

13. Minority Interest	-	-	-	-	0.69	1.16	1.84	1.24
14. Net profit after taxes, minority interest and share of profit of associates	419.53	636.00	1055.53	1156.97	858.93	791.78	1650.72	1300.11
15. Paid-up equity share capital (Face value of Rs. 10 each)	2456.72	1810.00	2456.72	1810.00	2456.72	1810.00	2456.72	1810.00
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,788.43		2,788.43	2550.67	3007.58		3007.58	2618.73
17. (i) Earnings per share (before extraordinary items) (of Rs.10/- each)								
(a) Basic	2.24	3.51	5.74	6.39	4.60	4.38	8.98	7.19
(b) Diluted	2.24	3.51	5.74	6.39	4.60	4.38	8.98	7.19
18. (ii) Earnings per share (after extraordinary items) (of Rs.10/- each)								
(a) Basic	2.24	3.51	5.74	6.39	4.60	4.38	8.98	7.19
(b) Diluted	2.24	3.51	5.74	6.39	4.60	4.38	8.98	7.19

Notes:

1. The Audit Committee and the Board of Directors at its meeting held on **26th of May, 2018** reviewed and approved the Standalone & Consolidated Audited Financial Statements audited by **M/s. K R A & Co**, Chartered Accountants for the Half Year and the year ended 31st of March, 2018.
2. The Consolidated Financial statements have been prepared in accordance with applicable Accounting Standards, based on the Audited Financial Statements of the "Sarveshwar Foods Limited" (the Company) and its subsidiaries i.e **Sarveshwar Overseas Limited, Himalayan Bio Organic Foods Private Limited and Natural Global Foods DMCC.**
3. The Consolidated financial results as given above have been prepared as per Accounting Standard-21 (Consolidated Financial Statements).
4. Based on guiding principles given in AS-17 "Segment Reporting", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the processing and trading of rice is the only business segment, the disclosure requirement for primary business segment is not applicable. The Company has two geographic segments; domestic and export. Revenue from the geographic segment, based on location of customers is as follows:

Particulars	Standalone		(INR In Lakhs)	
	Half Year ended on	Year ended on	Half Year ended on	Year ended on
	31-Mar-18	31-Mar-18	30-Sept-17	31-Mar-17
Domestic	7738.07	19100.03	11235.79	17537.11
Export	1032.65	2699.84	1667.19	3263.73
	Consolidated			
	Half Year ended on	Year ended on	Half Year ended on	Year ended on
	31-Mar-18	31-Mar-18	30-Sept-17	31-Mar-17
Domestic	20675.66	44632.51	23666.35	37611.31
Export	1740.92	3785.00	2044.09	4377.61



The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.

5. The Equity Shares of the company were listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge) w.e.f. 15/03/2018. Pursuant to Initial Public offering (IPO), 64,67,200 Equity Shares of Face Value of Rs 10/- each were allotted at a premium of Rs. 75/- per share. The details of utilization of IPO proceeds are as follows:

Objects of the Issue	Amount (In Lakhs)	Utilised upto 31/03/2018	Pending Utilisation
Part Finance of Long term working Capital	3000.00	1000.00	2000.00
Investment in our subsidiary Himalayan Bio Organics Pvt. Limited	1500.00	-	1500.00
General Corporate Purpose	392.10	-	392.10
Issue Expenses	605.00	502.78	102.22
Total	5497.10	1502.78	3994.32

6. IPO related expenses aggregating to Rs. 502.78 Lacs incurred during the financial year 2017-18 have been adjusted against Securities Premium Account.
7. The Financial Results for the half year ended 31st March, 2018 is the balancing figure between audited result in respect of full financial year and published year to date figure of half year ended 30th September, 2017.
8. The Financial Result for the Half Year and year ended March 31, 2018 is being prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
9. The Equity Shares of the company being listed w.e.f. 15/03/2018, so the corresponding figures for half year ended 31/03/2017 are not provided as they are not available.
10. The unutilized amount of IPO proceeds will be utilized in the current financial year.
11. Figures of the previous year/period have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Place: Jammu
Dated: 26/05/2018

ROHIT GUPTA
MANAGING DIRECTOR
DIN: 02715232



Audited Standalone & Consolidated Statement of Assets & Liabilities

(INR In Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31-March -18	As at 31-March -17	As at 31-March -18	As at 31-March -17
A	EQUITY AND LIABILITIES				
1.	Shareholders' Funds				
	(a) Equity Share Capital	2456.72	1810.00	2456.72	1810.00
	(b) Preference Share Capital	-	-	2200.00	2200.00
	(c) Reserves & Surplus	8191.23	2788.43	8981.31	2987.12
	(d) Money received against share warrants	-	-	-	-
	Sub Total: Shareholders Funds	10647.95	4598.43	13638.03	6997.12
2.	Share Application Money Pending Allotment	-	-	-	-
3.	Minority Interest*	-	-	18.77	16.93
4.	Non Current Liabilities				
	(a) Long-term borrowings	-	14.67	101.88	559.69
	(b) Deferred tax Liability (net)	-	-	-	-
	(c) Other Long term liabilities	10.50	96.13		
	(d) Long-term provisions	-	-	-	-
	Sub Total: Non-Current Liabilities	10.50	110.80	101.88	559.69
5.	Current liabilities				
	(a) Short Term Borrowings	6018.44	7411.28	17811.58	17537.34
	(b) Trade payables	2387.31	3065.61	9669.32	6270.44
	(c) Other current liabilities	205.26	228.32	710.50	935.21
	(d) Short-term provisions	43.72	159.13	118.99	184.79
	Sub Total: Current Liabilities	8654.73	10874.35	28310.39	24927.78
	TOTAL-EQUITY & LIABILITIES	19313.17	15583.57	42069.07	32501.52



(INR In Lakhs)					
Sr. No.	Particulars	Standalone		Consolidated	
		As at 31-March -18	As at 31-March -17	As at 31-March -18	As at 31-March -17
B	ASSETS				
1.	Non Current assets				
	(a) Fixed assets	-	-	-	-
	(i) Tangible assets	455.53	514.91	2366.87	2512.63
	(ii) Intangible assets	-	-	-	-
	(iii) Capital Work in Progress	-	9.90	-	9.90
	(iii) Goodwill on Consolidation*	-	-	-	-
	(b) Non-current investments	-	-	-	-
	(c) Deferred tax Asset (net)	10.62	17.30	32.61	30.23
	(d) Long-term loans and advances	-	-	-	-
	(e) Other non-current assets	1498.71	1857.61	-	820.00
	Sub Total: Non-Current Assets	1964.86	2399.72	2399.48	3372.76
2.	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	12312.49	9191.38	27988.91	22371.06
	(c) Trade receivables	3219.24	3920.25	9753.12	6595.65
	(d) Cash and bank balances	1617.30	17.86	1648.54	23.86
	(e) Short-term loans and advances	-	-	-	-
	(f) Other current assets	199.29	54.37	279.01	138.19
	Sub Total: Current Assets	17348.31	13183.85	39669.58	29128.76
	TOTAL-ASSETS	19313.17	15583.57	42069.07	32501.52

