

Note on Interest Calculation Methodology

Applicable for FY -2019-20

Fincare Small Finance Bank shall calculate interest on Fixed Deposits as per the below Chart

Particulars	Monthly Pay-out	Quarterly Payout	Quarterly Cumulative	Short Term Simple Interest
Start Date	01-04-2019	01-04-2019	01-04-2019	01-04-2019
Principal(P)	1,00,000.00	1,00,000.00	1,00,000.00	1,00,000.00
Rate of Interest(ROI)	7.75%	7.75%	7.75%	6.00%
Discounted Rate	7.70%	NA	NA	NA
Tenure(T)	12 months	12 months	12 months	180 Days
Formula Used	$P*(ROI)(Discounted) / 365(or\ 366\ in\ leap\ year) *(actual\ days\ in\ month)$	$P*(ROI)/ 365(or\ 366\ in\ leap\ year) *(actual\ days\ in\ Quarter)$	$P*(ROI)/ 365(or\ 366\ in\ leap\ year) *(actual\ days\ in\ Quarter) > Cumulated\ Quarterly$	$P*(ROI)*(actual\ Days)/ 365 (366\ in\ case\ of\ leap\ year)$
Pay-out	Monthly	Quarterly	Yearly	at maturity
Interest Amount	April-632.88 May-653.97 June-632.88 July-653.97 August-653.97 September-632.88 October-653.97 November-632.88 December-653.97 January-652.19 February-610.11 March-652.19	Q1-1932.19 Q2-1953.42 Q3-1953.42 Q4-1926.91	7978.15	2958.90
Total interest	7715.85	7765.95	7978.15	2958.90