Eastern Shipbuilding Group, Inc. Announces the Delivery of the M/V MAGDALEN to Weeks Marine, Inc.



Eastern Shipbuilding is pleased to announce that on, *Friday, December 22, 2017*, delivered the Trailing Suction Hopper Dredger, the **M/V MAGDALEN**, to Weeks Marine, Inc.

J. Stephen Chatry, Senior Vice President, Weeks Marine stated *"From the outset of this project, the construction of the Magdalen has been an exceptionally challenging and rewarding experience. Fortunately for Weeks, the dubious start gave way to an extraordinarily successful finish, due in large part to the capabilities of Eastern Shipbuilding. In retrospect, the delivery of the Magdalen has everything to do with the partnership that was forged between Eastern, IHC and Weeks during the build. I'd like to take this opportunity to thank everyone who contributed to this monumental effort.*

Joey D'Isernia, President of Eastern Shipbuilding Group, stated "This successful project was the result of a close working relationship between Weeks and ESG. The completion of a partially constructed dredge requires clear and open communication by both parties during the bidding phase and the execution phase. We thoroughly enjoyed working with Weeks on this project and look forward to seeing the Magdalen positively impact the Jones Act dredging market. With this delivery, ESG has firmly established itself as the go to shipyard for construction of large and sophisticated dredging vessels."

Weeks Marine is another Eastern repeat client. This new construction dredge project continues our commitment to the US Jones Act maritime industry and its long history of being a successful and diversified Unites States Shipbuilder.

The **M/V MAGDALEN** features the following characteristics:

Contract Date:	March 27, 2015
Launch Date:	March 31, 2017
ESG Hull Designation:	H256
Designer:	Royal IHC
Dimensions (Overall):	356'-0" x 79'-6"'x 27'-3"
Propulsion Horsepower:	(2) 5,682 BHP
Main Engines:	(2) GE 16V250
Main Shaft Generators:	(2) 3400kW
Auxiliary Generator:	(1) GE 6L250 (1423kW)
Emergency Generator:	(1) Caterpillar C18 (425kW)
Classification:	Lloyd's Register, №100A1 Hopper Dredger, &LMC, UMS
Flag & Regulatory:	USA, USCG
Hopper Capacity:	8,550 yd³
Booster Pump Power:	(2) @ 1600kW
Dredge Pump Power:	(1) @ 1600kW
Jet Pump Power:	(2) @ 445kW
Bow Thruster:	(1) 730kW VFD Fixed Pitch Tunnel Unit
	www.easternshiphuilding.com



Main Deck



Pilothouse Control Console



Dredge Control Console



Galley

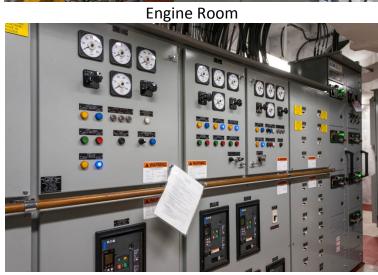


Messroom with Lounge Area



Stateroom





Switchboard Room



Dredge Pump Room



Eastern is proud to have worked with Weeks Marine, Inc. in delivering this investment in the maritime future of America, constructing this state-of-the-art "Jones Act" vessel to meet the Country's dredging needs.

WMI's Dredging Division is comprised of over 400 dedicated employees with vast experience in this specialized trade. WMI owns and operates a diversified fleet of dredging and support equipment capable of performing the most complex and demanding dredging projects. The Division's mission is to provide superlative dredging services in a safe and environmentally sensitive manner. WMI's commitment to its customers, employees and the environment is exemplified in its Incident and Injury Free (IIF) culture.

Founded in 1919 as a stevedoring company, privately owned Weeks Marine, Inc. is one of the largest marine and tunneling contractors in the United States and Canada. The company's corporate office is located in Cranford, New Jersey with regional offices in Louisiana, Texas, Virginia, Hawaii, Ontario, and Quebec. Weeks has successfully completed projects throughout North America, South America, the Caribbean and the Pacific Rim and was recently ranked 86th on the "Engineering News-Record" 2011 top 400 contractors list.

http://www.weeksmarine.com



The design and construction of Magdalen has been a Team effort between Weeks Marine, Royal IHC, and Eastern Shipbuilding Group. Working directly with Royal IHC, who provided the design, detailed engineering, and dredging equipment for the Magdalen, to guarantee that every element of the Magdalen is built as specified.

IHC America, a US based company, was founded in 1977 and is having its registered office in Houston TX. IHC America is supported by the parent company Royal IHC in The Netherlands. https://www.royalihc.com/en



Eastern is a family held shipbuilding company located in Panama City, Florida. A long-time employer in Bay County for over 40 years, Eastern provides jobs for the local panhandle communities. Since 2008, Eastern has spent more than \$75 million dollars in upgrading and expanding its facilities and shipbuilding capabilities to continue growing and meeting the needs of its Commercial and Government Customers.

Eastern Shipbuilding Group, Inc. has two new construction and repair facilities and has been in business since 1976 building new, converting and repairing vessels in steel and aluminum of all types including offshore and harbor/escort tugs, offshore tugs, offshore/platform supply vessels, ATB's, multi-purpose construction vessels, research vessels, firefighting vessels, barges, dredges, ferries, passenger vessels, fishing vessels and inland towboats. Eastern maintains its role as one of the most diversified and innovative construction shipyards in the United States.

Eastern Shipbuilding Group continues to remain a custom shipbuilder, delivering twenty-five (25) vessels of various sizes and designs over the past twenty-four (24) months. <u>http://www.easternshipbuilding.com</u>