

**Rugby League Cares**  
**(a company limited by guarantee)**  
**Trustees' report and financial statements**  
Charity registered number 1150763  
Company Number 8172940  
31 December 2016

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## Trustees' report

The Trustees present their annual report and the audited financial statements for the period ended 31 December 2016, in compliance with the accounting policies set out in the notes, the requirements of the Charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### Name and registered office of the Charity

The full name of the Charity is Rugby League Cares and its registered office and principal operating address is Red Hall, Red Hall Lane, Leeds, LS17 8NB.

### Constitution

The Charity was formed by a Deed of Trust dated 11 February 2013 and is registered with the Charity Commission – Registration number 1150763.

The Company, a company limited by guarantee, was formed on 8 August 2012 (Registration number 8172940). The Company did not trade until the Charity was formed on 11 February 2013.

### Trustees

The Trustees who served during the period were:

Timothy Adams *	
Kath Hetherington	
Niel Wood *	
Blake Solly	Resigned 31 March 2016
Ian Seabridge *	
Michael McCourt	
Tony Collins	Resigned 4 July 2017
Dave Woods	Resigned 4 July 2017
Emma Rosewarne	
Jamie Peacock	

\* The Trustee is also a director of the Company.

### Banker

National Westminster Bank plc  
PO Box 154  
8 Park Row  
Leeds  
LS1 1QS

### Solicitor

Addleshaw Goddard  
Sovereign House  
Sovereign Street  
Leeds  
LS1 1HQ

### Auditor

KPMG LLP  
1 Sovereign Square  
Sovereign Street  
Leeds  
LS1 4DA

## **Trustees report** *(continued)*

### **Objectives and principal activities**

The objectives of the Charity as set out in the trust deed dated 11 February 2013 are:

- Organising or providing assistance in the organisation and provision of facilities which will enable and encourage pupils of schools and universities and members of youth organisations in any part of the United Kingdom or other foreign jurisdiction to play rugby league and other games or sports and thereby assist in ensuring that due attention is given to the physical education and development of such pupils, as well as to the development of such pupils, as well as to the development and occupation of their minds.
- The promotion of community participation in healthy recreation, in particular by the provision of such financial and other assistance as the Trustees shall deem fit for the provision, establishment, development and improvement of facilities for the playing of rugby league (or rugby league in conjunction with other sports).
- Advancing the education of the public at large in all matters relating to the heritage, history and development of rugby league and its antecedents.
- To provide financial assistance to persons who play or who have played or who are or have been associated with the game of rugby league in the United Kingdom or other foreign jurisdiction and who are in need of support by reason of poverty, age or physical or mental infirmity or disability.

### **Organisational structure, governance and management**

The Trustees are appointed and removed from office by a majority of the Trustees of Rugby League Cares. The Trustees act as key management personnel for the Charity, and are responsible for key decisions made along with the day to day running of the Charity.

New trustees are chosen with a view to ensuring that the Board contains an appropriate balance of experience relevant to the requirements of the operations of the Charity. There is no separate training policy for new trustees. All trustees are updated on changes in policy and law as they arise, initiated by staff at The Rugby Football League (RFL), external auditors, and bankers.

Any person can apply to become a member of Rugby League Cares and must be approved by the Board, who shall have absolute discretion as to the admission to membership. There are currently 4 members, each of whom agree to contribute £10 in the event of the Charity winding up.

The Board of Trustees aims to meet quarterly to meet the on-going commitments of the Charity and to appraise grant applications. Day to day management of Rugby League Cares is handled by the Chairman of the Trustees, Tim Adams.

The Charity gratefully receives other sundry administration costs and staff time from The Rugby Football League. All organisations supported by the Charity rely on the extensive use of volunteers, in a wide range of roles. All trustees are volunteers.

### **Achievements and performance**

Grants were made to a number of beneficiaries in 2016 as detailed in note 4.

Rugby League Cares has also been awarded several grants during 2016 to carry out specific project work on behalf of other charities totalling £126,332.

The single largest type of grants from unrestricted funds were paid to rugby league players who received awards as part of the 'Player Education Fund' (PEF) initiative (£59,928). The PEF is a collaboration with the RFL that aims to provide assistance to current rugby league players by signposting and supplying educational courses. The aim of this is to allow a smooth transition for players once they have retired from playing.

Rugby League Cares generates awareness of itself through the web site and the events it stages, such as reunion events and the Hall of Fame Dinner at the John Smith's Stadium. All members receive a half yearly newsletter, which again helps to raise the profile of the Charity.

Rugby League Cares continues to engage with more commercial partners to generate income and allow it to advance its objectives. It will also look to strengthen its ties to the community and its members by staging events, such as a golf days, and via the partnerships it forms with other organisations and charities.

## **Trustees' report** *(continued)*

### **Financial review**

The Charity made grants of £366,974 in the year. The deficit for the period ended 31 December 2016 was £213,510 leaving the Charity with net assets of £145,841 at 31 December 2016.

The results for the financial period are set out in the Statement of financial activities on page 9. The Charity primarily relies upon charitable grants, commercial partnerships, the membership scheme and voluntary donations to support the Charity objectives. The Trustees are hopeful that the value of the commercial partnerships and an increase in members will continue in future years to enable the Trustees to increase the value of grants paid.

The Charity is exempt from the requirement to prepare a strategic report on the grounds of its size in accordance with the Companies Act 2006.

### **Reserves policy**

It is the policy of the Trustees to maintain unrestricted funds which are the free reserves of the Charity of at least £5,000 which are considered to be sufficient funds to cover management and administration and support costs. Unrestricted funds at 31 December 2016 were £145,841 (2015: £133,247). The Charity is committed to raising the awareness of its activities, and with its trustees having a lot of experience in the game, they are well placed to promote awareness in clubs around the country. It is the aim of the Charity to distribute its reserves up to the unrestricted funds level of £5,000, by raising awareness of its activities and distributing money to beneficiaries.

### **Plans for future periods**

Income generation is the key target, for income determines the extent of the Charity's charitable activities. The Charity is now beginning to focus upon its key objectives and start to obtain longer-term commitments from existing funders, whilst still generating regular and key donations from members of the Charity.

### **Risk management**

During the financial period the Trustees have reviewed the major risks to which the Charity is exposed, particularly those related to the finances of the Charity. The Trustees have given consideration to the appropriate policies, procedures and systems and are confident that they are adequate to mitigate the Charity's exposure to the major risks.

The Trustees ensure internal financial control is maintained by having a system of periodic management information reports, clear administrative and financial procedures and clear lines of accounting. No fundamental weaknesses in systems and controls have been identified in the period.

The Trustees consider that an internal audit function is not required based on the relative size of the Charity, the risks identified, and controls in place to mitigate these risks.

In the opinion of the Trustees, the Charity has ensured that under normal conditions, risks are mitigated to an acceptable level in its day to day operations.

## **Trustees' report** *(continued)*

### **Grant making policy**

The Charity ensures the grants awarded contribute to the delivery of its objectives and priorities by the application of a review and assessment process designed for this purpose.

All grant applications are reviewed to assess the eligibility of the applicant organisation and the activity. Applications which meet the eligibility criteria are assessed via analysis of the applications and all relevant supporting documents.

All applications are reported to the Grants Committee for decisions. The Grants Committee will consider the assessment reports in deciding which applications to support. All successful applications are communicated to the Charity Trustees by a representative who has attended the Grants Committee meeting.

### **Public benefit**

The Trustees are aware of the Charity Commission's advice on Charities and Public Benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the financial period.

The Charity will strive to provide assistance to one million people by helping them to lead a positive and healthy lifestyle through the delivery of high quality sports, educational and health based activities. It will achieve this by continuing to concentrate and market five key areas, which are:

- Benevolent Fund – providing hardship relief to current or past injured rugby league players.
- Grants – awarding small scale grants to support the development of rugby league clubs for the benefit of their local communities. Specifically, within the areas of disadvantaged young people, universities and schools.
- Heritage – conserving our past, whilst at the same time promoting and enabling the widest access to our heritage to the public.
- Welfare – providing targeted health and wellbeing support to all members of the public. Our aim is to inspire and motivate people to take up activities that can improve their social, physical and mental health and wellbeing.
- Health and wellbeing – delivering whole game programmes which support communities to improve their health and wellbeing and resilience.

### **Investment Powers**

There are no restrictions on the Trustees' power to invest. The Trustees are empowered to make such investments as they consider appropriate.

### **Heritage asset**

In order to pay for the statue, included in heritage assets, a short term loan of £125,000 was advanced to the Charity by the RFL Benevolent Fund in 2015. On 22 September 2016, this loan was taken over by The Rugby Football League Limited. This had no effect on the net assets of the Charity.

### **Trustees' statement**

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are each aware, there is no relevant audit information of which the charitable company's auditor is unaware; and each Trustee has taken all the steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

## Trustees' Report *(continued)*

### Auditor

KPMG LLP continued as auditor for the period.

In accordance with Section 487 of the Companies Act 2006, a resolution for the reappointment of KPMG LLP as auditor of the Company is to be proposed at the forthcoming Annual General Meeting.

By order of the Board



**T Adams**

*Trustee*

Red Hall  
Red Hall Lane  
Leeds  
LS17 8NB

*28 September*

2017

## **Statement of Trustees' responsibilities in respect of the Trustees' annual report and the financial statements**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law they have are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.





KPMG LLP  
1 Sovereign Square  
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Leeds  
LS1 4DA  
United Kingdom

## **Independent auditor's report to the members of Rugby League Cares (Limited by Guarantee)**

We have audited the financial statements of Rugby League Cares for the period ended 31 December 2016 set out on pages 9 to 19. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

## **Independent auditor's report to the Trustees of Rugby League Cares (Limited by Guarantee) (continued)**


### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information in the Trustees' Report, which constitutes the Directors' Report for the financial year for which the financial statements are prepared, is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a strategic report.



**Chris Butt (Senior Statutory Auditor)**  
**for and on behalf of KPMG LLP, Statutory Auditor**  
*Chartered Accountants*  
1 Sovereign Square  
Sovereign Street  
Leeds  
LS1 4DA

28 September 2017

**Statement of financial activities (incorporating income and expenditure account)**  
*for the period ended 31 December 2016*

	<i>Notes</i>	Restricted funds 2016	Unrestricted funds 2016	Total funds 2016	Total funds 2015 Restated (see note 15)
		£	£	£	£
<b>Income and endowments from:</b>					
- Donations and legacies	2	-	153,837	153,837	99,148
- Other Income	2	53,320	23,855	77,175	58,876
- Other trading activities	2	86,332	89,147	175,479	516,242
<b>Total</b>		139,652	266,839	406,491	674,266
<b>Expenditure on:</b>					
Raising funds		-	(201,672)	(201,672)	(261,512)
Charitable activities	3	(345,927)	(72,402)	(418,329)	(317,117)
<b>Total</b>		(345,927)	(274,074)	(620,001)	(578,629)
<b>Net incoming resources and net income</b>		(206,276)	(7,235)	(213,510)	95,637
Transfers between funds	12	37,922	(37,922)	-	-
Net movement in funds		(168,354)	(45,156)	(213,510)	95,637
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward (restated)</b>		168,354	190,997	359,351	263,714
<b>Total funds carried forward</b>	12	-	145,841	145,841	359,351

All activities derive from continuing operations.

The Charity has no comprehensive income other than the net movements in funds for the period.

Restricted funds are due to be utilised during 2017 and 2018.

The notes on pages 12 to 19 form part of these accounts.

**Balance sheet**  
*at 31 December 2016*

	<i>Note</i>	2016 £	2015 Restated (see note 15) £
<b>Fixed assets</b>			
Heritage asset	5	352,855	352,855
<b>Current assets</b>			
Debtors	6	179,559	117,562
Cash at bank and in hand	7	305,478	245,484
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	8	485,037 (225,652)	363,046 (356,550)
		<hr/>	<hr/>
<b>Net current assets</b>		259,385	6,496
<b>Total assets less net current liabilities</b>		612,240	359,351
<b>Creditors: amounts falling due after more than one year</b>	8	(466,399)	-
		<hr/>	<hr/>
<b>Net assets</b>		145,841	359,351
		<hr/>	<hr/>
<b>Funds</b>			
Unrestricted funds	12	145,841	190,997
Restricted funds	12	-	168,354
		<hr/>	<hr/>
<b>Total Charity Funds</b>		145,841	359,351
		<hr/>	<hr/>

The notes on pages 12 to 19 form part of these accounts

The financial statements were approved by the board of Trustees on 29 September 2017 and signed on its behalf by:



**T Adams**  
Trustee

Company registered number: 8172940

**Statement of cash flows**  
*for the period ended 31 December 2016*

	<i>Note</i>	2016	2015
		£	£
<b>Net income for the year</b>		(213,510)	95,637
Adjustments for:			
Increase in debtors		(34,516)	(21,883)
Increase in creditors		335,501	84,013
		<hr/>	<hr/>
<b>Cash flows from operating activity</b>		87,475	157,767
<b>Cash flows from investing activities</b>			
Purchase of fixed assets		-	(162,277)
<b>Cash flows from financing activities</b>			
Loan from other related party		125,000	125,000
Loan repaid to other related party		(125,000)	
Loan advances		(27,481)	
		<hr/>	<hr/>
<b>Change in cash in the year</b>		59,994	120,490
		<hr/>	<hr/>
Cash at beginning of year		245,484	124,994
		<hr/>	<hr/>
<b>Cash at end of year</b>	7	305,478	245,484
		<hr/>	<hr/>

The notes on pages 12 to 19 form part of these accounts

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's financial statements.

#### **Basis of preparation**

The Charity is a public benefit entity.

The Company is limited by guarantee and registered as a charity under the Charities Act 2011 (registered charity number 1150763). Accordingly, the financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK GAAP as it applies from 1 January 2015, and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up during the time that he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the Company contracted before the time he ceases to be a member, and of the costs, charges and expense of winding up the same, and for the adjustment of the rights of the contributors themselves, such amount as may be required not exceeding ten pounds.

These financial statements have been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)) issued May 2014 and applicable accounting standards, under the historic cost convention and on a going concern basis on the assumption that:

- 1) Grants, sponsorships and fundraising will continue to be received in the foreseeable future to cover any working capital deficit.
- 2) Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

In view of the nature of the Company's activities, the headings in the Companies Act 2006 Schedule 4 are prescribed to be inappropriate and a summary income and expenditure account is presented in place of the prescribed profit and loss account. The Trustees have taken advantage of the exemption included in the Companies Act 2006 which allows the preparation of accounts to be adapted to reflect the special nature of the charitable company's activities.

#### **Fund accounting**

The Trust maintains the following funds:

##### *Unrestricted funds*

General unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment.

## Notes (continued)

### 1 Accounting policies (continued)

#### *Restricted funds*

Restricted funds are those received from a donor to be used for activities prescribed by the donor.

#### **Incoming resources**

All income is recognised in the statement of financial activities when receipt is probable and measurable. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following policies are applied to income:

#### *Incoming resources*

Donations and other receipts are reported gross. Donations and other forms of voluntary income or benefit to the Charity are credited to the Statement of Financial Activities when entitlement exists.

#### **Donated services**

Donated services are included in the statement of Financial Activities where the benefit to the Charity is reasonably quantifiable and measurable. The value placed on this resources is the estimated value to the Charity of the service received. An equivalent amount is included as expenditure.

#### **Grants payable**

Grants payable are recognised when the formal 'Letter of Offer' is issued to the claimant and the claimant has satisfied the explicit conditions in the letter. Where the liability includes the prescribed items and relates to more than the current financial period they are recognised under creditors amounts falling due after more than one year.

#### **Resources expended**

All expenditure is accounted for on an accruals basis. Expenditure on charitable activities includes all expenditure directly related to the objects of the Charity.

Governance costs are those incurred in the strategic management of the Charity's assets, organisational administration and compliance with constitutional and statutory requirements.

No attempt is made to put a monetary value on volunteer provided activities. The employment cost of volunteers is borne by The Rugby Football League to the extent that they are employed by that organisation.

#### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2012 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2012 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied to charitable purposes. No tax charge has arisen in the year.

#### **Heritage assets**

Heritage assets are initially stated at cost and subsequently at cost or valuation depending on the type of asset held. The Charity has a bronze statue which was capitalised and is held at cost, and is considered to have an indefinite life and therefore not depreciated. The Charity also has a collection of historic documents and memorabilia which are held at fair value, based on a third party valuation. The Trustees obtain formal third party valuations every 3 – 5 years, and consider the likelihood of any material change to the fair value in the intermediate periods.

The assets will be maintained in as near new condition as possible and repairs, should they be needed, carried out promptly and professionally. Heritage assets are reviewed annually, for impairment and the cost of any impairment will be recognised in the statement of financial activities. The Trustees annually consider whether there are other heritage assets owned by the Charity that should be capitalised; all heritage assets are recorded on the balance sheet.

**Notes (continued)**

**2 Incoming resources**

	2016 £	2015 £
<b>Donations and legacies</b>		
Rugby Football League Limited	86,662	77,752
Other donation	67,175	21,396
	<u>153,837</u>	<u>99,148</u>
<b>Other Income</b>		
Rugby Football League Limited	-	38,876
Other income	77,175	20,000
	<u>77,175</u>	<u>58,876</u>
<b>Other trading activities</b>		
Community game raffle	8,882	16,143
Membership Scheme	9,293	6,381
Grants	126,332	390,791
Commercial	-	22,851
Education	-	34,955
Events Fundraising	30,972	28,637
Other income	-	16,484
	<u>175,479</u>	<u>516,242</u>
	<u>406,491</u>	<u>674,266</u>

All funds are unrestricted funds, with the exception of £370,791 of grant income in the period which was restricted.

**3 Expenditure on charitable activities**

	2016 £	2015 £
Grants including support costs (note 4)	366,973	315,803
Events and similar activities	50,098	-
Auditor remuneration	1,258	1,025
Other governance costs	-	289
	<u>418,329</u>	<u>317,117</u>



**Notes** *(continued)*

**4 Grants paid**

<b>Recipient</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>From restricted funds</b>		
Cultural partnership (various recipients)	<b>117,926</b>	78,558
Heritage Lottery Fund (various recipients)	-	-
Dance Project (Various recipients (Arts Council))	<b>64,322</b>	119,513
Sport England Connecting Communities	<b>30,040</b>	-
Sport England Rugby League Development	<b>31,891</b>	-
Player Education Fund (various grant recipients)	<b>59,928</b>	-
Big Lottery Mental Health Project	<b>2,901</b>	-
	<hr/>	<hr/>
	<b>307,008</b>	198,071
<b>From unrestricted funds</b>		
Community Clubs (various)	<b>13,393</b>	20,264
Player Education Fund (various grant recipients)	-	42,599
Sport relief (various recipients)	-	31,258
Welfare Grants (various recipients)	<b>19,916</b>	7,361
Education (consultants)	-	16,250
Heritage project	<b>26,657</b>	-
	<hr/>	<hr/>
	<b>59,966</b>	117,732
	<hr/>	<hr/>
	<b>366,974</b>	315,803
	<hr/>	<hr/>

## Notes (continued)

### 5 Fixed assets

	Heritage assets held at cost  £	Heritage assets held at valuation Restated  £	Total heritage assets  Restated (see note 15)  £
At 31 December 2015 (see note 15)	295,105	57,750	352,855
Additions	-	-	-
<b>At 31 December 2016</b>	<b>295,105</b>	<b>57,750</b>	<b>352,855</b>
<b>Depreciation and impairment</b>			
At 31 December 2015	-	-	-
Depreciation	-	-	-
<b>At 31 December 2016</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net book value at 31 December 2015 (see note 15)	295,105	57,750	352,855
<b>Net book value at 31 December 2016</b>	<b>295,105</b>	<b>57,750</b>	<b>352,855</b>

The heritage assets consist of a bronze statue. £132,828 of costs were incurred in 2014 and £162,277 in bringing the statue to completion in 2015. In addition a collection of historical documents and other items has been capitalised, with a value of £57,750 (see note 15 for further details). The memorabilia and documents held at valuation were valued at the time of acquisition by Graham Budd Auctions in association with Sotheby's, with specialist consultation from a rugby league and sporting memorabilia auctioneer. On a historical cost basis, the memorabilia would have been stated at cost of £50,000. The Trustees are of the opinion that there has been no material change in the valuation of these assets.

### 6 Debtors

	2016 £	2015 £
Rugby League Foundation – Sport Relief Costs		-
VAT	73	-
Trade debtors	375	-
Other Debtors	151,630	117,562
Loans	27,481	
	<b>179,559</b>	<b>117,562</b>

**Notes** (continued)

**7 Cash and cash equivalents**

	2016 £	2015 £
Cash at bank and in hand	305,478	245,484

**8 Creditors**

	2016 £	2015 £
<b>Creditors: amounts falling due within one year</b>		
Trade creditors	58,246	-
Accruals and deferred income	167,406	231,550
Loan from other related party (note 14)	-	125,000
	<u>225,652</u>	<u>356,550</u>

	2016 £	2015 £
<b>Creditors: amounts falling due after one year</b>		
Loan from other related party (note 14)	125,000	-
Accruals and deferred income	341,399	-
	<u>466,399</u>	<u>-</u>

**9 Trustees**

No trustees received any remuneration from the Charity during the period. The Trustees were reimbursed expenses of £nil in the period.

**10 Employees and administration costs**

There are no employees and the Charity gratefully receives voluntary help from employees of The Rugby Football League Limited. In addition to this, the Charity also gratefully receives contributions towards administration costs from The Rugby Football League Limited.

The amounts recognised as contributions from the Rugby Football League, in respect of administrative costs are summarised below. An equivalent amount is recognised as expenditure within support costs and marketing costs.

	2016 £	2015 £
Accounting and administration support	3,000	3,000
Marketing costs	1,000	1,000
Audit fee	1,000	1,000
	<u>5,000</u>	<u>5,000</u>

## Notes (continued)

### 11 Taxation

Rugby League Cares is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2012 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2012 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied to charitable purposes. No tax charge has arisen in the period.

### 12 Reconciliation of movements in funds

	Restricted funds	Unrestricted funds	Total
	£	£	£
At 31 December 2015 (restated)	168,354	190,997	301,601
Surplus/(deficit) for the year	(206,276)	(7,235)	(213,510)
Transfer between funds	37,922	(37,922)	0
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2016</b>	<b>-</b>	<b>145,841</b>	<b>145,841</b>
	<hr/>	<hr/>	<hr/>
	Restricted funds	Unrestricted funds	Total
	£	£	£
<b>Assets and liabilities by category of fund</b>			
Heritage asset	0	352,855	352,855
Debtors	134,592	44,967	179,559
Cash at bank and in hand	143,942	161,536	305,478
Creditors: amounts falling due within one year	(153,534)	(72,118)	(225,652)
Creditors: amounts due after one year	(125,000)	(341,399)	(466,399)
	<hr/>	<hr/>	<hr/>
Net assets	-	145,841	145,841
	<hr/>	<hr/>	<hr/>

All funds are unrestricted funds, except for £168,012 of grant income in the period which was restricted. The restricted funds are grants held for prescribed purposes, from the Arts Council, Cultural Partnership and the Heritage Lottery Fund. None of the unrestricted funds are designated.

### 13 Future commitments (not included in creditors)

The Trustees have the intention to spend £750 (2015: £nil) by the year end on grants approved in or before the period. The commitments in the current year are dependent on the receipt of voluntary income from corporate partners. The grants are not payable, as stated in the 'Letter of Offer', if these funds are not received. The commitments in the prior year were dependent on the explicit enforceable conditions stated in the 'Letter of Offer'. These amounts were not recognised as creditors as the money did not fall due until the explicit conditions were met.

	2016	2015
	£	£
Future commitments < 1 year	-	-
Future commitments > 1 year	-	-
	<hr/>	<hr/>
At 31 December	-	-
	<hr/>	<hr/>

**Notes (continued)**

**14 Related parties**

	Receivables outstanding		Creditors outstanding	
	2016 £	2015 £	2016 £	2015 £
Entities with significant influence	1,000	-	515,068	219,035
Other related parties	-	-	14	125,000
	<u>1,000</u>	<u>-</u>	<u>515,082</u>	<u>344,035</u>

The entity with significant influence is The Rugby Football League Limited.  
The other related party is RFL Benevolent Fund.

**15 Prior year adjustment**

The Charity acquired a collection of historical documents and other items in 2014 and the costs incurred were expensed rather than capitalised. FRS 102 requires capitalisation of heritage assets. The Trustees became aware of this omission from heritage assets during the year and have now recognised these assets in the statement of financial activities. This was done through an adjustment to previously reported balances.

The trustees sought professional advice at the time of acquisition in 2014 indicating the valuation of the assets acquired at a cost of £50,000 to be £57,750. The Trustees are of the opinion that there has been no material change in the valuation of these assets

The effect of the prior year adjustment is to recognise an additional unrestricted heritage asset of £57,750 as at 31 December 2014, with a corresponding increase to unrestricted funds as at 1 January 2015 and 31 December 2015 of £57,750. There is no effect on the 2015 statement of financial activities.