

Complex Procurement Process

Approved vendor list or new vendors invite **Establish the product** Sourcing Determine the best price requirements with exact and terms for the options specifications product **Product** Price and specifications **Terms** Approval process of PO release **Project based Purchase** order purchase Reorder of the product or new requirement Receipt and Inspection **Invoice approval** Record and payment maintenance **Acceptance or** Document the **Documents received** rejection of the purchase records for agreement and items by recipient auditing payment

Changing B2B Landscape



Why E-Procurement System

Costs

Order cost over phone vs online can go from \$60/order to as low as \$1/order

Efficiency

Increase efficiency by minimizing ordering errors and streamlining processes

Growth

Enter new markets with reduced risks and costs with standardized order and vendor management