

Rugby League Cares
(a company limited by guarantee)
Trustees' report and financial statements
Charity registered number 1150763
Company Number 8172940
31 December 2015

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Trustees' report

The Trustees present their annual report and the audited financial statements for the period ended 31 December 2015, in compliance with the accounting policies set out in the notes, the requirements of the Charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Name and registered office of the Charity

The full name of the Charity is Rugby League Cares and its registered office and principal operating address is Red Hall, Red Hall Lane, Leeds, LS17 8NB.

Constitution

The Charity was formed by a Deed of Trust dated 11 February 2013 and is registered with the Charity Commission – Registration number 1150763.

The Company, a company limited by guarantee, was formed on 8 August 2012 (Registration number 8172940). The Company did not trade until the Charity was formed on 11 February 2013.

Trustees

The Trustees who served during the period were:

Timothy Adams *	
Kath Hetherington	
Niel Wood *	
Terrence Flanagan *	Resigned 31 December 2015
Blake Solly	Resigned 31 March 2016
Ian Seabridge *	
Michael McCourt	
Tony Collins	
Dave Woods	
Emma Rosewarne	
Jamie Peacock	

* The Trustee is also a director of the Company.

Banker

National Westminster Bank plc
PO Box 154
8 Park Row
Leeds
LS1 1QS

Solicitor

Addleshaw Goddard
Sovereign House
Sovereign Street
Leeds
LS1 1HQ

Auditor

KPMG LLP
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DA

Trustees report *(continued)*

Objectives and principal activities

The objectives of the Charity as set out in the trust deed dated 11 February 2013 are:

- Organising or providing assistance in the organisation and provision of facilities which will enable and encourage pupils of schools and universities and members of youth organisations in any part of the United Kingdom or other foreign jurisdiction to play rugby league and other games or sports and thereby assist in ensuring that due attention is given to the physical education and development of such pupils, as well as to the development of such pupils, as well as to the development and occupation of their minds.
- The promotion of community participation in healthy recreation, in particular by the provision of such financial and other assistance as the Trustees shall deem fit for the provision, establishment, development and improvement of facilities for the playing of rugby league (or rugby league in conjunction with other sports).
- Advancing the education of the public at large in all matters relating to the heritage, history and development of rugby league and its antecedents.
- To provide financial assistance to persons who play or who have played or who are or have been associated with the game of rugby league in the United Kingdom or other foreign jurisdiction and who are in need of support by reason of poverty, age or physical or mental infirmity or disability.

Organisational structure, governance and management

The Trustees are appointed and removed from office by a majority of the Trustees of Rugby League Cares. The Trustees act as key management personnel for the Charity, and are responsible for key decisions made along with the day to day running of the Charity.

New trustees are chosen with a view to ensuring that the Board contains an appropriate balance of experience relevant to the requirements of the operations of the Charity. There is no separate training policy for new trustees. All trustees are updated on changes in policy and law as they arise, initiated by staff at The Rugby Football League (RFL), external auditors, and bankers.

Any person can apply to become a member of Rugby League Cares and must be approved by the Board, who shall have absolute discretion as to the admission to membership. There are currently 4 members, each of whom agree to contribute £10 in the event of the Charity winding up.

The Board of Trustees aims to meet quarterly to meet the on-going commitments of the Charity and to appraise grant applications. Day to day management of Rugby League Cares is handled by the Chairman of the Trustees, Tim Adams.

The Charity gratefully receives other sundry administration costs and staff time from The Rugby Football League. All organisations supported by the Charity rely on the extensive use of volunteers, in a wide range of roles. All trustees are volunteers.

Achievements and performance

Grants were made to a number of beneficiaries in 2015 as detailed in note 4.

Rugby League Cares has also been awarded a number of grants during 2015 to carry out specific project work on behalf of other charities. The beneficiaries of the restricted funds fall into two categories; participants in the Cultural Partnership (£78,558) and the Arts Council Funded Dance Project (£119,513).

The single largest type of grants from unrestricted funds were paid to rugby league players who received awards as part of the 'Player Education Fund' (PEF) initiative (£42,599). The PEF is a collaboration with the RFL that aims to provide assistance to current rugby league players by signposting and supplying educational courses. The aim of this is to allow a smooth transition for players once they have retired from playing.

Rugby League Cares generates awareness of itself through the web site and the events it stages, such as the Hall of Fame Dinner at the John Smith's Stadium. In addition, it has begun to build a membership scheme for supporters of the Charity who provide a financial contribution. A Membership Manager was appointed during 2014 and has been steadily building up membership numbers. All members receive a quarterly newsletter, which again helps to raise the profile of the Charity.

Going forward, Rugby League Cares will begin to engage with more commercial partners to generate income and allow it to continue its objectives. However, it will also look to strengthen its ties to the community and its members by staging events, such as a golf day, and via the partnerships it forms with other charities.

Trustees' report *(continued)*

Financial review

The Charity made grants of £315,803 in the period. The surplus for the period ended 31 December 2015 was £95,637 leaving the Charity with net assets of £301,601 at 31 December 2015.

The results for the financial period are set out in the Statement of financial activities on page 9. The Charity primarily relies upon charitable grants, commercial partnerships, the membership scheme and voluntary donations to support the Charity objectives. The Trustees are hopeful that the value of the commercial partnerships and an increase in members will continue in future years to enable the Trustees to increase the value of grants paid.

The Charity is exempt from the requirement to prepare a strategic report on the grounds of its size in accordance with the Companies Act 2006.

Reserves policy

It is the policy of the Trustees to maintain unrestricted funds which are the free reserves of the Charity of at least £5,000 which are considered to be sufficient funds to cover management and administration and support costs. Unrestricted funds at 31 December 2015 were £133,247 (2014: £182,828). The Charity is committed to raising the awareness of its activities, and with its trustees having a lot of experience in the game, they are well placed to promote awareness in clubs around the country. It is the aim of the Charity to distribute its reserves up to the unrestricted funds level of £5,000, by raising awareness of its activities and distributing money to beneficiaries.

Plans for future periods

Income generation is the key target, for income determines the extent of the Charity's charitable activities. The Charity is now beginning to focus upon its key objectives and start to obtain longer-term commitments from existing funders, whilst still generating regular and key donations from members of the Charity.

Risk management

During the financial period the Trustees have reviewed the major risks to which the Charity is exposed, particularly those related to the finances of the Charity. The Trustees have given consideration to the appropriate policies, procedures and systems and are confident that they are adequate to mitigate the Charity's exposure to the major risks.

The Trustees ensure internal financial control is maintained by having a system of periodic management information reports, clear administrative and financial procedures and clear lines of accounting. No fundamental weaknesses in systems and controls have been identified in the period.

The Trustees consider that an internal audit function is not required based on the relative size of the Charity, the risks identified, and controls in place to mitigate these risks.

In the opinion of the Trustees, the Charity has ensured that under normal conditions, risks are mitigated to an acceptable level in its day to day operations.

Trustees' report *(continued)*

Grant making policy

The Charity ensures the grants awarded contribute to the delivery of its objectives and priorities by the application of a review and assessment process designed for this purpose.

All grant applications are reviewed to assess the eligibility of the applicant organisation and the activity. Applications which meet the eligibility criteria are assessed via analysis of the applications and all relevant supporting documents.

All applications are reported to the Grants Committee for decisions. The Grants Committee will consider the assessment reports in deciding which applications to support. All successful applications are communicated to the Charity Trustees by a representative who has attended the Grants Committee meeting.

Public benefit

The Trustees are aware of the Charity Commission's advice on Charities and Public Benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the financial period.

The Charity will strive to provide assistance to one million people by helping them to lead a positive and healthy lifestyle through the delivery of high quality sports, educational and health based activities. It will achieve this by continuing to concentrate and market four key areas, which are:

- Benevolent Fund – providing hardship relief to current or past injured rugby league players.
- Grants – awarding small scale grants to support the development of rugby league clubs for the benefit of their local communities. Specifically, within the areas of disadvantaged young people, universities and schools.
- Heritage – conserving our past, whilst at the same time promoting and enabling the widest access to our heritage to the public.
- Welfare – providing targeted health and wellbeing support to all members of the public. Our aim is to inspire and motivate people to take up activities that can improve their social, physical and mental health and wellbeing.

Investment Powers

There are no restrictions on the Trustees' power to invest. The Trustees are empowered to make such investments as they consider appropriate.

Heritage asset

During 2014 and 2015, a rugby league statue, which is owned by the Charity, was constructed and installed at Wembley Stadium. The expenditure incurred on the statue in 2014 was originally expensed. In 2015 the cumulative expenditure on the statue was capitalised as a heritage asset, which gave rise to the restatement of the 2014 published accounts

The capital cost of the statue is being funded via a combination of donations and a £1 contribution from Ladbrokes Challenge Cup Final tickets sold by The Rugby Football League Limited for as long as is necessary, which is anticipated to be up to five years.

In order to pay for the statue in the short term a loan of £125,000 was advanced to the Charity by the RFL Benevolent Fund. On 23 September 2016, this loan was taken over by The Rugby Football League Limited. This had no effect on the net assets of the Charity.

Trustees' statement

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are each aware, there is no relevant audit information of which the charitable company's auditor is unaware; and each Trustee has taken all the steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Trustees' Report *(continued)*

Auditor

KPMG LLP continued as auditor for the period.

In accordance with Section 487 of the Companies Act 2006, a resolution for the reappointment of KPMG LLP as auditor of the Company is to be proposed at the forthcoming Annual General Meeting.

By order of the Board



T Adams

Trustee

Red Hall
Red Hall Lane
Leeds
LS17 8NB

26 September 2016

Statement of Trustees' responsibilities in respect of the Trustees' annual report and the financial statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law they have are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.



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LS1 4DA
United Kingdom

Independent auditor's report to the members of Rugby League Cares (Limited by Guarantee)

We have audited the financial statements of Rugby League Cares for the period ended 31 December 2015 set out on pages 9 to 19. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Independent auditor's report to the Trustees of Rugby League Cares (Limited by Guarantee) (continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information in the Trustees' Report, which constitutes the Directors' Report for the financial year for which the financial statements are prepared, is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a strategic report.



Chris Butt (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DA

Statement of financial activities (incorporating income and expenditure account)
for the period ended 31 December 2015

	<i>Notes</i>	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Income and endowments from:					
- Donations and legacies	2	-	99,148	99,148	251,669
- Other Income	2	58,876	-	58,876	-
- Other trading activities	2	370,791	145,451	516,242	347,869
Total		429,667	244,599	674,266	599,538
Expenditure on:					
Raising funds		(27,502)	(234,010)	(261,512)	(137,766)
Charitable activities	3	(198,071)	(119,046)	(317,117)	(290,607)
Total		(225,573)	(353,056)	(578,629)	(428,373)
Net incoming resources and net income		204,094	(108,457)	95,637	171,165
Transfers between funds	12	(58,876)	58,876	-	-
Net movement in funds		145,218	(49,581)	95,637	171,165
Reconciliation of funds:					
Total funds brought forward		23,136	182,828	205,964	34,799
Total funds carried forward	12	168,354	133,247	301,601	205,964

All activities derive from continuing operations.

The Charity has no comprehensive income other than the net movements in funds for the period.

Restricted funds are due to be utilised during 2016.

The notes on pages 12 to 19 form part of these accounts.

Balance sheet
at 31 December 2015

	<i>Note</i>	2015	2014
		£	£
Fixed assets			
Heritage asset	5	295,105	132,828
Current assets			
Debtors	6	117,562	95,679
Cash at bank and in hand	7	245,484	124,994
		<u>363,046</u>	<u>220,673</u>
Creditors: amounts falling due within one year	8	(356,550)	(147,537)
Net current assets		6,496	73,136
Net assets		301,601	205,964
		<u>301,601</u>	<u>205,964</u>
Funds			
Unrestricted funds	12	133,247	182,828
Restricted funds	12	168,354	23,136
		<u>301,601</u>	<u>205,964</u>
Total Charity Funds		301,601	205,964
		<u>301,601</u>	<u>205,964</u>

The notes on pages 12 to 19 form part of these accounts

The financial statements were approved by the board of Trustees on 26 September 2016 and signed on its behalf by:



T Adams
Trustee

Company registered number: 8172940

Statement of cash flows
for the period ended 31 December 2015

	<i>Note</i>	2015	2014
		£	£
Net income for the year		95,637	171,165
Adjustments for:			
Increase in debtors		(21,883)	(61,713)
Increase in creditors		84,013	28,139
		<hr/>	<hr/>
Cash flows from operating activity		157,767	137,591
Cash flows from investing activities			
Purchase of fixed assets		(162,277)	(132,828)
Cash flows from financing activities			
Loan from other related party		125,000	-
		<hr/>	<hr/>
Change in cash in the year		120,490	4,763
		<hr/> <hr/>	<hr/> <hr/>
Cash at beginning of year		124,994	120,231
Cash at end of year	7	245,484	124,994
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 12 to 19 form part of these accounts

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's financial statements.

Basis of preparation

The Charity is a public benefit entity.

The Company is limited by guarantee and registered as a charity under the Charities Act 2011 (registered charity number 1150763). Accordingly, the financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK GAAP as it applies from 1 January 2015, and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In the transition to FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments with the exception of a change in recognition of a Heritage Asset (see below).

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up during the time that he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the Company contracted before the time he ceases to be a member, and of the costs, charges and expense of winding up the same, and for the adjustment of the rights of the contributors themselves, such amount as may be required not exceeding ten pounds.

These financial statements have been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)) issued May 2014 and applicable accounting standards, under the historic cost convention and on a going concern basis on the assumption that:

- 1) Grants, sponsorships and fundraising will continue to be received in the foreseeable future to cover any working capital deficit.
- 2) Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

In view of the nature of the Company's activities, the headings in the Companies Act 2006 Schedule 4 are prescribed to be inappropriate and a summary income and expenditure account is presented in place of the prescribed profit and loss account. The Trustees have taken advantage of the exemption included in the Companies Act 2006 which allows the preparation of accounts to be adapted to reflect the special nature of the charitable company's activities.

Fund accounting

The Trust maintains the following funds:

Unrestricted funds

General unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment.

Notes (continued)

1 Accounting policies (continued)

Restricted funds

Restricted funds are those received from a donor to be used for activities prescribed by the donor.

Incoming resources

All income is recognised in the statement of financial activities when receipt is probable and measurable. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following policies are applied to income:

Incoming resources

Donations and other receipts are reported gross. Donations and other forms of voluntary income or benefit to the Charity are credited to the Statement of Financial Activities when entitlement exists.

Donated services

Donated services are included in the statement of Financial Activities where the benefit to the Charity is reasonably quantifiable and measurable. The value placed on this resources is the estimated value to the Charity of the service received. An equivalent amount is included as expenditure.

Grants payable

Grants payable are recognised when the formal 'Letter of Offer' is issued to the claimant and the claimant has satisfied the explicit conditions in the letter. Where the liability includes the prescribed items and relates to more than the current financial period they are recognised under creditors amounts falling due after more than one year.

Resources expended

All expenditure is accounted for on an accruals basis.

Expenditure on charitable activities includes all expenditure directly related to the objects of the Charity.

Governance costs are those incurred in the strategic management of the Charity's assets, organisational administration and compliance with constitutional and statutory requirements.

No attempt is made to put a monetary value on volunteer provided activities. The employment cost of volunteers is borne by The Rugby Football League to the extent that they are employed by that organisation.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2012 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2012 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied to charitable purposes. No tax charge has arisen in the year.

Heritage assets

Heritage assets are stated at cost. The Charity has one heritage asset in the form of a bronze statue which is considered to have an indefinite life and therefore not depreciated. The statue will be maintained in as near new condition as possible and repairs, should they be needed, carried out promptly and professionally. Heritage assets will be reviewed annually, commencing in the year to 31 December 2016, for impairment and the cost of any impairment will be recognised in the statement of financial activities.

A prior year adjustment has been made to capitalise an asset which was expensed in the prior year. The effect on the prior year restated balances is an increase in unrestricted reserves of £132,828, a decrease in expenditure of £132,828, and an increase in fixed assets on the balance sheet of £132,828.

Notes *(continued)*

2 Incoming resources

	2015 £	2014 £
Donations and legacies		
Rugby Football League Limited	77,752	-
Other donation	21,396	251,669
	<u>99,148</u>	<u>251,669</u>
Other Income		
Rugby Football League Limited	38,876	-
Other income	20,000	-
	<u>58,876</u>	<u>-</u>
Other trading activities		
Community game raffle	16,143	12,107
Membership Scheme	6,381	7,100
Grants	390,791	252,000
Commercial	22,851	25,000
Education	34,955	40,747
Events Fundraising	28,637	10,915
Other income	16,484	-
	<u>516,242</u>	<u>347,869</u>
	<u>674,266</u>	<u>599,538</u>

All funds are unrestricted funds, with the exception of £370,791 of grant income in the period which was restricted.

3 Expenditure on charitable activities

	2015 £	2014 £
Grants (note 4)	315,803	289,607
Auditor remuneration	1,025	1,000
Other governance costs	289	-
	<u>317,117</u>	<u>290,607</u>
	<u>317,117</u>	<u>290,607</u>

Notes (continued)

4 Grants paid

Recipient	2015 £	2014 £
From restricted funds		
Cultural partnership (various recipients)	78,558	-
Heritage Lottery Fund (various recipients)	-	131,714
Dance Project (Various recipients (Arts Council))	119,513	66,638
	<u>198,071</u>	<u>198,352</u>
From unrestricted funds		
Community Clubs (various)	20,264	
Sport relief (various recipients)	31,258	
Player Education Fund (various grant recipients)	42,599	51,259
Welfare Grants (various recipients)	7,361	2,396
Education (consultants)	16,250	13,750
Hunslet Warriors	-	2,000
Peterlee Pumas	-	2,000
Hunslet Independent	-	1,750
RL Students	-	4,000
BARLA	-	2,000
Hampshire Youth RL Association	-	1,000
GB Pioneers	-	1,000
Hull FC Foundation	-	2,000
Baht'ats Masters RL	-	1,500
Rochdale Hornets RL	-	2,000
St Mary's University Student Union	-	3,000
University of Bath Students Union	-	900
Astley Community High School	-	250
Oldham Amateur RL	-	150
Rhino RL (Ball packs)	-	300
	<u>117,732</u>	<u>91,255</u>
	<u>315,803</u>	<u>289,607</u>

Notes *(continued)*

5 Fixed assets

	Heritage assets
	£
Cost or valuation	
At 31 December 2014 (see note 1)	132,828
Additions	162,277
	<u> </u>
At 31 December 2015	295,105
Depreciation and impairment	
At 31 December 2014	-
Depreciation	-
	<u> </u>
At 31 December 2015	-
	<u> </u>
Net book value at 31 December 2014	132,828
	<u> </u>
Net book value at 31 December 2015	295,105
	<u> </u>

The heritage assets consist of a bronze statue. £132,828 of costs were incurred in 2014 and £162,277 in bringing the statue to completion in 2015.

6 Debtors

	2015	2014
	£	£
Rugby League Foundation – Sport Relief Costs	-	74,158
VAT	-	9,777
Other Debtors	117,562	11,744
	<u> </u>	<u> </u>
	117,562	95,679
	<u> </u>	<u> </u>

7 Cash and cash equivalents

	2015	2014
	£	£
Cash at bank and in hand	245,484	124,994
	<u> </u>	<u> </u>

Notes (continued)

8 Creditors: amounts falling due within one year

	2015 £	2014 £
Accruals and deferred income	231,550	147,537
Loan from other related party (note 14)	125,000	-
	<u>356,550</u>	<u>147,537</u>

9 Trustees

No trustees received any remuneration from the Charity during the period. The Trustees were reimbursed expenses of £nil in the period.

10 Employees and administration costs

There are no employees and the Charity gratefully receives voluntary help from employees of The Rugby Football League Limited. In addition to this, the Charity also gratefully receives contributions towards administration costs from The Rugby Football League Limited.

The amounts recognised as contributions from the Rugby Football League, in respect of administrative costs are summarised below. An equivalent amount is recognised as expenditure within support costs and marketing costs.

	2015 £	2014 £
Accounting and administration support	3,000	3,000
Marketing costs	1,000	1,000
Audit fee	1,000	1,000
	<u>5,000</u>	<u>5,000</u>

11 Taxation

Rugby League Cares is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2012 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2012 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied to charitable purposes. No tax charge has arisen in the period.

12 Reconciliation of movements in funds

	Restricted funds £	Unrestricted funds £	Total £
At 31 December 2014	23,136	182,828	205,964
Surplus/(deficit) for the year	204,094	(108,457)	95,637
Transfer between funds	(58,876)	58,876	-
	<u>168,354</u>	<u>133,247</u>	<u>301,601</u>

Notes (continued)

12 Reconciliation of movements in funds (continued)

	Restricted funds £	Unrestricted funds £	Total £
Assets and liabilities by category of fund			
Heritage asset	-	295,105	295,105
Debtors	-	117,562	117,562
Cash at bank and in hand	168,354	77,130	245,484
Creditors amounts falling due within one year	-	(356,550)	(356,550)
	<hr/>	<hr/>	<hr/>
Net assets	168,354	133,247	301,601
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All funds are unrestricted funds, with the exception of £370,791 of grant income in the period which was restricted. The restricted funds are grants held for prescribed purposes, from the Arts Council, Cultural Partnership and the Heritage Lottery Fund. None of the unrestricted funds are designated. The transfer of £58,876 from restricted to unrestricted funds relates to income that was restricted and utilised for the purchase of the heritage asset which is held for general purposes.

13 Future commitments (not included in creditors)

The Trustees have the intention to spend £nil (2014: £16,270) by the year end on grants approved in or before the period. The commitments in the current year are dependent on the receipt of voluntary income from corporate partners. The grants are not payable, as stated in the 'Letter of Offer', if these funds are not received. The commitments in the prior year were dependent on the explicit enforceable conditions stated in the 'Letter of Offer'. These amounts were not recognised as creditors as the money did not fall due until the explicit conditions were met.

	2015 £	2014 £
Future commitments < 1 year	-	1,500
Future commitments > 1 year	-	14,770
	<hr/>	<hr/>
At 31 December	-	16,270
	<hr/> <hr/>	<hr/> <hr/>

14 Related parties

	Receivables outstanding 2015 £000	2014 £000	Creditors outstanding 2015 £000	2014 £000
Entities with significant influence	-	-	219,035	68,997
Other related parties	-	-	125,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	344,035	68,997
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The entity with significant influence is The Rugby Football League Limited.
The other related party is RFL Benevolent Fund.

15 Events after the reporting period

On 23 September 2016, the other related party loan of £125,000 was transferred from the RFL Benevolent Fund to The Rugby Football League Limited. This had no effect on the net assets of the Charity.

