

**CUSTOMER CASE STUDY** 



TRANSFORMING PROCUREMENT
INTO A STRATEGIC DRIVER OF TOP
AND BOTTOM LINE GROWTH

lvalua's platform provided us with transparency and the ability to better collaborate with our suppliers. This helped us engage our suppliers to develop a new offering to retain and actually grow revenue from an at-risk customer, who has now entrusted us to manage over 35,000 of their employees outpatient medical needs."



NOEL RAJAN President, MBF Holdings

## ? CHALLENGE

- Inflated Costs due to:
  - Inability to exercise joint-procurement of common products for different countries and divisions
  - Lack of visibility across suppliers and catalogs
- ✓ Ad-Hoc Purchases of products and services which resulted in a lack of proper / consistent warranties, as well as further inflated unit costs.
- ✓ Poor Control and Visibility into Spend due to a lack of defined policies and processes.
- Ineffective Supplier Engagement No scalable way to monitor, engage and collaborate with suppliers.



16%

in overall cost savings after 6 months and continue to see more savings.



**Increased revenue** through new outpatient offering developed with suppliers

Retained and expanded share of wallet with major at-risk customer

New package now being cross-sold to other customers

**2**x

**ROI** in first 6 months of implementation.



Improved collaboration among procurement teamstakeholders and suppliers



Mitigated risk through a more geographically diversified supply base.



Improved transparency and control over purchases.

## **SOLUTIONS SELECTED**



Supplier Management



Sourcing



Contract Management



Procurement



Invoicin



Strategy & Analytics

## EMPOWERED

- ✓ True 360 visibility into suppliers, spend and forecasts
- ✓ Supplier and buyer access to a transparent, easy-to-use system for sourcing new contracts
- Ability to effectively collaborate with suppliers, including on new product introductions to untap innovation
- Freed capacity to plan and respond quickly on customer requests
- Better able to manage risks via improved control on suppliers, contracts and catalogs
- Transparency into purchases with clear audit trails

## i ABOUT MBf HOLDINGS

MBf Holdings is a diversified group of companies founded in Malaysia in 1963, some subsidiaries dating back to the late 1800s. The group's activities have grown and diversified substantially in a range of sectors and regions to embody one of the Asia-Pacific's leading private conglomerates.

MBf's presence is formally found in eight different countries and across three territories with a workforce of over 15,000 people operating in nine sectors.

Operations currently span Asia-Pacific and North America with over \$3B in annual revenues.



THE PROCUREMENT EMPOWERMENT PLATFORM

REALIZE THE POSSIBILITIES