

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



October 7, 2019

Company: SPARX Group Co., Ltd.
(Code: 8739, TSE First Section)

SPARX Group Announces Assets Under Management for September 2019

SPARX Group AUM increased by JPY 39.6 billion (3.5% increase) compared to the previous month;
as a result, Group AUM is JPY 1,166.1 billion

■ AUM by Investment Region

(Unit: 100million JPY)

	2018 Oct.	2018 Nov.	2018 Dec.	2019 Jan.	2019 Feb.	2019 Mar.	2019 Apr.	2019 May	2019 Jun.	2019 Jul.	2019 Aug.	2019 Sep.
Japan	11,019	11,583	11,064	11,432	11,446	11,487	11,710	11,241	11,533	11,422	11,003	11,390
South Korea	166	165	164	165	169	141	125	118	94	86	104	111
Pan-Asia	197	219	217	258	281	227	217	182	180	173	156	159
Total	11,383	11,969	11,446	11,856	11,897	11,856	12,054	11,542	11,808	11,682	11,264	11,661

■ Breakdown by Investment Strategy

(Unit: 100million JPY)

	2018 Oct.	2018 Nov.	2018 Dec.	2019 Jan.	2019 Feb.	2019 Mar.	2019 Apr.	2019 May	2019 Jun.	2019 Jul.	2019 Aug.	2019 Sep.
Japanese Equity Long-Short Strategy	467	466	444	462	461	461	389	328	330	339	333	366
Japanese Equity Focus All Cap Strategy	4,398	4,777	4,395	4,585	4,907	5,063	5,199	4,921	5,046	5,050	4,785	5,091
Japanese Equity Mid & Small Cap Strategy	2,248	2,315	1,997	2,042	2,145	2,033	2,024	1,883	1,881	1,879	1,776	1,815
Japanese Equity Clean Tech. Strategy	706	714	616	556	—	—	—	—	—	—	—	—
Japanese Equity Market Neutral Strategy	287	317	337	347	389	427	476	492	501	500	460	458
Japanese Equity Sustainable Strategy	386	412	382	398	413	414	426	402	409	297	296	312
Japanese Real Estate Investment Strategy	331	331	331	331	331	331	331	331	331	331	331	331
Japanese Renewable Energy Investment Strategy	1,529	1,528	1,528	1,530	1,529	1,530	1,668	1,719	1,892	1,892	1,892	1,892
Mirai Creation Investment Strategy	530	600	925	992	1,073	1,113	1,113	1,113	1,113	1,113	1,113	1,118
Others	133	119	106	184	195	112	81	49	27	17	15	4
Total	11,019	11,583	11,064	11,432	11,446	11,487	11,710	11,241	11,533	11,422	11,003	11,390

South Korea

(Unit: 100million JPY)

	2018 Oct.	2018 Nov.	2018 Dec.	2019 Jan.	2019 Feb.	2019 Mar.	2019 Apr.	2019 May	2019 Jun.	2019 Jul.	2019 Aug.	2019 Sep.
Korean Equity Active Strategy	38	32	37	39	39	11	11	18	18	18	40	45
Korean Equity Absolute Return	65	69	65	64	66	68	52	40	12	6	6	7
Others	62	63	61	61	62	61	61	58	62	60	57	58
Total	166	165	164	165	169	141	125	118	94	86	104	111

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Pan-Asia

(Unit: 100million JPY)

	2018 Oct.	2018 Nov.	2018 Dec.	2019 Jan.	2019 Feb.	2019 Mar.	2019 Apr.	2019 May	2019 Jun.	2019 Jul.	2019 Aug.	2019 Sep.
Asian Equity Strategy	197	219	217	258	281	227	217	182	180	173	156	159
Total	197	219	217	258	281	227	217	182	180	173	156	159

(Note)

1. The preliminary figures of the most recent month are released monthly, usually within five working days of the beginning of the next month since they constitute the basis for the revenues such as fees from mutual funds and investment advisory fees, which accounts for the Company's majority of revenue.
2. AUM is assets that were entrusted to us by our investors, and not the assets owned by SPARX Group.
3. AUM would fluctuate due to the changes in investment performance, foreign exchange rate, and subscription and redemption of the funds.
4. The above-mentioned tables detail historical month-end AUM and preliminary figures for SPARX Group, including SPARX Asset Management Co., Ltd., SPARX Asset Trust & Management Co., Ltd., SPARX AI & Technologies Investment Co., Ltd., SPARX Asset Management Korea Co., Ltd., and SPARX Asia Capital Management Limited. In addition, AUM of power stations which SPARX Green Energy and Technology Co., Ltd. manages are included.
5. All funds are valued at current market prices or commitment amount that are the basis for the management fee calculation and are rounded down to the nearest ¥100 million.
6. The figures at the end of September 2019 are based on in-house calculations and should be regarded as preliminary. In addition, the preliminary figures will be adjusted and released as confirmed figures in the next month.
7. Classification of investment strategy: In principle, if the AUM of one investment strategy falls below 1% of SPARX Group AUM, its AUM is categorized in "Others" retroactively. If the AUM of one investment strategy exceeds 1% of SPARX Group AUM, its AUM is shown as a separate investment strategy from the relevant month-end. In addition, "Others" also includes the AUM that is difficult to be categorized into a specific investment strategy.
8. "Mirai Creation Investment Strategy" includes investment outside Japan such as equities issued by overseas legal entities, but the investment region of all its AUM is described to be Japan, because majority of its AUM are in Japan.
9. AUM of "Japan Renewable Energy Investment Strategy" is shown in terms of the amount of cost for acquisition of assets of renewable energy generating facilities. The group companies have steady inflows of management fees for such power stations calculated based on the acquisition cost each month from contracts as well as investment advisory fees based on the equity investment amount.
10. As AUM of "Japanese Value Creation/Engagement Strategy" fell below 1% of SPARX Group AUM, its AUM is categorized in "Others" from August 2019. It also has been retroactively reclassified accordingly.

■ (Reference) Stock market indexes and exchange rates

	August 2019	September 2019	variability rate
Nikkei 225	20,704.37	21,755.84	+5.08%
TOPIX	1,511.86	1,587.80	+5.02%
JASDAQ Stock Index	146.13	153.82	+5.26%
KOSPI Index	1,967.79	2,063.05	+4.84%
KOSDAQ Index	610.55	621.76	+1.84%
Hong Kong Hang Seng Index	25,724.73	26,092.27	+1.43%
KRW/JPY rate	0.0876	0.0903	+3.10%
USD/JPY rate	106.14	108.07	+1.82%

■ Contact Information

SPARX Group Co., Ltd., Finance & Management Control Dept.

TEL : 81-3-6711-9100 / FAX : 81-3-6711-9101

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