

Understanding Smart Visas

FACT SHEET

In an effort to attract talent and technology to develop its targeted 'S-Curve' industries, the Royal Thai Government launched the Smart Visa initiative on 1st February, 2018. There are currently four types of Smart Visas including one for spouses and children.

Privileges

A 4-year visa that does not extend the employment/service duration.

Work Permits are not required to work in endorsed companies.

90-day reporting periods have been extended to 1-year.

Re-entry Permits are no longer required.

Spouses and children can stay and work in Thailand without needing a Work Permit.

Other privileges depending on the type of Smart Visa held.

The 'S-Curve' Industries

Smart Automotives
Food Science

Smart Electronics
Automation & Robotics
Digital Science

Medical & Wellness
Tourism
Aviation & Logistics
Medical Hubs

Agriculture & Biotechnology
Biofuels & Biochemicals

The Four Smart Visa Types

Smart S: For highly skilled professionals involved in the science and technology field.

Qualifications:

- A savings account in Thailand or abroad with a balance of no less than THB 600,000 or its equivalent.
- An additional balance of THB 180,000 for accompanying spouses and/or children.
- A health insurance policy valid throughout the applicant's stay in Thailand as well as that of accompanying spouses and/or children.
- The applicant must establish a company within one year.
- If the applicant is not participating in an incubator or equivalent, they must receive joint venture funding or receive endorsement by a relevant government agency.

Smart T: For highly skilled professionals involved in the science and technology field.

Qualifications:

- A minimum salary of THB 200,000.
- An employment contract with an entity in Thailand valid for at least one year.
- Possess technical knowledge relevant to the 'S-Curve' industries
- Employees in Thailand must be certified to be involved in any of the 'S-Curve' industries.

Smart E: For executives working for companies using smart technologies in the targeted industries.

Qualifications:

- A minimum salary of THB 200,000.
- A relevant Bachelor's Degree with a minimum of 10 years of experience in the field.
- An employment contract with an entity in Thailand or a foreign entity with an assignment in Thailand valid for at least one year.
- The applicant must hold a senior management position.
- The entity receiving the investment must be certified by agencies as users of smart technology in any of the 'S-Curve' industries.

Smart I: For investors in companies using smart technologies in the targeted industries.

Qualifications:

- Invest at least THB 20 million directly into one or more companies in Thailand using smart technology to manufacture or deliver services in any of the 'S-Curve' industries.
- Hold and maintain throughout the duration of the Smart Visa's validity.
- The entity receiving the investment must be certified by relevant agencies as users of smart technologies in any of the 'S-Curve' industries.

For more information, please feel free to contact us.

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