



SALES & LETTINGS

## HOLDING DEPOSITS

Holding deposits are calculated at the equivalent of one weeks rent. This payment is due upon securing the property. The tenancy agreement must be signed within 14 days following the payment. The amount of holding deposit will be deducted from the amount of bond deposit you are due to pay upon signing the tenancy agreement. This will form your full bond deposit which will be registered in full within 30 days of receipt.

### For example:

Rent per person in the sum of £500.00 PCM.

Deposit per person in the sum of £500.00.

The holding deposit is equivalent to one weeks rent in the sum of £115.38 (monthly rent x 12 / 52 weeks)

Remainder of bond deposit in the sum of £384.62 to be paid upon contract signing.

**PLEASE SPEAK TO A MEMBER OF THE KEYLET TEAM IF YOU HAVE ANY QUERIES.**

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