

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



January 10, 2020

Company: SPARX Group Co., Ltd.
(Code: 8739, TSE First Section)

SPARX Group Announces Assets Under Management for December 2019

SPARX Group AUM increased by JPY 30.1 billion (2.5% increase) compared to the previous month;
as a result, Group AUM is JPY 1,249.3 billion

■ AUM by Investment Region

(Unit: 100million JPY)

	2019 Jan.	2019 Feb.	2019 Mar.	2019 Apr.	2019 May	2019 Jun.	2019 Jul.	2019 Aug.	2019 Sep.	2019 Oct.	2019 Nov.	2019 Dec.
Japan	11,432	11,446	11,487	11,710	11,241	11,533	11,422	11,003	11,389	11,882	11,892	11,858
South Korea	165	169	141	125	118	94	86	104	111	137	140	485
Pan-Asia	258	281	227	217	182	180	173	156	159	165	158	149
Total	11,856	11,897	11,856	12,054	11,542	11,808	11,682	11,264	11,661	12,185	12,191	12,493

■ Breakdown by Investment Strategy

Japan (Unit: 100million JPY)

	2019 Jan.	2019 Feb.	2019 Mar.	2019 Apr.	2019 May	2019 Jun.	2019 Jul.	2019 Aug.	2019 Sep.	2019 Oct.	2019 Nov.	2019 Dec.
Japanese Equity Long-Short Strategy	462	461	461	389	328	330	339	333	366	375	380	363
Japanese Equity Focus All Cap Strategy	4,585	4,907	5,063	5,199	4,921	5,046	5,050	4,785	5,091	5,436	5,448	5,454
Japanese Equity Mid & Small Cap Strategy	2,042	2,145	2,033	2,024	1,883	1,881	1,879	1,776	1,815	1,975	1,980	2,052
Japanese Equity Clean Tech. Strategy	556	—	—	—	—	—	—	—	—	—	—	—
Japanese Equity Market Neutral Strategy	347	389	427	476	492	501	500	460	458	452	429	411
Japanese Equity Sustainable Strategy	398	413	414	426	402	409	297	296	312	326	337	344
Japanese Real Estate Investment Strategy	331	331	331	331	331	331	331	331	331	305	305	221
Japanese Renewable Energy Investment Strategy	1,530	1,529	1,530	1,668	1,719	1,892	1,892	1,892	1,892	1,892	1,892	1,892
Mirai Creation Investment Strategy	992	1,073	1,113	1,113	1,113	1,113	1,113	1,113	1,118	1,118	1,118	1,118
Others	184	195	112	81	49	27	17	15	4	—	—	—
Total	11,432	11,446	11,487	11,710	11,241	11,533	11,422	11,003	11,389	11,882	11,892	11,858

South Korea

(Unit: 100million JPY)

	2019 Jan.	2019 Feb.	2019 Mar.	2019 Apr.	2019 May	2019 Jun.	2019 Jul.	2019 Aug.	2019 Sep.	2019 Oct.	2019 Nov.	2019 Dec.
Korean Equity Active Strategy	39	39	11	11	18	18	18	40	45	69	73	425
Korean Equity Absolute Return	64	66	68	52	40	12	6	6	7	6	7	12
Others	61	62	61	61	58	62	60	57	58	60	60	46
Total	165	169	141	125	118	94	86	104	111	137	140	485

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Pan-Asia

(Unit: 100million JPY)

	2019 Jan.	2019 Feb.	2019 Mar.	2019 Apr.	2019 May	2019 Jun.	2019 Jul.	2019 Aug.	2019 Sep.	2019 Oct.	2019 Nov.	2019 Dec.
Asian Equity Strategy	258	281	227	217	182	180	173	156	159	165	158	149
Total	258	281	227	217	182	180	173	156	159	165	158	149

(Note)

- The preliminary figures of the most recent month are released monthly, usually within five working days of the beginning of the next month since they constitute the basis for the revenues such as fees from mutual funds and investment advisory fees, which accounts for the Company's majority of revenue.
- AUM is assets that were entrusted to us by our investors, and not the assets owned by SPARX Group.
- AUM would fluctuate due to the changes in investment performance, foreign exchange rate, and subscription and redemption of the funds.
- The above-mentioned tables detail historical month-end AUM and preliminary figures for SPARX Group, including SPARX Asset Management Co., Ltd., SPARX Asset Trust & Management Co., Ltd., SPARX AI & Technologies Investment Co., Ltd., SPARX Asset Management Korea Co., Ltd., and SPARX Asia Capital Management Limited. In addition, AUM of power stations which SPARX Green Energy and Technology Co., Ltd. manages are included.
- All funds are valued at current market prices or commitment amount that are the basis for the management fee calculation and are rounded down to the nearest ¥100 million.
- The figures at the end of December 2019 are based on in-house calculations and should be regarded as preliminary. In addition, the preliminary figures will be adjusted and released as confirmed figures in the next month.
- Classification of investment strategy: In principle, if the AUM of one investment strategy falls below 1% of SPARX Group AUM, its AUM is categorized in "Others" retroactively. If the AUM of one investment strategy exceeds 1% of SPARX Group AUM, its AUM is shown as a separate investment strategy from the relevant month-end. In addition, "Others" also includes the AUM that is difficult to be categorized into a specific investment strategy.
- "Mirai Creation Investment Strategy" includes investment outside Japan such as equities issued by overseas legal entities, but the investment region of all its AUM is described to be Japan, because majority of its AUM are in Japan.
- AUM of "Japan Renewable Energy Investment Strategy" is shown in terms of the amount of cost for acquisition of assets of renewable energy generating facilities. The group companies have steady inflows of management fees for such power stations calculated based on the acquisition cost each month from contracts as well as investment advisory fees based on the equity investment amount.
- As AUM of "Japanese Value Creation/Engagement Strategy" fell below 1% of SPARX Group AUM, its AUM is categorized in "Others" from August 2019. It also has been retroactively reclassified accordingly.

■ (Reference) Stock market indexes and exchange rates

	November 2019	December 2019	variability rate
Nikkei 225	23,293.91	23,656.62	+1.56%
TOPIX	1,699.36	1,721.36	+1.29%
JASDAQ Stock Index	167.74	174.09	+3.79%
KOSPI Index	2,087.96	2,197.67	+5.25%
KOSDAQ Index	632.99	669.83	+5.82%
Hong Kong Hang Seng Index	26,346.49	28,189.75	+7.00%
KRW/JPY rate	0.0927	0.0939	+1.36%
USD/JPY rate	109.51	108.67	-0.76%

■ Contact Information

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