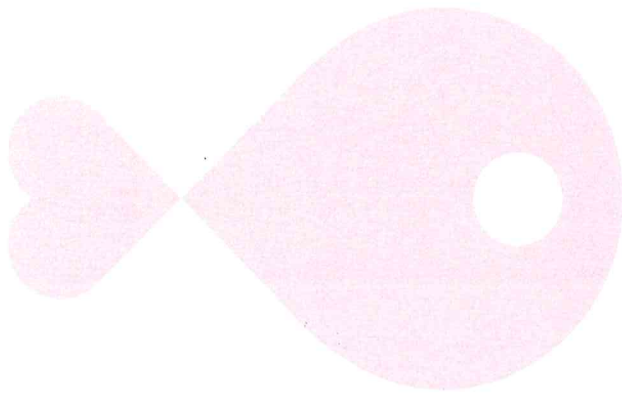


**REGISTERED COMPANY NUMBER: 06800071 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132448**  
**SCOTTISH CHARITY NUMBER: SCO40038**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 March 2018  
for**

**Get Hooked on Fishing**

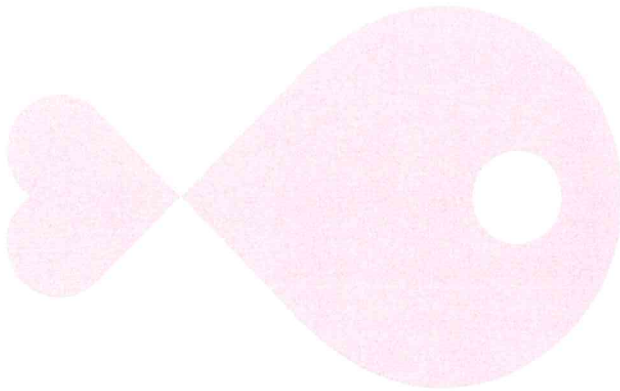


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RHK Business Advisers LLP  
Chartered Accountants  
and Business Advisers  
Coburg House  
1 Coburg Street  
Gateshead  
Tyne & Wear  
NE8 1NS

**Get Hooked on Fishing**  
**Contents of the Financial Statements**  
**for the Year Ended 31 March 2018**

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**GET  
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FISHING**

**Get Hooked on Fishing**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The purposes of the charity are set out in its Articles of Association and are to:

- provide facilities for all aspects of angling;
- ensure these facilities are accessible to those who have a need by reason of their age, gender, ethnicity, social circumstances or economic circumstances;
- improve the condition of life of the users; and
- reduce the incidence of crime and anti-social behaviour within communities.

The Board of Trustees have had due regard to the Charity Commission's 'Public Benefit Guidance, 2013', PB1, 2 and 3. This influences decision-making regarding:

- the way in which people benefit from our charitable purposes;
- the people who will benefit from our charitable activities;
- the way in which risks are identified, minimised and managed.

GHoF is heavily reliant on voluntary help and all the GHoF Projects encourage volunteers, angling and non-angling, to participate in a range of roles; helping as coaches for example.

The main focus of the charity is on disadvantaged young persons who are at risk of social exclusion.

It seeks to achieve positive personal development through the medium of angling to the advantage of the individual client and wider community. A key tenet of the ethos of GHoF teaching is to instil the ability to mentor and help others as well as a respect for the natural environment. Young people act as volunteers - as peer mentors supporting other young people new to GHoF.

GHoF also works with disabled persons and rehabilitating offenders with the same goals.

The charity relies on grants and awards from charitable trusts, community funds, etc. plus donations and income from fees and charges to cover its operating costs. Our charitable activities are provided free of charge to our beneficiaries and our charging policy reflects our commitment to be inclusive and accessible.

**Significant activities**

Our activities, which are based on programmes designed to strengthen personal and social skills, have had a profound and long-term effect on both participants and their communities across the UK. GHoF can demonstrate that if a structured and supportive initiative is created around a fun and accessible activity, then key personal skills and attributes can be developed successfully and, more importantly, sustained. GHoF is able to cite many instances where young people from a broad range of backgrounds have become GHoF Peer Mentors, gained qualifications, apprenticeships and employment and then seized opportunities to contribute to their local communities.

The strategies employed to achieve our objectives have been to:

- maintain the core charity and our current regional GHoF projects across the UK;
- increase the number of GHoF projects and GHoF Associates as and when funding allows;
- increase the number of angling and non-angling volunteers;
- work with carefully selected partners who share our goals and ambitions;
- seek funding from a broad range of sources;
- employ a range of fundraising and fund-saving strategies; and
- provide a range of flexible opportunities to enable people to access the well-documented benefits of angling.

**Volunteers**

GHoF is heavily reliant on voluntary help and all the GHoF Projects encourage volunteers, angling and non-angling, to participate in a range of roles, helping as coaches, for example. Young people act as volunteers - as peer mentors supporting other young people new to GHoF. Volunteers are not required to undertake a DBS or PVG check and the risk is managed accordingly.

**Get Hooked on Fishing**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**WHAT WE HAVE ACHIEVED DURING 2017-2018:**

The charity has maintained its core support to its projects in Scotland, Bolton, Tyneside, Staffordshire, Shropshire, Worcestershire and Ealing. Funding received in 2016-17 has enabled additional Licensed Angling Coaches to be trained to develop activities in the South West, Yorkshire and Cambridgeshire.

GHoF has continued to strengthen its partnerships with a range of carefully chosen partners. These have included the Environment Agency, the Angling Trust, Inspiring Scotland, the angling trade, local authorities, community groups, charitable trusts, and national, regional and local media.

From the 1st April 2017 to 31st March 2018 GHoF worked with just over 10,800 participants across the UK.

GHoF has three main areas of activity where these strategies are actioned:

- our social inclusion programmes for those at risk of social exclusion;
- our 'Family Fishing' national campaign;
- our holiday and weekend 'Have a go!' angling sessions.

**Social Inclusion:**

The charity's core work focuses on using angling as the vehicle to improve young people's personal and social skills and to help them access the well-documented benefits of angling. Although this mainly involves working with groups of young people in blocks of six weeks, during 2017/18 we continued to deliver more one-to-one programmes and longer programmes.

We continue to receive positive feedback from both representatives of the organisations we work with and our beneficiaries. They report that our courses and programmes help them to learn new skills and knowledge, feel more confident and calmer, meet and work with new people and feel proud of what they achieve.

**Family Fishing:**

We have continued our partnership with the Angling Trust in delivering our joint 'Family Fishing' campaign. These community angling events have taken place across the UK and enabled families to try fishing and other activities. This has enabled them to access the benefits of angling in their family group. Participants have been signposted to further opportunities within our projects and in their local area. During 2017/18, just under 6400 people took part both locally and at high-profile national events. We also increased the donations made to the charity through our fundraising activities with the public.

**Have a go! Sessions:**

These school holiday and weekend sessions have taken a variety of forms across our projects depending upon local needs and demands and the capacity of our projects. These sessions provide both purposeful holiday and weekend activity for young people and their families and are also utilised by local authorities for young people at risk or facing challenging circumstances. This has included such groups as the victims of the Grenfell Fire Disaster.

**WHAT DIFFERENCE WE HAVE MADE:**

GHoF continues to use the secure, Home Office-approved VIEWS system for both data collection and monitoring and evaluation purposes.

Many of the children and young people we have engaged with over the last year are known to have the following additional needs:

- ADHD medicated (Attention Deficit Hyperactive Disorder)
- EBSD (Emotional Behavioural Social Difficulties)
- MLD (Moderate Learning Difficulties)
- SEN (Special Educational Needs)
- SPLD (Specific Learning Difficulties such as Dyslexia)
- FSM (Free School Meals)
- BESD (Behaviour, Emotional and Social Difficulties)
- VI (children with Visual Impairments)
- Young carers
- Children in Care

From the data collected we have evidence of positive outcomes for children and young people in the following areas:

1. Develop Angling Skill and Participation;
2. Personal Development - Educational;
3. Personal Development - Accessing Employment;
4. Personal Development - Improving Leadership;
5. Personal Development - Avoiding crime and anti-social behaviour;
6. Personal Development - Volunteering;
7. Personal Development - Health and Well-being;
8. Developing Facilities; and
9. Informal and accredited GHoF Programmes, Awards and Qualifications.

**Get Hooked on Fishing**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

**FINANCIAL REVIEW**

**Financial position**

The charity has continued to benefit from financial support from the Environment Agency via the National Angling Strategic Services contract with Angling Trust, from Inspiring Scotland, the John Armitage Charitable Trust and the Peter Harrison Foundation. We continue to engage the services of a professional fund-seeker.

GHoF has continued to implement its 'Fund-raising, Fund-seeking and Fund-saving Strategy' across the core charity and its projects. The Board of Trustees has agreed that it is a priority to increase the charity's unrestricted reserves to aid growth and increase impact. As part of the charity's forthcoming strategic collaboration with the Angling Trust it is anticipated that a number of fund-saving opportunities will be explored.

At 31 March 2018 the charitable company held unrestricted reserves of £14,890 (2017: £12,526) and restricted reserves of £34,370 (2017: £32,045) giving total funds of £49,260 (2017: £44,571).

**Principal funding sources**

This year overall has seen a decline in grant funding, however, Inspiring Scotland, John Armitage and the Angling Trust continue to provide grant funding to the charitable company.

During the year the charitable company has increased its presence and as a result generated an increase in donations.

Details of each of these funding sources can be found on pages 15 to 17.

The receipt of this funding enables the charitable company to meet its charitable objective for the introduction to the sport of Angling.

**Reserves policy**

The Trustees have examined the charity's requirements in terms of reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed held by the charity should be between three and six months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. In order to reach the required level of unrestricted reserves the charitable company intends to increase its income earned from the supply of angling services along as obtaining additional grant funding. The trustees will also continue on going reviews of the expenditure.

**FUTURE PLANS**

During 2018/19 GHoF plans to:

- increase the charity's unrestricted reserves;
- continue to provide core charity support for existing GHoF Projects;
- expand into regions where the charity has no presence, as and when funding opportunities arise;
- increase our social media presence and activity;
- review our PR and Marketing Strategy;
- increase the number of angling and non-angling volunteers working with us.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Articles of Association, and constitutes an incorporated charity, company number 06800071. These are available for inspection on the website [www.ghof.org.uk](http://www.ghof.org.uk)

**Recruitment and appointment of new trustees**

A Trustee may be appointed or discharged by a resolution of a meeting of the Trustees. The First Trustees are not required to retire from office on expiry of their first Term (three years) and their trusteeship automatically continues for a second Term. Trustees appointed subsequently are required to retire from office on expiry of the Term (three years). A Trustee may offer himself for re-election but the maximum length of service of any Trustee is three terms (nine years).

The qualities found in all the trustees are dedication to the pursuit of the objectives of the charity, and to angling. Within the board there is a depth of experience in business, law, the angling trade, education, the criminal justice system, angling media and fishery management. The Trustees also represent the regional make-up of the charity with trustees' resident in England, Scotland and Wales.

**Organisational structure**

The Trustees of Get Hooked on Fishing meet at least four times a year and are responsible for the strategic direction and policy of the charity. The day-to-day management of the charity is the responsibility of the CEO, Sarah Collins.

**Induction and training of new trustees**

Most trustees are already familiar with the practical work of the charity and are made aware of the operational framework of the charity as well as being provided with Get Hooked on Fishing's 'Our Vision' document. Trustees are encouraged to actively support their local GHoF Project and the core charity at national, regional and local events and delivery.

**Get Hooked on Fishing**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key management remuneration**

The trustees consider the board of trustees as comprising of the key management personnel of the charitable company in charge of directing, controlling and operating the charitable company. All trustees give their time freely and no trustee remuneration was paid in the year.

**Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charitable company face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charitable company should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charitable company. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of debtor and creditor balances to ensure sufficient working capital by the charitable company.

Attention has also been focussed on non-financial risks from fire, health and safety and management. These risks are managed by ensuring accreditation is up to date, having robust policies in place, and regular awareness training for staff in operational areas.

**Staff**

Members of Staff are selected because of their skills at working with young people. Their hard work and commitment is one of the keys to our success. In England, all staff have successfully undergone Disclosure and Barring Service (DBS) checks and in Scotland Protecting Vulnerable Groups (PVG) checks. As angling coaches hold a current licence issued via the relevant national governing body.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06800071 (England and Wales)

**Registered Charity number**

1132448

**Registered office**

The Old Police Station  
Wharnccliffe Road  
Ilkeston  
Derbyshire  
DE7 5GF

**Trustees**

Mr R Marlow  
Mr P W Devlin  
Mr K Arthur  
Mrs D Harris  
Mr J Loftus  
Mr R Morley  
Mr R Teale  
Mr N Botherway  
Mr C C Copeland  
Mr J Henderson  
Mr D Lewis  
Mr S F O Driscoll

**Registered Scottish Charity Number:**

SCO40038 (Scotland)

**Chief Executive Officer:**

Sarah Collins

**Independent examiner**

RHK Business Advisers LLP  
Chartered Accountants  
and Business Advisers  
Coburg House  
1 Coburg Street  
Gateshead  
Tyne & Wear  
NE8 1NS

**Get Hooked on Fishing**  
**Report of the Trustees**  
**for the Year Ended 31 March 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

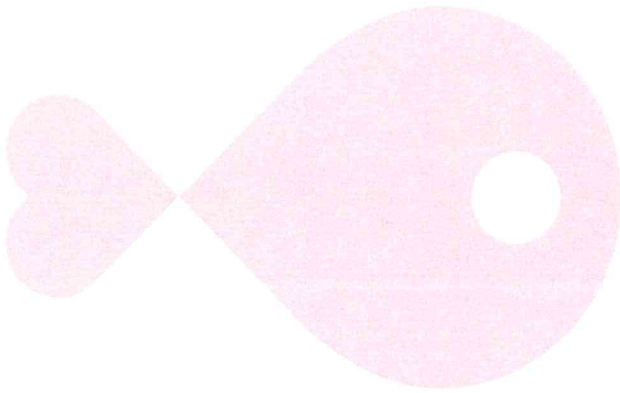
Barclays Bank plc  
193 High Street  
Northallerton  
North Yorkshire  
DL7 8LJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 December 2018 and signed on its behalf by:



Mr K Arthur - Trustee



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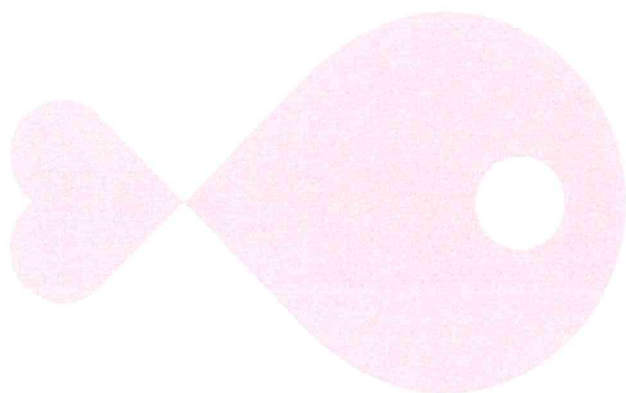
### Statement of Trustees Responsibilities for the Year Ended 31 March 2018

The trustees (who are also the directors of Get Hooked on Fishing for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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**Independent Examiner's Report to the Trustees of  
Get Hooked on Fishing**

**Independent examiner's report to the trustees of Get Hooked on Fishing ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


**Independent examiner's statement**

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Hall FCA  
Institute of Chartered Accountants in England and Wales  
RHK Business Advisers LLP  
Chartered Accountants  
and Business Advisers  
Coburg House  
1 Coburg Street  
Gateshead  
Tyne & Wear  
NE8 1NS

Date: 5 December 2018

Get Hooked on Fishing

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	141,998	74,883	216,881	180,667
<b>Charitable activities</b>					
Introduction to the sport of Angling		2,452	34,630	37,082	40,059
Investment income	4	54	-	54	189
Other income	5	-	-	-	2,250
<b>Total</b>		144,504	109,513	254,017	223,165
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Introduction to the sport of Angling		102,011	147,317	249,328	255,808
<b>NET INCOME/(EXPENDITURE)</b>		42,493	(37,804)	4,689	(32,643)
<b>Transfers between funds</b>	16	(40,129)	40,129	-	-
<b>Net movement in funds</b>		2,364	2,325	4,689	(32,643)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		12,526	32,045	44,571	77,214
<b>TOTAL FUNDS CARRIED FORWARD</b>		14,890	34,370	49,260	44,571

The notes form part of these financial statements

## Get Hooked on Fishing

### Statement of Financial Position At 31 March 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	8,044	2,511	10,555	13,680
<b>CURRENT ASSETS</b>					
Debtors	11	-	11,645	11,645	22,471
Cash at bank		<u>20,102</u>	<u>20,214</u>	<u>40,316</u>	<u>23,256</u>
		20,102	31,859	51,961	45,727
<b>CREDITORS</b>					
Amounts falling due within one year	12	(5,704)	-	(5,704)	(4,777)
<b>NET CURRENT ASSETS</b>					
		<u>14,398</u>	<u>31,859</u>	<u>46,257</u>	<u>40,950</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		22,442	34,370	56,812	54,630
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(7,552)	-	(7,552)	(10,059)
<b>NET ASSETS</b>					
		<u>14,890</u>	<u>34,370</u>	<u>49,260</u>	<u>44,571</u>
<b>FUNDS</b>					
Unrestricted funds	16			14,890	12,526
Restricted funds				<u>34,370</u>	<u>32,045</u>
<b>TOTAL FUNDS</b>					
				<u>49,260</u>	<u>44,571</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 5 December 2018 and were signed on its behalf by:

  
Mr K Arthur -Trustee

  
Mrs D Harris -Trustee

The notes form part of these financial statements

## Get Hooked on Fishing

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### 1. STATUTORY INFORMATION

Get Hooked on Fishing is a company limited by guarantee, incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The company's registered number and registered office address can be found in the Report of the Trustees.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'.

The financial statements are presented in Sterling £.

The trustees have prepared the financial statements on the going concern basis and consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

##### **Income**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from grants, including capital grants, are included within incoming resources when communication has been received in writing of both the amount and the period to which they relate. In the event that the grant was received in advance of the period to which it relates, the grant is therefore deferred and included within creditors. When the grants are for a particular restricted purpose, this income is included in incoming resources of restricted funds when receivable.

Income earned from providing angling services is recognised when the amount of income can be measured reliably and when it is probable that future economic benefits will flow to the entity. The charitable company recognises this income once goods or services have been sold, and are stated net of trade discounts and value added tax.

Income from management fees and views are recognised when receivable and can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Donated services and facilities**

Donated service or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of the receipt.

## Get Hooked on Fishing

### Notes to the Financial Statements - continued for the Year Ended 31 March 2018

#### 2. ACCOUNTING POLICIES - continued

##### **Expenditure and irrecoverable vat**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of providing the service of introduction to the sport of angling to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **Allocation of support and governance costs**

Support costs have been differentiated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related to independent examination, salaries and other general overheads.

##### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the Statement of Financial Activities a basis designed to reflect the use of the resource. All costs have been allocated to the charitable company's sole charitable activity.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

##### **Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the statement of financial activities.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

##### **Employee benefits**

Short term employee benefits are recognised as an expense in the period in which they are incurred.

## Get Hooked on Fishing

### Notes to the Financial Statements - continued for the Year Ended 31 March 2018

#### 2. ACCOUNTING POLICIES - continued

##### Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

##### Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

##### Leasing

Tangible fixed assets acquired under finance leases are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net future finance charges, are included in creditors.

#### 3. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	74,015	14,195
Grants	130,816	154,331
Management fee	8,950	8,541
Views income	4,200	3,600
Angling Trust Coaching Bursary	2,200	-
	<u>220,181</u>	<u>180,667</u>

Included in donations above were the following goods, facilities and services:

	2018	2017
	£	£
Trustees expenses	2,100	1,500
Refreshments	1,000	1,000
Repairs and renewals	3,000	3,000
Rent	40,000	-

Grants received, included in the above, are as follows:

	2018	2017
	£	£
Inspiring Scotland	30,522	38,180
Other grants	-	8,259
John Armitage	30,000	30,000
Angling Trust	48,000	43,089
Thames Water	5,000	5,123
Community Foundation	7,294	4,930
Charles Haywood	-	5,000
Heathrow Community Trust	-	4,750
Peter Harrison Foundation	10,000	15,000
	<u>130,816</u>	<u>154,331</u>

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in the trustee's report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

#### 4. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>54</u>	<u>189</u>

Get Hooked on Fishing

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

5. OTHER INCOME

	2018 £	2017 £
Contribution towards wages costs	<u>-</u>	<u>2,250</u>

6. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Introduction to the sport of Angling	<u>36,748</u>	<u>328</u>	<u>677</u>	<u>5,044</u>	<u>42,797</u>

Support costs, included in the above, are as follows:

	2018 Introduction to the sport of Angling £	2017 Total activities £
Trustees' remuneration etc	2,100	1,500
Peg fees	1,074	2,805
Insurance	3,621	4,901
Telephone	596	694
Advertising	695	527
Sundries	358	262
Equipment	3,720	4,016
Other support costs	21,902	23,468
Depreciation of tangible and heritage assets	2,682	3,559
Bank charges	328	251
Interest payable and similar charges	677	778
Accountancy and legal fees	<u>5,044</u>	<u>3,462</u>
	<u>42,797</u>	<u>46,223</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	443	521
Depreciation - assets on hire purchase contracts and finance leases	2,682	3,559
Independent examination	<u>3,198</u>	<u>2,400</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

	2018 £	2017 £
Trustees' expenses	<u>2,100</u>	<u>1,500</u>

Trustees expenses are analysed as follows:

	2018 £	2017 £
Total amount of trustees travelling expenses reimbursed to trustees or paid directly to third parties	2,100	1,500
Total number of trustees reimbursed for expenses or who had expenses paid by the charity	12	12

**Get Hooked on Fishing**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**9. STAFF COSTS**

	2018	2017
	£	£
Wages and salaries	138,014	168,955
Social security costs	8,042	9,642
Other pension costs	<u>700</u>	<u>81</u>
	<u>146,756</u>	<u>178,678</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Chief Executive	1	1
Introduction to the sport of angling	<u>6</u>	<u>9</u>
	<u>7</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

Pension costs are allocated to the charitable activities along with the restricted and unrestricted funds in proportion to the related staffing costs incurred.

The charitable company does not operate any pension scheme for its employees but does administer contributions to a money purchase pension scheme for 7 (2017 - 10) employees. The charity makes £700 (2017 - £81) of contributions to this scheme.

**10. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>5,200</u>	<u>14,285</u>	<u>19,485</u>
<b>DEPRECIATION</b>			
At 1 April 2017	2,246	3,559	5,805
Charge for year	<u>443</u>	<u>2,682</u>	<u>3,125</u>
At 31 March 2018	<u>2,689</u>	<u>6,241</u>	<u>8,930</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>2,511</u>	<u>8,044</u>	<u>10,555</u>
At 31 March 2017	<u>2,954</u>	<u>10,726</u>	<u>13,680</u>

The net book value of tangible fixed assets includes £8,044 (2017 - £10,726) in respect of assets held under hire purchase contracts.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	<u>11,645</u>	<u>22,471</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Finance lease (see note 14)	2,506	2,377
Accrued expenses	<u>3,198</u>	<u>2,400</u>
	<u>5,704</u>	<u>4,777</u>



## Get Hooked on Fishing

### Notes to the Financial Statements - continued for the Year Ended 31 March 2018

#### 13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Finance lease (see note 14)	<u>7,552</u>	<u>10,059</u>

#### 14. LEASING AGREEMENTS

	Finance leases	
	2018	2017
	£	£
Gross obligations repayable:		
Within one year	3,054	3,054
Between one and five years	<u>8,231</u>	<u>11,285</u>
	<u>11,285</u>	<u>14,339</u>
Finance charges repayable:		
Within one year	548	677
Between one and five years	<u>679</u>	<u>1,226</u>
	<u>1,227</u>	<u>1,903</u>
Net obligations repayable:		
Within one year	2,506	2,377
Between one and five years	<u>7,552</u>	<u>10,059</u>
	<u>10,058</u>	<u>12,436</u>

#### 15. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Finance leases	<u>10,058</u>	<u>12,436</u>

The finance lease creditor is secured against the assets to which they relate.

#### 16. MOVEMENT IN FUNDS

	At 1.4.17	Net movement in funds	Transfers between funds	At 31.3.18
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	12,526	42,493	(40,129)	14,890
<b>Restricted funds</b>				
Shropshire	170	(21,614)	24,314	2,870
Bolton	-	(14,801)	15,351	550
Scotland	10,590	94	-	10,684
Ealing	13,875	(127)	(5,283)	8,465
Teesside	600	-	-	600
Tyneside	2,608	2,369	-	4,977
Bedfordshire/Hertfordshire	-	(464)	464	-
Walthamstow	<u>4,202</u>	<u>(3,261)</u>	<u>5,283</u>	<u>6,224</u>
	32,045	(37,804)	40,129	34,370
<b>TOTAL FUNDS</b>	<u>44,571</u>	<u>4,689</u>	<u>-</u>	<u>49,260</u>

**Get Hooked on Fishing**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	144,504	(102,011)	42,493
<b>Restricted funds</b>			
Shropshire	13,587	(35,201)	(21,614)
Bolton	13,690	(28,491)	(14,801)
Scotland	30,522	(30,428)	94
Ealing	22,106	(22,233)	(127)
Tyneside	7,294	(4,925)	2,369
Bedfordshire/Hertfordshire	5,250	(5,714)	(464)
Walthamstow	7,064	(10,325)	(3,261)
Core funding	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	<u>109,513</u>	<u>(147,317)</u>	<u>(37,804)</u>
<b>TOTAL FUNDS</b>	<u>254,017</u>	<u>(249,328)</u>	<u>4,689</u>

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
<b>Unrestricted Funds</b>				
General fund	51,116	60,816	(99,406)	12,526
<b>Restricted Funds</b>				
Shropshire	(22,008)	(21,047)	43,225	170
Bolton	(11,260)	(14,585)	25,845	-
Scotland	53,451	(15,190)	(27,671)	10,590
Ealing	4,790	(22,086)	31,171	13,875
Teesside	600	-	-	600
Tyneside	(8,166)	2,608	8,166	2,608
Bedfordshire/Hertfordshire	3,942	(22,612)	18,670	-
Walthamstow	<u>4,749</u>	<u>(547)</u>	<u>-</u>	<u>4,202</u>
	<u>26,098</u>	<u>(93,459)</u>	<u>99,406</u>	<u>32,045</u>
<b>TOTAL FUNDS</b>	<u>77,214</u>	<u>(32,643)</u>	<u>-</u>	<u>44,571</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,961	(30,145)	60,816
<b>Restricted funds</b>			
Shropshire	14,808	(35,855)	(21,047)
Bolton	17,160	(31,745)	(14,585)
Scotland	40,009	(55,199)	(15,190)
Ealing	27,893	(49,979)	(22,086)
Tyneside	15,277	(12,669)	2,608
Bedfordshire/Hertfordshire	1,514	(24,126)	(22,612)
Walthamstow	543	(1,090)	(547)
Core funding	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>
	<u>132,204</u>	<u>(225,663)</u>	<u>(93,459)</u>
<b>TOTAL FUNDS</b>	<u>223,165</u>	<u>(255,808)</u>	<u>(32,643)</u>

## Get Hooked on Fishing

### Notes to the Financial Statements - continued for the Year Ended 31 March 2018

#### 16. MOVEMENT IN FUNDS - continued

##### **Shropshire/Bolton/Scotland/Ealing/Tyneside/Bedfordshire & Hertfordshire/Walthamstow**

These funds are distinguished by location to introduce disadvantaged young people to angling as a sport.

##### **Core funding**

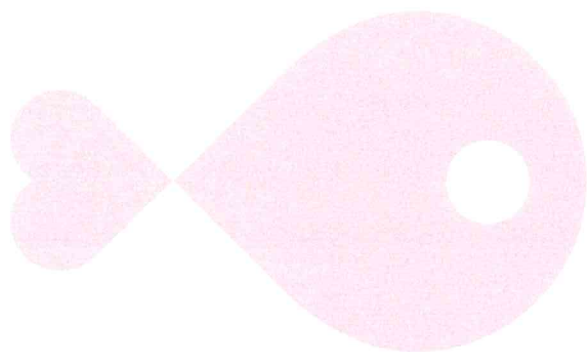
Grant funding of £10,000 (2017 - £15,000) was received from the Peter Harrison Foundation to be used to cover core costs of the charitable company.

##### **Transfers between funds**

The transfers have arisen to reflect the use of charitable resources.

#### 17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.



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**Get Hooked on Fishing**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2018**

	2018 £	2017 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	70,715	14,195
Grants	130,816	154,331
Management fee	8,950	8,541
Views income	4,200	3,600
Angling Trust Coaching Bursary	<u>2,200</u>	<u>-</u>
	216,881	180,667
<b>Investment income</b>		
Deposit account interest	54	189
<b>Charitable activities</b>		
Angling services	37,082	40,059
<b>Other income</b>		
Contribution towards wages costs	<u>-</u>	<u>2,250</u>
<b>Total incoming resources</b>	254,017	223,165
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	138,014	168,955
Social security	8,042	9,642
Pensions	700	81
Rent	40,000	-
Coaches	2,638	1,038
Travelling and subsistence	15,441	22,363
Education	60	1,187
Repayment of grant	-	5,000
Motoring costs	1,193	798
Plant and machinery	<u>443</u>	<u>521</u>
	206,531	209,585
<b>Support costs</b>		
<b>Management</b>		
Trustees' expenses	2,100	1,500
Peg fees	1,074	2,805
Insurance	3,621	4,901
Telephone	596	694
Advertising	695	527
Sundries	358	262
Equipment	3,720	4,016
Management costs	11,142	11,285
Website	640	2,518
Substance/views	9,120	8,665
Refreshments	1,000	1,000
Motor vehicles	<u>2,682</u>	<u>3,559</u>
	36,748	41,732
<b>Finance</b>		
Bank charges	328	251
<b>Other</b>		
Leasing	677	778
<b>Governance costs</b>		
Accountancy and legal fees	<u>5,044</u>	<u>3,462</u>
<b>Total resources expended</b>	<u>249,328</u>	<u>255,808</u>
<b>Net (expenditure)/income</b>	<u>4,689</u>	<u>(32,643)</u>

This page does not form part of the statutory financial statements