750	2,730	2,760	2,740	-0.7
North Carolina	4,760	4,700	4,700	4,700	4,660	-0.9
Tennessee	3,400	3,500	3,540	3,580	3,750	4.7
Virginia	3,930	4,000	3,930	3,930	3,800	-3.3
West Virginia	2,000	2,020	2,020	2,040	2,030	-0.5

See footnote(s) at end of table.

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Pasture Average Value per Acre – Regions, States, and United States: 2014-2018 (continued)

Region and State	2014	2015	2016	2017	2018	Change 2017-2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast	3,790	3,790	3,900	3,910	3,990	2.0
Alabama	2,100	2,140	2,180	2,230	2,300	3.1
Florida	4,910	4,900	5,100	5,100	5,200	2.0
Georgia	3,650	3,580	3,530	3,560	3,650	2.5
South Carolina	2,900	2,940	2,940	2,940	2,960	0.7
Delta	2,270	2,320	2,410	2,480	2,550	2.8
Arkansas	2,240	2,290	2,450	2,520	2,600	3.2
Louisiana	2,500	2,590	2,600	2,700	2,800	3.7
Mississippi	2,110	2,140	2,190	2,210	2,230	0.9
Southern Plains	1,540	1,570	1,580	1,620	1,710	5.6
Oklahoma	1,360	1,430	1,470	1,470	1,530	4.1
Texas	1,580	1,600	1,600	1,650	1,750	6.1
Mountain	611	614	617	625	634	1.4
Arizona ²	(D)	(D)	(D)	(D)	(D)	(X)
Colorado	760	760	760	760	760	-
Idaho	1,220	1,250	1,300	1,350	1,400	3.7
Montana	640	650	650	660	670	1.5
Nevada ²	(D)	(D)	(D)	(D)	(D)	(X)
New Mexico ²	360	340	350	360	370	2.8
Utah ²	1,050	1,050	1,040	1,050	1,050	-
Wyoming	490	510	510	510	510	-
Pacific	1,610	1,630	1,640	1,650	1,650	-
California	2,700	2,700	2,700	2,700	2,700	-
Oregon	630	660	680	700	710	1.4
Washington	810	820	840	850	850	-
United States ³	1,300	1,330	1,330	1,350	1,390	3.0

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes: Connecticut, Delaware, Maine, Maryland (in 2018), Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes American Indian Reservation land.

³ Excludes Alaska and Hawaii.

Value of Farmland and Buildings – States and United States: 2013-2017

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					
	2013	2014	2015	2016	2017	Change 2016-2017
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
Northeast						
Connecticut	4,884	4,928	4,972	4,928	4,928	-
Delaware	4,085	4,090	4,090	4,200	4,200	-
Maine	3,150	3,016	3,031	3,031	3,190	5.2
Maryland	14,207	14,007	14,140	14,332	14,332	-
Massachusetts	5,408	5,408	5,408	5,408	5,408	-
New Hampshire	2,026	2,012	2,012	2,045	2,115	3.4
New Jersey	9,216	9,216	9,360	9,216	9,216	-
New York	18,720	19,386	21,600	21,456	21,754	1.4
Pennsylvania	41,811	43,232	42,350	42,350	42,652	0.7
Rhode Island	966	959	966	966	966	-
Vermont	4,000	4,075	4,125	4,150	4,200	1.2
Lake States						
Michigan	42,785	46,765	48,755	47,760	47,760	-
Minnesota	111,370	123,025	121,730	121,730	123,025	1.1
Wisconsin	59,860	63,800	67,680	68,400	74,880	9.5
Corn Belt						
Illinois	190,990	202,288	201,750	198,320	194,910	-1.7
Indiana	94,080	102,165	105,105	105,105	102,900	-2.1
Iowa	235,620	259,250	244,000	239,425	244,000	1.9
Missouri	80,940	87,730	94,805	96,220	95,475	-0.8
Ohio	71,400	77,700	80,500	79,800	79,100	-0.9
Northern Plains						
Kansas	80,675	94,300	93,380	86,480	84,915	-1.8
Nebraska	126,840	141,024	137,860	133,340	131,080	-1.7
North Dakota	60,915	71,526	75,264	71,736	71,944	0.3
South Dakota	73,177	89,631	100,456	97,425	94,394	-3.1
Appalachian						
Kentucky	39,260	40,950	42,250	43,550	44,118	1.3
North Carolina	36,456	37,884	37,350	36,935	36,490	-1.2
Tennessee	38,913	39,240	39,785	40,330	40,500	0.4
Virginia	35,773	35,424	34,992	34,830	35,235	1.2
West Virginia	9,180	9,216	9,360	9,252	9,252	-

See footnote(s) at end of table.

--continued

Value of Farmland and Buildings – States and United States: 2013-2017 (continued)

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

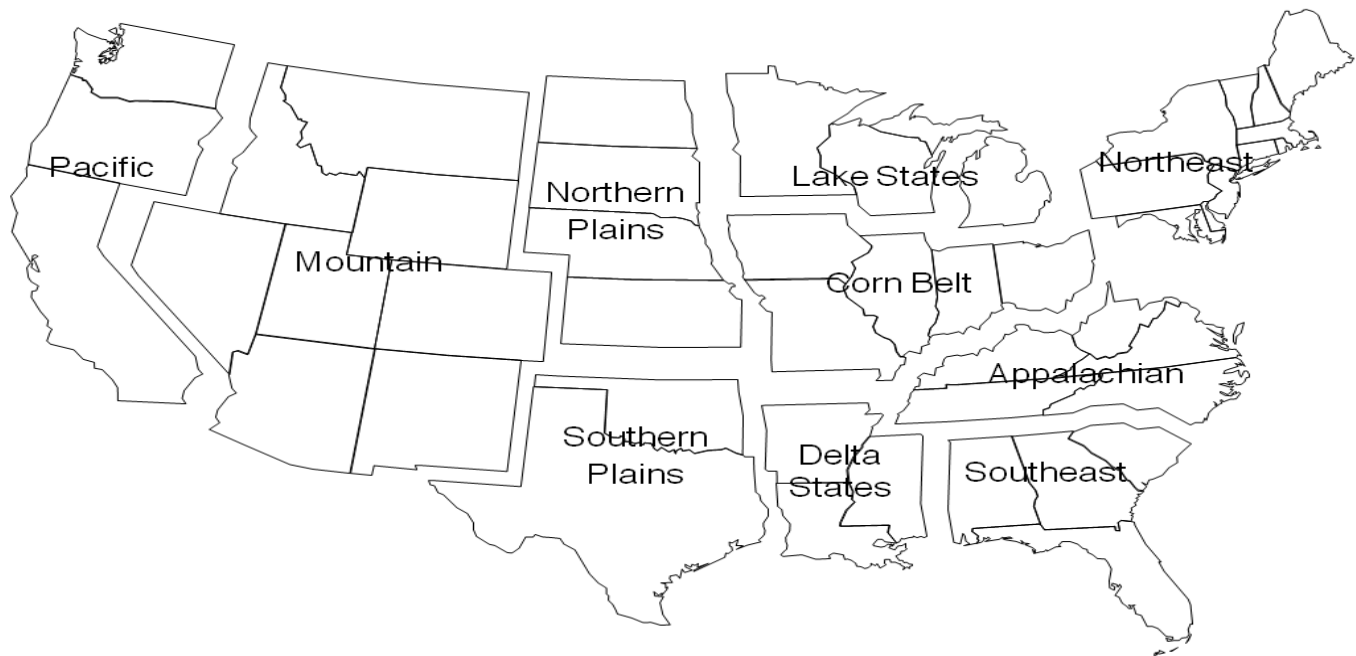
Region and State	Total value of land and buildings					
	2013	2014	2015	2016	2017	Change 2016-2017
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
Southeast						
Alabama	22,500	23,140	23,144	24,030	24,475	1.9
Florida	49,660	49,875	51,030	51,030	53,637	5.1
Georgia	31,350	31,020	30,411	31,960	33,725	5.5
South Carolina	14,811	15,050	15,050	15,000	15,000	-
Delta States						
Arkansas	37,260	39,330	42,090	42,090	43,566	3.5
Louisiana	20,018	20,826	21,700	22,475	23,250	3.4
Mississippi	24,743	25,506	26,136	26,676	26,750	0.3
Southern Plains						
Oklahoma	49,880	54,194	58,140	61,560	64,980	5.6
Texas	218,568	240,500	252,200	254,800	271,282	6.5
Mountain						
Arizona ¹	18,506	23,922	24,125	24,226	25,335	4.6
Colorado	40,576	42,930	45,648	45,014	45,331	0.7
Idaho	26,196	27,848	29,146	29,500	30,680	4.0
Montana	47,163	51,342	53,133	53,730	54,924	2.2
Nevada ¹	5,113	5,566	5,817	5,710	5,721	0.2
New Mexico ¹	19,929	20,663	20,310	20,663	21,017	1.7
Utah ¹	13,439	15,528	15,669	15,598	15,810	1.4
Wyoming	18,120	19,152	20,064	20,064	19,998	-0.3
Pacific						
California	175,950	186,150	196,350	200,660	220,980	10.1
Oregon	32,505	33,620	34,768	36,080	37,653	4.4
Washington	34,040	36,750	39,690	41,895	44,100	5.3
United States ²	2,397,034	2,595,159	2,651,697	2,645,481	2,701,153	2.1

- Represents zero.

¹ Value of all land and buildings adjusted to include American Indian Reservation land value.

² Excludes Alaska and Hawaii.

Economic Regions



Economic Regions:

Northeast:..... Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont.

Lake States:..... Michigan, Minnesota, Wisconsin.

Corn Belt:..... Illinois, Indiana, Iowa, Missouri, Ohio.

Northern Plains: Kansas, Nebraska, North Dakota, South Dakota.

Appalachian:..... Kentucky, North Carolina, Tennessee, Virginia, West Virginia.

Southeast:..... Alabama, Florida, Georgia, South Carolina.

Delta States: Arkansas, Louisiana, Mississippi.

Southern Plains: Oklahoma, Texas.

Mountain:..... Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Utah, Wyoming.

Pacific:..... California, Oregon, Washington.

Statistical Methodology

Survey Procedures: The estimates of land values in this report are based primarily on the June Area Survey, conducted during the first two weeks of June. This annual survey uses a complete, probability-based land-area sampling frame. A sample of approximately 11,000 segments of land is selected, each approximately one square mile in size.

Enumerators collecting data for the June Area Survey contact all agricultural producers operating land within the boundaries of the sampled land segments and record land value information for cropland and pasture within these segments. They also collect an estimated value of all land and buildings for the operator's entire farming operation and the estimated percent change from the previous year.

Survey reported data are reviewed for reasonableness and consistency by comparing with other data reported in the survey and with data reported within the segment the previous year.

Estimating Procedures: Once the data are summarized, each Regional Field Office (RFO) conducts an analysis of the summarized indications and any other available information for their States. RFOs then set estimates for land values and submit these recommendations along with their assessment of survey and other administrative information to the Agricultural Statistics Board (ASB).

Survey data are also summarized for Regional and National levels and reviewed independently of each State's review. National targets are established by the ASB. After RFO recommendations are submitted, the ASB reviews the RFO estimates and supporting comments and any conflicts with targeted National levels are resolved.

The Regional and United States estimates are weighted by the amount of cropland and pasture in each state, based on the most recent Census of Agriculture. For the purposes of this report, cropland pastured is defined as cropland.

Published Estimates: State averages are not published for States with limited reports to ensure confidentiality of individual operations. While the June Area Survey is the primary source of data for the estimates, supplemental survey data and potential previous year revisions are also considered, as described in the more detailed NASS Land Values Methodology and Data Collection publication. As such, the estimates reflect an average of land values for the year

Revision Policy: For non-census years land values are subject to an annual revision the following year. After the 5-year Census of Agriculture is completed, land value estimates for the non-census years are subject to a final historic revision. The basis for revision must be supported by additional data that directly affect the level of the estimate.

Terms and Definitions

Farm: Any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year. Government payments are included in sales.

Farm real estate value: The value at which all land and buildings used for agriculture production including dwellings, could be sold under current market conditions, if allowed to remain on the market for a reasonable amount of time.

Cropland value: The value of land used to grow field crops, vegetables, or land harvested for hay. Land that switches back and forth between cropland and pasture should be valued as cropland. Hay land, idle cropland, and cropland enrolled in government conservation programs should be valued as cropland.

Irrigated cropland value: The value of land that normally receives or has the potential to receive water by artificial means to supplement natural rainfall. Irrigated cropland may consist of both land that will or will not be irrigated during the current year, but still has the facilities and equipment to do so. Irrigation facilities and equipment such as wells, pumps, canals, ditches, reservoirs, lakes, tanks, ponds, rivers, streams or creeks are usually present or on nearby acres.

Non-irrigated cropland value: The value of land that only receives water by natural rainfall.

Pasture, grazing, and grassland value: The value of land that is normally grazed by livestock. Pasture does not need to have livestock grazing on it at the time of interview or during the current year in order to be valued as pasture or grazing land.

Information Contacts

Listed below are the commodity statisticians in the Environmental, Economics, and Demographics Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@nass.usda.gov.

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Rachel Antzak – Cash Receipts, Land Values	(202) 720-5446
Daryl Brinkman – Prices, Prices Indexes, Parity Prices	(202) 720-8844
Kuan Chen – Prices, Prices Indexes, Parity Prices	(202) 690-3347
Ryan Cowen – Cash Rents, Farms, Land in Farms, Grazing Fees	(202) 720-2250
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Doug Farmer – Chemical Use	(202) 690-3229
Stephen Habets – Farm Production Expenditures	(202) 720-9168
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- Both national and state specific reports are available via a free e-mail subscription. To set-up this free subscription, visit www.nass.usda.gov and click on “National” or “State” in upper right corner above “search” box to create an account and select the reports you would like to receive.

For more information on NASS surveys and reports, call the NASS Agricultural Statistics Hotline at (800) 727-9540, 7:30 a.m. to 4:00 p.m. ET, or e-mail: nass@nass.usda.gov.

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