

## Market Outlook

MCX Gold price on the hourly chart price has moved above previous swing high, which is a positive set up. The momentum indicator RSI is in a positive crossover and rising. On Crude oil price trades higher as Russia decided to cut production to accommodate the fall in demand due to coronavirus outbreak. On the higher end, resistance is visible at 3670/3720. MCX copper price has closed with a doji pattern which necessarily mean the indecisiveness. However, after a rally of almost 20 points in three days the metal is looking to consolidate in the near term. On the daily chart, price has found resistance at the 440 levels before falling towards 434.

## Fundamental News

Oil futures rose for a second day on Thursday amid investor optimism over unconfirmed reports of possible advances in combating the coronavirus outbreak in China which could cause fuel demand to rebound in the world's biggest oil importer.

Gold prices fell on Thursday in Asia but were off two-week amid reports of a possible coronavirus breakthrough, although the World Health Organization later downplayed such media reports.

## Important Data

| Time      | Currency | Event                         | Forecast | Previous |
|-----------|----------|-------------------------------|----------|----------|
| 6:00am    | AUD      | RBA Monetary Policy Statement | -        | -        |
| Tentative | CNY      | Trade Balance                 | 306B     | 329B     |
| 7:00pm    | CAD      | Unemployment Rate             | 5.7%     | 5.6%     |
| 7:00pm    | USD      | Unemployment Rate             | 3.5%     | 3.5%     |

*For our BIG PROFIT calls and LATEST Reports, SUBSCRIBE to our Premium Reports. Click here.....*

## COMDEX



### Market

| MCX        | Date     | Date     | % Chg  |
|------------|----------|----------|--------|
|            | 05-01-20 | 06-02-20 |        |
| GOLD       | 39975    | 40170    | +0.49% |
| SILVER     | 45534    | 45675    | +0.31% |
| COPPER     | 428.60   | 433.90   | +1.24% |
| CRUDE      | 3584     | 3686     | +2.85% |
| ALUMINI    | 135.40   | 137.25   | +1.37% |
| LEADMINI   | 145.20   | 145.35   | +0.10% |
| NICKEL     | 946.30   | 961.60   | +1.62% |
| ZINCMINI   | 171.45   | 173.85   | +1.40% |
| NATURALGAS | 133.70   | 133.10   | -0.45% |
| COMEX      | Date     | Date     | % Chg  |
|            | 05-01-20 | 06-02-20 |        |
| GOLD       | 1562.80  | 1569.45  | +0.43% |
| SILVER     | 17.602   | 17.823   | +1.26% |
| CRUDE      | 50.75    | 50.86    | +0.22% |
| COPPER     | 2.575    | 2.593    | +0.72% |
| \$ INDEX   | 98.158   | 98.365   | +0.21% |
| USDINR     | 71.3700  | 71.3050  | -0.09% |

## OUR PREVIOUS CALLS UPDATE

### Multibagger

| Date  | Commodity  | Entry | Exit | P/L   |
|-------|------------|-------|------|-------|
| 29/01 | ALUMINI(S) | 140   | 139  | 10000 |

### Trifid special

| Date  | Commodity | Entry  | Exit   | P/L    |
|-------|-----------|--------|--------|--------|
| 04/02 | LEAD(S)   | 144.90 | 146.40 | -15000 |

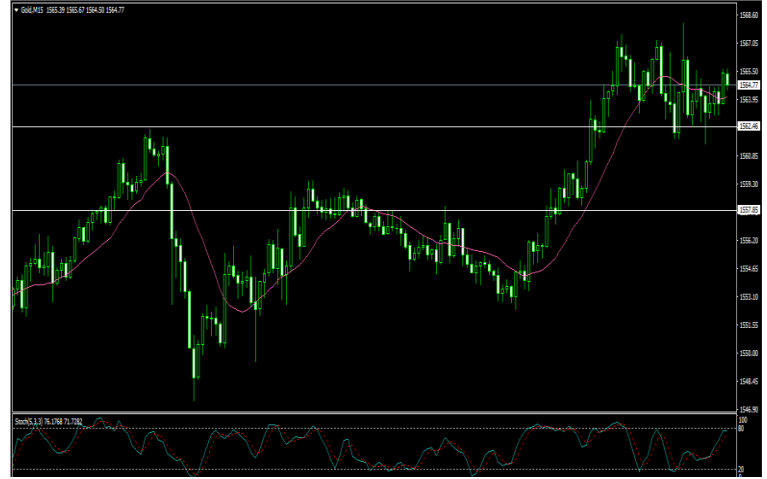
[For our next calls click here.....](#)

## GOLD



| PIVOTS | S1    | S2    | R1    | R2    |
|--------|-------|-------|-------|-------|
| MCX    | 39900 | 39600 | 40500 | 40800 |
| COMEX  | 1555  | 1535  | 1570  | 1590  |

## COMEX GOLD



Gold showed bullish movement and major resistance around level of 40421. Now if price maintains on higher level then it will test next resistance level of 40800. On other side 39900 will be major support level.

## SILVER



| PIVOTS | S1    | S2    | R1    | R2    |
|--------|-------|-------|-------|-------|
| MCX    | 45600 | 45000 | 46500 | 47500 |
| COMEX  | 17.60 | 17.30 | 17.90 | 18.20 |

## COMEX SILVER



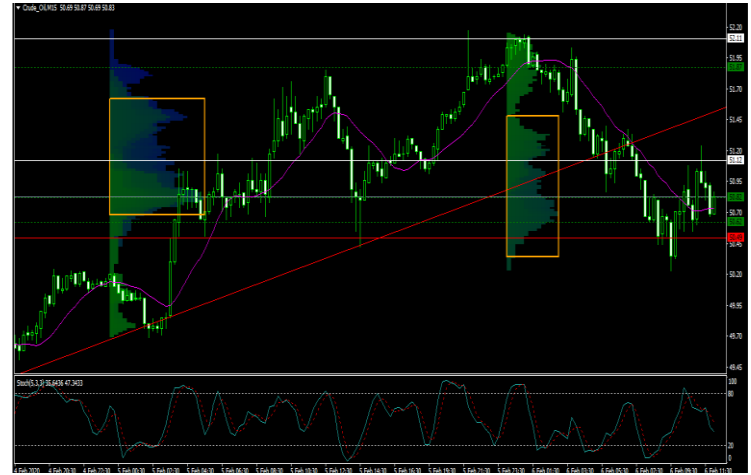
Silver showed bullish movement and major resistance around level of 46328. Now if price maintains on higher level then it will test next resistance level of 47000. On other side 45700 will be major support level.

## CRUDE



| PIVOTS | S1    | S2    | R1   | R2   |
|--------|-------|-------|------|------|
| MCX    | 3550  | 3450  | 3700 | 3800 |
| COMEX  | 50.00 | 49.00 | 52   | 53   |

## COMEX CRUDE



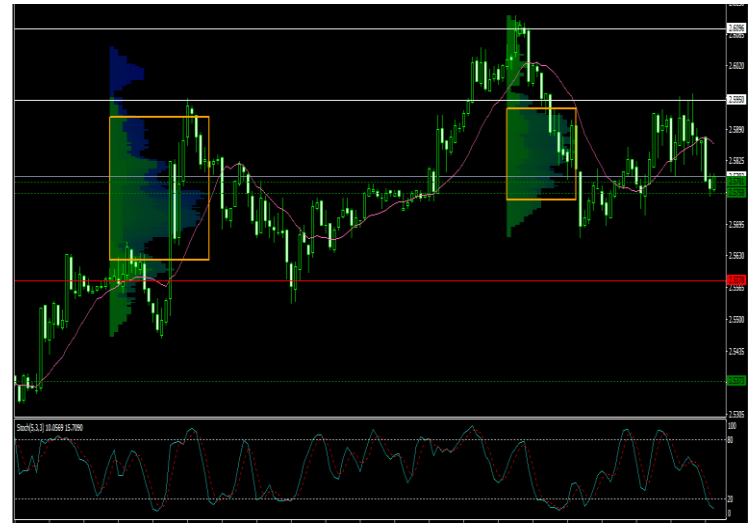
Crude oil showed bearish movement and major support level of 3583. Now if price sustains on lower level then it will test next support level of 3550. On other side 3750 will be major resistance level.

## COPPER



| PIVOTS | S1     | S2     | R1     | R2     |
|--------|--------|--------|--------|--------|
| MCX    | 430    | 425    | 440    | 445    |
| COMEX  | 2.5600 | 2.5400 | 2.6100 | 2.6300 |

## COMEX COPPER



Copper showed bullish movement and found major resistance around level of 439.45. Now if price sustain on lower level then next support level will be 430. And 440 will be major resistance level.

## PIVOTS

| COMMODITIES  | S1  | S2  | R1  | R2   | VOLUME | OI    | TREND   |
|--------------|-----|-----|-----|------|--------|-------|---------|
| ALUMINI FEB  | 137 | 136 | 140 | 141  | 15680  | 5220  | Bearish |
| LEADMINI FEB | 145 | 144 | 147 | 148  | 14853  | 6359  | Bearish |
| NICKEL FEB   | 940 | 920 | 970 | 1000 | 20533  | 1822  | Bearish |
| ZINCMINI FEB | 170 | 168 | 174 | 176  | 50202  | 16359 | Bearish |
| NATURAL GAS  | 130 | 126 | 135 | 140  | 129289 | 38024 | Bearish |

## LME INVENTORY

| COMMODITIES | 31/01/2020 | 03/02/2020 | 04/02/2020 | 05/02/2020 | 06/02/2020 |
|-------------|------------|------------|------------|------------|------------|
| ALUMINIUM   | +14025     | -15825     | -14575     | +16600     | -16800     |
| COPPER      | -1825      | -925       | -1475      | -1750      | -1775      |
| LEAD        | 0          | 0          | 0          | -50        | -25        |
| NICKEL      | +1374      | +912       | +4086      | -486       | -30        |
| ZINC        | -125       | 0          | -150       | 0          | +3325      |



\*\*\*\* TARGETS \*\*\*\*/\*\*\*\* SL \*\*\*\*. For complete call subscribe to our premium reports.



\*\*\*\* TARGETS \*\*\*\*/\*\*\*\* SL \*\*\*\*. For complete call subscribe to our premium reports.

## DISCLAIMER

Trifid Research respects and values the Right to Privacy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Trifid Research applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Trifid Research has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Trifid research does not guarantee or is responsible in any which way, for the trade execution of our recommendations, this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Trifid Research hold's no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: [www.trifidresearch.com](http://www.trifidresearch.com) and the same will also be mailed to this registered email id.
9. Trifid research does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.