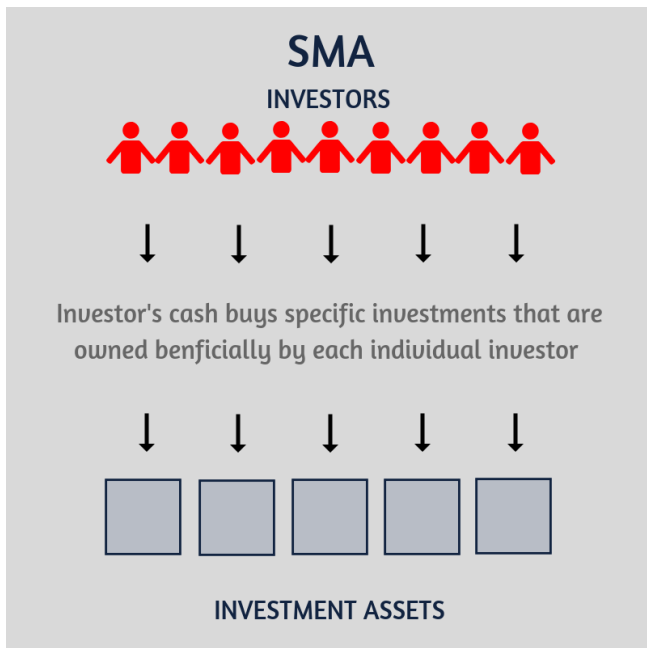


## Separately Managed Accounts

### WHAT IS AN SMA?

An SMA (Separately Managed Account) is a portfolio of assets in which the investor has beneficial ownership of the underlying shares.



### WHY INVEST?

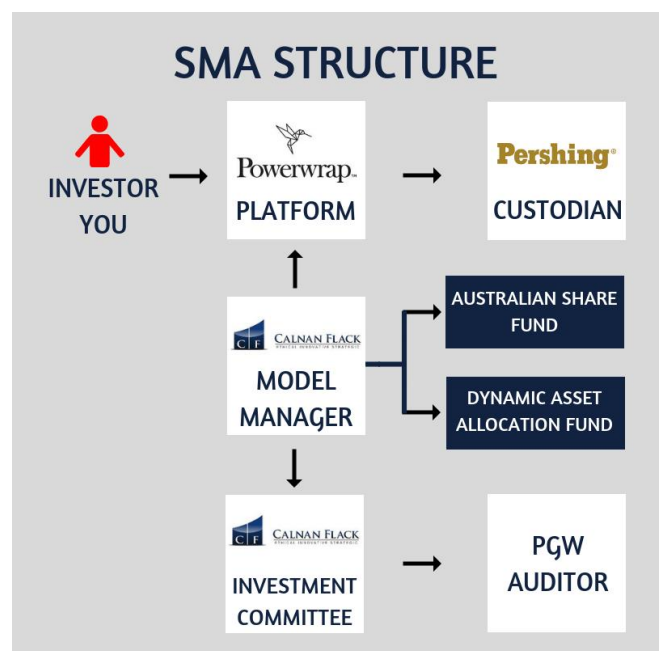
- Full transparency and reduced trading costs
- Capital Gains Tax advantages
- Professional Investment Management
- Access to the Investment Committee
- SMA's are a highly-regulated product
- The Investment Team has the discretion to actively manage the portfolios
- Provides a solution for investors wanting exposure to the share market using our well documented methodologies

### COMPLETE INVESTMENT SOLUTION

Through the use of the Powerwrap platform you are able to access the power of the Calnan Flack investment philosophy, while keeping red tape and paperwork at a minimum.

### CALNAN FLACK MODELS

Calnan Flack is the Investment Manager for 2 of Powerwrap's SMA Models, Calnan Flack Australian Share Fund and Calnan Flack Dynamic Asset Allocation Fund. These SMA model portfolios offered by Powerwrap are professionally constructed within a clearly defined Investment Strategy.



### HOW ARE THE FUNDS MANAGED?

The Investment Committee is responsible for the management (Investment AND Compliance) of the Calnan Flack Model Portfolios.

### INVESTMENT COMMITTEE MEMBERS

Jeremy Calnan, Ian Flack, Dr Robert Vagg, Katherine Burns, Kym Peters.

To Invest or for more information and a copy of the Product Disclosure Statement and Approved Product List contact a Calnan Flack Adviser or go to the [Powerwrap website](#).