

KAMAL FINCAP PRIVATE LIMITED

PAN : AAACK7590A

AUDITED FINANCIAL STATEMENT

FOR THE YEAR ENDED MARCH 31, 2018

**AUDITOR: NSB & ASSOCIATES, CHARTERED ACCOUNTANTS,
WEBSITE: WWW.NSBASSOCIATES.NET, E-MAIL ADDRESS: NSB@ICAI.ORG,
M-91-9899407675**



Independent Auditor's Report

To the Members of
Kamal Fincap Private Limited

Report on the Financial Statements

We have audited the accompanying stand alone financial statements of **Kamal Fincap Private Limited**, ("the Company") which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free



from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) in the case of Cash Flow Statement, the Cash Flow Statement for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with



by this Report are in agreement with the books of account

- d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For N S B & ASSOCIATES
Chartered Accountants
ICAI Firm's Registration Number : 023043N


Nandan Singh Bisht
Partner

Membership No. 099805
Place: New Delhi
Date: 28.06.2018



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

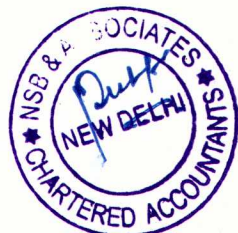
- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) There was no disposal of a substantial part of fixed assets during the year
- 2) The nature of the company does not require it to hold inventories, hence the said Clause 2(a) to Clause 2(b) are not applicable to the company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, GST, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans were applied for the purposes for which those are raised. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with



directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For N S B & ASSOCIATES

Chartered Accountants

ICAI Firm's Registration Number : 023043N


Nandan Singh Bisht

Partner

Membership No. 099805



Place: New Delhi

Date: 28.06.2018

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of **Kamal Fincap Private Limited**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“theAct”)

We have audited the internal financial controls over financial reporting of **Kamal Fincap Private Limited** (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For N S B & ASSOCIATES

Chartered Accountants

ICAI Firm's Registration Number : 023043N


Nandan Singh Bisht

Partner

Membership No. 099805



Place: New Delhi

Date:

(Amount in Rupees unless otherwise stated)

Balance Sheet as at	Notes	31-Mar-18	31-Mar-17
Equity and liabilities			
Shareholder's funds			
Share capital	1	58,600,000	58,600,000
Reserves and surplus	2	29,643,871	11,304,144
Non-current liabilities			
Long-term borrowings	3	41,950,000	14,700,000
Current liabilities			
Short-term borrowings	3	-	-
Other current liabilities	4	29,095,945	28,606,015
Short-term provisions	5	7,993,375	2,120,593
TOTAL		167,283,190	115,330,753

ASSETS
Non-current assets

Fixed assets

Tangible assets

Long-term loans and advances

Non-current investment

Deferred tax assets (net)

Current assets

Trade Receivables

Cash and cash equivalents

Short-term loans and advances

Other current assets

TOTAL		167,283,190	115,330,753
--------------	--	--------------------	--------------------

Summary of significant accounting policies 11

The accompanying notes are an integral part of the financial statement


As per our report of even date

For N S B & ASSOCIATES
Chartered Accountants

FRN : 023043N


Nandan Singh Bisht
 Partner

Membership No. 099805


**For and on behalf of the Board of Directors of
 Kamal Fincap Private Limited**

DESHNIDHI KASLIWAL
 Director

DIN : 00933909


NIDHI KASLIWAL
 Director

DIN : 02227201

Place: New Delhi

Date:28.06.2018

(Amount in Rupees unless otherwise stated)

Statement of profit and loss for the year ended	Notes	31-Mar-18	31-Mar-17
Income			
Revenue from operations	12	121,751,323	70,573,893
Other income	13	3,945,451	5,517,122
Total revenue (I)		125,696,774	76,091,015
Expenses			
Finance costs	14	4,219,981	3,797,102
Employee benefit expense	15	43,415,580	34,218,361
Other expenses	16	50,848,294	34,037,041
Depreciation and amortisation expenses	6	975,389	426,989
Total expenses (II)		99,459,244	72,479,493
Profit / (Loss) Before prior period adjustments & tax	-	26,237,530	3,611,522
Prior period adjustments		-	-
Profit before tax (III) = (I)-(II)		26,237,530	3,611,522
Tax expense			
Current tax		7,273,020	1,323,000
Income tax relating to earlier years		(2,738)	-
Deferred tax		(92,834)	(11,850)
Total tax expense (IV)		7,177,448	1,311,150
Profit/(loss) after tax (III)-(IV)		19,060,082	2,300,372
APPROPRIATION			
Profit brought forward from the previous years		19,060,082	2,300,372
Available for appropriation			
Transfer to:			
Statutory reserve		-	-
General reserve		-	-
Balance carried to balance sheet		19,060,082	2,300,372
Earnings per equity share			
[Nominal value of share Rs.10 (March 31, 2017: Rs.10)			
<i>Basic (Computed on the basis of total profit for the year)</i>		<i>3.60</i>	<i>0.52</i>
<i>Diluted (Computed on the basis of total profit for the year)</i>		<i>3.60</i>	<i>0.52</i>

11

Summary of significant accounting Policies

The accompanying notes are an integral part of the financial statement

As per our report of even date

For N S B & ASSOCIATES

Chartered Accountants

FRN : 023043N


 Nandan Singh Bisht

Partner

Membership No. 099805


 For and on behalf of the Board of Directors
 of Kamal Fincap Private Limited


 DESHNIDHI KASLIWAL

Director

DIN : 00933909


 NIDHI KASLIWAL

Director

DIN : 02227201

Place: New Delhi

Date:28.06.2018

(Amount in Rupees unless otherwise stated)

Cash Flow Statement for the Year Ended	March 31, 2018	March 31, 2017
A) Cash Flow from Operating Activities		
Net Profit before Tax	26,237,530	3,611,522
Adjustments For :		
Depreciation	975,389	426,989
interest and financing charges	4,219,981	3,797,102
interest income	(3,909,620)	(5,515,936)
Profit on Sale of Shares	-	-
Proposed Dividend	720,355	720,343
	2,006,105	(571,502)
Operating profit before working capital changes	28,243,635	3,040,020
Adjustment for changes in working capital		
(Increase)\decrease in Trade Receivables	(4,208,136)	(1,668,816)
(Increase)\decrease in Short Term Loans and Advances	(2,874,301)	(917,997)
Increase\decrease in Other Current Assets,	(14,878,531)	(817,610)
Increase\decrease other current and Non current Liabilities	489,930	8,742,578
	(21,471,038)	5,338,155
Cash generated form Operations	6,772,596	8,378,175
Tax paid(including TDS) (net)	2,120,595	77,250
Net Cash from/(used in) Operating Activities (A)	4,652,001	8,300,925
B) Cash Flow from investing Activities		
Purchase of fixed Assets & intangible Assets	(2,313,587)	(1,289,649)
Investment in Mutual Funds	(40,000,000)	(10,000,000)
Investment in Fixed Deposits	10,108,538	(11,940,640)
Interest Income	3,909,620	5,515,936
Profit on Sale of Shares	-	-
Net Cash from/(used in) investing Activities (B)	(28,295,429)	(17,714,353)
C) Cash Flow from financing Activities		
proceeds from Share Premium	-	-
Proposed Dividend	(720,355)	(720,343)
proceeds from long term borrowings	27,250,000	(1,800,000)
proceeds of Share Capital	-	8,600,000
Payment of interest and financing charges	(4,219,981)	(3,797,102)
Net Cash from/(used in) Financing Activities (C)	22,309,664	2,282,555
Net increase/(Decrease) in cash and cash equivalents (A+B+C)	(1,333,763)	(7,130,873)
Cash and cash equivalents at the beginning	19,282,331	26,413,204
Cash and cash equivalents at the end	17,948,568	19,282,331

Notes to cash flow sttements for the year ended march 31,2018:

1. Cash and cash Equivalents include the following balance Sheet amounts

Cash on hand	772,391	618,626
Balances with banks		
in Current Account	17,176,176	18,663,705
in Fixed Deposits	-	-
	17,948,567	19,282,331

NOTES

1. The above cash flow statements has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statement.

 For N S B & ASSOCIATES
 Chartered Accountants
 FRN : 023043N


 Nandan Singh Bisht
 Partner
 Membership No. 099805

 Place: New Delhi
 Date: 28.06.2018

 For and on behalf of the Board of Directors of
 Kamal Fincap Private Limited


 DESHNIDHI KASLIWAL
 Director
 DIN : 00933909


 NIDHI KASLIWAL
 Director
 DIN : 02227201

Notes to financial statements for the year ended
31-Mar-18
31-Mar-17
Note 1: Share capital
Authorised:

 144,30,000 Equity Shares of Rs.10/- Each 144,300,000 144,300,000
 [Previous Year : 1443,000 Equity Shares of Rs.10/- Each]

 NIL, Preference Shares of Rs.10/- Each
 [Previous Year : 1,00,000 Preference Shares of Rs.10/- Each]

 57,000 Preference Shares Of Rs.100/- Each 5,700,000 5,700,000
 [Previous Year : 57,000 Preference Shares Of Rs.100/- Each]

150,000,000 **150,000,000**
Issued and subscribed:
-Issued, Subscribed and Paid up

 52,90,000 Equity Shares of Rs. 10/- each fully paid-up. 52,900,000 52,900,000
 [Previous Year : 52,90,000 Equity Shares of Rs. 10/- each]

 57,000, 10.50 % Non Cumulative Non Convertible
 Redeemable preference shares of Rs. 100/- each fully-up. 5,700,000 5,700,000
 [Previous Year : 57,000 preference shares of Rs. 100/- each]

Total issued, subscribed, fully paid-up equity and preference share capital **58,600,000** **58,600,000**
a.) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year
Equity Shares

Equity shares of Rs.10 each fully paid	31-Mar-18		31-Mar-17	
	No. of Shares	(Rupees)	No. of Shares	(Rupees)
EQUITY SHARE CAPITAL				
Opening Share Capital - Equity	5,290,000	52,900,000	4,430,000	44,300,000
Add: Equity Shares issued During the year			860,000	8,600,000
Add: Preference Shares Converted into Equity Shares during the year	-	-	-	-
Total	5,290,000	52,900,000	5,290,000	52,900,000
Less: Buy back of Shares	-	-	-	-
Closing Share Capital	5,290,000	52,900,000	5,290,000	52,900,000
PREFERENCE SHARE CAPITAL				
Opening Share Capital - Preference	57,000	5,700,000	57,000	5,700,000
Add: Preference Shares issued During the year	-	-	-	-
Total	57,000	5,700,000	57,000	5,700,000
Less: Converted to Equity Shares during the year	-	-	-	-
Closing Share Capital	57,000	5,700,000	57,000	5,700,000

b.) Details of shareholders holding more than 5% shares in the company

Equity shares of Rs.10 each fully paid	31-Mar-18		31-Mar-17	
	No. of Shares	% holding	No. of Shares	% holding
Manju Kasliwal	1,890,000	35.73%	1,890,000	35.73%
Deshnidhi Kasliwal	1,051,230	19.87%	1,051,230	19.87%
Ansul Kasliwal	1,413,700	26.72%	1,413,700	26.72%
Nidhi Kasliwal	560,000	10.59%	560,000	10.59%

c.) Terms/rights attached to ordinary shares

The Company has issued only one class of ordinary shares having a par value of Rs.10/- per share. Each holder of ordinary shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of ordinary shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of ordinary shares held by the shareholders.



Notes to financial statements for the year ended
31-Mar-18
31-Mar-17
(d) Shares reserved for issue under option

The Company has not reserved shares for issue under option and contracts/commitments for the sale of shares/ disinvestments.

(e) During the period of five years immediately preceding the date of Balance sheet -

- (i) The Company has not allotted shares as fully paid pursuant to contract(s) without payment being received in cash.
- (ii) The Company has not allotted shares as fully paid by way of bonus shares.
- (iii) The Company has not bought back any share.
- (iv) The Company has not issued any security which is convertible into equity/preference shares.
- (v) There is no unpaid calls and forfeited shares.

Note 2 : Reserve and surplus
Security Premium

Security Premium	4,300,000	4,300,000
Closing balance (A)	4,300,000	4,300,000

General reserve

As per last balance sheet	-	-
Add: Transfer from profit and loss account	-	-
	-	-

Profit & loss account

Balance as per the last financial statements	7,004,144	5,424,115
Add: Profit/ (loss) for the year	19,060,082	2,300,372
Less: Proposed Dividend on Preference Shares	598,500	598,500
Less: Corporate Dividend Distribution Tax	121,855	121,843
Balance at the end of the year (B)	25,343,871	7,004,144

Total reserves and surplus (A+B)	29,643,871	11,304,144
---	-------------------	-------------------



Notes to financial statements for the year ended	Non-Current Portion		Current Maturities	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Note 3: Long-term borrowings				
Unsecured Loans				
From Directors and their relatives	25,650,000	10,000,000		-
From Others	16,300,000	4,700,000		
Total	41,950,000	14,700,000		

Terms and conditions:-

Loans from Directors and their relatives

- Ritu Kasliwal**- This is unsecured loan taken at interest @ 15% p.a with no monthly repayment.
Sudhanshu Kasliwal-This is unsecured loan taken at interest @ 15% p.a with no monthly repayment.
Nidhi kasliwal-This is unsecured loan taken at interest @ 15% p.a with no monthly repayment.
Sanjana Rajgarhia-This is unsecured loan taken at interest @ 15% p.a with no monthly repayment.
Shweta Rajgrhia-This is unsecured loan taken at interest @ 15 % p.a with no monthly repayment.

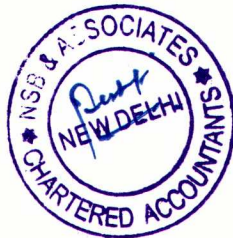
Loans from others

- Brij Sunder Chaturvedi**-This is unsecured loan taken at interest @ 9 % p.a with no monthly repayment.
Ravindra Kumar Jain-This is unsecured loan taken at interest @ 9 % p.a with no monthly repayment.
Rishi Upadhyay-This is unsecured loan taken at interest @ 9% p.a with no monthly repayment.
Zakir Hussain-This is unsecured loan taken at interest @ 11% p.a with no monthly repayment.
Vishwa Prakash Gupta-This is unsecured loan taken at interest @ 10% p.a with no monthly repayment.
Asha Gupta-This is unsecured loan taken at interest @ 10% p.a with no monthly repayment.
Ghanshyam Das Mittal-This is unsecured loan taken at interest @ 13 % p.a with no monthly repayment.

Srajan captial Limited-Loan sanction amount is Rs. 1 crore and is disbursed on 14.03.2018. Its carries interest @16.50% p.a. Interest amounting to Rs.76,849/- paid from 14.03.2018 to 31.03.2018.The loan amount to be repaid in 36 equated monthly instalments of Rs. 3,54,044/- each starting from April, 2018.

Note 4: Other liabilities			
Employee benefit payable	-	3,132,411	623,416
Expenses and other payable	-	16,837,990	12,451,675
Upass Due to YBL	-	474,860	2,863,724
Statutory dues payable	-	4,448,358	1,408,627
Reliance Capital Limited	-	4,202,326	11,258,573
Total		29,095,945	28,606,015

Note 5: Short-term provisions			
Provision for income tax	-	7,273,020	1,400,250
Proposed Dividend on Preference Shares		598,500	598,500
Corporate Dividend Distribution Tax		121,855	121,843
Total		7,993,375	2,120,593



Notes to financial statements for the year ended March 31, 2018

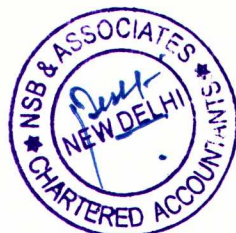
(Amount in Rupees unless otherwise stated)

8. Tangible assets	Furniture and fixtures	Computers	Office equipments	Motor Vehicle	Total
Cost					
At April 1, 2015	112,588	288,050	66,620		467,258
Additions	75,913	152,904	13,500		242,317
At March 31, 2016	188,501	440,954	80,120		709,575
Additions	535,116	402,565	291,528	60,440	1,289,649
At March 31, 2017	723,617	843,519	371,648	60,440	1,999,224
Additions	-	-	-	-	-
At March 31, 2018	723,617	843,519	371,648	60,440	1,999,224
Depreciation					
At April 1, 2015	12,219	78,166	9,542	-	99,927
Charge for the year	31,775	192,266	41,133	-	265,174
At March 31, 2016	43,994	270,432	50,675	-	365,101
Charge for the year	247,528	614,331	101,070	12,460	975,389
At March 31, 2017	291,522	884,763	151,745	12,460	1,340,490
Charge for the year					
At March 31, 2018	291,522	884,763	151,745	12,460	1,340,490
Net Block					
At March 31, 2017	432,095	(41,244)	219,903	47,980	658,734
At March 31, 2018	432,095	(41,244)	219,903	47,980	658,734



Notes to financial statements for the year ended	Non-Current		Current	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Note 7: Loans and Advances				
A. Security deposits				
Security Deposit With DFHL	40,000	20,000	-	-
Total (A)	40,000	20,000	-	-
B. Advances recoverable in cash or kind				
Unsecured, considered good	-	-	-	-
Total (B)	-	-	-	-
C. Other loans and advances				
Advance against members' death claims	-	-	-	1,741,777
Advance income tax and TDS	-	-	10,460,851	5,864,773
Total (C)	-	-	10,460,851	7,606,550
Total (A+B+C+D)	-	20,000	10,460,851	7,606,550
Note 8: Investment				
Investment in Mutual Funds (NAV INR 5,15,89,914/- (Previous Year Rs.1,02,83,209/-) as on 31 March 2018 based on NAV statement)	50,000,000	10,000,000	-	-
2500 Shares of Kamal Auto Finance Ltd (Previous Year 2500 Shares @10 each)	105,000	105,000	-	-
Total (A+B+C+D)	50,105,000	10,105,000	-	-
Note 9: Other Assets				
Prepaid Insurance	-	-	130,072	97,225
Interest accrued on Fixed Deposits	-	-	2,207,428	1,549,264
Commission Receivable	-	-	17,319,847	5,622,954
CBCL Technology & Service Pvt. Ltd.	-	-	-	17,286
Staff Advance	-	-	139,881	19,255
Star Health Insurance Co. Ltd.	-	-	-	32,747
Other Receivable	-	-	2,420,034	-
	-	-	22,217,262	7,338,731
Note 10: Cash and bank balances				
Cash and cash equivalents				
Cash in hand	-	-	772,391	618,626
Balance with bank - in current account	-	-	17,176,176	18,663,705
Total (A)	-	-	17,948,567	19,282,331
Other bank balances				
Fixed deposits	-	-	56,068,693	66,177,231
Total (B)	-	-	56,068,693	66,177,231
Amount disclosed under non-current assets (note 10)	-	-	-	-
Total (A+B+C)	-	-	74,017,261	85,459,562

*Margin Money Deposits Placed to Avail Loans From Financial Institutions.



Notes to Financial statements for the year ended	31-Mar-18 (Rupees)	31-Mar-17 (Rupees)
Note 12: Revenue from operations		
Commission income		
Commission income	121,751,323	70,573,893
Other operating revenue		
Processing fee on portfolio loans	-	-
Total	121,751,323	70,573,893
Note 13: Other income		
Interest on fixed deposits	3,909,620	5,515,936
Profit from Sale of Shares	-	-
Other Income	35,831	1,186
Total	3,945,451	5,517,122
Note 14: Finance costs		
Interest		
On unsecured loans	3,328,638	3,218,901
Bank charges	891,343	578,201
Total	4,219,981	3,797,102
Note 15: Employee benefit expenses		
Salaries and bonus / incentives	40,540,741	31,819,479
Contribution to Provident Fund	2,874,839	2,398,882
Total	43,415,580	34,218,361
Note 16: Other expenses		
Travelling expenses	14,887,901	10,943,207
Business Promotion Expenses	16,927,886	9,452,957
Rent	6,536,710	4,123,213
Communication expenses	2,005,019	2,109,612
Security Written off	-	1,255,733
Printing and stationery	1,322,483	993,408
ROC expenses	48,500	950,000
Software installation and data maintenance charges	721,542	765,735
Professional Charges	272,400	729,045
Consultancy Charges	222,792	-
Other Expenses	1,535,988	659,328
Bad Debts	2,907,614	544,632
Electrical charges	657,900	435,006
General office Repair & Maintenance	2,016,325	380,307
Auditors' reimbursement of expenses / certification fees	300,000	270,450
Insurance Expenses	330,566	180,807
Membership Fee	100,000	113,250
Commission Expenses	-	63,712
Advertisements & Publications A/c	42,169	50,865
SHG cancellation & part payment Expenses	-	6,163
Provision for Service Tax (Exp) A/c	-	9,323
Interest Paid on Govt dues	12,499	288
Donation	-	-
Total	50,848,294	34,037,041
Auditors' remuneration		
As auditor:		
Audit fees	300,000	190,450
In other capacity:		
Certification fees	-	80,000
Reimbursement of expenses	-	-
Total	300,000	270,450



Notes to financial statements for the year ended	31-Mar-18 (Rupees)	31-Mar-17 (Rupees)
Note 4: Other Current Liabilities		
Employee Benefit Payable		
Salaries & Allowances Payable A/C	3,132,411	623,416
Interest Receivable/Due Disbursement	-	-
	3,132,411	623,416
Expenses and Other Payable		
YBL	5,647,550	5,899,382
Outstanding Expenses	2,759,713	5,721,928
Interest on Unsecured Loans	1,354,934	391,650
Rent Payable	-	348,715
Audit Fees Payable	270,000	90,000
Insurance premium collected but not paid	6,008,416	-
Settlement received but not paid	451,573	-
Others Payable	345,805	-
	16,837,990	12,451,675
Statutory Dues Payable		
Tds Payable	536,580	327,458
Service Tax Payable A/C	-	685,736
GST Payable	3,407,124	358,168
Provident Fund Payable A/c	457,669	37,265
ESI Payable A/c	46,985	-
	4,448,358	1,408,627
Note 5: Short-Term Provisions		
Provision for Income Tax FY 2015-16	-	337,250
Provision for Income Tax FY 2016-17	-	-
Provision for Income Tax FY 2017-18	-	-
	-	337,250
Sundry Debtors		
Unsecured, Considered Good		
Sundry Debtors - Over Six Months	7,785,557	3,577,421
Sundry Debtors - Below Six Months	-	-
	7,785,557	3,577,421
Note 7: Advance Income Tax and TDS		
Tax Deducted At Source 2014-15	-	139,208
Refund Income Tax (AY 2017-2018)	3,446,950	-
Tax Deducted At Source	7,013,901	5,720,196
MAT Credit 2010-11	-	5,369
	10,460,851	5,864,773
Note 9: Other Current Assets		
Commission Receivable	17,319,847	5,622,954
Interest Receivable on Fixed Deposit	2,207,428	1,549,264
Prepaid Insurance	130,072	97,225
CBCL Technology & Service Pvt. Ltd.	-	17,286
Staff Advances	139,881	19,255
Bank Charges Reversal by Bank	782,199	-
Death Claim Settlement Receivable	803,492	-
LOSS BY THEFT	279,766	-
Amount receivable against excess/wrongly disbursed	554,578	-
	22,217,262	7,305,984
Note 10: Cash And Cash Equivalents		
Cash-In-Hand	772,391	618,626
Balance With Bank - In Current Account	17,176,176	18,663,705
Fixed Deposits A/C	56,068,693	66,177,231
	74,017,261	85,459,562



(Amount in Rupees unless otherwise stated)

Notes to financial statements for the year ended	31-Mar-18 (Rupees)	31-Mar-17 (Rupees)
Note 12: Income		
Income From Operations		
Commission Income		
Commission Income	121,751,323	70,573,893
	121,751,323	70,573,893
Other Operating Revenue		
Misc. Income	-	-
	-	-
Note 13: Other Income		
Interest on Fixed Deposits	3,909,620	5,515,936
Interest on Income Tax Refund	35,831	
	3,945,451	5,515,936
Note 14: Financial Expenses		
Interest on Unsecured Loans		
Interest	3,328,638	3,218,901
Other Finance Costs		
Bank Charges	891,343	578,201
	4,219,981	3,797,102
Note 15: Employee Benefit Expenses		
Salaries and Bonus / Incentives		
Staff Salaries A/C	39,597,272	31,268,366
Mobile Allowance	547,114	346,592
Staff welfare expenses	201,964	198,196
Medical Reimbursement	34,466	6,325
Training Program Expenses A/c	159,925	
Contribution to Provident Fund		
Contribution to Provident fund	2,283,738	1,823,963
Provident fund Admn. Charges	210,122	310,743
Staff - ESI	380,979	264,176
	43,415,580	34,218,361
Note 16: Other Expenses		
Computer Maintenance and Software Maintenance Charges		
Soft Ware Installation And Data Maintenance Charges	629,457	677,885
Computer Maintenance	92,085	87,850
	721,542	765,735
Travelling Expenses		
Fuel Reimbursement	8,670,555	6,278,945
Travel Allowance A/C	6,118,358	4,642,561
Transportation Expenses	98,988	21,701
	14,887,901	10,943,207
Rent		
Office Rent	6,536,710	4,123,213
	6,536,710	4,123,213



General Office Maintenance		-
General Office Repairs & Maintenance	2,016,325	380,307
	2,016,325	380,307
Printing and Stationery		
Printing and Stationery	1,322,483	993,408
	1,322,483	993,408
Professional and Consultancy Charges		
Consultancy Charges	222,792	-
Professional Charges	272,400	729,045
	495,192	729,045
Auditor'S Remuneration		
Audit Fees	300,000	190,450
Internal Audit Fee	-	80,000
	300,000	270,450
Telephone and Communications	987,943	1,668,219
Postage and Telegram	1,017,076	441,393
	2,005,019	2,109,612
Electrical Charges		
Electricity Expenses	657,900	435,005
	657,900	435,005
Miscellaneous Expenses		
Business Promotion Expenses	16,927,886	9,452,957
Security Written off	-	1,255,733
Share Issue Expenses/Roc fees	48,500	950,000
Insurance Expenses	330,566	180,807
Membership Fee	100,000	113,250
Commission Expenses	-	63,712
Advertisements & Publications A/c	42,169	50,865
Loss on cancellation	-	6,163
Provision for Service Tax (Exp) A/c	-	9,323
Interest Paid Statutory dues	12,499	288
Donation	-	-
Diwali Expenses	155,237	
Water Expenses	880,282	
Staff Meeting Expenses A/c	42,662	
Rates, Taxes & Fees A/c	457,807	
Bad debts	2,907,614	
	21,905,222	12,083,098





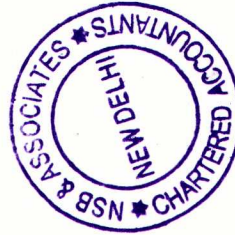
Note 6: Fixed assets

Depreciation as per Companies Act, 2013

(Amount in Rupees unless otherwise stated)

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As At April 1, 2017	Additions	Deletions	As At March 31, 2018	As At April 1, 2017	For the Year	Deletions	Total	As At March 31, 2018	As at March 31, 2017
Furniture and Fixtures	723,617	835,675	-	1,559,292	154,454	247,528	-	401,982	1,157,310	569,163
Computers and Peripherals	978,022	902,142	-	1,880,164	526,281	614,331	-	1,140,612	739,552	451,741
Office Equipments	237,145	575,770	-	812,915	99,043	101,070	-	200,113	612,802	138,102
Activa Scooter	60,440	-	-	60,440	12,312	12,460	-	24,772	35,668	48,128
TOTAL	1,999,224	2,313,587	-	4,312,811	792,090	975,389	-	1,767,479	2,545,332	1,207,134

As per our report of even date
For N S B & ASSOCIATES
 Chartered Accountants
 FRN : 023043N



Nandan Singh Bisht
 Partner
 Membership No. 099805

Place: New Delhi
 Date:

For and on behalf of the Board of
 Directors of Kamal Fincap Private
 Limited

(Signature)

DESHNIDHI KASLIWANIDHI KASLIWAL
 Director
 DIN : 00933909 DIN : 02227201



SCHEDULE 4: FIXED ASSETS

Depreciation as per Income Tax Act, 1961

(Amount in Rupees unless otherwise stated)

DESCRIPTION	Dep Rate	WDV As At April 1, 2017	Additions of Assets put to use for 180 Days or more	Additions of Assets put to use for less than 180 Days	Sales	Depreciable Block as at March 31, 2018	Depreciation Allowable	W.D.V. as at March 31, 2018
Furniture and fixtures	10%	640,667	317,964	517,711	-	1,476,342	121,749	1,354,593
Computers and peripherals	40%	393,404	482,153	419,989	-	1,295,546	434,221	861,325
Office equipments	15%	191,021	39,231	536,539	-	766,791	74,778	692,012
Motor Vehicle	15%	51,374				51,374	7,706	43,668
TOTAL		1,276,465	839,348	1,474,239	-	3,590,052	638,453	2,951,599

As per our report of even date

For N S B & ASSOCIATES

Chartered Accountants

FRN : 023043N

Nandan Singh Bisht
Nandan Singh Bisht
Partner

Membership No. 099805

Place: New Delhi

Date:



For and on behalf of the Board of Directors of
Kamal Fincap Private Limited

DESHNIDHI KASLIWAL

DESHNIDHI KASLIWAL

Director

DIN : 00933909

NIDHI KASLIWAL

NIDHI KASLIWAL

Director

DIN : 02227201

1. Corporate information:

Kamal Fincap Private Limited ('the Company'), incorporated in India on January 15, 1996, having a registration no: U67120RJ1996PTC011402 under Companies Act 1956.

The Company is engaged in the business of providing Banking Services under Inclusion by RBI/2005-06/288/DBOD. NO.BL.BC.58/22.01.001/2005-2006. The Company currently provides business correspondent services to Banks in the State of Rajasthan and Madhya Pradesh.

2. Significant accounting policies:

a. Basis of preparation of financial statements:

The financial statements have been prepared under historical cost conventions and on accrual system unless stated otherwise elsewhere, assuming the principle of going concern and applying all the accounting standards notified under Companies Act, 2013 and also complying with mandatory accounting standards issued by Institute of Chartered Accountants of India. Various accounting standards and accounting policies are consistently followed by the Company unless stated otherwise.

b. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Revenue Recognition:

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue recognized on accrual basis.

d. Cash Flow Statement:

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard -3.

e. Fixed assets, intangible and related depreciation / amortization:

Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost is inclusive of freight, duties, taxes and other directly attributable costs of bringing the assets to their working condition for intended use, incurred till the date of installation of asset

Depreciation on fixed assets has been provided on Written down Value Method using the rates prescribed as per useful life of assets prescribed under Schedule II of the Companies



Act, 2013. Assets individually costing less than ₹5,000 are depreciated fully in the year of purchase.

f. Employee benefits:

The information required under section 134 of the Companies Act 2013 read with rules framed there under is Nil.

g. Borrowing costs

All borrowing costs are expensed in the period they occur. Borrowing cost includes interest and other costs incurred in connection with the arrangement of borrowings.

h. Taxation:

Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the Income-tax Act, 1961), and deferred tax charge. The current charge for income tax is based on estimated tax liability as computed after taking credit for allowances and exemptions in accordance with the Income-tax Act, 1961 applicable for the year ended. In accordance with the Accounting Standard-22, Accounting for Taxes on Income, the Company provided for deferred tax liability for all temporary differences that arise in one accounting year and are capable of reversal in subsequent accounting year.

i. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividend and attributable taxes) by the weighted average number of equity shares outstanding during the year.

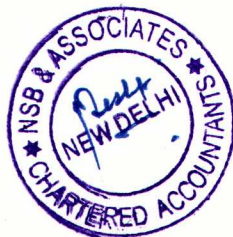
For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

j. Provisions

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

k. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be



KAMAL FINCAP PRIVATE LIMITED**Notes to financial statements for the year ended March 31, 2018** *(Amount in Rupees)*

recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

i. Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and in hand and short-term fixed deposits/ investments.

m. Investments:

The Company has made the Investment in Mutual Funds and Fixed Deposits during the year ended March 31, 2018.

n. Related Party Disclosure

Name of Related Party	Relationships	Transaction Value of Interest paid	Transaction Value of Remuneration paid	Outstanding amount carried in Balance Sheet
Mrs. Manju Kasliwal	Wife of Director deshnidhi kasliwal	NIL	9,60,000	NIL
Mr. Anshul Kasliwal	Director	NIL	18,00,000	NIL
Ms. Nidhi Kasliwal	Managing Director	70,587/-	35,00,000	NIL
Mr. Deshnidhi Kasliwal	Director	NIL	18,00,000	NIL
Mr. U S Singh	Director	NIL	50,000	NIL

o. Segment information

Since the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of Accounting Standard – 17 Segment Reporting.

p. Directors Remuneration for the year ended – Rs. 71,50,000/- (Previous Year Rs. 61,86,000)

q. Capital and other commitments

Estimated amount of contracts remaining to be executed on capital account not provided for: Rs. Nil (Previous year: Nil)

r. Contingent Liability for the year ended - Nil.



KAMAL FINCAP PRIVATE LIMITED**Notes to financial statements for the year ended March 31, 2018***(Amount in Rupees)***s. Earnings per share**

Particulars	For the year ended March 31, 2018	For the period ended March 31, 2017
Total equity shares (in numbers)	52,90,000	52,90,000
Basic weighted average number of equity shares during the year (A)	52,90,000	44,58,274
Profit / (loss) available for equity shareholders (B)	1,90,60,082	23,00,372
Basic and diluted earnings / (loss) per equity share (Rs.) (C) = (B)/(A)	3.60	0.52

t. Depreciation for the year ended Rs. 9,75,389/- (Previous Year Rs. 4,26,989).

3. Deferred Tax :

In accordance with Accounting Standard- 22 "Accounting for Taxes on Income" the Company has recognized Rs.1,11,927/- (Previous Year Rs.16,355/-) as deferred tax Asset as detailed below:

Particulars	Deferred tax (Assets)/Liabilities as on April 1, 2017	Current Period (credit)/ change	Deferred tax (Assets)/Liabilities as on March 31, 2018
Difference between book and tax depreciation	(16,355)	(92,834)	(1,09,189)
Provision	-	-	-
Previous year adjustment		(2,738)	(2,738)
Net Deferred tax (Assets)/Liabilities	(16,355)	(95,572)	(1,11,927)

4. Additional disclosures**a. Derivatives:**

The Company has not entered into any forward rate agreements, interest rate swaps, and exchange traded interest rate derivatives. Hence, no disclosure has been made for the same.

The Company has no unhedged foreign currency exposure as on March 31, 2018 (March 31, 2017: Nil).

b. Disclosures relating to Securitisation:

KAMAL FINCAP PRIVATE LIMITED**Notes to financial statements for the year ended March 31, 2018** *(Amount in Rupees)*

The Company has not entered into any securitisation transactions during the current and previous year and had no outstanding securitisation transaction for earlier years. Hence, no disclosure has been made for the same.

c. Details of financial assets sold to securitisation / reconstruction company for asset reconstruction:

The Company has not sold financial assets to Securitisation / Reconstruction companies for asset reconstruction in the current and previous year.

d. Details of assignment transactions undertaken:

The Company has not undertaken assignment transactions in the current and previous year.

e. Details of non-performing financial assets purchased / sold:

The Company has not purchased / sold non-performing financial assets in the current and previous year.

f. Exposures:

The Company has no exposure to the real estate sector and capital market directly or indirectly in the current and previous year.

g. Disclosure of penalties imposed by RBI and other regulators:

No Penalties were imposed by RBI and other regulators during current and previous year.

h. Draw down from Reserves:

There is no draw down from reserves.

i. Information on instances of fraud

Instances of fraud for the year ended March 31, 2018:

Nature of fraud	No. of cases	Amount of fraud	Recovery	Amount written-off
Cash embezzlement	Nil	Nil	Nil	Nil

Instances of fraud for the year ended March 31, 2018:

Nature of fraud	No. of cases	Amount of fraud	Recovery	Amount written-off
Cash embezzlement	Nil	Nil	Nil	Nil

- j. There are no micro and small enterprises to whom the Company owes dues, which are outstanding for more than 45 days on the date of Balance Sheet. The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.




KAMAL FINCAP PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2018

(Amount in Rupees)

- k. Previous year figures have been regrouped/ reclassified wherever necessary to correspond with the current year classification/ disclosure.

**For N S B & ASSOCIATES
Chartered Accountants
ICAI Firm's Number : 023043N**


**Nandan Singh Bisht
Partner
Membership No. 099805**



**For and on behalf of the Board of Directors
of Kamal Fincap Private Limited**


**Deshnidhi Kasliwal
Director**


**Nidhi Kasliwal
Managing Director**

Place: New Delhi
Date: 28.06.2018