



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



Statement of Unaudited Financial Results for the Half year Ended 30th September 2018

Particulars	Half Year Ended 30.09.2018 Unaudited	Half Year Ended 31.03.2018 Audited	Half Year Ended 30.09.2017 unaudited	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited
<b>Revenue</b>					
Revenue From Operations	51,23,06,066.75	48,89,85,911.71	41,30,37,462.10	90,20,23,373.81	85,77,52,607.06
Other Income	3,89,350.95	27,96,118.78	2,62,474.12	30,58,592.90	18,95,928.29
<b>Total Revenue</b>	<b>51,26,95,417.70</b>	<b>49,17,82,030.49</b>	<b>41,32,99,936.22</b>	<b>90,50,81,966.71</b>	<b>85,96,48,535.35</b>
<b>Expenses</b>					
Cost of Materials Consumed	34,53,86,639.70	23,03,40,447.57	32,97,54,288.76	56,00,94,736.33	51,15,98,186.99
Change in inventories of finished goods , work in progress and stock in trade	(17,68,865.00)	8,75,53,561.02	(8,30,17,863.79)	45,35,697.23	(59,95,105.23)
Other Manufacturing Expenses	12,23,15,093.45	12,88,83,324.16	12,33,52,354.37	25,22,35,678.53	26,82,09,502.34
Employee Benefits Expenses	62,31,732.15	65,90,388.00	70,16,893.00	1,36,07,281.00	1,62,90,129.00
Finance Costs	1,17,48,718.54	1,17,15,588.59	90,91,218.89	2,08,06,807.48	2,48,50,727.35
Depreciation and amortization exp.	77,07,823.84	72,88,886.97	62,54,352.03	1,35,43,239.00	1,07,00,500.00
Other Expenses	1,27,88,776.34	1,30,10,187.63	1,32,32,770.59	2,62,42,958.22	2,13,00,832.23
<b>Total Expenses</b>	<b>50,44,09,919.02</b>	<b>48,53,82,383.94</b>	<b>40,56,84,013.85</b>	<b>89,10,66,397.79</b>	<b>84,69,54,772.68</b>
Profit before exceptional and extraordinary items and Tax	82,85,498.68	63,99,646.55	76,15,922.37	1,40,15,568.92	1,26,93,762.67
Less: Exceptional items	-	-	-	-	-
Profit Before extraordinary items	82,85,498.68	63,99,646.55	76,15,922.37	1,40,15,568.92	1,26,93,762.67
Less: Extraordinary items	-	-	-	-	-
Profit Before Tax	82,85,498.68	63,99,646.55	76,15,922.37	1,40,15,568.92	1,26,93,762.67
Less : Provisions for					
--Income Tax Current	-	18,53,491.78	9,96,508.22	28,50,000.00	16,88,002.32
--Deferred tax	-	33,53,671.76	-	33,53,671.76	22,21,108.28
--Income Tax adjustments for earlier years	-	-	-	-	(92,230.00)
--Prior Period Adjustments	3,85,984.00	10,44,686.29	3,46,078.50	13,90,764.79	8,85,011.01
<b>Profit ( Loss) for the Period</b>	<b>78,99,514.68</b>	<b>1,47,796.72</b>	<b>62,73,335.65</b>	<b>64,21,132.37</b>	<b>79,91,871.06</b>
<b>Earning Per Equity Share of face value of Rs 10each</b> Basic & Diluted	0.64	0.01	0.51	0.52	0.83

For SUPERFINE KNITTERS LTD.

DIRECTOR



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



## Statements of Assets & Liabilities

Particulars	As at 30.09.2018 Unaudited	As at 31.03.2018 Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	12,39,30,700.00	12,39,30,700.00
Reserve and Surplus	12,30,96,904.05	11,51,97,389.37
Money received against share warrants	-	-
<b>Share Application Pending Allotment</b>	-	-
<b>Non Current Liabilities</b>		
Long Tem Borrowings	9,30,72,248.44	7,18,57,511.87
Deferred Tax Liabilities ( Net )	1,58,63,765.99	1,58,63,765.99
Other Long Tem Borrowings	-	-
Long-term provisions	-	-
<b>Current Liabilities</b>		
Short- term Borrowings	19,94,93,717.70	19,47,74,394.63
Trade Payables	12,43,68,153.84	4,83,92,715.63
Other Current Liabilities	3,68,72,235.51	7,55,25,338.70
Short Term Provisions	28,50,000.00	28,50,000.00
<b>TOTAL</b>	<b>71,95,47,725.53</b>	<b>64,83,91,816.19</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Fixed Assets		
Tangible assets	21,25,95,305.97	19,68,95,021.38
Intangible assets	-	-
Capital work-in-progress	-	-
Intangible assets under development	-	-
Non Current Investments	-	-
Long-term loans and advances	-	-
Other non-current assets	-	-
<b>Current Assets</b>		
Current investments	57,31,732.24	5,04,800.00
Inventories ( As taken, valued and certified by management.)	21,48,28,370.00	21,73,41,920.00
Trade Receivables	23,47,09,794.25	20,06,10,618.83
Cash and Cash Equivalents	31,94,466.99	38,59,033.91
Short Term Loans and Advances	4,02,12,698.34	1,89,67,345.19
Other Current Assets	82,75,357.74	1,02,13,076.88
<b>TOTAL</b>	<b>71,95,47,725.53</b>	<b>64,83,91,816.19</b>

For SUPERFINE KNITTERS LTD.

DIRECTOR





# MEHTA SHARMA & ASSOCIATES

Chartered Accountants

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## Limited Review Report

To

Board of Directors of

Super fine Knitters Limited

Ludhiana

We have reviewed the accompanying statement of unaudited financial results of **Super fine Knitters Limited** ("the Company) for the half year ended September 30, 2018(the statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410," Review of Interim Financial Information performed by the Independent Auditor of the Entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated july5, 2016 of SEBI in this regard including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MEHTA SHARMA & ASSOCIATES  
Chartered  
(Firm Registration No. 0161/000172)



Place: Ludhiana  
Date: 12/11/2018