



August 2nd, 2018

LEGACY HILL RESOURCES ACQUIRES OMEGA HOLDINGS

Legacy Hill Resources Ltd. (“Legacy Hill Resources” or “the Company”) is pleased to announce that it has signed definitive agreements to acquire 100% of Omega Holdings, LLC (“Omega”) and that it has taken control over Omega’s metallurgical coal operations at Cedar Bluff, Virginia.

Omega is a metallurgical coal mining company based in the Central Appalachian region in Virginia, USA. It is a regional leader in using highwall mining to extract coal from the Appalachian mountainsides. Metallurgical coal is an essential ingredient in primary steel making for which there currently is no substitute. For the year ended 31 December 2017, Omega sold 749,000 tonnes of coal. Omega employs approximately 70 employees with strong mining experience, competences and customer insights.

D Saradhi Rajan, Founder, majority shareholder and CEO of Legacy Hill Resources, commented:

“The American metallurgical coal mining sector offers significant opportunities for growth by upgrading reserves and by embarking in selective acquisitions. We believe that Omega is well positioned to take advantage of these growth opportunities and is a platform to build a mid-sized met coal mining company serving the North American market.”

The Acquisition

On July 31st, 2018, Mining Equity Trust (MET) LLC (“MET”), a company owned by Legacy Hill Resources (53%) and Regency Mines Plc (47%), executed a Sale and Purchase Agreement to acquire 100% of Omega Holdings LLC. The acquisition includes fleet, equipment, highwall miners, and leases over well established metallurgical coal seams.

About Legacy Hill Resources

Legacy Hill Resources is a mining company focussed on acquiring, building and operating existing mines and brownfield projects. In addition to Omega, Legacy Hill Resources owns and operates Ambershaw Metallics, Inc a DR-grade magnetite pellet producer located in Ontario, Canada, that will supply feedstock to the electric furnace market located in the USA.

The combination of Ambershaw and Omega gives Legacy Hill Resources a powerful and unique presence in supplying the basic ingredients used for economic growth in the US market. Legacy Hill Resources’s unique strategy of concentrating on assets with low geological, geographical and infrastructure risk, combined with either cashflow or high visibility to cash flow, provides attractive asset value growth to investors. The Company’s operating philosophy is focused on operational delivery, cost management and selective growth.

D Saradhi Rajan, Founder and CEO of Legacy Hill Resources, commented:

“The acquisition of Omega represents another step forward in our company’s long-term strategy of creating a mid-sized diversified mining company focussed on industrial materials and metals essential to mankind’s existence. Legacy Hill Resources will continue to grow and diversify its asset portfolio and we are already evaluating additional opportunities.”

About Mining Equity Trust (MET) LLC

Mining Equity Trust (MET) LLC (“MET”) is a Delaware-incorporated limited liability company in and through which Legacy Hill Resources and Regency Mines PLC (“Regency”) hold their ownership interests in Omega.

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You are invited to visit the Company’s website at www.legacyhillresources.com.