

NOAH'S ARK – THE CHILDREN'S HOSPICE
(A company limited by guarantee)

GROUP ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Company Registration Number 03901606
Charity Number: 1081156

NOAH'S ARK – THE CHILDREN'S HOSPICE
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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NOAH'S ARK – THE CHILDREN'S HOSPICE

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2013

Directors	Mr Michael A McInerney – Chairman Mrs Mary O'Toole Mrs Jennifer Israel Mr Jeremy Isaacs Mr Ronel Lehmann Dr Lara Shaffer Mr Patrick Hollwey – resigned 14th July, 2014 Mr Matthew Cyzer – resigned 13th October, 2013
Secretary	Mr Ted Gladdish – resigned 15 July, 2014 Mr Mark Watkins – appointed 15 July, 2014
Chief Executive Officer	Mr Ted Gladdish – up to 14 July, 2014 Mr Mark Watkins – from 14 July, 2014
Company Number	03901606
Charity Number	1081156
Registered Office	3 Beauchamp Court, 10 Victors Way, Barnet, Hertfordshire, EN5 5TZ
Web address	<u>www.noahsarkhospice.org.uk</u>
Auditors	haysmacintyre, 26 Red Lion Square, London, WC1R 4AG
Bankers	HSBC, 171 Darkes Lane, Potters Bar, Hertfordshire, EN6 1BU
Solicitor	SA Law, 60 London Road, St Albans, Hertfordshire, AL1 1NG

NOAH'S ARK – THE CHILDREN'S HOSPICE

REPORT OF THE BOARD

FOR THE YEAR ENDED 31 DECEMBER 2013

The Board is pleased to submit its report and financial statements for the year ended 31 December 2013.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Noah's Ark – The Children's Hospice is registered as a charity with the Charity Commission for England and Wales. It is a charitable company limited by guarantee with no share capital and is governed by its Memorandum and Articles of Association, which were revised on 15 April 2008. The liability of each member in the event of winding up is limited to a maximum of £10.

In accordance with the governing document, there shall be no fewer than three, nor more than twelve directors at any one time. The directors, who are also the Charity Trustees, are normally elected by the members of the company in a general meeting. The Board may appoint any member of the company as a director either as an additional director or to fill a casual vacancy. Any member so appointed must retire at the next AGM but is eligible for re-election. No director receives remuneration from the Charity.

Each new Trustee will receive an induction session with the Chief Executive Officer, where they are provided with the background to the Charity and its work and receive guidance on their role as a director and Trustee of the Charity.

There are up to ten full Board Meetings per year, supported by Sub-Committees, each chaired by a Trustee.

Risk management

The Trustees review risk management on a continuing basis. This involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of the process, Trustees review the adequacy of the internal controls and risk management process to assess business risk and implement risk management strategies.

In common with many third sector organisations, the major financial risk is our ability to secure and maintain the required financial base for continued operations and for development and expansion. This means balancing the need to invest with due regard to reserves levels.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Noah's Ark's primary objective is to provide a competent, caring support service for children who have life-limiting or life-threatening illnesses, at home, in their community and/or at a hospice building to be established by the Charity. It is intended such services will include:

- a) Palliative care and respite to the child prior to the time of death, either at home or, in the future, at the Charity's hospice;
- b) Home support sessions for the child providing respite for the child's parents, carers and siblings; and
- c) Support to parents and siblings of the child before, during and after bereavement.

Noah's Ark's vision is to establish a hospice service for up to 900* life-limited children living in the community of North London (specifically Enfield, Barnet, Camden, Islington and Haringey). Our aim is to offer support to them and their families, recognising that they often have many years living together prior to their child's premature death. (* *L Fraser et al. Rising National Prevalence of Life-Limiting Conditions in Children in England. Paediatrics 2013;129;1-7.*)

NOAH'S ARK – THE CHILDREN'S HOSPICE

REPORT OF THE BOARD (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT (continued)

Our work continues to be informed by ongoing guidance for the development of children's palliative care services – in particular governmental publications (for example *Independent Children's Palliative Care Review, 2007* and *Better Care, Better Lives, 2008*) and will follow the *ACT Pathway, 2009* (recognised as the mechanism by which relevant support is provided to families from diagnosis of their child's condition through to bereavement support following death). Noah's Ark recognises that working in partnership with other services is the only effective mechanism to ensure that life-limited and life threatened children and their families receive the services they say they need, at a time and place of their choosing.

Noah's Ark is a member of Together for Short Lives – the umbrella organisation for Children's Hospices and Children's Palliative care.

In working to deliver these objectives, the Board of the Charity are cognisant of the need to comply with public benefit requirements. To this end we have paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011. This report demonstrates how public benefit was delivered through Noah's Ark's charitable aims in 2013.

CARE AND FAMILY SUPPORT TEAM

Achievements 2013

Family Link

The Family Link Team offers practical and emotional support and advice to all families. The team offers advice, support or advocacy around issues such as housing, benefits and schools, for those families who find it difficult to access this support elsewhere. They also offer bereavement support following the death of a child.

- 39 new families were referred to Noah's Ark in 2013
- The Family Link Team expanded in 2013 with an additional experienced Social Worker joining in September
- An average of 48 families per month received support from a Family Link Worker
- Each new family had an assessment visit from a Family Link Worker within 4 weeks of referral (unless delay requested by family)
- All families received an annual review (as a minimum) to ensure that Noah's Ark could respond quickly as families' needs changed
- Fortnightly 'Pathway Meetings' were established to co-ordinate service provision, and ensure that families are accessing the support they want/need and that all services were able to input into reviews

Specialist Play

Specialist Play provides support for children who are undergoing stressful procedures and children with worries about their condition. The Specialist Play Workers can also provide advice to parents of children with sensory impairment on ways of playing that can help their child's development. Support is also offered to siblings post bereavement.

- 2013 was a difficult year in terms of recruitment to the Specialist Play team, and for most of the year Noah's Ark only had one part time Play Specialist working 0.6 FTE
- A total of 24 individual families received input from a Specialist Play Worker in 2013
- The Play Specialist continued to offer training and support to the Family Support Volunteers as well as the Specialist Care Team
- Contributions were made by the Play Specialist towards a book to support student Play Specialists in their training
- The Play Specialist attended additional training on working with bereaved children and children in the community

NOAH'S ARK – THE CHILDREN'S HOSPICE

REPORT OF THE BOARD (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

CARE AND FAMILY SUPPORT TEAM (continued)

Specialist Care

Specialist Carers are trained by a Paediatric Nurse to a high level so they are able to care for children with complex medical needs to allow parents and family members a short break.

- 50 individual families received Specialist Care in 2013
- This meant a total of 3,291 hours of care was provided across the year (2012 – 870 hours)
- A priority scoring system was introduced to manage the growing number of families requiring the Specialist Care Service. This has enabled us to reach more families with our current limited resources
- A new partnership was formed with the University of Hertfordshire, following an audit of our Specialist Care Services, which has enabled us to be a recognised placement for student nurses
- The CQC carried out their annual routine inspection of the Specialist Care Service which was overwhelmingly positive and highlights the safe effective care service being provided
- A survey was sent to each of the families engaging with the Specialist Care service to find out exactly how we could meet each family's individual needs. Questions were asked about specific days, times and regularity of the Specialist Care Service required, to enable better service planning

Family Support Volunteers

Volunteers are recruited and trained to offer a range of support to our families in and around the home, as well as supporting across the Family Activities Service. Support provided in the home is dependent on the needs of an individual family, but includes playing games with the children, helping with homework or carrying out practical tasks such as gardening or shopping.

- In 2013 the Family Support Volunteer Training was changed to a modular format, offering greater flexibility for potential FSVs. This allowed us to increase the number of Family Support Volunteers from 70, in 2012, to 89 (where 38 of these volunteers are new)
- 54 families were supported by a volunteer in the home in 2013 (2012 – 28 families)
- 427 sessions of support were delivered to families in their homes (1,303 hours). (2012 – 354 sessions – 1128 hours)
- A 'Summer Holiday Project' was successfully piloted, increasing the volunteer support available to families over the school holidays
- We are becoming known as experts in the field of home based volunteering within the Children's Hospice Sector and several organisations interested in developing their own volunteer programmes have been in contact to learn about how we run our service and deliver the training

Family Activities

All families receive invitations to Family Days, Parent Groups and Sibling Activities. These events are free and provide an opportunity to meet other children and families in similar situations. All activities are accessible and transport is provided if the family needs it.

- 10 Family Days including the annual Summer Ball and a Christmas Pantomime at Chickenshed Theatre
- 6 Parent Groups including a Pamper Session held in partnership with Rays of Sunshine
- 23 Sibling groups and 5 Sibling outings including a circus skills workshop, a roller disco and a the annual Activity Weekend Away
- 16 new Families accessed Family Days, 6 new parents accessed Parent Groups and 23 new children accessed Sibling Support activities
- 16 wishes were granted and over 600 children received birthday and Christmas presents from Noah's Ark. Funded by our donors, these presents were handpicked and delivered by a team of Family Support Volunteers
- Family Support Volunteers provided 1,214 hours of support across Family Activities (217 sessions)
- Partnerships with external organisations such as the Princes Trust and Rays of Sunshine continued to thrive and provided an opportunity for families to access a wide range of activities throughout the year

NOAH'S ARK – THE CHILDREN'S HOSPICE

REPORT OF THE BOARD (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

CARE AND FAMILY SUPPORT TEAM (continued)

Aims and Plans for 2014

- Increase referrals by continuing to actively raise the profile of Noah's Ark amongst other professionals and organisations in North London
- Further expansion of the Specialist Care team to include more Specialist Carers.
- Recruitment of a full time Specialist Play Worker (appointed in June 2014)
- Further increase in the numbers of Family Support Volunteers working in the home and at family events
- Consideration given to the possibility of developing Care Volunteer roles to support with some care tasks
- Undertake a detailed review of the Family Activities Service to ensure that we can increase reach and maximise impact as the number of families we work with grows
- Develop outcome measurement tools to enable us to quantify the difference Noah's Ark makes to families
- Increase access to bereavement support for families following the death of a child
- Plan and build an integrated model of Care and Family Support that will lead us up to the hospice build and beyond

FUNDRAISING

2013 Results & Achievements

The year remained economically challenging for many Third Sector groups and other businesses. Despite this Noah's Ark managed to increase income overall including the Capital Appeal.

	Year ended 31 December 2013 £	Year ended 31 December 2012 £
Donations received	1,067,016	1,189,003
Retail – gross income	136,166	114,476
Capital appeal	1,175,006	296,830
TOTAL INCOMING RESOURCES	£2,378,188	£1,600,309

During 2013 the Barnet Charity shop continued to trade well and two new shops were acquired in Finchley Road (general charity shop) and Borehamwood (furniture shop). Although trade in the new shops was difficult in the early stages they are both now increasing sales and we expect will be providing additional funds to the charity during 2014

A total review of the Charity was carried out during 2013 which resulted in reorganisation within the Fundraising team.

At year end a Director of Income Generation was recruited (commencing March 2014) and responsibilities for individual managers were also more clearly defined including the introduction of targeted KPIs.

2014 Targets

2013 saw a great deal of change and disruption in the Fundraising & Marketing Team and a key priority for 2014 is to get a full and stable team in place with clear targets and plans. The charity website will be updated and all messaging consolidated. Effective cross team working with integrated marketing and fundraising campaigns will be of paramount importance.

NOAH'S ARK – THE CHILDREN'S HOSPICE

REPORT OF THE BOARD (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

FUNDRAISING (continued)

Income & Finances

The plan for 2014 is to grow unrestricted revenue income, in particular from individuals, through campaigns and mailings; and also through increased activity from community groups across all five of the charity's catchment Boroughs: Barnet, Camden, Enfield, Haringey and Islington.

In order to minimise the level of budgeting risk, we are planning to encourage donors, especially Trusts and Companies to provide multi-year grants and are continuing our efforts to ensure a return on investment for all activities – especially Noah's Ark events.

Major donor activity is primarily directed towards the Big Splash Appeal however the Big Splash donor engagement plans will need to ensure the securement of revenue donations to complement capital gifts. Forging relationships with major donors who are in a position to offer Noah's Ark long term sustainability once the hospice building is complete is crucial.

Donors

The success of the Fundraising & Marketing Team, and the charity as a whole, hinges on increasing our donor base and attracting new supporters. Plans are in place to use our existing networks of families and volunteers to recruit donors; and we will also be concentrating on increasing our network of influencers/lay leaders from a variety of sectors. We also plan to increase our social media impact.

Charity

A guiding principal for 2014 will be to offer our supporters an excellent donor experience - so that Noah's Ark becomes as well known for its exemplary donor care as it is for its excellent service provision.

The Charity has a strategic three year plan which identifies key targets to achieve by 2016. Whilst there are encouraging reports of a slight upturn in the economic climate, Noah's Ark appreciates that services supporting children and families in the sector will continue to be stretched. The key aims for Noah's Ark in 2013 are:

- To maintain (and expand, as funds allow) community-based services that deliver the support that life-limited children and families say they need (informed by Parents' consultations).
- To continue to build strong partnerships with all agencies involved in children's palliative care, to ensure that the collective effort delivers the best possible outcomes for families.
- To secure levels of income that support service delivery and organisational expenditure, with a specific focus on development of unrestricted income and rebuilding of reserves funds.

Capital Appeal

A Capital Appeal Director was engaged in early 2014 to drive the Big Splash appeal to a conclusion over the coming two years culminating in the building of a six bedded children's hospice on the site in Byng Road, Barnet.

Phase 1 of the build is the construction of an Environmental Centre and funds were secured in 2013 to start this process. Tenders have gone out to contractors and it is expected that this building phase will start in the autumn of 2014 with completion 6 months later in the spring of 2015. It is anticipated that some enabling works for the hospice will also be completed during this period.

The public phase of the Big Splash appeal will be launched in the Summer of 2014 and it is hoped that income will be raised which will allow the direct follow on from Phase 1 to the construction of the hospice, this will of course be determined by the levels of income received for the Big Splash Appeal during this period of concentrated activity.

We hope to build on the successes of 2013.

NOAH'S ARK – THE CHILDREN'S HOSPICE

REPORT OF THE BOARD (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

FUNDRAISING (continued)

Overview of Group Financial Performance

As with any expanding business resources are always required to fund that expansion.

Noah's Ark could not exist without the valuable help given to it by all volunteers across care and Family Support, Fundraising, administration and Retail. The Trustees offer their thanks to those volunteers who give up their time to help us in achieving our goals, and the volunteers' contribution in monetary terms is as below:

- Total Volunteer hours for 2013 = 17,753.05 @ £8.80 per hour = £156,226.84
- Total Volunteer hours for 2012 = 13,686.45 @ £7.45 per hour = £101,964.05

(Based on London living wage, Refce: GLA Economics)

GROUP FINANCIAL REVIEW

The consolidated results for the year ended 31st December 2013 are set out on page 10. These show total group income for the year of £2,378,188 (2012: £1,600,309). After resources expended of £1,385,315 (2012: £1,364,746) and an unrealised loss of £2,280 (2012: gain of £1,005) in the market value of the Charity's endowment fund, there was a net surplus of £990,053 (2012: deficit of £236,568).

The company's memorandum and articles of association strictly prohibit the payment of any dividends.

RESERVES POLICY

Noah's Ark's Reserves policy is to maintain a sufficient level of reserves to enable the operating activities of the Charity to continue and to provide funds to allow us to take advantage of opportunities that will deliver our development plan. Whilst it has not been possible to maintain a level of reserves to cover a minimum of 9 months of operational costs, (Charity Commission recommended level) the Board still consider this to be the aim to secure an optimal position. Unrestricted funds of the Charity at the year-end amounted to £574,161 (2012: £665,575) of which £NIL (2012: £87,199) were free reserves. This equates to approximately NIL months (2012: 1.5months) of operational costs. The reserves during the year have been expended during the year in financing the retail expansion. It is anticipated this income stream will contribute to profit in 2014. The Board of Trustees remain cognisant of the need to restore and increase adequate levels of reserves.

The Trustees are confident that Noah's Ark will continue to deliver recognised, high quality services to life-limited and life-threatened children and their families in North London.

NOAH'S ARK – THE CHILDREN'S HOSPICE

REPORT OF THE BOARD (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO THE AUDITOR

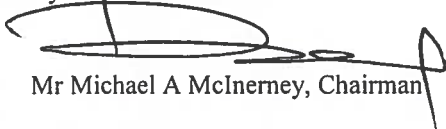
So far as the Board of Trustees are aware:

- a) there is no relevant audit information of which the Charity's auditors are unaware; and
- b) they have taken all steps that they ought to have taken as Trustees and in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

haysmacintyre were appointed auditors. In accordance with the company's articles, a resolution proposing that haysmacintyre be re-appointed as auditors of the Charity will be put to a General Meeting.

By order of the Board



Mr Michael A McInerney, Chairman

14 July 2014

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
NOAH'S ARK – THE CHILDREN'S HOSPICE**

We have audited the financial statements of Noah's Ark – The Children's Hospice for the year ended 31 December 2013 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Auditor

As explained more fully in the Trustees' Statement of Responsibilities set out on page 8, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2013 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Board for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company and group have not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the consolidated charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**Kathryn Burton (Senior Statutory Auditor)
for and on behalf of haysmacintyre
Chartered Accountants
Statutory Auditor**

**26 Red Lion Square
London
WC1R 4AG**

Date: 14 July 2014

NOAH'S ARK – THE CHILDREN'S HOSPICE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	Unrestricted Funds £	Restricted funds £	Endowment fund £	2013 £	Restated 2012 £
Incoming resources from generated funds						
Voluntary income				-		
Donations		601,235	229,288	-	830,523	942,327
Big Splash Appeal		-	1,175,006	-	1,175,006	296,830
Legacies		87,270	-	-	87,270	19,000
Gift aid		9,883	-	-	9,883	37,796
Investment income	3	2,367	-	-	2,367	2,640
Activities for generating funds	4	139,567	-	-	139,567	166,055
Incoming resources from charitable activities						
Statutory grants		-	121,181	-	121,181	121,181
Other grants		12,391	-	-	12,391	14,480
Total incoming resources		852,713	1,525,475	-	2,378,188	1,600,309
Resources expended						
<i>Costs of generating funds</i>						
Costs of generating voluntary income		307,751	110,087	-	417,838	338,795
Costs relating to Big Splash Appeal		-	26,883	-	26,883	74,016
Costs of activities generating income		19,360	-	-	19,360	37,251
Fundraising trading via subsidiary		167,561	-	-	167,561	140,808
<i>Charitable activities</i>						
Care services		385,173	304,218	-	689,391	672,004
Governance costs	6	64,282	-	-	64,282	101,872
Total resources expended	5	944,127	441,188	-	1,385,315	1,364,746
Net (outgoing)/incoming resources before transfers						
Transfers between funds	16&18	(91,414)	1,084,287	-	992,873	235,563
		-	-	-	-	-
Net (outgoing)/incoming resources before other recognised gains and losses		(91,414)	1,084,287	-	992,873	235,563
Other recognised gains and losses						
Unrealised gain on revaluation of investment	11	-	-	(2,820)	(2,820)	1,005
Net movement in funds		(91,414)	1,084,287	(2,820)	990,053	236,568
Fund balances brought forward At 1 January 2013		665,575	416,404	42,561	1,124,540	887,971
Fund balances carried forward At 31 December 2013	19	574,161	1,500,691	39,741	2,114,593	1,124,539

The results for the year are derived from continuing operations.

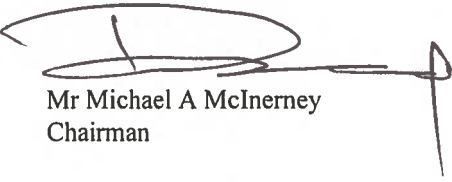
There were no recognised gains or losses, other than those passing through the statement of financial activities.

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		899,715		816,375
Investments	11		39,741		42,561
			<u>939,456</u>		<u>858,936</u>
CURRENT ASSETS					
Debtors	12	424,358		154,605	
Cash at bank and in hand		1,168,099		463,914	
		<u>1,592,457</u>		<u>618,519</u>	
CREDITORS: amounts falling due within one year	13	<u>(179,320)</u>		<u>(114,916)</u>	
NET CURRENT ASSETS			<u>1,413,137</u>		<u>503,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,352,593</u>		<u>1,362,539</u>
CREDITORS: amounts falling due after one year	14		<u>(238,000)</u>		<u>(238,000)</u>
NET ASSETS			<u><u>2,114,593</u></u>		<u><u>1,124,539</u></u>
FUNDS					
Restricted funds	16		1,500,691		416,404
Endowment funds	17		39,741		42,561
Unrestricted funds	18				
General			(4,214)		87,199
Designated			578,375		578,375
			<u>2,114,593</u>		<u>1,124,539</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 14 July 2014 and were signed below on its behalf by:



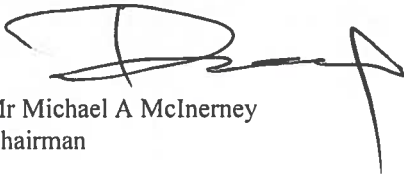
Mr Michael A McInerney
Chairman

CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		661,654		671,942
Investments	11		39,743		42,563
			<u>701,397</u>		<u>714,505</u>
CURRENT ASSETS					
Debtors	12	765,961		304,950	
Cash at bank and in hand		1,044,845		461,967	
		<u>1,810,806</u>		<u>766,917</u>	
CREDITORS: amounts falling due within one year	13	<u>(90,209)</u>		<u>(81,819)</u>	
NET CURRENT ASSETS			<u>1,720,597</u>		<u>685,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,241,994		1,399,603
CREDITORS: amounts falling due after one year	14		<u>(238,000)</u>		<u>(238,000)</u>
NET ASSETS			<u><u>2,183,994</u></u>		<u><u>1,161,603</u></u>
FUNDS					
Restricted funds	16		1,500,691		416,404
Endowment funds	17		39,741		42,561
Unrestricted funds					
General			65,187		268,696
Designated			578,375		433,942
			<u>2,183,994</u>		<u>1,161,603</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 14 July 2014 and were signed below on its behalf by:



Mr Michael A McInerney
Chairman

NOAH'S ARK – THE CHILDREN'S HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards, the Charities Act 2012, Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), and the Companies Act 2006.

a) Basis of accounting

The financial statements have been prepared on a going concern basis under the historical cost convention, with the exception of investments which are included at market value, and in accordance with applicable accounting standards.

b) Basis of consolidation

The financial statements consolidate the Charity and its subsidiary undertakings, Maleberry Limited and Noah's Ark Trading Limited on a line-by-line basis.

In accordance with Section 408 of the Companies Act 2006, no separate Statement of Financial Activities is presented for Noah's Ark – the Children's Hospice.

c) Incoming resources from generated funds

Grants, donations and other income are credited to the Statement of Financial Activities in the year to which they relate. Grants and donations will be recognised on an entitlement basis and when receipt is certain. Where there are conditions for entitlement under grants which amount to preconditions for use or which limit the ability of the company to control the use of the resources, income is recognised only when the Charity is satisfied that it has met the conditions imposed. Other income, including investment income, is recognised on an accruals basis

Legacies are recognised as soon as legal entitlement arises, the amount due is known with sufficient reliability and ultimate receipt is reasonably certain.

d) Gifts in kind

Gifts donated for resale are included as income when they are sold. Since November 2012, these gifts have been sold through Noah's Ark Trading Limited. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

e) Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities relate to the direct provision of respite care and support services. Costs of generating funds relate to fundraising costs. Governance costs are those associated with constitutional and statutory requirements. Salary costs have been allocated based on time spent in each area by each member of staff. All other support costs including support staff salaries not directly attributable to an expenditure category are shown as support costs and have been apportioned on a FTE basis across each activity.

f) Investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals during the year.

NOAH'S ARK – THE CHILDREN'S HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES (continued)

g) Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (purchase date if later). There were no realised gains and losses in the year.

h) Tangible fixed assets

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful life as follows:

Leasehold property	over the length of the lease
Fixtures, fittings and equipment	25% straight line
Hospice building project	not depreciated until completion

i) Funds

General funds are unrestricted funds which can be used at the discretion of the Trustees in accordance with the objectives of the Charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The purposes and uses of the restricted funds are set out in note 16.

The restricted expendable endowment fund was created by a gift of investment bonds from the Rotary Club of Finchley. The bonds will be held or invested and any capital realised on disposal is to be used towards the cost of building (or fit out of) the new hospice. Any interest and dividends arising from the bonds are treated as unrestricted funds.

j) Cash-flow statement and cash balances

The group has taken advantage of the exemption permitted by FRS1, whereby a cashflow statement need not be prepared by a small group as defined in the Companies Act 2006.

Funds held in short term notice accounts are included in cash at bank.

k) Value added tax

Value added tax not recoverable is included in the relevant costs in the Statement of Financial Activities.

l) Pensions

The charity makes contributions to the National Health Service Pension Scheme for certain employees, which is a defined benefit scheme. As the scheme is a multi-employer scheme and the company is unable to identify its share of the underlying assets and liabilities, this scheme is accounted for by the charity as a defined contribution scheme.

m) Leases

The group has no finance leases or hire purchase contracts. Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities account as they are incurred.

NOAH'S ARK – THE CHILDREN'S HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

2. NET (OUTGOING)/INCOMING RESOURCES			2013	2012
			£	£
Net (outgoing)/incoming resources is stated after charging:				
Auditor's remuneration			11,700	11,400
Depreciation			17,174	13,556
Operating lease rentals			75,326	57,500
			<u> </u>	<u> </u>
3. INVESTMENT INCOME	Unrestricted Funds	Restricted Funds	2013	2012
	£	£	£	£
Bank interest received	267	-	267	540
Common Investment Funds – Fixed interest	2,100	-	2,100	2,100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	2,367	-	2,367	2,640
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4. ACTIVITIES FOR GENERATING FUNDS	Unrestricted Funds	Restricted Funds	2013	2012
	£	£	£	£
Noah's Ark events	1,061	-	1,061	49,559
Merchandise	2,340	-	2,340	2,020
Shop income – sale of donated goods	136,166	-	136,166	114,476
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	139,567	-	139,567	166,055
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
5. RESOURCES EXPENDED	Direct & directly allocated costs	Support Costs	Total 2013	Total 2012
	£	£	£	£
<i>Costs of generating funds</i>				
Costs of generating voluntary income	324,185	93,653	417,838	338,795
Costs relating to Big Splash Appeal	19,348	7,535	26,883	74,016
Costs of activities for generating income	19,360	-	19,360	37,251
Fundraising trading via subsidiary	167,561	-	167,561	140,808
<i>Charitable activities</i>				
Care services	535,348	154,043	689,391	672,004
<i>Governance costs</i>	49,642	14,640	64,282	101,872
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,115,444	269,871	1,385,315	1,364,746
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NOAH'S ARK – THE CHILDREN'S HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

5. RESOURCES EXPENDED (continued)

	Premises £	Finance and administration £	IT and communications £	Total 2013 £	Total 2012 £
SUPPORT COSTS					
<i>Costs of generating funds</i>					
Costs of generating voluntary income	34,225	56,912	2,516	93,653	68,538
Costs relating to Big Splash Appeal	2,754	4,579	202	7,535	6,854
Costs of activities for generating income	-	-	-	-	-
Fundraising trading via subsidiary	-	-	-	-	-
<i>Charitable activities</i>					
Care services	56,294	93,611	4,138	154,043	149,414
<i>Governance costs</i>	5,350	8,897	393	14,640	12,337
	<u>98,623</u>	<u>163,999</u>	<u>7,249</u>	<u>269,871</u>	<u>237,143</u>

Support costs are allocated on the basis of the average number of employees (full time equivalents).

Included within Finance and administration costs are support staff salaries totalling £94,829. Other significant support costs greater than £10,000 include: Premises (£65,918) and depreciation (£10,822).

6. GOVERNANCE COSTS

	Total 2013 £	Total 2012 £
Staff costs	33,205	60,991
Audit fees	13,900	10,530
Trustees expenses	156	277
Other costs	2,381	17,737
Support costs (as above)	14,640	12,337
	<u>64,282</u>	<u>101,872</u>

7. STAFF COSTS

	2013 £	2012 £
Wages and salaries	664,702	634,729
Employer's NI	62,028	60,785
Pension costs	5,391	15,397
	<u>732,121</u>	<u>710,911</u>

The average number of employees during the year was 25 (2012: 20). On average, 8 (2012: 6) employees were directly employed in fundraising activities and 14 (2012: 10) employees were directly employed in community services. The remaining employees were involved in all aspects of running the Charity.

No employees earned over £60,000 during the year (2012: £60,000 - £70,000: one).

NOAH'S ARK – THE CHILDREN'S HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

8. DIRECTORS' REMUNERATION

One of the directors, Mrs Mary O'Toole, was reimbursed expenses totalling £588 (2012: £471) in her capacity of providing pro-bono services as a social worker in the year. Her husband Charles O'Toole received £758 (2012 – £717) travel expenses in his capacity as a volunteer. No other director received remuneration from the charity in the year.

9. NET RESULTS OF TRADING SUBSIDIARIES

Noah's Ark Trading Limited

	2013	2012
	£	£
Profit & Loss		
Turnover	136,166	114,476
Cost of sales	(6,330)	(7,754)
	<u> </u>	<u> </u>
Gross profit	129,836	106,722
Administrative expenses	(161,231)	(133,054)
	<u> </u>	<u> </u>
Net Loss	(31,395)	(26,332)
	<u> </u>	<u> </u>
Balance Sheet		
Fixed Assets	44,154	24,493
Current Assets	26,021	17,166
Current Liabilities	(135,388)	(73,477)
	<u> </u>	<u> </u>
Profit & loss account	(65,214)	(31,818)
Called up share capital	1	1
	<u> </u>	<u> </u>
Net Liabilities	(65,213)	(33,817)
	<u> </u>	<u> </u>

Maleberry Limited

	2013	2012
	£	£
Turnover	-	-
Cost of sales	-	-
	<u> </u>	<u> </u>
Gross profit	-	-
Administrative expenses	(941)	(2,010)
	<u> </u>	<u> </u>
Net Loss	(941)	(2,010)
	<u> </u>	<u> </u>
Balance Sheet		
Fixed Assets	193,907	121,940
Current Liabilities	(198,094)	(125,188)
	<u> </u>	<u> </u>
Profit and loss account	(4,188)	(3,248)
Called up share capital	1	1
	<u> </u>	<u> </u>
Net Liabilities	(4,187)	(3,247)
	<u> </u>	<u> </u>

NOAH'S ARK – THE CHILDREN'S HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

10. FIXED ASSETS	Hospice building project £	Leasehold properties £	Fixtures, fittings & equipment £	Total £
CONSOLIDATED				
Cost				
At 1 January 2013	121,940	697,797	23,901	843,638
Additions	71,967	24,351	4,196	100,513
At 31 December 2013	<u>193,907</u>	<u>722,148</u>	<u>28,097</u>	<u>944,152</u>
Depreciation				
At 1 January 2013	-	16,285	10,978	27,263
Charge for the year	-	10,149	7,025	17,174
At 31 December 2013	<u>-</u>	<u>26,434</u>	<u>18,003</u>	<u>44,437</u>
Net Book Value				
At 31 December 2013	<u>193,907</u>	<u>695,714</u>	<u>10,094</u>	<u>899,715</u>
At 31 December 2012	<u>121,940</u>	<u>681,512</u>	<u>12,923</u>	<u>816,375</u>
CHARITY				
Cost				
At 1 January 2013		674,065	21,391	695,456
Additions		-	534	534
At 31 December 2013		<u>674,065</u>	<u>21,925</u>	<u>695,900</u>
Depreciation				
At 1 January 2013		13,320	10,194	23,514
Charge for the year		5,341	5,481	10,822
At 31 December 2013		<u>18,661</u>	<u>15,675</u>	<u>34,336</u>
Net Book Value				
At 31 December 2013		<u>655,404</u>	<u>6,250</u>	<u>661,654</u>
At 31 December 2012		<u>660,745</u>	<u>11,197</u>	<u>671,942</u>

NOAH'S ARK – THE CHILDREN'S HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

11. FIXED ASSET INVESTMENTS

	Listed investments	Charity Shares in subsidiary undertakings £	Total £	Group Listed investments £
Cost or valuation				
At 1 January 2013	41,561	2	41,563	41,556
Additions	-	-	-	-
Unrealised gain/(loss) on revaluation of investments	(2,820)	-	(2,820)	(2,820)
At 31 December 2013	<u>38,741</u>	<u>2</u>	<u>38,743</u>	<u>38,736</u>
At 31 December 2012	<u>42,561</u>	<u>2</u>	<u>42,563</u>	<u>42,561</u>

Listed investments

The Charity's fixed asset investment comprises a holding of 32,415 M&G Charibond units at a market value of £38,741 as at 31 December 2013.

Shares in subsidiary undertakings

The following are 100% owned subsidiary undertakings, incorporated in England and Wales:

Maleberry Limited

Noah's Ark Trading Limited

Maleberry Limited was incorporated on 2 February 2012, with a principal activity of the design and build of a children's hospice.

Noah's Ark Trading Limited was incorporated on 10 June 2012, with a principal activity of retailing.

12. DEBTORS

	Group		Charity	
	2013 £	2012 £	2013 £	2012 £
Amounts owed by subsidiary undertakings	-	-	366,520	165,564
Prepayments and accrued income	404,512	137,826	387,945	137,826
Other debtors	11,968	16,779	11,496	1,560
Other taxation and social security	7,878	-	-	-
	<u>424,358</u>	<u>154,605</u>	<u>765,961</u>	<u>304,950</u>

13. CREDITORS: amounts falling due within one year

	Group		Charity	
	2013 £	2012 £	2013 £	2012 £
Trade creditors	65,083	62,432	28,014	43,457
Other creditors	1,242	15,874	671	2,252
Taxation and social security	36,298	16,160	34,555	16,160
Accruals	76,697	20,450	26,969	19,950
	<u>179,320</u>	<u>114,916</u>	<u>90,209</u>	<u>81,819</u>

NOAH'S ARK – THE CHILDREN'S HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

14. CREDITORS: amounts falling due after one year	Group		Charity	
	2013 £	2012 £	2013 £	2012 £
Loans from related parties	238,000	238,000	238,000	238,000

In 2010 the company received a loan of £238,000 from The J Isaacs Charitable Trust towards the acquisition of the site for the proposed new hospice building. The loan is repayable in two to five years and no interest is payable thereon. The loan is forgivable and conditional on progress being made with the build of the hospice.

15. COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. The liability in respect of the guarantee is limited to £10 for each member while he or she is a member or within 12 months after he or she ceases to be a member, in the event of the dissolution of the company.

16. RESTRICTED FUNDS	Balance at 1 January 2013 £	Incoming resources £	Resources expended £	Transfers between funds £	Balances at 31 December 2013 £
Big Splash Appeal	252,901	1,175,006	(26,883)	-	1,401,024
Community Service - Play Respite	12,449	35,826	(22,699)	-	25,576
Community Service - Family Support Volunteer Fund	7,694	34,500	(42,194)	-	-
Department of Health – S64	38,835	121,181	(129,621)	-	30,395
Wishes Fund	2,550	4,000	(1,615)	(189)	4,746
Family Activities Fund	3,858	1,910	(5,768)	-	-
Family Linkworker	10,000	15,000	(15,000)	-	10,000
Family Support	-	5,250	(5,250)	-	-
Hardship Fund	311	-	(500)	189	-
Noah's Ark Van Fund	1,028	1,261	(1,061)	-	1,228
Short Break Service	-	7,466	(7,466)	-	-
Siblings Support	4,950	38,473	(40,848)	-	2,575
Community Family Carers' Service	25,007	8,250	(33,257)	-	-
Office Facilities	16,691	960	(15,743)	-	1,908
Retail Development	40,130	20,367	(60,497)	-	-
Funding for Hospice Shops	-	1,100	(1,100)	-	-
NEET (London Borough of Barnet)	-	4,925	(4,925)	-	-
Special Support Fund	-	50,000	(26,761)	-	23,239
	416,404	1,525,475	(441,188)	-	1,500,691

The Big Splash Appeal was established to raise funds towards the building of a children's hospice in Barnet.

Though classified as a restricted fund, the Community Services General Fund which comprises funds donated specifically for community work is not restricted to any specific service provided by the Charity as set out below. In addition to general community work therefore, the general fund will cover any deficit incurred on the specific services provided by the Charity.

NOAH'S ARK – THE CHILDREN'S HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

16. RESTRICTED FUNDS (continued)

The Play Respite fund provides funding to enable play workers to go into individual children's homes to assist parents by providing positive play/therapeutic experiences for the life-limited child and/or their siblings for sessions lasting up to 3 hours, often also allowing their parents or primary carers a break from hands-on care.

The creation of the Family Support Volunteer Fund (originally named the Befriending Scheme Fund) in 2007 was initially set up to establish funding for the employment of a volunteer co-ordinator whose role was to recruit, train and monitor volunteers in the provision of family support in the home. Since this time, this fund has also received monies for equipment and training of the volunteers.

Department of Health Fund was established following the receipt of a section 64 grant to support community care.

The Wishes Fund was set up in 2008 to allow the Charity to support families by granting 'significant moment' and 'mini-treat' wishes. This has given the Charity the ability to grant wishes quickly and independently, without recourse to other wish-granting organisations. The latter will be approached should the timing and nature of the need of families be appropriate.

The Family Activities Fund provides funding for organised family activities for the life-limited children and their families – creating special, shared experiences and happy memories for the future, and providing opportunities for interaction between families for peer support.

Family Linkworker Fund was established in the year following receipt of restricted donations to provide linkworkers to families.

Fundraising Development Support was established in March 2012 to fund two roles within the Fundraising team, to enable the team to be expanded.

The Hardship Fund was established at the end of 2009 to provide emergency and exceptional funding for families needing assistance with living costs. This fund is not publicised and the internal panel apply strict criteria when assessing applications. Wherever possible we seek to help families by accessing other sources of funding or by resolving factors leading up to their financial difficulties.

The Noah's Ark Van Fund was set up at the end of 2009 to allow restricted donations to cover van rental and insurance costs. The Van is fully funded by these donations.

The Siblings Support Fund was created to provide support for activities specifically directed at brothers and sisters of life-limited children, with a view to providing them with the opportunity to have experiences independent of their family situation and to interact with peers facing similar challenges.

The Community Family Carers' Fund was established in 2010. The programme provides respite for parents and family members, allowing full responsibility for the care of the life-limited child to be delegated to a trained carer. This provides much needed relief – particularly welcome at weekends and potentially overnight.

Following the move to the new office in Barnet in 2010, the Office Facilities Fund (renamed from Office Rent Fund in 2012) was established following generous donations to cover the cost of the rent of the office until June 2012.

The Retail Development Fund was established in September 2011 to provide funds to finance and establish our Retail arm – Noah's Ark Trading Ltd. The London Borough of Barnet operated a special scheme to find placements for young persons Not in Employment, Education, or Training (NEET).

NOAH'S ARK – THE CHILDREN'S HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

17. ENDOWMENT FUNDS	Balance at 1 January 2013 £	Incoming resources £	Resources expended £	Gains/ (losses) £	Balances at 31 December 2013 £
Resources expendable Endowment fund	42,561	-	-	(2,820)	39,741

The restricted expendable endowment fund was created by a gift of investment bonds from the Rotary Club of Finchley. The use of any capital realised on disposal of the bonds is restricted to the costs of equipping the proposed new hospice building.

18. UNRESTRICTED FUNDS	Balance at 1 January 2013 £	Incoming resources £	Resources expended £	Transfers between funds £	Balances at 31 December 2013 £
Designated funds					
Fixed assets fund	578,375	-	-	-	578,375
	578,375	-	-	-	578,375
Unrestricted general fund	87,200	852,713	(944,127)	-	(4,214)
Total unrestricted funds	665,575	852,713	(1,011,262)	-	574,161

Designated funds

The fixed asset fund represents funds that the Trustees have agreed to set aside as designated funds and corresponds to the net book value of tangible fixed assets not represented by restricted funds less loan balances.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted funds £	Restricted funds £	Endowment funds £	2013 £	2012 £
Group					
Fixed assets	899,715	-	39,741	939,456	858,936
Debtors	424,358	-	-	424,358	154,605
Bank and cash	163,703	1,004,396	-	1,168,099	463,914
Creditors less than one year	(179,320)	-	-	(179,320)	(114,916)
Creditors more than one year	(238,000)	-	-	(238,000)	(238,000)
	1,070,456	1,004,396	39,741	2,114,593	1,124,539

NOAH'S ARK – THE CHILDREN'S HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)	Unrestricted funds £	Restricted funds £	Endowment funds £	2013 £	2012 £
Charity					
Fixed assets	661,654	-	39,743	701,397	714,505
Debtors	765,961	-	-	765,961	304,950
Bank and cash	40,449	1,004,396	-	1,044,845	461,967
Creditors less than one year	(90,209)	-	-	(90,209)	(81,819)
Creditors more than one year	(238,000)	-	-	(238,000)	(238,000)
	<u>1,139,855</u>	<u>1,004,396</u>	<u>39,743</u>	<u>2,183,994</u>	<u>1,161,603</u>

21. FINANCIAL COMMITMENTS

At 31 December 2013 the Charity had annual commitments under non-cancellable operating loans as follows:

	Land and buildings		Other	
	2013 £	2012 £	2013 £	2012 £
Operating leases which expire:				
Within one year	-	-	-	2,415
Between two and five years	42,412	42,412	9,360	9,360
After more than five years	35,000	35,000	-	-
	<u>77,412</u>	<u>77,412</u>	<u>9,360</u>	<u>11,775</u>

22. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

During the year the company received a donation of NIL (2012: £50,000) from The J Isaacs Charitable Trust, of which the Trustee Mr Jeremy Isaacs is also a Trustee. At the year end the company owed £238,000 (2012: £238,000) to The J Isaacs Charitable Trust. See note 14.

During the year the company received a donation of £50,000 (2012: £50,000) from Brookdale Group of companies. The Trustee Mr Michael McInerney is a director and controlling party of Brookdale Group Limited. At the end of the year the company owed £Nil (2012: £Nil) to Brookdale Group of companies.

In 2013 the company engaged Lehmann Communications Plc to carry out design & advertising work costing £12,000. (£15,606 in 2012. At the year end, the company owed £Nil (2012: £Nil) to Lehmann Communications Plc. The Trustee Mr Ronel Lehmann is a director and shareholder of Lehmann Communications Plc.

In the year the company received donations totalling £15,000 (2012: £125,000) from Goldman Sachs Gives having received a recommendation from Mr Matthew Cyzer, a Trustee of the company, who resigned from that position in October 2013.

The directors Mr Michael McInerney and Mr Jeremy Isaacs are acting as sureties for Noah's Ark Trading Ltd's shop lease.

Exemption from disclosing transactions with group companies has been claimed, as all subsidiaries are wholly owned and included in these financial statements, which are publicly available.

NOAH'S ARK – THE CHILDREN'S HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

23. PARENT COMPANY DISCLOSURES

Income of the charity (the parent company) amounted to £2,239,302 (2012: £1,485,833). Net incoming resources amounted to a surplus of £1,022,390 (2012: a surplus of £263,905).