





Our Vision, Mission and Values

Vision

That Daisyhouse Housing Association is instrumental in breaking the cycle of homelessness through the Daisyhouse Personal Support Programme.

Mission

Our Mission is to provide secure affordable high quality supported accommodation to homeless individuals and to provide them with the skills and confidence to move to independent living.

Daisyhouse services users are:

- Empowered to do more for themselves
- Encouraged to examine the issues which may have contributed to their homelessness
- Supported to develop their capacity to live independently in the future so that when they are housed on a long-term basis, they will need little or no support

Values

Accountability: Daisyhouse will continue to be accountable to our residents and all relevant stakeholders.

Transparency: Daisyhouse will ensure that all aspects of our business are transparent.

Professionalism: Daisyhouse has thrived for 29 years in a very challenging environment. This is testament to the professionalism of the Staff and Board.

Respect: Daisyhouse as an organisation (Board and Staff) has for each other and its residents. The respect that each resident has for one another and for the Staff. The respect that DHA has for the partners we work with and the partnerships we have.

Integrity: in all our dealings with residents, and with all partners.

Collaboration: The ability to work cohesively with all.

Safety and Confidentiality: of all our residents and staff is paramount.

Empowerment: We empower our residents to get back on their feet. We give a 'hand up' – not a 'hand out'.



Thank You

From all of us at Daisyhouse

THANK YOU! To our residents, tenants, patron, ambassadors, volunteers, existing, new, and past partners, suppliers, contractors, our donors, to the trusts and foundations and companies who have helped us throughout 2017 both on a voluntary basis and a financial basis.

THANK YOU! to the Irish Council for Social Housing, Government Departments, HSE, County Councils, approved housing bodies, charities, health care providers, everyone that we collaborated and worked with and to the Gardai. Our deepest sincerest thanks to all of you for your continued support in our work supporting women out of homelessness. We extend our sincerest thanks to everyone involved in the writing, photographing, production of press articles, radio and television shows that shared our story.

A special thanks to all of those who raised funds and awareness for us this year. To those who gave their time to make a difference. We can never thank you enough. You know who you are. To the companies, trusts and foundations who believed in us and gave us a chance. Our sincerest thanks to our Patron the Hon Catherine McGuinness and Ambassadors Claire Byrne RTE Broadcaster and Richardt Strauss for all their support.

Your support keeps our residents safe, giving them a chance to start fresh with their lives. Thank you.

Contents

Thank you	2
Foreward from Chairman	4
Our Residents	5
Our Work	7
Our Admission policy	8
Meet our Residents!	12
Lucy	12
Rachel	14
Dermot	16
Our Impact	18
2017 Housing Management Overview	20
Director's Report and Financial Statements for year ended 31 of December 2017	23



Foreward from Chairman

DEAR FRIENDS, PARTNERS, DONORS AND SUPPORTERS, ON BEHALF OF THE BOARD OF DIRECTORS AND THE STAFF OF DAISYHOUSE HOUSING ASSOCIATION AND THE BENEFICIARIES OF OUR WORK, WE WOULD LIKE TO EXPRESS OUR DEEPEST GRATITUDE AND APPRECIATION OF YOUR SUPPORT IN 2017.

For 29 years Daisyhouse has worked hard to help those who use our services to change their lives for the better. Working in partnership with a range of other bodies and individuals, we support people who have experienced homelessness by providing a safe and secure environment so they can recover and move forward with their lives.

2017 was an important year of change at Daisyhouse. We decided to pilot a men's program. We employed a new fundraising and communications manager, a case manager and a senior support manager. In 2017 we:

- Supported 18 individuals in Daisyhouse housing association's short-term accommodation units.
- Supported 8 residents by moving them onto long term housing.
- Introduced the wraparound model
- Introduced our family reunification programme.
- Provided 30 people with access to health and wellness opportunities

This report outlines our work over the past year. What we have achieved is made possible thanks to our dedicated staff, and the support of our partners and donors. The report is intended to provide the accountability and transparency required to ensure our donors, partners and supporters have confidence in our work. It allows us to show that the resources which were provided to us have been use to provide badly needed services which have brought real improvement to the lives of our residents and those who use our services.

I would like to thank all the staff of Daisyhouse for the incredible work that they have done throughout 2017. I would also like to thank my fellow directors for their time and effort, delivered on a voluntary basis, throughout a challenging but exciting year.

On behalf of the board directors and staff, we would like to thank you for your trust, encouragement and financial backing during 2017.

Thank you.

Mark Brennock
Chairman

Our Residents – Who are they?

Our residents are women who are homeless for a variety of reasons- domestic violence, sexual abuse, sexual violence, addiction, ill health, relationship breakdown, human trafficking, loss of income, coming out of care and other complex traumas. Most of the women who have been referred to us have faced a combination of these complex challenges.

In December 2017 we launched our pilot program which was male units in one of our premises. This was named Unity House. We welcomed 2 men into our pilot program who all have different backgrounds and challenges that contributed to these backgrounds.

For all of our residents, Daisyhouse was the last chance they had at a safe and secure future.

The Women who lived with us in 2017 were:



Female AGE Range

* Mental Health Issues

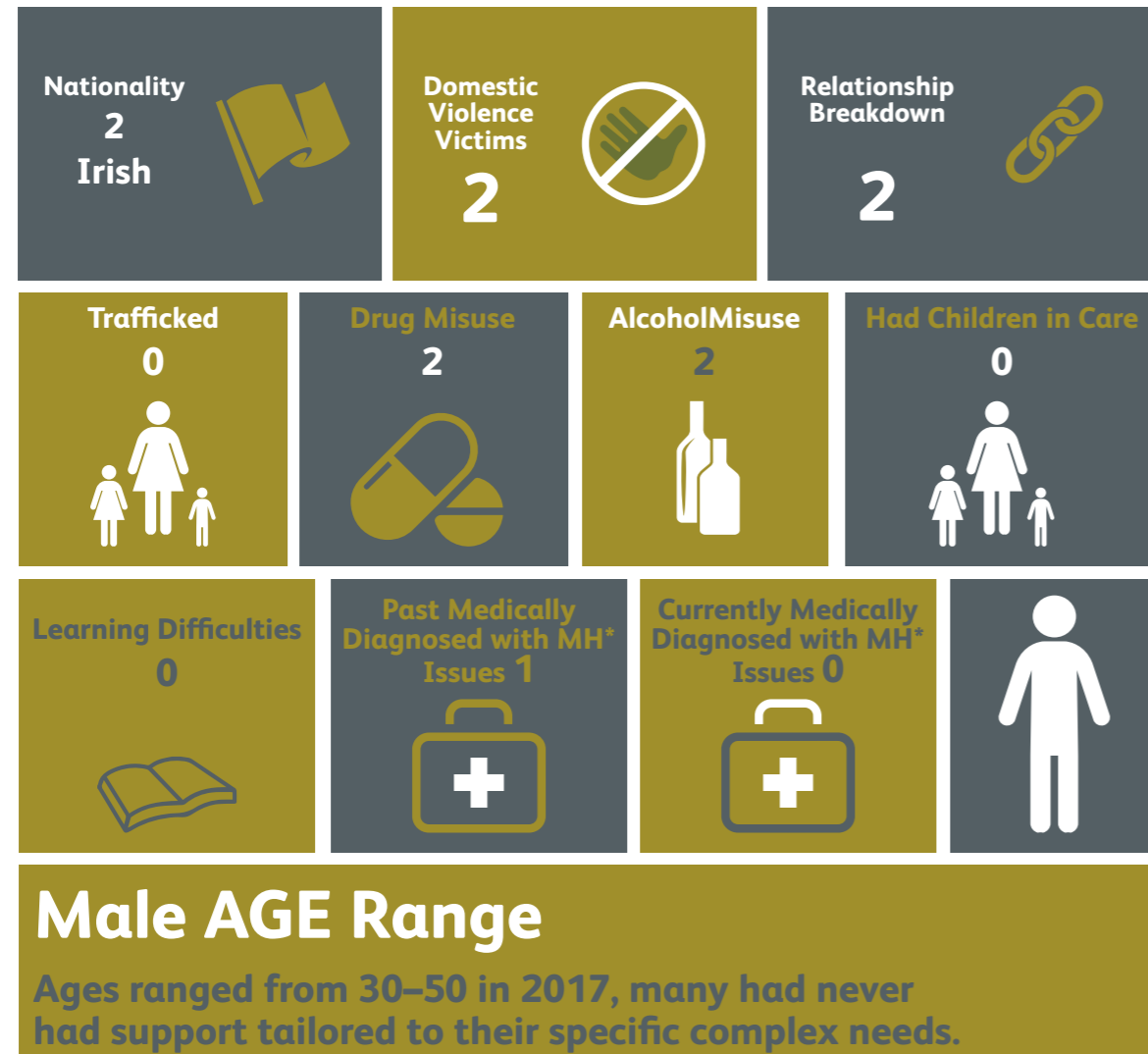
Ages ranged from 20–56 in 2017, many had never had support tailored to their specific complex needs.

Quite a number had children in care – by rebuilding their own lives, they give their children a future.

Our Work

The Daisyhouse Housing Association Personal Support Programme and Resettlement Programme.

The men who lived with us in 2017 were:



THE DAISYHOUSE HOUSING ASSOCIATION PERSONAL SUPPORT PROGRAMME AND RESETTLEMENT PROGRAMME.

OUR RESIDENTS BECOME HOMELESS FOR A VARIETY OF REASONS – ILL HEALTH, RELATIONSHIP BREAKDOWN, LOSS OF INCOME, SEXUAL ABUSES, ADDICTIONS, HUMAN TRAFFICKING. UNFORTUNATELY THE MAJORITY OF THE TIME, IT IS A COMPLEX COMBINATION OF THOSE COMPLEX CHALLENGES.

When this happens they need support, time and a safe space where they can rebuild from the trauma of their experiences, feel safe and secure and, in time, move forward with their lives.

The personal support plan is accompanied by realistic and practical goal setting and agreed action points that the resident reviews on a weekly basis with the case manager.

Daisyhouse provides all of this in a unique way. In 2017 Daisyhouse has decided to introduce a new model. The Scandinavian Model of wraparound services which has been defined as “psychosocial services that treatment programs may provide to facilitate access, improve retention and address clients’ co-occurring problems”.¹

On arrival at Daisyhouse, residents are provided with an in depth holistic assessment of needs by the support team to establish the level of the individual needs. This enables a tailored made and unique Personal Support Programme to be devised for each resident. The support team and the resident then identify the path that will enable the resident to start fresh and move to sustainable independent living.

The model provides the opportunity to tailor services to the specific needs of our residents. Daisyhouse currently looks to identify the barriers that can lead to people re-entering homeless services or not fully achieving their potential. We then tailor an 18 month support plan to allow people to move on from Daisyhouse having addressed the issues that had lead them here in the first place.

1. Carrie Oser, Hannah Knudsen, Michele Staton-Tindall, and Carl Leukefeld, The Adoption of Wraparound Services among Substance Abuse Treatment Organizations Serving Criminal Offenders: The Role of a Women-Specific Program, Drug Alcohol Depend. 2009 Aug 1; 103(Suppl. 1): S82–S90. <https://www.ncbi.nlm.nih.gov/pmc/articles/PMC2784607/>

* Mental Health Issues

Our Admission Policy

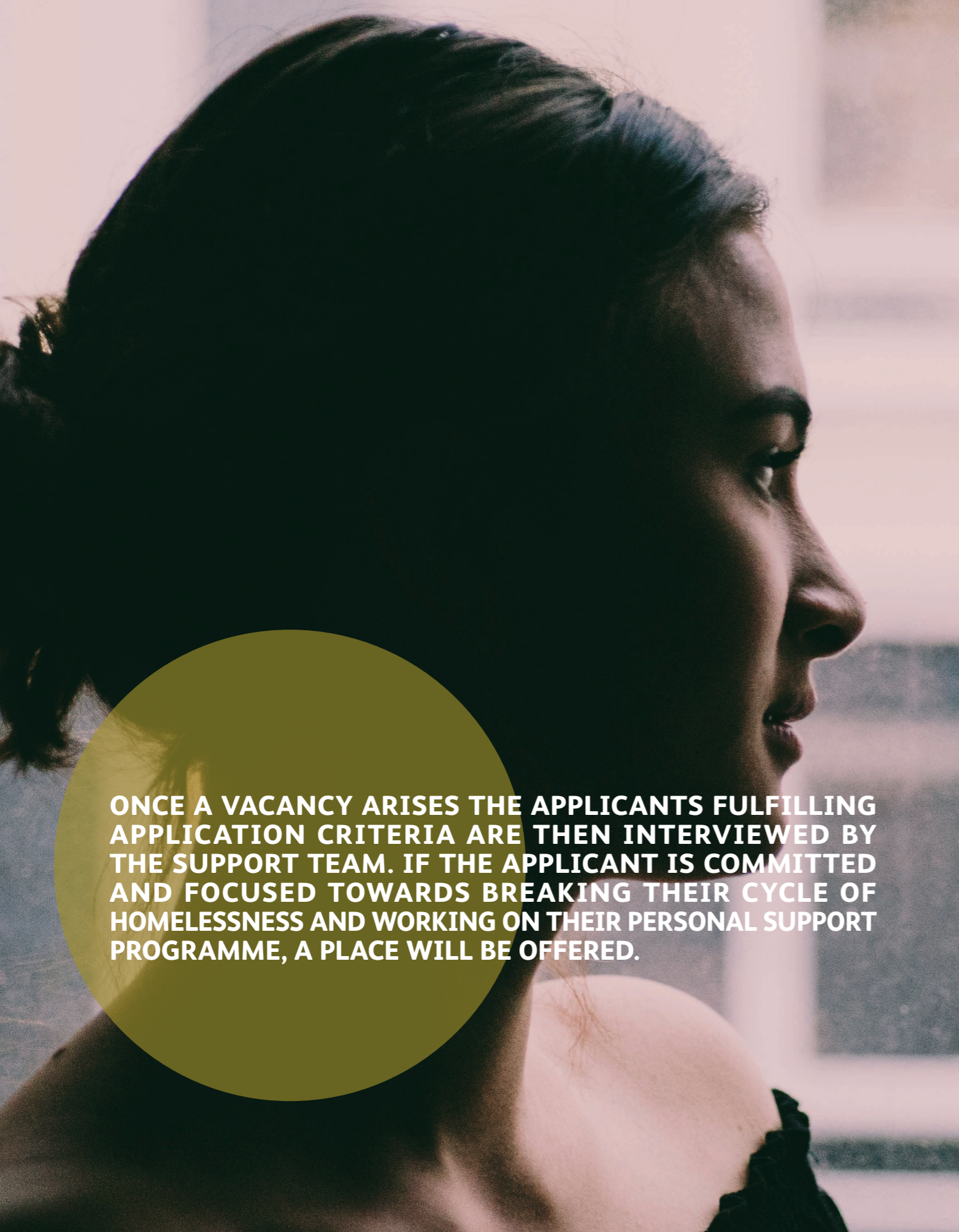
TO ACCESS OUR SERVICES, SERVICE USERS ARE REFERRED TO US THROUGH THE HSE. THE REFERRAL FORM IS ASSESSED ON THE BASIS OF THE FOLLOWING CRITERIA;

<p>18+ The client must be over 18</p>	 <p>Must be in recovery (drug and alcohol free for 6+ months)</p>	<p>VIOLENCE</p> <p>They don't have a history of violence towards others.</p>
<p>HAP The client accepts HAP as a move on option</p>	 <p>They must reside in a drug and alcohol free aftercare house for 6+ months</p>	 <p>They must be engaging in a day programme/ support for addiction (counselling and aftercare groups)</p>
<p>DCC DLRCC FCC SDCC</p> <p>They must be registered as homeless with the DCC/DLRCC/FCC/SDCC</p>		

If the criteria are met then the client is placed on a waiting list. The *referring agency* is contacted and advised of the same. Once a unit becomes available the service user is called for an interview. Once they are accepted, a date is then arranged for them to move in.

DAISYHOUSE PROVIDES ALL OF THIS IN A UNIQUE WAY. IN 2017 DAISYHOUSE HAS DECIDED TO INTRODUCE A NEW MODEL. THE SCANDINAVIAN MODEL OF WRAPAROUND SERVICES WHICH HAS BEEN DEFINED AS “PSYCHOSOCIAL SERVICES THAT TREATMENT PROGRAMS MAY PROVIDE TO FACILITATE ACCESS, IMPROVE RETENTION AND ADDRESS CLIENTS’ CO-OCCURRING PROBLEMS”.





ONCE A VACANCY ARISES THE APPLICANTS FULFILLING APPLICATION CRITERIA ARE THEN INTERVIEWED BY THE SUPPORT TEAM. IF THE APPLICANT IS COMMITTED AND FOCUSED TOWARDS BREAKING THEIR CYCLE OF HOMELESSNESS AND WORKING ON THEIR PERSONAL SUPPORT PROGRAMME, A PLACE WILL BE OFFERED.

How does The Daisyhouse Personal Support Programme work?

THE PERSONAL SUPPORT PROGRAMME IS ACCOMPANIED BY REALISTIC AND PRACTICAL GOAL SETTING AND AGREED ACTION POINTS THAT THE CLIENT REVIEWS ON A WEEKLY BASIS WITH THE SENIOR SOCIAL WORKER AND SUPPORT WORKER.

The support team at Daisyhouse assess that all criteria are met, i.e. residents are drug and alcohol-free for at least six months, have no history of violence towards others, and have registered as homeless with DRHE.

Successful applicants are then placed on a waiting list until an appropriate unit is available. Once a vacancy arises the applicants fulfilling application criteria are then interviewed by the support team. If the applicant is committed and focused towards breaking their cycle of homelessness and working on their personal support programme, a place will be offered.

Each programme includes but not limited to:

- Education and training
- Employment
- Goal setting
- Income and debt management
- Independence and responsibility
- Life skills
- Personal history
- Personal development
- Physical and mental health
- Support in relation to legal issues
- Relapse prevention
- Relationship building, support and social networks
- Safe boundaries
- Skills, interests and hobbies
- Social and family history

The senior social worker and support worker assess all cases and provide ongoing advice, advocacy and information to residents. Residents in need of specialist support in areas such as mental health or physical health needs are connected with and referred to the appropriate qualified services.

Meet our residents

Lucy


I NEEDED HELP BECAUSE... I NEEDED HOUSING. I WAS RECOVERING FROM A DRUG ADDICTION. I WAS IN A TREATMENT PROGRAMME FOR A YEAR AND THEN A TRANSITIONAL HOUSE FOR A YEAR. I HAD NO FAMILY SUPPORT. MY MAM WAS AN ALCOHOLIC SO THROUGH HER ADDICTION IT KEPT HER SIDE OF THE FAMILY AWAY AND I ENDED UP IN CARE WHEN I WAS 9.

I was moving around an awful lot. I was never stable; I've always been moving around. Being in Daisyhouse is the longest I've stayed anywhere and my life has become more stable now. In Daisyhouse I have a great support network as after my mam passed away I had no supports in my family as I didn't have any connection with them.

What Daisyhouse does for me... Daisyhouse gives me stable accommodation where I feel safe and secure. It gives me the space to be my own person. They've supported me in my day programme, in little things such as when I started my new job they helped me purchase a uniform which was amazing. They always help with going out to do activities with my kids.

What this means is- I am so blessed to be here. Since I've been in recovery I've meet people here that genuinely want to help. I feel looked after. I wouldn't be used to people trying to help, I'd always be wary but Daisyhouse provided an atmosphere that was warm and inviting and the staff that work here are all so supportive and helpful.

Without Daisyhouse I would be... it's hard to know where I'd be but I'd say I'd probably be in a bedsit somewhere or back home. Daisyhouse gives me lots of hope and it gives me time to show my social worker that I'm changing so I can have my kids more and hopefully have them with me full time. Without Daisyhouse I wouldn't be working in my current job either. I think without the support I get here I would be struggling and very stressed.



DAISYHOUSE GIVES ME LOTS OF HOPE AND IT GIVES ME TIME TO SHOW MY SOCIAL WORKER THAT I'M CHANGING SO I CAN HAVE MY KIDS MORE AND HOPEFULLY HAVE THEM WITH ME FULL TIME.



WHAT THIS MEANS IS... IT MEANS AN AWFUL LOT TO ME. THE SUPPORT THAT YOU GET HERE IS BRILLIANT. THERE HAS BEEN A LOT OF CHANGES BUT THE SUPPORT OF THE NEW STAFF THAT HAVE ARRIVED IS GREAT.

Rachel

I NEEDED HELP BECAUSE... I CAME HERE TO GET SUPPORT THROUGH ACCOMMODATION BECAUSE I WOULD HAVE BEEN HOMELESS WHEN I WAS 18. I WAS USING DRUGS AND ALCOHOL FROM WHEN I WENT INTO CARE AT THE AGE OF 11 UP UNTIL I WAS 19. I HAD NO SUPPORT BECAUSE I WOULD'VE CAME OUT OF THE CARE SYSTEM. I HAD NO SOCIAL WORKER OR ANY SUPPORTS. WHEN I WENT INTO A RECOVERY HOUSE, 2-3 YEARS AGO THEY REFERRED ME HERE TO TRY GET LONG TERM SUPPORT AND ACCOMMODATION.

What DaisyHouse does for me is... Daisyhouse emotionally supports me. When I've struggled for example when I lost my job, little things like that, they financially support me. The biggest thing that Daisyhouse has done for me is getting me my long term accommodation and then just day to day stuff to help me in my recovery. They gave me a lot of belief in myself. I went into treatment and I would've of been clean and sober for a year. I didn't remain sober though, I had a couple of relapses over 4 years. This is the longest time I've been clean, and it's down to being in a day programme and in Daisyhouse. Living in Daisyhouse is the longest I have stayed off drugs and alcohol.

What this means is... it means an awful lot to me. The support that you get here is brilliant. There has been a lot of changes but the support of the new staff that have arrived is great. I wasn't able to speak to people or get comfortable with people and just being able to talk to the staff has really helped. I feel like this is a place where there's no people above you or separation from us. I'd be lost without the staff here. It means a lot to me.

Without DaisyHouse I'd be... I can't really say where I'd be. I mean when I left the last house I was in, I just had no hope in myself. I had no hope for my future and I had no family supports. I do believe if I didn't have found Daisyhouse my situation would be the same as it was when I was 18. I would've just been staying wherever I could, families or friends' houses here and there. It's hard to say where I would be but I know I wouldn't be where I am today if I wasn't in Daisyhouse.

Dermot

I NEEDED HELP BECAUSE... THROUGH MY SUBSTANCE ABUSE I HAD BECOME HOMELESS. I HAD BEEN STEADY AND OFF DRUGS FOR 9 YEARS, HOWEVER, DUE TO A BREAKDOWN IN MY RELATIONSHIP WITH MY EX-PARTNER I HAD RELAPSED. I HAD ALIENATED MY FAMILY, FRIENDS AND LOVED ONES AS MY BEHAVIOUR WAS QUITE EXTREME DUE TO MY DRUG ADDICTION. IN JANUARY I WAS ARRESTED FOR POSSESSION OF COCAINE AND MY CAR WAS TAKEN OFF ME.

I had no place to sleep so I had to sleep in my sister's garden shed. I remember having to beg her for a blanket as it was a cold night and I genuinely thought I was going to freeze. It was a tough time and I had truly hit rock bottom.

What Daisyhouse does for me... Daisyhouse has supported me in every way that they can and they cater for all my needs, whatever they may be. They have literally fed me, clothed me and housed me. I feel so thankful to them. Being in Daisyhouse has given me a safe, supportive home and recovery based environment from which I can rebuild my life.

What this means is... When I was told that I had been accepted into Daisyhouse after my initial assessment I felt like I had won the lotto. I couldn't believe it. It meant so much to me to have a place that I could call my home and the security that went with it. It was truly life changing for me. Through Daisyhouse I am able to pursue my hopes and dreams with ongoing support. I am hoping to start my degree in social care this coming September after completing a level 5.

Without Daisyhouse I'd be... I shudder to think where I would be without Daisyhouse. I really don't know what my life would have been like if I hadn't of made it here, I don't even know if I would be clean, I definitely don't think I would have completed a year in college and return to education and be planning for the future. I think without Daisyhouse I would be looking for somewhere to sleep at night with no security or structure in my life. I know how hard it can be to recover from a drug addiction but it would be so much harder to do if it hadn't of been for Daisyhouse and the support I get from them.

WITHOUT DAISYHOUSE I'D BE... I SHUDDER TO THINK WHERE I WOULD BE WITHOUT DAISYHOUSE. I REALLY DON'T KNOW WHAT MY LIFE WOULD HAVE BEEN LIKE IF I HADN'T OF MADE IT HERE, I DON'T EVEN KNOW IF I WOULD BE CLEAN, I DEFINITELY DON'T THINK I WOULD HAVE COMPLETED A YEAR IN COLLEGE AND RETURN TO EDUCATION AND BE PLANNING FOR THE FUTURE.

The Impact of what we do

WHEN RESIDENTS MOVE ON FROM DAISYHOUSE THEY HAVE A FULL SUPPORT AND A TENANCY SUSTAINMENT PLAN IN PLACE WHICH IS CLIENT LED. THIS ENSURES THAT THE RESIDENTS REMAIN SAFE, TENANCIES ARE SUSTAINED PREVENTING THEM FROM RELAPSING AND BECOMING HOMELESS.

- We provide support for training and education to our residents which enables them to go further. We have 13 residents in college and universities.
- We support and provide our residents with the appropriate skills to go onto employment. We have 7 residents in active employment.
- Thanks to our counselling service we have been able to address any past traumas that our residents have experienced.
- Through the gym membership that we offer, it has built our residents confidence and also helped in their health and well-being.
- Through our **family reunification programme**, we support families to work on rebuilding their relationships. This programme has a positive effect on our residents and their children, especially for our residents who may have had a tumultuous relationship with their children. Through staffs support they have been able to rebuild their relationships.

WE SUPPORT AND PROVIDE OUR RESIDENTS WITH THE APPROPRIATE SKILLS TO GO ONTO EMPLOYMENT.

2017 Housing Management Overview
Our Properties



15 Social Housing providing independent living for 10 women and 5 men across Dublin City and County.

We had phenomenal support from both new and existing partners in 2017 on many levels in a myriad of manners. There are so many who assisted us – it is not possible to name everyone.

Thank you sincerely.



Financial Report

**Daisyhouse Housing Association Limited
Directors' Report and Financial Statements
for the year ended 31 December 2017**

Company Number: 139811

Daisyhouse Housing Association CLG CONTENTS

Directors and Other Information	iii
Directors' Report	iv–v
Directors' Responsibilities Statement	vi
Independent Auditor's Report	vii-ix
Statement of Financial Activities	x
Statement of Financial Position	xi
Statement of Cash Flows	xii
Notes to the Financial Statements	xiii-xxi
Supplementary Information Relating To The Financial Statements	xxiii

Daisyhouse Housing Association CLG DIRECTORS AND OTHER INFORMATION

Directors	Paul Duignan Mary Josephine Bradley (Resigned 27 November 2017) Deirdre Ward James Walsh (Appointed 27 November 2017) Mark Brennock Catriona O'Brien (Appointed 27 November 2017) Linda Hall (Resigned 16 January 2017) Daniel Joseph Wiley (Resigned 25 April 2017)
Company Secretary	Deirdre Ward
Company Number	139811
Charity Tax Number	CHY 9669
Charities Regulatory Authority Number	20024185
Registered Office and Business Address	6 Emor Street Portobello Dublin 8 Ireland
Auditors	BCK Audit, Accounting & Tax Limited Certified Public Accountants & Statutory Audit Firm Suite 4 & 5 Bridgewater Business Centre Conyngham Road Islandbridge Dublin 8
Bankers	Allied Irish Banks plc. 61, South Richmond Street. Dublin 2.
Solicitors	Ryan Solicitors 46 Harrington Street, Dublin 8

Daisyhouse Housing Association CLG

DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their annual report and the audited financial statements for the year ended 31 December 2017.

Principal Activity

The principal activities of the Company are the objectives as set out in the Constitution. Daisyhouse Housing Association Limited CLG is a registered charity and Approved Housing Body that provides safe, alcohol and drug free, Supported Temporary Accommodation with uniquely tailored individual Personal Support Programmes to individuals who are homeless so they can break the cycle of homelessness and be empowered to move forward to independent sustainable, safe living. We also provide a fully comprehensive resettlement programme.

Daisyhouse also provided Social Housing for in excess of 14 people in this period.

The Company is limited by guarantee not having a share capital.

Structure

Daisyhouse is based in Dublin and headed by a Chief Executive Officer who reports directly to the Board through the Chair person. The Board delegates the day-to-day management of Daisyhouse Housing Association Limited to the Chief Executive Officer.

Daisyhouse Housing Association's Board are elected for 2 year terms, and may put themselves forward for re-election 4 occasions, giving a maximum of 10 years' service.

The Board met 10 times in 2017.

The Board members do not receive any remuneration in respect of their services to the charity. Board Members and the Chair person are volunteers and donate their time without payment. No Board Members received any payment for their contribution to The Company.

James Walsh and Caitriona O' Brien joined the Board 27th November 2017.

Principal Risks and Uncertainties

As the company is a registered charity it is heavily reliant on grants and donations in order to ensure its survival. If these revenue streams were to reduce Daisyhouse Association Limited CLG would struggle to continue as a going concern.

Financial Results

The surplus/(deficit) for the year after providing for depreciation amounted to €4,968 (2016 - €(111,290)).

At the end of the year, the company has assets of €2,942,654 (2016 - €3,117,938) and liabilities of €2,763,625 (2016 - €2,943,877). The net assets of the company have increased by €4,968.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Paul Duignan
Mary Josephine Bradley (Resigned 27 November 2017)
Deirdre Ward
James Walsh (Appointed 27 November 2017)
Mark Brennock
Caitriona O'Brien (Appointed 27 November 2017)
Linda Hall (Resigned 16 January 2017)
Daniel Joseph Wiley (Resigned 25 April 2017)

The secretary who served throughout the year was Deirdre Ward.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Events After End of Reporting Period

There have been no significant events affecting the company since the year-end.

Governing Document

Daisyhouse Housing Association Limited is a company Limited by Guarantee, governed by a Memorandum and Articles of Association and is a registered charity. The day to day operations are managed by a CEO and the overall Governance by a voluntary Management Board.

Daisyhouse Housing Association CLG

DIRECTORS' REPORT

for the year ended 31 December 2017

Governance & The Governance Code

Daisyhouse conducts the recommended guideline actions for compliance for a Type C organisation as defined by the Governance Code for Community, Voluntary and Charitable Organisations of Ireland.

- We comply with the Charter of Commitments of Approved Housing Bodies.
- The Board has signed a Code of Conduct.
- Daisyhouse Housing Association Limited publishes its annual financial accounts on its website.
- Daisyhouse Housing Association Limited abides by Fundraising Ireland's Code of Professional Conduct.
- Daisyhouse Housing Association Limited complies with the Statement for Guiding Principles for Fundraising and formally discussed and adopted the Statement at a Board Meeting.

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the charitable company. They have established a policy whereby the unrestricted funds not committed or invested in tangible assets held by the charitable company should be between 3 and 6 months expenditure. The reserves are needed to meet the working capital requirements of the charity and the management committee is confident that at this level it would be able to continue the current activities of the charity in the event of a significant drop in funding.

The charity's policy is to retain a level of reserves which matches the needs of the organisation, both at a current time and in the foreseeable future. The reserves required should be sufficient to meet committed grant expenditure and the running costs for a period equivalent to six months annual expenditure. The charity will continue to monitor compliance with this policy on a regular basis and the Board will review the appropriateness of the policy annually.

Risk Management

Daisyhouse operates a risk-management process culminating in a corporate risk register that identifies the top risks, their likelihood and impact, and the consequent actions necessary to manage them effectively.

Auditors

Byrne Curtin Kelly resigned as auditors during the year and the directors appointed BCK Audit, Accounting & Tax Limited, (Certified Public Accountants), to fill the vacancy. The auditors, BCK Audit, Accounting & Tax Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

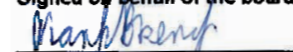
So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records


The directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the act, a full time management accountant is employed. The accounting records of the company are kept at the registered office and principal place of operation located at 6 Emor Street, Portobello, Dublin 8.

Signed on behalf of the board


Mark Brennock
Director

Date: 8/10/18


Deirdre Ward
Director

Date: 08/10/18

Daisyhouse Housing Association CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

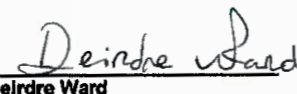
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Mark Brennock
Director

Date: 8/10/18


Deirdre Ward
Director

Date: 08/10/18

Daisyhouse Housing Association CLG

INDEPENDENT AUDITOR'S REPORT

to the Members of Daisyhouse Housing Association CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Daisyhouse Housing Association Limited ('the company') for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Daisyhouse Housing Association CLG
INDEPENDENT AUDITOR'S REPORT
to the Members of Daisyhouse Housing Association CLG

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

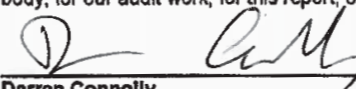
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Daisyhouse Housing Association CLG
INDEPENDENT AUDITOR'S REPORT
to the Members of Daisyhouse Housing Association CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Connolly

for and on behalf of

BCK AUDIT, ACCOUNTING & TAX LIMITED

Certified Public Accountants & Statutory Audit Firm

Suite 4 & 5

Bridgewater Business Centre

Conyngham Road

Islandbridge

Dublin 8

Date: 9/10/2018

Daisyhouse Housing Association CLG
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2017

	Notes	Unrestricted €	Designated and Restricted €	2017 Total €	2016 €
Income from					
Charitable activities	4	167,287	304,846	472,133	266,669
Expenditure on					
Raising funds	5	(69,142)	-	(69,142)	(59,680)
Charitable activities	5	(94,139)	(303,941)	(398,080)	(316,307)
Other	5	-	-	-	(1,972)
Net expenditure		(163,281)	(303,941)	(467,222)	(377,959)
Investment Income	7	57	-	57	-
Net movement on funds		4,063	905	4,968	(111,290)
Reconciliation of funds					
Funds brought forward		(72,427)	246,488	174,061	285,351
Net Movement of funds		4,063	905	4,968	(111,290)
Transfer between funds		-	-	-	-
Closing Funds	15	(68,364)	247,393	179,029	174,061

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

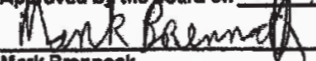
A detailed breakdown of the above items is included in the notes to the financial statements.

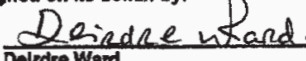
Daisyhouse Housing Association CLG
STATEMENT OF FINANCIAL POSITION
as at 31 December 2017

	Notes	2017 €	2016 €
Non-Current Assets			
Property, plant and equipment	11	2,772,817	2,829,551
Current Assets			
Receivables	12	7,322	4,454
Cash and cash equivalents	21	162,515	283,933
		169,837	288,387
Payables: Amounts falling due within one year	13	(101,924)	(210,869)
Net Current Assets		67,913	77,518
Total Assets less Current Liabilities		2,640,730	2,907,069
Government grants	14	(2,661,701)	(2,733,008)
Net Assets		179,029	174,061
Reserves			
Designated and Restricted Funds	15	247,393	246,488
Unrestricted Funds	15	(68,364)	(72,427)
Equity attributable to owners of the company		179,029	174,061

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 3/10/18 and signed on its behalf by:


Mark Brennock
Director


Deirdre Ward
Director

Daisyhouse Housing Association CLG
STATEMENT OF CASH FLOWS
for the year ended 31 December 2017

	Notes	2017 €	2016 €
Cash flows from operating activities			
Surplus/(deficit) for the year		4,968	(111,290)
Adjustments for:			
Finance income		(57)	-
Depreciation		76,576	74,592
Amortisation of government grants		(71,307)	(71,307)
		<u>10,180</u>	<u>(108,005)</u>
Movements in working capital:			
Movement in receivables		(3,677)	(729)
Movement in payables		(108,136)	158,042
Cash (used in)/generated from operations		<u>(101,633)</u>	<u>49,308</u>
Cash flows from investing activities			
Interest received		57	-
Payments to acquire property, plant and equipment		(19,842)	(13,957)
Net cash used in investment activities		<u>(19,785)</u>	<u>(13,957)</u>
Cash flows from financing activities			
Government grants		-	8,310
Net (decrease)/increase in cash and cash equivalents		<u>(121,418)</u>	<u>43,661</u>
Cash and cash equivalents at beginning of financial year		<u>283,933</u>	<u>240,272</u>
Cash and cash equivalents at end of financial year	21	<u><u>162,515</u></u>	<u><u>283,933</u></u>

Daisyhouse Housing Association CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017

1. GENERAL INFORMATION

Daisyhouse Housing Association Limited is a company limited by guarantee incorporated in the Republic of Ireland. 6 Emor Street, Portobello, Dublin 8, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Daisyhouse Housing Association CLG
NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 December 2017

48

Format of the financial statements

As the company does not trade for the acquisition of gain by its members, the directors have determined that the preparation of Statement of Financial Activities disclosing the surplus or shortfall for the year rather than a Profit & Loss account is appropriate as provided for in Section 291(5) of the 2014 Act. Similarly, the Statement of Financial Position is presented in accordance with Format 1 as set out in the Schedule to the 2014 Act.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Furniture	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Receivables

Receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in the income statement in the period in which they are incurred.

Payables

Payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Contingencies

Contingent liabilities, arising as a result of past events, are only recognised when (i) it is probable that there will be an outflow of resources but the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Employee benefits

The company provides a range of benefits to employees and paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Daisyhouse Housing Association CLG
NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 December 2017

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. GOING CONCERN

The organisational surplus for the year ended 31st December 2017 amounted to €4,968 (2016: deficit €111,290). The board are confident the funding agreed along with the current cash at bank levels will be sufficient to cover the organisations costs for the foreseeable future. Additional funding streams are also in negotiation and the board are confident they will be secured for 2018. In addition to this the company is solvent and has adequate reserves. On this basis, the board are satisfied that the organisation can continue as a going concern for the foreseeable future

4. INCOMING RESOURCES

From charitable activities

The income for the year has been derived from:-	Unrestricted	Restricted	2017 Total	2016
	€	€	€	€
Rent	107,072	-	107,072	124,966
Donations	18,045	-	18,045	25,972
Fundraising	40,028	-	40,028	52,785
Grants	-	304,846	304,846	58,165
Sundry Income	2,142	-	2,142	4,781
	<u>167,287</u>	<u>304,846</u>	<u>472,133</u>	<u>266,669</u>

Daisyhouse Housing Association CLG
NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 December 2017

5. Expenditure on Restricted Funds/Charitable Activities/Other	2017		2016	
	Unrestricted	Restricted		Total
	€	€	€	
Support Programmes & Operational Wages and Salaries	19,216	172,941	192,157	200,183
Fundraising Wages	26,845	26,846	53,691	41,750
Employer's PRSI	2,613	23,513	26,126	25,612
Staff Training	410	3,690	4,100	13,767
Fundraising + Development	42,297	42,298	84,595	17,930
Residents Welfare	-	33,728	33,728	4,761
Property Management Services	23,769	-	23,769	19,245
Insurance	4,184	-	4,184	3,798
Light and Heat	6,935	-	6,935	16,542
Repairs and Maintenance	14,813	-	14,813	6,369
Governance Costs	1,182	-	1,182	715
Office, Postage and IT Supplies	3,839	-	3,839	3,476
Advertising	2,083	-	2,083	3,572
Telephone	(1,098)	-	(1,098)	3,317
Computer Costs	-	-	-	89
Accountancy	-	-	-	2,399
Audit	2,209	-	2,209	2,188
Bank Charges	980	-	980	843
General Expenses	7,935	-	7,935	7,507
Subscriptions	725	-	725	601
Depreciation of freehold property	-	72,232	72,232	72,232
Depreciation on fixtures, fittings and equipment	2,298	-	2,298	1,907
Depreciation of furniture	2,046	-	2,046	453
Amortisation of government grants	-	(71,307)	(71,307)	(71,307)
Total	163,281	303,941	467,222	377,959

6. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

7. INVESTMENT INCOME

	2017	2016
	€	€
Bank interest	57	-

Daisyhouse Housing Association CLG
NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 December 2017

8. OPERATING DEFICIT	2017	2016
	€	€
Operating deficit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	76,576	74,592
Amortisation of Government grants	(71,307)	(71,307)

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2017	2016
	Number	Number
CEO	1	1
Office Manager	1	1
Social Worker	1	1
Support Worker	2	2
FR Manager	1	1
	6	6

The staff costs comprise of:

	2017	2016
	€	€
Wages and salaries	245,848	241,933
Social welfare costs	26,126	25,612
	271,974	267,545

The number of higher paid employees are as follows:

	2017	2016
€60,000 - €70,000	-	-
€70,001 - €80,000	1	1
€80,001 - €90,000	-	-
	1	1

10. TAX ON ORDINARY ACTIVITIES

The company is not required to pay corporation tax due to the fact that Daisyhouse Association Limited is a registered charity. It's CHY number is CHY9669.

Daisyhouse Housing Association CLG
NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 December 2017

11. PROPERTY, PLANT AND EQUIPMENT	Land and buildings freehold €	Fixtures, fittings and equipment €	Furniture €	Total €
Cost				
At 1 January 2017	3,611,579	42,932	54,485	3,708,996
Additions	-	3,910	15,932	19,842
At 31 December 2017	<u>3,611,579</u>	<u>46,842</u>	<u>70,417</u>	<u>3,728,838</u>
Depreciation				
At 1 January 2017	801,174	27,863	50,408	879,445
Charge for the year	72,232	2,298	2,046	76,576
At 31 December 2017	<u>873,406</u>	<u>30,161</u>	<u>52,454</u>	<u>956,021</u>
Carrying amount				
At 31 December 2017	<u>2,738,173</u>	<u>16,681</u>	<u>17,963</u>	<u>2,772,817</u>
At 31 December 2016	<u>2,810,405</u>	<u>15,069</u>	<u>4,077</u>	<u>2,829,551</u>

The titles of Freehold properties are in the name of the Dublin Housing Association, and were acquired through the Department of Environment CAS scheme. Once 25 years have elapsed and properties have been used for their intended purpose, the titles are transferred to Daisyhouse. The directors are satisfied that the carrying value of assets have not permanently reduced in 2017.

12. RECEIVABLES	2017 €	2016 €
Trade receivables	4,812	-
PAYE/PRSI	1,732	2,541
Prepayments	978	1,913
	<u>7,322</u>	<u>4,454</u>
13. PAYABLES	2017	2016
Amounts falling due within one year	€	€
Trade payables	5,866	-
VISA creditors	2,864	803
Accruals	4,878	4,676
Deferred income (Note 17)	88,318	205,390
	<u>101,924</u>	<u>210,869</u>

Daisyhouse Housing Association CLG
NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 December 2017

14. GOVERNMENT GRANTS	Total €
Capital grants received and receivable	
At 1 January 2017	3,565,369
Increase in year	-
At 31 December 2017	<u>3,565,369</u>
Amortisation	
At 1 January 2017	(832,361)
Amortised in year	(71,307)
At 31 December 2017	<u>(903,668)</u>
Carrying amount	
At 31 December 2017	<u>2,661,701</u>
At 31 December 2016	<u>2,733,008</u>

15. FUNDS	Unrestricted Funds €	Designated Sinking fund €	Designated Reserve fund €	Total €
At 1 January 2017	(72,427)	27,350	219,138	174,061
Transfer of realised surplus	-	-	-	-
Surplus/(deficit) for the year	4,063	-	905	4,968
Other movements	-	-	-	-
At 31 December 2017	<u>(68,364)</u>	<u>27,350</u>	<u>220,043</u>	<u>179,029</u>

Unrestricted income funds are general funds that are available for use at the director's discretion in furtherance of the objectives of the charity.
Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.
Designated funds are unrestricted funds set aside at the discretion of the directors for specific purposes.

16. KEY MANAGEMENT COMPENSATION	2017 €	2016 €
Key management includes the Board of Directors (executive and non-executive), the CEO and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:		
Key management compensation	86,050	77,000
Salaries and other short-term benefits	<u>86,050</u>	<u>77,000</u>

Daisyhouse Housing Association CLG
NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 December 2017

17. FUNDING SOURCES

	2017 €	2016 €
Deferred income balance at 31 December is made up as follows:		
- HSE	46,115	192,400
- International Charity Bazar	-	11,657
- The Ireland Funds	42,203	-
- The Christian Brothers Edmund Rice Trust	-	1,333
	<u>88,318</u>	<u>205,390</u>

The movement on deferred income during the year is as outlined below:

Funds received from the HSE in 2016 amounting to €192,400 to provide emergency accommodation for homeless women was fully utilised in 2017.

In 2017, funds were received from the HSE amounting to €47,500 to provide salary. This funding was deferred as below.

	2017 €	2016 €
Opening balance	192,400	-
Income received	47,500	192,400
Expenditure incurred	(193,785)	-
Balance of funds deferred	<u>46,115</u>	<u>192,400</u>

In 2016, funds were received from the International Charity Bazar amounting to €11,657 to provide emergency accommodation for homeless women. This funding was fully utilised in 2017.

	2017 €	2016 €
Opening balance	11,657	-
Income received	-	11,657
Expenditure incurred	(11,657)	-
Balance of funds deferred	<u>-</u>	<u>11,657</u>

During the year, the charity received monies amounting to €42,203 (2016: €12,308) from The Ireland Funds. This funding was deferred as below:

	2017 €	2016 €
Opening balance	-	22,466
Income received	42,203	12,308
Expenditure incurred	-	(34,774)
Balance of funds deferred	<u>42,203</u>	<u>-</u>

In 2016, funding were received from The Christian Brothers Edmund Rice Trust amounting to €2,000 to provide an educational programme for 22 residents on women's health, healthy eating, anger management, safe boundaries, sustainable tenancies, budgeting, welfare entitlements, self-care and change and anger management. Two thirds of this funding was deferred to 2017 and this funding was fully utilised in 2017.

	2017 €	2016 €
Opening balance	1,333	1,350
Income received	-	2,000
Expenditure incurred	(1,333)	(2,017)
Balance of funds deferred	<u>-</u>	<u>1,333</u>

Daisyhouse Housing Association CLG
NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 December 2017

19. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €2.

18. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

19. CONTINGENT LIABILITIES

There were no material contingent liabilities at the year-ended 31 December 2017.

20. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

21. CASH AND CASH EQUIVALENTS

	2017 €	2016 €
Cash and bank balances	<u>162,515</u>	<u>283,933</u>

2. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other business of our size and nature, we use our auditors to assist with the preparation of the financial statements.

3. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on
8th October 2018

DAISYHOUSE HOUSING ASSOCIATION LIMITED
 (A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

	2017 €	2016 €
Income	472,133	266,669
Expenditure		
Wages and salaries	192,157	200,183
Fundraising wages	53,691	41,750
Employers PRSI	26,126	25,612
Training FAS	4,100	13,767
Residents Welfare	33,728	4,761
Property Management Services	23,769	19,245
Insurance	4,184	3,798
Light and heat	6,935	16,542
Fundraising	84,595	17,930
Repairs and maintenance	14,813	6,369
Printing, postage and stationery	4,436	4,191
Advertising	2,083	3,572
Telephone	(1,098)	3,317
Computer costs	-	99
Accountancy	-	2,399
Bank charges	980	843
General expenses	7,935	7,507
Subscriptions	725	601
RTB- Residential Tenancies Board	585	-
Auditor's remuneration	2,209	2,188
Depreciation	76,576	74,592
Amortisation of government grants	(71,307)	(71,307)
	487,222	377,959
Miscellaneous Income		
Bank interest	57	-
Net surplus/(deficit)	4,968	(111,290)



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