Directors' Profile



Ismail H. Zakaria - Chairman

Mr. Ismail H. Zakaria is Chairman of the Board of Directors of Reliance Insurance Company Limited since its inception. He has diversified experience of over 50 years covering various industrial, commercial and financial sectors. He is also Chairman of First Al Noor Modaraba, Shahmurad Sugar Mills Limited, and Chief Executive of Al Noor Sugar Mills Limited. The depth of knowledge and breadth of experience of Mr. Ismail H. Zakaria is an invaluable asset and a guiding force to the Board of Reliance Insurance.



Irfan Zakaria Bawany - Director

Mr. Irfan Zakaria Bawany is a Non-Executive Director of Reliance Insurance Company Limited since 1991. He is CEO of Anam Fabrics (Pvt.) Limited and Director of Faran Sugar Mills Limited. He has served on The Board of Pioneer Cables Limited from 1983 to 1991. He has diversified experience in Electrical Cable Manufacturing and Textile made up business. After receiving a B.B.A. (accounting) from The University of Houston, USA, he was certified as a Fellow Member of the Texas Society of Certified Public Accountants. He is a certified Director from Pakistan Institute of Corporate Governance (P.I.C.G.).



Muhammad Omer Bawany - Director

Mr. Muhammad Omar Bawany is a Non-Executive Director of Reliance Insurance Company Limited, since 1995. He acquired his early education from Karachi American School and proceeded to American College, Switzerland and obtained an Associate Degree in Business Administration. He has extensive experience in textile, sugar and financial sectors. He is on the Board of Directors of Faran Sugar Mills Limited since 1984, and currently the Chairman of Faran Sugar Mills and Faran Power Limited. He is also Chief Executive of B.F. Modaraba managed by E.A Management and is on the board of Unicol Limited & Uni-Food Industries Limited.



Ahmed Ali Bawany - Director

Mr. Ahmed Ali Bawany is a Non-Executive Director of Reliance Insurance Company Limited since 2001. He acquired his early education from CAS, Karachi and degree in business entrepreneurship from University of Southern California. His special field of interest includes finance, procurement and marketing. He is the Chief Executive of Faran Sugar Mills Limited and Faran Power Limited. He has also served as Chairman of Pakistan Sugar Mills Association-Sindh Zone in 2014. He is also Chairman B.F. Modaraba and Uni-Food Industries Limited. He also serves as Director of Unicol Limited & UniEnergy. He is a Certified Director from Pakistan Institute of Corporate Governance (P.I.C.G).



Noor Mohammed Zakaria - Director

Mr. Noor Mohammed Zakaria is a Non-Executive Director since 2003. He has over 40 years of diversified industrial and commercial experience. He is B.A. (Hons) from University of Karachi. He is also on the Boards of (Non-Executive Director) Al Noor Sugar Mills Limited and Shahmurad Sugar Mills Limited. He is socially very well connected active and is member of various Clubs of Karachi.



Naeem Ahmed Shafi - Director

Mr. Naeem Ahmed Shafi has more than 25 years of rich experience in textiles, industry. He is Commerce Graduate. Presently he is independent Director of Shahmurad Sugar Mills Limited. Mr. Naeem Ahmed Shafi is Managing Director and CEO of International Knitwear Limited.



Muhammad Patel - Director

Mr. Muhammad Patel is managing various businesses of Patel Group and hold Bachelors in Business Administration from Schulich School of Business in Toronto, Canada.



Ms. Tasneem Yusuf - Director

Tasneem Yusuf , who along with being a chartered accountant from ICAP is also a fellow member of ACCA and a CPA After working for Unilever Pakistan, she moved to Dubai and worked for both Deloitte and Nasdaq Dubai. Since moving back in 2009 , she has been associated with her family practice where she now heads the audit and assurance services department.

Tasneem sits on the board of the Trading Corporation of Pakistan (Private) Limited and is a member of its Audit & Risk Management Committee. She is also a member of the senate of the Pakistan Institute of Fashion & Design and chairs its Finance & Planning Committee. Tasneem has served ICAP as a member of its Auditing Standards & Ethics Committee since September 2014 and the CA Women's Committee since September 2017.

Besides, working with the young minds who train with her, she is an avid world traveler, and an adrenaline junkie who enjoys challenging stereotypes . Amongst her achievements from outside her professional life are climbing the highest mountain of Africa, Mount Kilimanjaro , jumping from the highest commercial bungee jump in the world, the Macau Towers, and taking a plunge in the cold waters of Antarctica.



Mr. Jahangir Adam - Director

Mr. Jahangir Adam is holding the degree of LLB. He has professional qualification of FITM Chartered Secretary. Presently he is serving as the Chief Financial Officer and Company Secretary at Sind Particle Board Mills Limited. He has of diversified experience of portfolio of CFO/Company Secretary in Annoor Textile Mill Ltd and B.F. Modarba.



A. Razak Ahmed - Chief Executive & M.D.

Mr. A. Razak Ahmed is the Chief Executive Officer/Managing Director of the Company since 1st November 1995. He has over 45 years of extensive and varied experience-both in public & private sectors. Prior to joining Reliance he had worked with Adamjee Insurance, Pakistan Insurance Corporation (now PRCL) National Insurance Corporation & Premier Insurance Company. He has been on the Executive Committee of the Insurance Association of Pakistan (IAP) several times and had also been the Chairman of Accident & Fire Committees for several terms, beside being Council Member of the Karachi Insurance Institute and member standing committee on Banking and Insurance of the Federation of Pakistan Chamber of Commerce & Industry. He is a Commerce Graduate and a fellow of the Chartered Insurance Institute (FCII) London. He is a Chartered Insurer.