

The Scottish Salmon Company Plc (the "Company")

Minutes of the Annual General Meeting (the "**Meeting**") of the shareholders of the Company ("Shareholders") held on Friday 30 June 2017 at 10.00 (BST) at The Grand Hotel, Esplanade, St Helier, JE2 3QA

Present by proxy:

Ingunn Syrstad
Six Sis AG
Bp2s Paris/BNS/CC L Q Mkt
Bp2s Paris/BNS/CC L All
Credit Suisse Securities (USA) LLC
Metzler Euro Small Micro Cap
Metzler Small And Micro Cap EU
VPF Nordea Avkastning
VPF Nordea Kapital
Verdipapirfondet Nordea Norge Plus
N-UCIT Nordea Private Bk No Ak Pt
Nordea 1 SICAV
Robert Nerlandsrem
First Clearing LLC
Beryl Dick

In attendance:

Merete Myhrstad
Craig Anderson
Fiona Larkin
Donald Boyd representing Campbell Dallas LLP
Bruce Scott representing Bedell Cristin
Graeme Paton and Sophie Hay-Ihtiyaroglu representing Minerva Trust Company Limited as secretary

Chairman:

Merete Myhrstad was appointed Chairman of the Meeting in her capacity as a director of the Company pursuant to the Articles of Association of the Company (the "**Articles**").

Notice and Quorum:

The Chairman noted that the Meeting had been duly convened and that due notice had been given to the Shareholders entitled to attend the Meeting and that a quorum was present pursuant to the Articles.



Business of the Meeting

The Chairman instructed Sophie Hay-Ihtiyaroglu of the Company Secretary to table the following documents to the Meeting, copies of which are attached to and form part of these Minutes:

1. the Company's Notice of Annual General Meeting of Shareholders dated 5 June 2017 (the "**Notice**");
2. a form of proxy in respect of the resolutions to be considered at the Meeting;
3. the auditor's reports, director's reports and financial statements for the Company in respect of the year ended 31 December 2016 ("**Financial Statements**").

(together the "**Documents**")

Directors:

The Chairman directed the meeting to the resolutions set out as resolutions 1 and 2 of the Notice, for the re-appointment of those directors of the Company who had retired by rotation.

Resolution 1

The Chairman proposed resolution 1 as set out in the Notice, ("**Resolution 1**"), to re-appoint Robert M Brown III as a director.

IT WAS NOTED that the Chairman had received following proxy votes:

In favour: 147,617,141

Against: 0

Abstain:0

The Chairman asked those present to vote by show of hands:

In favour: 90,000

Against: 0

Abstain:0

Combined voting results:

In favour: 147,707,141

Against: 0

Abstain:0

IT WAS RESOLVED that Resolution 1 be approved.

Resolution 2

The Chairman proposed resolution 2 as set out in the Notice, ("**Resolution 2**"), to re-appoint Douglas Low as a director.

IT WAS NOTED that the Chairman had received following proxy votes:

In favour: 147,617,141

Against: 0

Abstain:0

The Chairman asked those present to vote by show of hands:
In favour: 90,000
Against: 0
Abstain:0

Combined voting results:
In favour: 147,707,141
Against: 0
Abstain:0

IT WAS RESOLVED that Resolution 2 be approved.

**Appointment
and
remuneration
of Auditors:**

The Chairman directed the meeting to the resolutions set out as resolutions 3 and 4 of the Notice, for the re-appointment of Campbell Dallas LLP as auditors of the Company and for the directors to determine their remuneration.
Resolution 3

The Chairman proposed resolution 3 as set out in the Notice, ("**Resolution 3**"), to re-appoint Campbell Dallas LLP as auditors.

IT WAS NOTED that the Chairman had received following proxy votes:
In favour: 147,617,141
Against: 0
Abstain:0

The Chairman asked those present to vote by show of hands:
In favour: 90,000
Against: 0
Abstain:0

Combined voting results:
In favour: 147,707,141
Against: 0
Abstain:0

IT WAS RESOLVED that Resolution 3 be approved.

Resolution 4

The Chairman proposed resolution 4 as set out in the Notice, ("**Resolution 4**"), to authorise the directors to determine the remuneration of the auditors.

IT WAS NOTED that the Chairman had received following proxy votes:
In favour: 147,617,036
Against: 0
Abstain:105

The Chairman asked those present to vote by show of hands:
In favour: 90,000
Against: 0
Abstain:0

In favour: 147,707,036
Against: 0
Abstain:105

IT WAS RESOLVED that Resolution 4 be approved.

**Director's
remuneration**

Resolution 5

The Chairman proposed resolution 4 as set out in the Notice, ("**Resolution 5**"), to approve the remuneration to the members of the Board of Directors of the Company.

IT WAS NOTED that the Chairman had received following proxy votes:
In favour: 147,617,036
Against: 0
Abstain:105


The Chairman asked those present to vote by show of hands:
In favour:90,000
Against: 0
Abstain:0

Combined voting results:
In favour: 147,707,036
Against: 0
Abstain:105

IT WAS RESOLVED that Resolution 5 be approved.

Termination:

There being no further business to be discussed the Chairman declared the Meeting closed at 10.15 a.m.


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Chairman