

Journal Entry Controls

ABC-Pareto Analysis of Journal Voucher Transaction Amounts

Profiling of journal voucher transaction amounts into high, medium and low value bands to study maximum value assurance with minimum record checks.

Required Fields: Journal Voucher Number, Debit Transaction Amount, Credit Transaction Amount

Trend Analysis of Journal Voucher Transaction Amounts

Quarterly trend comparison of journal voucher transaction amounts across general ledger accounts.

Required Fields: GL Account Code, GL Account Description, Debit Transaction Amount, Credit Transaction Amount, Journal Voucher Posted Date, Journal Voucher Number

Top Journal Voucher Transaction Amounts

Capture the top transaction amounts for the general ledger.

Required Fields: GL Account Code, GL Account Description, Debit Transaction Amount, Credit Transaction Amount, Journal Voucher Number

Journal Vouchers Posted Outside Office Hours

Identify journal vouchers posted by users before 08:00 or after 18:00 within the application system.

Required Fields: Journal Voucher Posted Time (HH:MM:SS)

Splitting of Journal Voucher Entries

Filter out multiple journal voucher entries entered and posted by the same employees on the same date to the same general ledger account code(s).

Required Fields: GL Account Code, Journal Voucher Number, Journal Entry Entered By (Maker), Journal Entry Posted By (Checker), Journal Voucher Posted Date

Non-Standard Journal Voucher Description / Reference / Narration Fields

Identifying journal voucher description, reference, or narration fields with an all numeric or special character narration.

Required Fields: Description, Reference, or Narration

Round-Sum Journal Voucher Transaction Amounts

Isolate journal vouchers having transaction amounts booked in multiples of round sums.

Required Fields: Debit Transaction Amount, Credit Transaction Amount

High-Value Journal Voucher Transaction Amounts

Isolate journal vouchers having transaction amounts above a user-configurable threshold.

Required Fields: Debit Transaction Amount, Credit Transaction Amount

Journal Vouchers That Do Not Balance

Identify journal vouchers where the sum of the voucher debits do not match with the credits.

Required Fields: Journal Voucher Number, Debit Transaction Amount, Credit Transaction Amount

Anti-Bribery and Corruption Suspicious Keyword Checks on Journal Voucher Narration / Description / Reference Fields

Identify the journal voucher narrations containing suspicious key words.

Required Fields: Narration, Description, or Reference

Journal Voucher Debits to GL-Income or GL-Liability Accounts

Insightful tracking of debits to GL-Income or GLLiability accounts for substantive testing. (Tests of transactions and balances).

Required Fields: Asset Liability Expense Income Head Indicator, Debit Transaction Amount

Journal Voucher Credits to GL-Asset or GL-Expense Accounts

Insightful tracking of debits to GL-Asset or GLExpense accounts for substantive testing. (Tests of transactions and balances).

Required Fields: Asset Liability Expense Income Head Indicator, Credit Transaction Amount

Multiple Debits or Credits to the Same General Ledger Account in the Same Month

Isolate multiple debits or credits of the same transaction amount to the same general ledger account in the same month.

Required Fields: GL Account Code, Debit Transaction Amount, Credit Transaction Amount, Journal Voucher Posted Date

Maker/Enterer and Checker/Approver of the Journal Voucher Are the Same

Identify journal vouchers where the maker/enterer and the checker/approver of the journal voucher are the same.

Required Fields: Journal Entry Entered By (Maker), Journal Entry Posted By (Checker)

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