Marine Insurance Day 2019 NYC

CARGO ACCUMULATION: BIGGER VESSELS, CROWDED PORTS, CONGESTED ROADS AND PACKED WAREHOUSES

MICHAEL DESTASIO, TRIP ASSUREDPARTNERS | THE INSURANCE CENTERS SENIOR VICE PRESIDENT 20 COMMERCE DRIVE, SUITE 303, CRANFORD, NJ



<u>PORT</u> NEWARK/ELIZABETH

- Busiest container port in the world in 1985
- > 2017: only 3rd largest in the county
- 2017: the Port of New York and New Jersey handled 3,845,424 cargo containers



BAYONNE BRIDGE



SECURTY

OTHER PORT ACTIVITY

Expanding Ports

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Savannah, Charleston, Jacksonville, Miami, Los Angeles

Warehousing





Traffic Congestion