

## **Financial summary ASPCP 2017 to 2018**

We had £7,841.85 in the account at the start of April 2017 and finished with a balance of £9,525.58 at the financial year end.

We received renewed principal sponsorship from Kyowa Kirin of £5k in lieu of no payment in 2016/17. Napp provided major sponsorship at a value of £2k towards the annual conference in 2017. We also received conference sponsorship for stand space from Grunenthal and EthyPharma. The only other income was from conference attendees.

Our annual conference in 2017 was held at the Studio Venues, Birmingham. This ran at a profit of £1672.11 which is the first time a profit has been recorded since 2014. This shift is because Napp sponsorship was paid against conference income rather than general income as in previous years. Continued problems in chasing invoice payments has meant £75 of outstanding conference fees has had to be written off the balance sheet. Further changes for invoice requests have been implemented in 2018 including a £10 charge and the requirement for invoices to be paid prior to conference attendance. This will be kept under review.

A summary of the 2017/2018 accounts can be found overleaf.

New General Data Protection Regulations (GDPR) and Data Protection Act in 2018 required the ASPCP to review data held and develop a privacy policy with support from the website manager. The policy was discussed at the June Committee meeting and would go to the Chair for approval.

The Treasurer developed an expenses policy to ensure clarity on ASPCP claims that can be made including the provision to pay for overnight stays for speakers and committee members up to a specified limit where agreed in advance. The policy will be for discussion and agreement at the first committee meeting in 2019.

Liz Miller,  
Treasurer ASPCP  
November 2018

31.3.17 prior year	<b>ASPCP</b> <b>STATEMENT OF INCOME AND EXPENDITURE</b>	31.3.18 this year
	<b>GENERAL INCOME</b>	
£0.00	Bank Interest	£0.00
£0.00	Industry Sponsorship	£5,000.00
£0.00	total	£5,000.00
	<b>GENERAL EXPENDITURE</b>	
£747.17	website development/maintenance	£3,480.85
£0.00	training expenses	£0.00
£886.34	committee meeting and travel expenses	£1,895.73
£197.00	ASPCP SE branch meeting expenses	£90.00
£0.00	postage	£0.00
£0.00	gifts	£0.00
£721.80	logo and merchandise	£0.00
£2,552.31	total	£5,466.58
<b>-£2,552.31</b>	<b>Excess General Income Over Expenditure</b>	<b>-£466.58</b>
	<b>CONFERENCE INCOME</b>	
£530.00	conference subs	£2,320.71
£500.00	industry sponsorship	£3,200.00
£1,030.00	total	£5,520.71
	<b>CONFERENCE EXPENDITURE</b>	
N/A*	conference venue	£2,680.80
£500.00	conference speaker fees	£600.00
£839.65	conference travelling expenses	£489.80
N/A*	conference equipment	N/A
£51.27	conference stationery	£11.00
£50.00	gifts/prizes	£67.00
£1,440.92	total	£3,848.60
<b>-£410.92</b>	<b>Excess conference Income Over Expenditure</b>	<b>£1,672.11</b>
<b>-£2,963.23</b>	<b>Overall Income Over Expenditure</b>	<b>£1,205.53</b>
	<b>CURRENT ASSETS</b>	
£7,841.85	2017 Bank - Current Account at 31st March	2018 £9,525.58
-£72.30	Less provision for u/p cheques and reimbursements	-£625.50
<b>£7,769.55</b>		<b>£8,900.08</b>
	<b>FINANCED BY:-</b>	
£10,732.78	2016 Balance at 31st March	2017 £7,769.55
-£2,963.23	Add: income over expenditure.	£1,205.53
£0.00	Less conference fees outstanding (written off)	-£75.00
<b>£7,769.55</b>		<b>£8,900.08</b>