

MAGNUM SECURES PLACEMENT

8 AUGUST 2016

Further to the announcement made on 1st August 2016, the Board of Magnum Gas & Power Limited (“Magnum” or “the Company”) is pleased to announce that all conditions precedent to the placement agreement with Mr Mohamed Shahrom Abdul Ghani, a Malaysian investor, for an investment of A\$300,000 at a price of \$0.003 per share have been satisfied.

Magnum expects to receive funds and issue the placement shares later this week.

For further information please contact: Trent Wheeler, Managing Director

About Magnum Gas & Power Ltd

<http://www.magnumgpl.com/>

Energy for Growth

Power for a Cleaner Future

Magnum Gas & Power Ltd is a listed (ASX: MPE, BSE: MAGNUM) Energy company working to develop Solar and Gas Power Generation infrastructure, along with upstream Gas exploration and production projects, in Botswana, Africa. The Company's board of directors and management team has extensive experience in exploration and development of energy, resources and infrastructure projects.