

Market Snippet

- ✓ Nifty fut surged higher forming bullish piercing line on weekly scale to close at 12095.90.
- ✓ Bureau Heritage Foods has posted a lower profit of 11.70 crore for the third quarter ended December 31
- ✓ Vedanta has acquired Ferro Alloys Corporation (Facor) and its subsidiary Facor Power through the insolvency driven process.
- ✓ ITC Ltd reported a 29 per cent jump in net profit to 4,142 crore for the quarter ending December 31
- ✓ JSW Steel has bagged two iron ore mines with a total reserve of 980 million tonnes in the auction in Odisha,
- ✓ TCS has expanded partnership with Walgreens Boots Alliance for digital solutions for 10 years
- ✓ Sun Pharma launched Absorica LD capsules in US for acne.
- ✓ REC board approved amalgamation of company's two arms REC Transmission Projects and REC Power Distribution.
- ✓ USFDA clears Cadila Healthcare subsidiary's Ahmedabad unit with no observation.

Gainers

LARGECAP	%CHANGE	MIDCAP	%CHANGE
JSWSTEEL	+13.99%	AJANTPHARM	+22.13%
TATASTEEL	+10.95%	HEG	+20.47%
BPCL	+10.48%	IBULHSGFIN	+15.49%
BAJFINANCE	+8.76%	RBLBANK	+12.52%
TITAN	+8.40%	ESCORTS	+12.16%

Losers

LARGECAP	%CHANGE	MIDCAP	%CHANGE
ITC	-2.56%	MANAPPURAM	-9.36%
EICHERMOT	-1.61%	VARROC	-5.49%
TCS	-1.31%	EXIDIND	-5.26%
ZEEL	-1.27%	VGUARD	-4.24%
INFY	-0.28%	FCONSUMER	-4.08%

Indian Markets

INDEX	VALUE	CHANGE	%CHANGE
NIFTY	12098.35	+436.50	+3.74%
SENSEX	41141.85	+1406.32	+3.53%
NIFTYBANK	31201.95	+1381.05	+4.63%
INDIA VIX	13.7475	-3.0875	-18.33%

International Markets

INDEX	VALUE	CHANGE	%CHANGE
DOW	29379.77	+1123.74	+3.97%
NASDAQ	9572.15	+421.21	+4.60%
FTSE	7504.79	+218.78	+3.00%
SHANGHAI	2875.96	-100.57	-3.37%
NIKKEI	23827.98	+622.80	+2.68%

FII & DII Activity

Date	FII (in Rs. cr.)	DII (in Rs. cr.)
03-FEB-2019	-1200.27	+1286.63
04-FEB-2019	+366.21	+601.86
05-FEB-2020	+248.94	+262.75
06-FEB-2020	-560.36	+304.01
07-FEB-2020	+161.93	-178.59

OUR PREVIOUS CALLS UPDATE

Calls of the week

Date	Stocks	Entry	Exit	P/L
03/01	TECHM(L)	812	795.75	-4002
03/01	TCS(L)	2187	2143.25	-4000

Weekly Pick

Date	Stock	Entry	Exit	P/L
03/01	JUBLFOOD(L)	1904	1961.15	+6003

Weekly Market View

Bulls failed to keep the momentum going on D-Street as Nifty50 snapped its 4-day winning streak and slipped below its crucial 50-Days Moving Average (DMA) on Friday. The index formed a Bearish Engulfing Pattern on the daily charts. On the downside, the first support is placed at 11,950 while on the upside; a close above 12160 could take the index towards 12,266.

Support & Resistance

Close	S1	S2	Crucial	R1	R2
12095.90	11950	11700	12250	12250	12400

Weekly Nifty Bank View

Bank Nifty witnessed steep recovery after correcting sharply in the previous week over budget set back. The Bank Nifty ended with a weekly gain 4.48% higher. On Friday, Financial stocks like Kotak Bank, ICICI Bank & HDFC Ltd witnessed selling pressure throughout the day as profit booking weighed in. Technically, it is traded above 8 days Exponential moving average which supports bullish view.

Support & Resistance

Close	S1	S2	Crucial	R1	R2
31240.40	30800	30400	31600	31600	32000

Global Markets Update

Europeans shares extended losses while most Asian stocks mostly ended lower on Friday as the growing death toll and economic damage from a new virus spreading from China curbed further gains. The death toll in China rose to 636 in just under a week. The number of infections stood at 31,161. Investors remain attentive to the economic developments of the coronavirus. S&P Global Ratings said that it lowered its growth forecasts for China for 2020 to 5% from 5.7% prior to the outbreak.

Nifty



Nifty Bank





SRTRANSFIN EQ surged higher since couple of session and form bullish hammer candle on daily chart. Technically is also traded above 8 days EMA which supports bullish view and breakout is expected above the level so drawn.

BUY ABOVE 1234.50 TARGETS 1259.20/1283.90 SL 1209.80



EQUITAS EQ hovering near its immediate resistance and settled with bullish bias on daily chart. One can expect upside movement if it crosses the shown level.

BUY ABOVE 116.50 TARGETS 118.85/121.20 SL 114.15



RBLBANK EQ retraced from lower levels and settled near its immediate resistance with bullish bias above 8 days EMA. Hence breakout is expected above the level so drawn.

BUY ABOVE 342.50 TARGETS 352.80 SL 332.20.

DISCLAIMER

Trifid Research respects and values the Right to Privacy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Trifid Research applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Trifid Research has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Trifid research does not guarantee or is responsible in any which way, for the trade execution of our recommendations, this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Trifid Research hold's no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: www.trifidresearch.com and the same will also be mailed to this registered email id.
9. Trifid research does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.